

REGISTERED CHARITY NUMBER: 1154578

**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended 30 September 2025**  
**for**  
**FRIENDS OF THE WHITWORTH**

Leavitt Walmsley Associates Limited  
Chartered Certified Accountants  
8 Eastway  
Sale  
Cheshire  
M33 4DX

**FRIENDS OF THE WHITWORTH**

**Contents of the Financial Statements**  
**For The Year Ended 30 September 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8 to 12</b>
<b>Detailed Statement of Financial Activities</b>	<b>13</b>

## **FRIENDS OF THE WHITWORTH**

### **Report of the Trustees** **For The Year Ended 30 September 2025**

The Trustees present their report and the financial statements of The Friends of the Whitworth Art Gallery ('the Friends') for the year ended 30 September 2025.

#### **BACKGROUND**

The Friends was established in 1933 as a charitable organisation with the aim of helping the Whitworth Art Gallery in all possible ways and, at the same time, to provide enjoyment and pleasure for its members.

In 1958 the Gallery building and its collections were transferred to the University of Manchester, of which they remain a part.

#### **OBJECTIVES AND ACTIVITIES**

##### **Constitution and objects**

Since 13 November 2013, the Friends of the Whitworth Art Gallery (working name 'Friends of the Whitworth') has been registered by the Charity Commission as a Charitable Incorporated Organisation (CIO number 1154578).

The Friends' objects, as set out in its Constitution are the promotion, support, assistance and improvement of the Whitworth Art Gallery in co-operation with its management and staff. All monies received by the Friends, net of expenses are, or will be, distributed to the Whitworth Art Gallery either for general purposes, or for the enhancement of the collection as requested by the Gallery, or as a contribution to specific appeals for the Gallery, or for a specific purpose as determined by a donor.

Since its inception, the Friends have acquired, or contributed to the acquisition of, over 1,000 works for the Gallery's collection, supported by a number of capital development projects and sponsored exhibitions and programmes of activity.

#### **SIGNIFICANT ACTIVITIES AND OBJECTIVES OF THE FRIENDS**

##### **Membership**

Not least, we are grateful to our 372 members (2024: 406 members) for their continued support, both financial and through their participation in various activities. Since Covid, like many other societies and groups, the number of our members has decreased. However, we have plans in place with the aim of increasing our membership and we will continue to promote, at every opportunity, the advantages of joining the Friends of the Whitworth, not least of which is being part of such a lively and popular gallery, as well as the role our organisation plays making it so.

##### **Gift Aid**

We thank the members who are covered by Gift Aid declarations which this year enabled us to claim £2,910 (2024: £2,392) from membership and bucket collections. Friends who are taxpayers are to be encouraged to make gift aid declarations as it increases the value of their subscriptions and donations by 25%.

All new members are now encouraged to pay by Direct Debit.

##### **Student Ambassador**

This post aims to promote liaison between the students in the Art History department of Manchester University, the Friends of the Whitworth and the gallery. Emily Hargreaves has been our Student Ambassador this year and has fulfilled the role efficiently and with enthusiasm.

Emily was a first year Art History student at Manchester University, and was one of six students to apply by a written application. Tina Harmer and Anne Mackinnon liked her enthusiasm and interest in continuing links between the Art History students and the University and the Friends of the Whitworth.

Emily has been an extremely active member of the team and has enthusiastically worked alongside members of the Tuesday Team. She attended our regular Tuesday Team meetings, has organised and collaborated in Look Clubs, workshops and curator events. She helped at the AGM and was very successful in arranging for several of her fellow students to participate at various events, including a very enjoyable Hat Making workshop. Emily will finish her role at Christmas 2025 and interviews will then take place to find her replacement.

##### **Public benefit**

The Friends of the Whitworth provide significant benefits to the public by contributing to the purchase of works of art, for public display without charge, which are of enduring future benefit.

Our Sunday Concerts, performed by students of the Royal Northern College of Music, are free of charge and welcome all visitors, of all ages, to the gallery. As well as on our website, these concerts are publicised through a Facebook page and through email and Instagram. The atmosphere at the concerts is relaxed and all are welcome to join the audience for as long or short a time as they wish. The quality of the performances is very high. This year, the musicians ranged from a harp soloist to a brass quintet.

