

**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended 30 September 2024**  
**for**  
**FRIENDS OF THE WHITWORTH**

Leavitt Walmsley Associates Limited  
Chartered Certified Accountants  
8 Eastway  
Sale  
Cheshire  
M33 4DX

**FRIENDS OF THE WHITWORTH**

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**For The Year Ended 30 September 2024**

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**FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: 1154578)**

**Report of the Trustees**  
**For The Year Ended 30 September 2024**

The Trustees present their report and the financial statements of The Friends of the Whitworth Art Gallery ('the Friends') for the year ended 30 September 2024.

**BACKGROUND**

The Friends was established in 1933 as a charitable organisation with the aim of helping the Whitworth Art Gallery in all possible ways and, at the same time, to provide enjoyment and pleasure for its members.

In 1958 the Gallery building and its collections were transferred to the University of Manchester, of which they remain a part.

**OBJECTIVES AND ACTIVITIES**

**Constitution and objects**

Since 13 November 2013, the Friends of the Whitworth Art Gallery (working name 'Friends of the Whitworth') has been registered by the Charity Commission as a Charitable Incorporated Organisation (CIO number 1154578).

The Friends' objects, as set out in its Constitution are the promotion, support, assistance and improvement of the Whitworth Art Gallery in co-operation with its management and staff. All monies received by the Friends, net of expenses are, or will be, distributed to the Whitworth Art Gallery either for general purposes, or for the enhancement of the collection as requested by the Gallery, or as a contribution to specific appeals for the Gallery, or for a specific purpose as determined by a donor.

Since its inception, the Friends have acquired, or contributed to the acquisition of, over 1,000 works for the Gallery's collection, supported by a number of capital development projects and sponsored exhibitions and programmes of activity.

**SIGNIFICANT ACTIVITIES AND OBJECTIVES OF THE FRIENDS**

**Membership**

Not least, we are grateful to our 406 members (2023: 410 members) for their continued support, both financial and through their participation in various activities. We will continue to promote, at every opportunity, the advantages of joining, not least of which is being part of such a lively and popular gallery, as well as the role our organisation plays making it so.

**Gift Aid**

We thank the members who are covered by Gift Aid declarations which this year enabled us to claim £2,040 from membership and £352 from bucket collections. Friends who are taxpayers are to be encouraged to make gift aid declarations as it increases the value of their subscriptions and donations by 25%.

All new members are now encouraged to pay by Direct Debit.

**Student Ambassador**

This post aims to promote liaison between the students in the Art History department of Manchester University, the Friends of the Whitworth and the gallery. Karin Howell has been our Student Ambassador this year and has fulfilled the role efficiently and with enthusiasm.

Karin was a second year Art History student at Manchester University, and was one of six students to apply by a written application. Jennie Banfield, Tina Harmer and Anne Mackinnon (acting Chairs) liked her enthusiasm and interest in continuing links between the Art History students and the University and the Friends of the Whitworth.

Along with members of the Tuesday Team, Karin has organised and collaborated in Look Clubs, workshops and attended meetings and curator events. Karin will finish her role at Christmas 2024 and interviews will then take place to find her replacement.

**Public benefit**

The Friends of the Whitworth provide significant benefits to the public by contributing to the purchase of works of art, for public display without charge, which are of enduring future benefit.

Our Sunday Concerts are free of charge and welcome all visitors, of all ages, to the gallery. As well as on our website, these concerts are published through a Facebook page and through email. The atmosphere at the concerts is relaxed and all are welcome to join the audience for as long or short a time as they wish.

**FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: 1154578)**

**Report of the Trustees**  
**For The Year Ended 30 September 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

Our Programme Secretary, Jennie Banfield, organised some very enjoyable and stimulating events. Coach travel is becoming increasingly more expensive and this year we decided to concentrate on our immediate, local attractions.

Our Christmas event was a Behind the Scenes tour of Manchester Library, followed by lunch at the Manchester Art Gallery. As always, this was a very popular and enjoyable day.

We also had a guided tour of the Manchester Art Gallery by the newly appointed Creative Lead, followed by tea and coffee and delicious cakes. (One of our new members was overheard saying that she was only expecting tea and biscuits, so she will be coming again!)

