

Derby Shakespeare Theatre Company CIO
Unaudited Financial Statement for the year ended 31 March 2023
Charity (CIO) Number : 1154614

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Report of the Officers

The officers submit their report and financial statements for the year ended 31 March 2023.

Status

The company is a CIO (Charitable Incorporated Organisation) operating with the benefits of limited company status without the requirement to file returns to Companies House.

Trustees, Officers and Committee Members

The trustees, officers and committee members holding office throughout the year were as follows:

Officers and committee members are also trustees of the charity.

Officers

President:	Mathew Shepherd
Business Manager:	Charlotte Matthews
Treasurer:	Nicola Caister
Hon. Secretary:	Helen Cornfield
Membership Secretary:	James Dean

Vice Presidents:

Mrs Jessica Clewes
Miss Pat Laurie

Committee Members

For the period 1 April 2022 to 20 September 2022

Margaret Arnot
Joan Chambers
Anthony Cooper
Neil Jones
Charlotte Matthews
Ken Owen

For the period 20 September 2022 to 31 March 2023

Susie Brayshaw-Thorne
Neil Jones
Jamie Matthews
Ken Owen

Structure, governance and management

Originally established in 1908 as the Derby Branch of the British Empire Shakespeare Society, the charity was first established by a Trust Deed, dated 4 April 1963, and was registered with the Charity Commission, number 228898.

On 18th November 2013, the Charity Commission registered the company as a Charitable Incorporated Organisation with a new charity number, 1154614.

The House Trustees, appointed for the old charity, all signed a Resolution, dated 1 April 2014, to transfer the property, 93 Kedleston Road, Derby, DE22 1FR, together with all the chattels of the old charity, as a gift, to the new CIO. On 1st April 2014 our solicitor, JH Powell lodged a TRI form, to transfer the property, with the Land Registry.

The charity continues to be maintained by five officers together with up to six committee members elected annually at the Annual General Meeting. These officers and elected committee members will act as the Trustees of the CIO.

With regard to risk management the officers have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities

The object of the charity is to study and perform the plays of William Shakespeare. We are a volunteer organisation which aims to provide the relevant training, education and vocational support to an unrestricted membership. To provide education and entertainment to the general public in accessible locations, chiefly in our own theatre located at Shakespeare House as well as other indoor and outdoor venues.

We also make the theatre and rehearsal space at Shakespeare House available to local community groups and performing arts groups on favorable, discounted rates. There are no restrictions on the charity's power to invest. The investment policy is reviewed by the treasurer on a regular basis. The overall strategy is to continue to invest in low risk deposit accounts.

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Officers and Committee Members have considered how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

We had an extremely busy and exciting year starting with our long awaited return to the Minack theatre in Cornwall preceded by a short run at the Craft Village in Markeaton Park, Derby. An in-house event encompassing two productions in the autumn gave one of our new members a chance to showcase her directing talents. A further production, Merchant of Venice, presented again at Shakespeare House in the spring provided footfall and local community exposure to our newly enhanced performance studio and facilities.

This year has marked another year of hard work on the fabric of the building creating our new meeting room, replacing windows and also upgrading the facilities in the studio itself. More work is still required, and we have set aside funds in readiness for more infrastructure improvements throughout 2023/24. The company welcomed our first local community groups to perform in the studio this year and we have a week-long booking for a local amateur performance company in the summer of 2023. It is an exciting prospect to see our home becoming a hub for amateur theatre in the local community serving both audiences and performers alike.

As every year, all that we achieve is a testament to the continued effort and hard work of our Trustees and members.

Charlotte Matthews
Business Manager

Reserves Policy

The officers have established a policy whereby the minimum unrestricted funds not committed or invested in tangible fixed assets or production costs (the free reserves) held by the company should be between one and two years of the reserve expended which equates to £38,415 in general funds.

Free reserves represent the working capital of the charity available to support short and medium term capital projects that the demands of our Victorian building places upon us. Over the next few years we have significant obligations as follows:-

Creating hard-standing space at the front of the building and front car park to enable wheelchair access to the front door est £25,000

Continued refurbishment of flats est £10,000

Upgrading of LX equipment in the studio including replacing the seating est £5,000

At present the free reserves amount to £104,300 which, taking into account the above, leaves a surplus on free reserves of £25,885.

Financial position

The results for the year show a total net surplus of £33,115 (2022: net deficit £3,731). Cash at bank and in hand as at 31 March 2023 amounted to £104,300 (2022: £71,185).

Derby Shakespeare Theatre Company CIO
31 March 2023

Reference and administrative details

Charity (CIO) number:	1154614
Address of principal office:	Shakespeare House 93 Kedleston Road Derby DE22 1FR
The charity's bankers are:	The Co-operative Bank PLC
The charity's independent examiners are:	Messrs Johnson Tidsall Limited 81 Burton Road DERBY DE1 1TJ

By order of the Officers:



Mrs H Cornfield – Secretary

Date 11th August 2023

Derby Shakespeare Theatre Company CIO
31 March 2023

Independent examiner's report to the trustees of Derby Shakespeare Theatre Company CIO.

We report to the charity trustees on our examination of the accounts of Derby Shakespeare Theatre Company CIO (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Trust's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners Statement

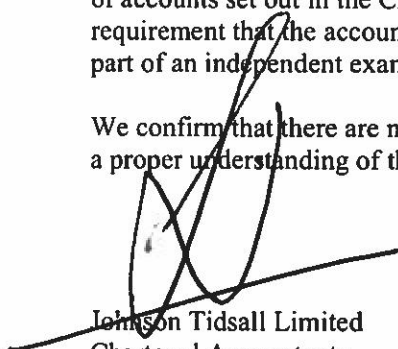
We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
DE1 1TJ

Date:

15/8/23

Derby Shakespeare Theatre Company CIO

Receipts and Payments for the year ended 31st March 2023

Receipts	2023		2022
	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds</u>
	£	£	£
Subscriptions and donations	1,557	1,557	2,275
Production income	46,220	46,220	8,492
Bar surplus	1,351	1,351	783
Other fundraising income	0	0	760
Other studio income	1,165	1,165	0
Bank interest	86	86	19
Rents received	15,660	15,660	15,660
Grants received	0	0	8,000
Miscellaneous	0	0	49
	<u>66,039</u>	<u>66,039</u>	<u>36,038</u>
Payments			
Production costs	7,314	7,314	3,233
Rates, insurances	4,218	4,218	3,863
Heat, light, repairs and maintenance	16,570	16,570	8,390
Print, postage and administration	2,197	2,197	2,902
Legal, professional and financial	1,941	1,941	2,209
Governance and independent examination	684	684	672
	<u>32,924</u>	<u>32,924</u>	<u>21,269</u>
Assets and investment purchases	0	0	18,500
Total payments	<u>32,924</u>	<u>32,924</u>	<u>39,769</u>
Net receipts/(payments)	<u>33,115</u>	<u>33,115</u>	<u>-3,731</u>
Cash funds last year end	<u>71,185</u>	<u>71,185</u>	<u>74,916</u>
Cash funds this year end	<u>104,300</u>	<u>104,300</u>	<u>71,185</u>

Derby Shakespeare Theatre Company CIO

Statement of assets and liabilities as at 31st March 2023

	2023	2022
	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>funds</u>	<u>funds</u>
	£	£
Cash at bank and in hand	104,300	71,185
Assets retained for the charity's own use		
Land and buildings	123,149	123,149
Fixtures and fittings	16,405	18,227
	<u>243,854</u>	<u>212,561</u>

Signed on behalf of the Officers and Trustees



Mrs H Cornfield

Date of approval

11th August 2023