## **FRIENDS OF THE WHITWORTH**

### **Report of the Trustees** **For The Year Ended 30 September 2025**

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Fundraising activities**

As usual, our Programme Secretary, Jennie Banfield, organised some very enjoyable and stimulating events.

Our Christmas event was 'Go Live', a tour of Manchester Museum followed by lunch at the Manchester Art Gallery. Friends were treated to an exclusive tour of Manchester Museum's 'Wild' exhibition followed by a wider tour of the redevelopment of the Museum (in 2023) This was a very popular and enjoyable day.

We also had some enjoyable tours earlier in the year, to the Hat Museum in Stockport and to the Lady Lever gallery and Port Sunlight in Merseyside.

Joan Gem is continuing to organise UK tours. In October the Friends visited Dublin, Slane and Drogheda in Northern Ireland. In April, we went to East Sussex, two of the highlights of which, were Farleys House, the Sussex home of Lee Miller and Roland Penrose and National Trust's Bateman's, once the home of author Rudyard Kipling.

Mike Tierney has returned as our Overseas Tour organiser. The first tour was to the Venice Biennale in December 2024 and the second in May 2025 to Spain, visiting Madrid and Toledo. This trip coincided with a major power outage while the group were staying in Madrid but all agreed that although it was worrying at the time, it gave them plenty of stories to tell when they returned! Both trips were organised with Distant Horizons in communication with art historian Nirvana Romell.

Our Pilkington lecture this year was held in the Grand Hall and was given by Esme Ward, Director of the Museum. The title of her talk was, 'The Story of Change at Manchester Museum'. Esme's talk was fascinating and encouraged members to join the tour of the Museum at Christmas.

We also continued to hold many talks and tours this year:

Nirvana Romell gave two zoom talks entitled 'Spanish Art & celebrating its masters' which, although interesting to all, was of particular interest to those going on the trip to Spain. We also had a zoom talk by Alison Kinnaird, a contemporary glass artist. This talk gave us a wonderful insight into glass as art.

Four tours were organised alongside current exhibitions and were led by the curators:

- o Imogen Holmes-Roe gave us two guided tours in the Turner exhibition.
- o Poppy Bowers led on the Barbara Walker exhibition - Barbara Walker and the Whitworth exhibition has since been awarded the Sky Arts Visual Arts award and also Best Exhibition award at this year's Manchester Culture Awards.
- o Darren Pih led a tour of the Santiago Yahuarcani exhibition which was part of the Manchester International Festival.

In addition to the Hat Making workshop run by Christine Tomkinson, Isabel Dibden-Wright held two workshops on Shisha Mirror Embroidery which were extremely popular.

Our Sunday concerts continued to be very popular. We held 11 throughout the year with increasing numbers in the audience and in the amounts collected in donations.

##### **Publications and communications with members**

Jennie Banfield continues to publicise our events through social media and we now liaise with Melissa McFarlane, Communications Manager at The Whitworth, to include our events in their gallery newsletter.

Our stall, selling cards, tea towels, notebooks etc is managed by Mim Butler and is manned by members of the TT at many of our events and on every Tuesday throughout October and November, when the Christmas cards are being promoted. The money taken all goes into the Friends of the Whitworth funds.

#### **FINANCIAL REVIEW**

##### **Financial position**

As stated earlier, the aim of the Friends is in helping the Whitworth Art Gallery in all possible ways as well as providing enjoyment and pleasure for its members.

##### **Donations to the gallery**

This year we donated a total of £26,500 (2024: £45,000) to the gallery.

This comprised:

- £10,000 for a painting by John Lyons.

- £16,500 for the publication of 'Turner In Light and Shade' - the exhibition catalogue.

##### **Investment policy and objectives**

The trustees adopt a risk averse investment policy, while seeking to obtain a good income return.

## **FRIENDS OF THE WHITWORTH**

### **Report of the Trustees** **For The Year Ended 30 September 2025**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

All funds raised are for the benefit of the gallery. In the interest of the longer-term continuity of the gallery, however, the Friends can retain reserves equal to five years' revenue of revenue receipts.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The members appoint a Committee of Trustees from amongst their number to act on their behalf. This committee has continued to meet throughout the year on a regular basis.