On Valentine's Day, love was in the air when a group of us were entranced by the delightful collection of Victorian Valentine cards held at the Manchester Metropolitan University Special Collections Museum. The visit was led by Isabel Wright, trustee and former senior lecturer in the School of Art at Manchester Metropolitan University. A few of us then visited St Augustine's Church behind All Saints Park and were thrilled to see the amazing ceramic altar screen of Christ in Glory that had been created by Robert Brumby.

In September, Friends went on a Manchester Walk led by Blue Badge guide, Jonathan Schofield. We walked from Oxford Road to Deansgate while he regaled us with stories and anecdotes about the buildings that we had passed.

We did venture further afield, however. In April we visited Abbot Hall in Kendal with lunch at Farfield Mill and included a visit to Anne Mackinnon's studio in the grounds of the mill. In July, we went to Hardwick Hall in Derbyshire to see the recently renovated Gideon Tapestries.

Joan Gem is continuing to organise UK tours. In October the Friends visited Glasgow's great museum and galleries and in April, we went to Suffolk to explore both our Anglo-Saxon past and Suffolk's more recent rich heritage.

Rosemary Aikman-Bull took over the reins of the Overseas Tours as Mike Tierney had moved away. The first tour was to Milan in December 2023 and the second in May 2024 to Turin. Both trips were organised with Distant Horizons in communication with art historian, Nirvana Romell.

Our Pilkington Lecture this year was held in the Grand Hall and was given by Sook-Kyung Lee, the newly appointed Director of the gallery. The title of her talk was 'Soft and Weak Like Water: On the Power of Art'.

Other lectures were:

Nirvana Romell gave a Zoom talk about the incredible history of Turin and Piedmont, with particular interest to those going on the trip to Turin.

Dr Anne Kirkham, Lecturer in European Medieval Art at the University of Manchester gave a fascinating talk on the Jesse Tree. After the talk, the group accompanied Anne to look at the Whitworth's own Jesse Tree which is on a late fifteenth-century woven altar frontal and was currently being exhibited in the exhibition 'Albrecht Dürer's Material World'.

Our Sunday Concerts continued to be extremely popular. We held 10 throughout the year with increasing numbers in the audience and in the amounts collected in donations. One member of the audience was so impressed with the quality of the playing and the collaboration between the Friends and students at the Royal Northern College of Music, that she has sponsored the next five concerts in memory of her parents.

**Publications and communications with members**

Jennie Banfield continues to publicise our events through social media and we now liaise with Melissa McFarlane, Communications Manager at The Whitworth, to include our events in their gallery newsletter.

Our stall, selling cards, tea towels, sketch books etc is managed by Mim Butler and is manned by members of the TT at many of our events and on every Tuesday throughout October and November, when the Christmas cards are being promoted. The money taken all goes into the Friends of the Whitworth funds.

A new addition to the stall was a collection of 10 notebooks. Five at A6 and five at A5. An email was sent out to members to send in images for these notebooks and we were thrilled with the response. Two of the designs were by Art History students and the rest by regular Friends. The collection is lively and bright and they are selling well.

Another new addition is a collection of small cardboard boxes made by two of our Friends. They will make a perfect gift for Christmas.

**FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: 1154578)**

**Report of the Trustees**  
**For The Year Ended 30 September 2024**

**FINANCIAL REVIEW**

**Financial position**

As stated earlier, the aim of the Friends is in helping the Whitworth Art Gallery in all possible ways as well as providing enjoyment and pleasure for its members.

With this in mind, the trustees have scrutinised the accounts and talked to members of the gallery about funding issues.

They discovered that, in common with all art galleries and museums, The Whitworth's expenses have increased considerably over the past few years. They, therefore, decided to increase the membership subscription, which has remained the same for several years.

As from 1 June 2024, the single membership subscription became £35 and joint membership is £60 per annum. This increase was announced at our AGM and by letter or email to all members.

**Donations to the gallery**

This year we donated a total of £45,000 (2023: £37,500) to the gallery.

This comprised:

- £15,000 to the John Lyons exhibitions.
- £15,000 split between Everyday Art School; Ayo Akingbade and the Shirley Craven exhibition.
- £15,000 Barbara Walker - artist engagement.

