

Derby Shakespeare Theatre Company CIO
Unaudited Financial Statement for the year ended 31 March 2024
Charity (CIO) Number: 1154614

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Report of the Officers

The officers submit their report and financial statements for the year ended 31 March 2024.

Status

The company is a CIO (Charitable Incorporated Organisation) operating with the benefits of limited company status without the requirement to file returns to Companies House.

Trustees, Officers and Committee Members

The trustees, officers and committee members holding office throughout the year were as follows:

Officers and committee members are also trustees of the charity.

Officers

President:	Mathew Shepherd
Business Manager:	Role not filled
Treasurer:	Nicola Caister
Hon. Secretary:	Helen Cornfield
Membership Secretary:	James Dean

Vice President:

Mrs Jessica Clewes

Committee Members

For the period 1 April 2023 to 5th September 2023

Margaret Arnot
Joan Chambers
Anthony Cooper
Neil Jones
Charlotte Matthews
Ken Owen

Committee Members

For the period 5th September 2023 to 31st March 2024

Susie Brayshaw-Thorne
Neil Jones
Ken Owen
Selina Robson

Structure, governance and management

Originally established in 1908 as the Derby Branch of the British Empire Shakespeare Society, the charity was first established by a Trust Deed, dated 4 April 1963, and was registered with the Charity Commission, number 228898.

On 18th November 2013, the Charity Commission registered the company as a Charitable Incorporated Organisation with a new charity number, 1154614.

The House Trustees, appointed for the old charity, all signed a Resolution, dated 1 April 2014, to transfer the property, 93 Kedleston Road, Derby, DE22 1FR, together with all the chattels of the old charity, as a gift, to the new CIO. On 1st April 2014 our solicitor, JH Powell lodged a TRI form, to transfer the property, with the Land Registry.

The charity continues to be maintained by five officers together with up to six committee members elected annually at the Annual General Meeting. These officers and elected committee members will act as the Trustees of the CIO.

With regard to risk management the officers have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities

The object of the charity is to study and perform the plays of William Shakespeare. We are a volunteer organisation which aims to provide the relevant training, education and vocational support to an unrestricted membership. To provide education and entertainment to the general public in accessible locations, chiefly in our own theatre located at Shakespeare House as well as other indoor and outdoor venues.

We also make the theatre and rehearsal space at Shakespeare House available to local community groups and performing arts groups on favourable, discounted rates. There are no restrictions on the charity's power to invest. The investment policy is reviewed by the treasurer on a regular basis. The overall strategy is to continue to invest in low risk deposit accounts.

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Officers and Committee Members have considered how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

We had an extremely busy and productive year with a wonderful outdoor production of *Midsummer Night's Dream* that we were invited to take to Stratford to perform in their outdoor space adjacent to the Swan theatre.

We have also been able to reach out into our community around Derbyshire with a wonderful touring production of *Art.* by Yasmina Reza, attracting new audiences to our work. Christmas saw us put a wonderful collaboration of extracts from some of our favourite books on to the stage. Our final production of the year, was devised by our own members, based on a true story. *Paper Dolls* was a creative success, loved by audiences and allowed us to make a significant donation to a local charity.

This year has marked another year of hard work on the fabric of the building with new back stage facilities being created, a new storage unit, new windows and considerable roof repairs. We are also delighted to have replaced the chairs in the studio which has been a big hit with our audiences.

We also played host to a number of local amateur performance companies this year with more in prospect for 2024-25. As every year, all that we achieve is a testament to the continued effort and hard work of our Trustees and members.

Niki Caister
Treasurer

Reserves Policy

The officers have established a policy whereby the minimum unrestricted funds not committed or invested in tangible fixed assets or production costs (the free reserves) held by the company should be between one and two years of the reserve expended which equates to £41,473 in general funds.

Free reserves represent the working capital of the charity available to support short and medium term capital projects that the demands of our Victorian building places upon us. Over the next few years we have significant obligations as follows:-

Creating hard-standing space at the front of the building and front car park to enable wheelchair access to the front door est £25,000
Continued refurbishment of flats est £6,000
Upgrading of LX equipment in the studio est £3,000

At present the free reserves amount to £90,937 which, taking into account the above, leaves a deficit on free reserves of £5,273.

Financial position

The results for the year show a total net deficit of £13,363 (2023: net surplus of £33,115). Cash at bank and in hand as at 31 March 2024 amounted to £90,937 (2023: £104,300).

Reference and administrative details

Charity (CIO) number: 1154614

Address of principal office: Shakespeare House
93 Kedleston Road
Derby
DE22 1FR

The charity's bankers are: The Co-operative Bank PLC

The charity's independent examiners are: Messrs Johnson Tidsall Limited
81 Burton Road
DERBY
DE1 1TJ

By order of the Officers:



Mrs H Cornfield – Secretary

Date 12/8/2024

Independent examiner's report to the trustees of Derby Shakespeare Theatre Company CIO.

We report to the charity trustees on our examination of the accounts of Derby Shakespeare Theatre Company CIO (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Trust's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners Statement

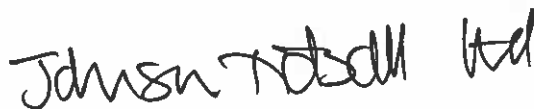
We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
DE1 1TJ

Date: 13/8/24

Derby Shakespeare Theatre Company CIO

Receipts and Payments for the year ended 31st March 2024

Receipts	2024		2023
	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds</u>
	£	£	£
Subscriptions and donations	3,030	3,030	1,557
Production income	10,320	10,320	46,220
Bar surplus	2,681	2,681	1,351
Other fundraising income	-	-	-
Other studio income	1,685	1,685	1,165
Bank interest	1,112	1,112	86
Rents received	18,785	18,785	15,660
Grants received	-	-	-
Miscellaneous	-	-	-
	<u>37,613</u>	<u>37,613</u>	<u>66,039</u>
Payments			
Production costs	9,503	9,503	7,314
Rates, insurances	4,810	4,810	4,218
Heat, light, repairs and maintenance	33,237	33,237	16,570
Telecoms and media	479	479	2,197
Legal, professional and financial	2,233	2,233	1,941
Governance and independent examination	714	714	684
	<u>50,976</u>	<u>50,976</u>	<u>32,924</u>
Assets and investment purchases	-	-	-
Total payments	<u>50,976</u>	<u>50,976</u>	<u>32,924</u>
Net receipts/(payments)	<u>(13,363)</u>	<u>(13,363)</u>	<u>33,115</u>
Cash funds last year end	104,300	104,300	71,185
Cash funds this year end	<u>90,937</u>	<u>90,937</u>	<u>104,300</u>

Derby Shakespeare Theatre Company CIO

Statement of assets and liabilities as at 31st March 2024

	2024	2023
	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>funds</u>	<u>funds</u>
	£	£
Cash at bank and in hand	90,937	104,300
Assets retained for the charity's own use		
Land and buildings	123,149	123,149
Fixtures and fittings	14,765	16,405
	<u>228,851</u>	<u>243,854</u>

Signed on behalf of the Officers and Trustees

H. Cornfield

Mrs H Cornfield

Date of approval

12/8/2024.