The officers are:

<b>Chair</b>	Anne Mackinnon
<b>Minutes Secretary</b>	Anne Kirkham
<b>Treasurer</b>	Tina Harmer
<b>Programme Secretary</b>	Jennie Banfield
<b>Membership Secretary</b>	Sonya Crawford

**Trustees:** Isabel Dibden-Wright, Susan Jenkins, Johanna Keane, Anne Kirkham, Christine Tomkinson and Anne Wade.

Eileen Tunbridge and Ian Hay both completed their tenure of six years and so retired at th AGM on 1 April.

David Willars was proposed as a trustee (having been co-opted for the previous year) by Anne Mackinnon and seconded by Jennie Banfield.

Mike Tierney joined the board having been proposed by Anne Mackinnon and seconded by Tina Harmer.

Lorraine Godkin and Cheryl Brazier both joined the Board as co-opted members.

After the AGM, Valentin Diakonov, curator of Modern and Contemporary art at the Whitworth gave a talk entitled 'Outside Looking In: Searching for the Common Ground'.

##### **Annual General Meeting**

We will hold our next AGM in the gallery on 24 March 2026, commencing at 2pm. This report will be presented to that meeting and questions and comments from members are invited.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CE001376 (England and Wales)

##### **Registered Charity number**

1154578

##### **Registered office**

University of Manchester  
Oxford Road  
Manchester  
Lancashire  
M15 6ER

##### **Trustees**

Details of the Trustees that served during the year to 30 September 2025 are shown under the Organisational Structure section above.

##### **Independent Examiner**

Steven John Collings  
Leavitt Walmsley Associates Limited  
Chartered Certified Accountants  
8 Eastway  
Sale  
Cheshire  
M33 4DX

**FRIENDS OF THE WHITWORTH**

**Report of the Trustees**  
**For The Year Ended 30 September 2025**

Approved by order of the board of trustees on 06/01/26 and signed on its behalf by:



.....  
Ms A Mackinnon - Trustee

**Independent Examiner's Report to the Trustees of  
Friends of The Whitworth**

**Independent examiner's report to the trustees of Friends of The Whitworth ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
**Leavitt Walmsley Associates Ltd**

Steven John Collings

Leavitt Walmsley Associates Limited  
Chartered Certified Accountants  
8 Eastway  
Sale  
Cheshire  
M33 4DX

Date: 6.1.26

# **FRIENDS OF THE WHITWORTH**

## **Statement of Financial Activities For The Year Ended 30 September 2025**

				30.9.25	30.9.24
	Notes	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	19,166	-	-	19,166
Other trading activities	3	9,703	(1)	-	9,702
Other income		2,950	-	-	2,950
<b>Total</b>		<b>31,819</b>	<b>(1)</b>	<b>-</b>	<b>31,818</b>
<b>EXPENDITURE ON Charitable activities</b>					
Donation to Whitworth Art Gallery		26,500	-	-	26,500
Trading cost of sales		4,516	-	-	4,516
Other		4,025	-	-	4,025
<b>Total</b>		<b>35,041</b>	<b>-</b>	<b>-</b>	<b>35,041</b>
Net gains/(losses) on investments		-	(3,247)	-	(3,247)
<b>NET INCOME/(EXPENDITURE)</b>		<b>(3,222)</b>	<b>(3,248)</b>	<b>-</b>	<b>(6,470)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		19,857	116,250	-	136,107
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>16,635</b>	<b>113,002</b>	<b>-</b>	<b>129,637</b>

The notes form part of these financial statements



# FRIENDS OF THE WHITWORTH

## Balance Sheet 30 September 2025

				30.9.25	30.9.24
	Notes	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
<b>FIXED ASSETS</b>					
Investments	6	-	113,002	-	113,002
<b>CURRENT ASSETS</b>					
Debtors	7	2,910	-	-	2,910
Cash at bank		15,690	-	-	15,690
		<u>18,600</u>	<u>-</u>	<u>-</u>	<u>18,600</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(1,965)	-	-	(1,965)
<b>NET CURRENT ASSETS</b>		<u>16,635</u>	<u>-</u>	<u>-</u>	<u>16,635</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,635</u>	<u>113,002</u>	<u>-</u>	<u>129,637</u>
<b>NET ASSETS</b>		<u>16,635</u>	<u>113,002</u>	<u>-</u>	<u>129,637</u>
<b>FUNDS</b>	9				
Unrestricted funds				<u>129,637</u>	<u>136,107</u>
<b>TOTAL FUNDS</b>				<u>129,637</u>	<u>136,107</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

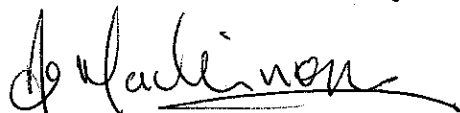
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 06.01.26, and were signed on its behalf by:



Ms A Mackinnon - Trustee

The notes form part of these financial statements

## **FRIENDS OF THE WHITWORTH**

### **Notes to the Financial Statements** **For The Year Ended 30 September 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)). These financial statements have been prepared under the historical cost convention.