The gallery's financial year finishes at the end of July and so £10,000 which had been promised for a John Lyons painting has been held over until the following year while the gallery identifies additional funding.

**Finances**

The attached financial statements show the current state of the finances, which the Trustees consider to be fairly stated.

**Investment policy and objectives**

The trustees adopt a risk averse investment policy, while seeking to obtain a good income return.

**Reserves policy**

All funds raised are for the benefit of the gallery. In the interest of the longer-term continuity of the gallery, however, the Friends can retain reserves equal to five years' revenue of revenue receipts.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: 1154578)**

**Report of the Trustees**  
**For The Year Ended 30 September 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The members appoint a Committee of Trustees from amongst their number to act on their behalf. This committee has continued to meet throughout the year on a regular basis.

At the AGM on 26 March 2024, it was announced that Anne Mackinnon had been nominated as the Chair of the Friends of the Whitworth. She thanked Jennie Banfield and Tina Harmer for all their help during the previous year and looks forward to continuing to work closely with them.

The officers are:

<b>Chair</b>	Anne Mackinnon
<b>Minutes Secretary</b>	Isabel Dibden-Wright
<b>Treasurer</b>	Tina Harmer
<b>Programme Secretary</b>	Jennie Banfield
<b>Membership Secretary</b>	Sonya Crawford

**Trustees:** Isabel Dibden-Wright, Ian Hay, Susan Jenkins, Johanna Keane, Anne Kirkham, Christine Tomkinson, Eileen Tunbridge and Anne Wade.

Anne Kirkham was proposed as a trustee (having been co-opted for the previous year) by Anne Mackinnon and seconded by Tina Harmer.

David Willars joined the board as a co-opted member.

After the AGM, Olga Gribben, Development and Stakeholder Manager at The Whitworth gave a talk about how the gallery is funded, fundraising priorities for the future and highlights for the coming year.

**Annual General Meeting**

We will hold our next AGM in the gallery on 1 April 2025, commencing at 2pm. This report will be presented to that meeting and questions and comments from members are invited.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

1154578 (England and Wales)

**Registered Charity number**

1154578

**Registered office**

University of Manchester  
Oxford Road  
Manchester  
Lancashire  
M15 6ER

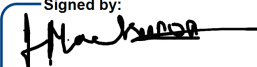
**Trustees**

Details of the Trustees that served during the year to 30 September 2024 are shown under the Organisational Structure section above.

**Independent Examiner**

Steven John Collings  
Leavitt Walmsley Associates Limited  
Chartered Certified Accountants  
8 Eastway  
Sale  
Cheshire  
M33 4DX

Approved by order of the board of trustees on 1 April 2025 and signed on its behalf by:

Signed by:  
  
Ms A. Mackinnon, Trustee

**Independent Examiner's Report to the Trustees of  
Friends of The Whitworth**

**Independent examiner's report to the trustees of Friends of The Whitworth ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

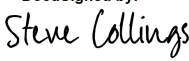
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
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Steven John Collings

Leavitt Walmsley Associates Limited  
Chartered Certified Accountants  
8 Eastway  
Sale  
Cheshire  
M33 4DX

1 April 2025

**FRIENDS OF THE WHITWORTH****Statement of Financial Activities  
For The Year Ended 30 September 2024**

					30.9.24	30.9.23
	Notes	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	20,650	-	-	20,650	23,286
Other trading activities	3	9,414	1	-	9,415	12,968
Other income		3,190	-	-	3,190	3,033
<b>Total</b>		<u>33,254</u>	<u>1</u>	<u>-</u>	<u>33,255</u>	<u>39,287</u>
<b>EXPENDITURE ON Charitable activities</b>						
Donation to Whitworth Art Gallery		45,000	-	-	45,000	37,500
Trading cost of sales		6,873	-	-	6,873	7,164
Other		4,853	-	-	4,853	4,605
<b>Total</b>		<u>56,726</u>	<u>-</u>	<u>-</u>	<u>56,726</u>	<u>49,269</u>
Net gains on investments		<u>-</u>	<u>13,825</u>	<u>-</u>	<u>13,825</u>	<u>6,112</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(23,472)</u>	<u>13,826</u>	<u>-</u>	<u>(9,646)</u>	<u>(3,870)</u>
<b>Transfers between funds</b>	9	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(13,472)</u>	<u>3,826</u>	<u>-</u>	<u>(9,646)</u>	<u>(3,870)</u>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		33,329	112,424	-	145,753	149,623
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>19,857</u>	<u>116,250</u>	<u>-</u>	<u>136,107</u>	<u>145,753</u>

The notes form part of these financial statements



**FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: 1154578)****Balance Sheet**  
**30 September 2024**

					30.9.24	30.9.23
	Notes	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £	Total funds £
<b>FIXED ASSETS</b>						
Investments	6	-	116,250	-	116,250	112,424
<b>CURRENT ASSETS</b>						
Debtors	7	2,040	-	-	2,040	2,363
Cash at bank		19,869	-	-	19,869	32,829
		<u>21,909</u>	<u>-</u>	<u>-</u>	<u>21,909</u>	<u>35,192</u>
<b>CREDITORS</b>						
Amounts falling due within one year	8	(2,052)	-	-	(2,052)	(1,863)
<b>NET CURRENT ASSETS</b>		<u>19,857</u>	<u>-</u>	<u>-</u>	<u>19,857</u>	<u>33,329</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,857</u>	<u>116,250</u>	<u>-</u>	<u>136,107</u>	<u>145,753</u>
<b>NET ASSETS</b>		<u>19,857</u>	<u>116,250</u>	<u>-</u>	<u>136,107</u>	<u>145,753</u>
<b>FUNDS</b>	9					
Unrestricted funds					<u>136,107</u>	<u>145,753</u>
<b>TOTAL FUNDS</b>					<u>136,107</u>	<u>145,753</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

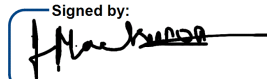
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 April 2025 and were signed on its behalf by:

Signed by:  
  
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Ms A Mackinnon - Trustee

**FRIENDS OF THE WHITWORTH****Notes to the Financial Statements**  
**For The Year Ended 30 September 2024****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)). These financial statements have been prepared under the historical cost convention.

**Critical accounting judgements and key sources of estimation uncertainty**

The charity has a fixed asset investment which is measured at fair value at each reporting date with changes in fair value going through the SOFA as a restricted fund. Fair value is based on the closing bid price quoted from a pricing and valuation tool obtained at the year end and the trustees consider this price to be the proceeds which would be received if the investment was sold on 30 September 2024. Actual sales proceeds may be higher or lower depending on market activity.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

**Financial assets**

Debtors in respect of gift aid repayable from HM Revenue and Customs are measured at amortised cost.

Cash at bank is classified as a basic financial instrument and is measured at face value.

**Financial liabilities**

Creditors and accruals are financial instruments and are measured at amortised cost. Deferred income is not deemed to be a financial liability as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**Investments**

Fixed asset investments are included in the financial statements at their fair value at the balance sheet date. Fluctuations in the investment's fair value at each reporting date are taken to the statement of financial activities and shown as 'Net gains/(losses) on investments'.

**Going concern**

The trustees assess whether the use of the going concern basis of accounting is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

**FRIENDS OF THE WHITWORTH****Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2024****2. DONATIONS AND LEGACIES**

	30.9.24	30.9.23
	£	£
Donations	8,359	10,903
Subscriptions	10,251	10,020
Income tax refunds	2,040	2,363
	<u>20,650</u>	<u>23,286</u>

**3. OTHER TRADING ACTIVITIES**

	30.9.24	30.9.23
	£	£
Fundraising events	8,635	11,478
Trading sales	780	1,490
	<u>9,415</u>	<u>12,968</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	23,286	-	-	23,286
Other trading activities	12,776	-	192	12,968
Other income	2,977	-	56	3,033
<b>Total</b>	<u>39,039</u>	<u>-</u>	<u>248</u>	<u>39,287</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Donation to Whitworth Art Gallery	37,500	-	-	37,500
Trading cost of sales	7,164	-	-	7,164
Other	4,605	-	-	4,605
<b>Total</b>	<u>49,269</u>	<u>-</u>	<u>-</u>	<u>49,269</u>
Net gains on investments	-	6,112	-	6,112
<b>NET INCOME/(EXPENDITURE)</b>	(10,230)	6,112	248	(3,870)
<b>Transfers between funds</b>	269	-	(269)	-
<b>Net movement in funds</b>	(9,961)	6,112	(21)	(3,870)
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	43,290	106,312	21	149,623
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>33,329</u>	<u>112,424</u>	<u>-</u>	<u>145,753</u>