##### **Critical accounting judgements and key sources of estimation uncertainty**

The charity has a fixed asset investment which is measured at fair value at each reporting date with changes in fair value going through the SOFA as a restricted fund. Fair value is based on the closing bid price quoted from a pricing and valuation tool obtained at the year end and the trustees consider this price to be the proceeds which would be received if the investment was sold on 30 September 2025. Actual sales proceeds may be higher or lower depending on market activity.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

##### **Financial assets**

Debtors in respect of gift aid repayable from HM Revenue and Customs are measured at amortised cost.

Cash at bank is classified as a basic financial instrument and is measured at face value.

##### **Financial liabilities**

Creditors and accruals are financial instruments and are measured at amortised cost. Deferred income is not deemed to be a financial liability as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

##### **Investments**

Fixed asset investments are included in the financial statements at their fair value at the balance sheet date. Fluctuations in the investment's fair value at each reporting date are taken to the statement of financial activities and shown as 'Net gains/(losses) on investments'.

##### **Going concern**

The trustees assess whether the use of the going concern basis of accounting is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

# **FRIENDS OF THE WHITWORTH**

## **Notes to the Financial Statements - continued** **For The Year Ended 30 September 2025**

### **2. DONATIONS AND LEGACIES**

	30.9.25	30.9.24
	£	£
Donations	3,346	8,359
Subscriptions	12,557	10,251
Income tax refunds	3,263	2,040
	<u>19,166</u>	<u>20,650</u>

### **3. OTHER TRADING ACTIVITIES**

	30.9.25	30.9.24
	£	£
Fundraising events	8,869	8,635
Trading sales	833	780
	<u>9,702</u>	<u>9,415</u>

### **4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

### **5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	20,650	-	-	20,650
Other trading activities	9,414	1	-	9,415
Other income	3,190	-	-	3,190
<b>Total</b>	<u>33,254</u>	<u>1</u>	<u>-</u>	<u>33,255</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Donation to Whitworth Art Gallery	45,000	-	-	45,000
Trading cost of sales	6,873	-	-	6,873
Other	4,853	-	-	4,853
<b>Total</b>	<u>56,726</u>	<u>-</u>	<u>-</u>	<u>56,726</u>
Net gains on investments	-	13,825	-	13,825
<b>NET INCOME/(EXPENDITURE)</b>	<u>(23,472)</u>	<u>13,826</u>	<u>-</u>	<u>(9,646)</u>
<b>Transfers between funds</b>	10,000	(10,000)	-	-
<b>Net movement in funds</b>	<u>(13,472)</u>	<u>3,826</u>	<u>-</u>	<u>(9,646)</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	33,329	112,424	-	145,753
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>19,857</u>	<u>116,250</u>	<u>-</u>	<u>136,107</u>

# **FRIENDS OF THE WHITWORTH**

## **Notes to the Financial Statements - continued** **For The Year Ended 30 September 2025**

### **6. FIXED ASSET INVESTMENTS**

#### **MARKET VALUE**

At 1 October 2024

Revaluations

At 30 September 2025

#### **NET BOOK VALUE**

At 30 September 2025

At 30 September 2024

Unlisted  
investments  
£

116,250  
(3,248)

113,002

113,002

116,250

There were no investment assets outside the UK.

Cost or valuation at 30 September 2025 is represented by:

Valuation in 2022  
Valuation in 2021  
Valuation in 2020  
Valuation in 2019  
Valuation in 2018  
Valuation in 2023  
Valuation in 2024  
Valuation in 2025

Unlisted  
investments  
£

9,341  
12,753  
9,654  
24,564  
50,000  
6,112  
3,826  
(3,248)

113,002

### **7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Gift aid

30.9.25  
£  
2,910

30.9.24  
£  
2,040

### **8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Deferred income  
Accrued expenses

30.9.25  
£  
503  
1,462  
1,965

30.9.24  
£  
660  
1,392  
2,052

### **9. MOVEMENT IN FUNDS**

**Unrestricted funds**  
General fund  
COIF Investment Fund

At  
1.10.24  
£

Net  
movement  
in funds  
£

At  
30.9.25  
£

19,857  
116,250  
136,107  
136,107

(3,222)  
(3,248)  
(6,470)  
(6,470)

16,635  
113,002  
129,637  
129,637

**TOTAL FUNDS**

# **FRIENDS OF THE WHITWORTH**

## **Notes to the Financial Statements - continued** **For The Year Ended 30 September 2025**

### **9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	31,819	(35,041)	-	(3,222)
COIF Investment Fund	(1)	-	(3,247)	(3,248)
	<u>31,818</u>	<u>(35,041)</u>	<u>(3,247)</u>	<u>(6,470)</u>
<b>TOTAL FUNDS</b>	<u>31,818</u>	<u>(35,041)</u>	<u>(3,247)</u>	<u>(6,470)</u>

### **Comparatives for movement in funds**

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
<b>Unrestricted funds</b>				
General fund	33,329	(23,472)	10,000	19,857
COIF Investment Fund	112,424	13,826	(10,000)	116,250
	<u>145,753</u>	<u>(9,646)</u>	<u>-</u>	<u>136,107</u>
<b>TOTAL FUNDS</b>	<u>145,753</u>	<u>(9,646)</u>	<u>-</u>	<u>136,107</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	33,254	(56,726)	-	(23,472)
COIF Investment Fund	1	-	13,825	13,826
	<u>33,255</u>	<u>(56,726)</u>	<u>13,825</u>	<u>(9,646)</u>
<b>TOTAL FUNDS</b>	<u>33,255</u>	<u>(56,726)</u>	<u>13,825</u>	<u>(9,646)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.25 £
<b>Unrestricted funds</b>				
General fund	33,329	(26,694)	10,000	16,635
COIF Investment Fund	112,424	10,578	(10,000)	113,002
	<u>145,753</u>	<u>(16,116)</u>	<u>-</u>	<u>129,637</u>
<b>TOTAL FUNDS</b>	<u>145,753</u>	<u>(16,116)</u>	<u>-</u>	<u>129,637</u>

**FRIENDS OF THE WHITWORTH**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2025**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	65,073	(91,767)	-	(26,694)
COIF Investment Fund	-	-	10,578	10,578
	<u>65,073</u>	<u>(91,767)</u>	<u>10,578</u>	<u>(16,116)</u>
<b>TOTAL FUNDS</b>	<u>65,073</u>	<u>(91,767)</u>	<u>10,578</u>	<u>(16,116)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2025.

# **FRIENDS OF THE WHITWORTH**

## **Detailed Statement of Financial Activities** **For The Year Ended 30 September 2025**

	30.9.25 £	30.9.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,346	8,359
Subscriptions	12,557	10,251
Income tax refunds	3,263	2,040
	<u>19,166</u>	<u>20,650</u>
<b>Other trading activities</b>		
Fundraising events	8,869	8,635
Trading sales	833	780
	<u>9,702</u>	<u>9,415</u>
<b>Other income</b>		
Bank interest	93	330
Dividend received	2,857	2,860
	<u>2,950</u>	<u>3,190</u>
<b>Total incoming resources</b>	<u>31,818</u>	<u>33,255</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donations to Gallery	26,500	45,000
Cost of trading sales	72	922
Lecturer fees	4,444	5,951
	<u>31,016</u>	<u>51,873</u>
<b>Support costs</b>		
<b>Other</b>		
Postage and stationery	540	696
Sundries	199	196
Website costs	1,576	2,319
Bank charges	248	250
	<u>2,563</u>	<u>3,461</u>
<b>Governance costs</b>		
Accountancy and legal fees	1,462	1,392
<b>Total resources expended</b>	<u>35,041</u>	<u>56,726</u>
<b>Net expenditure before gains and losses</b>	<u>(3,223)</u>	<u>(23,471)</u>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(3,247)	13,825
<b>Net expenditure</b>	<u>(6,470)</u>	<u>(9,646)</u>

This page does not form part of the statutory financial statements