**FRIENDS OF THE WHITWORTH****Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2024****6. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 October 2023	112,424
Disposals	(10,000)
Revaluations	13,826
	<hr/>
At 30 September 2024	116,250
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2024	116,250
	<hr/>
At 30 September 2023	112,424
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2024 is represented by:

	Unlisted investments £
Valuation in 2022	9,341
Valuation in 2021	12,753
Valuation in 2020	9,654
Valuation in 2019	24,564
Valuation in 2018	50,000
Valuation in 2023	6,112
Valuation in 2024	3,826
	<hr/>
	116,250
	<hr/>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24 £	30.9.23 £
Gift aid	2,040	2,363
	<hr/>	<hr/>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24 £	30.9.23 £
Deferred income	660	513
Accrued expenses	1,392	1,350
	<hr/>	<hr/>
	2,052	1,863
	<hr/>	<hr/>

**9. MOVEMENT IN FUNDS**

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
<b>Unrestricted funds</b>				
General fund	33,329	(23,472)	10,000	19,857
COIF Investment Fund	112,424	13,826	(10,000)	116,250
	<hr/>	<hr/>	<hr/>	<hr/>
	145,753	(9,646)	-	136,107
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	145,753	(9,646)	-	136,107
	<hr/>	<hr/>	<hr/>	<hr/>

**FRIENDS OF THE WHITWORTH****Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2024****9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	33,254	(56,726)	-	(23,472)
COIF Investment Fund	1	-	13,825	13,826
	<u>33,255</u>	<u>(56,726)</u>	<u>13,825</u>	<u>(9,646)</u>
<b>TOTAL FUNDS</b>	<u>33,255</u>	<u>(56,726)</u>	<u>13,825</u>	<u>(9,646)</u>

**Comparatives for movement in funds**

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
<b>Unrestricted funds</b>				
General fund	43,290	(10,230)	269	33,329
COIF Investment Fund	106,312	6,112	-	112,424
	<u>149,602</u>	<u>(4,118)</u>	<u>269</u>	<u>145,753</u>
<b>Restricted funds</b>				
Rodewald Fund	21	248	(269)	-
	<u>149,623</u>	<u>(3,870)</u>	<u>-</u>	<u>145,753</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	39,039	(49,269)	-	(10,230)
COIF Investment Fund	-	-	6,112	6,112
	<u>39,039</u>	<u>(49,269)</u>	<u>6,112</u>	<u>(4,118)</u>
<b>Restricted funds</b>				
Rodewald Fund	248	-	-	248
	<u>39,287</u>	<u>(49,269)</u>	<u>6,112</u>	<u>(3,870)</u>

**FRIENDS OF THE WHITWORTH****Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2024****9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
<b>Unrestricted funds</b>				
General fund	43,290	(33,702)	10,269	19,857
COIF Investment Fund	106,312	19,938	(10,000)	116,250
	<u>149,602</u>	<u>(13,764)</u>	<u>269</u>	<u>136,107</u>
<b>Restricted funds</b>				
Rodewald Fund	21	248	(269)	-
	<u>21</u>	<u>248</u>	<u>(269)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>149,623</u>	<u>(13,516)</u>	<u>-</u>	<u>136,107</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	72,293	(105,995)	-	(33,702)
COIF Investment Fund	1	-	19,937	19,938
	<u>72,294</u>	<u>(105,995)</u>	<u>19,937</u>	<u>(13,764)</u>
<b>Restricted funds</b>				
Rodewald Fund	248	-	-	248
	<u>248</u>	<u>-</u>	<u>-</u>	<u>248</u>
<b>TOTAL FUNDS</b>	<u>72,542</u>	<u>(105,995)</u>	<u>19,937</u>	<u>(13,516)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2024.