

THE FRIENDS OF THE WHITWORTH ART GALLERY

England & Wales · Charity number 1154578

Details

Other names	FRIENDS OF THE WHITWORTH
Status	Registered
Legal form	CIO
Registered	2013-11-13
Register	View on the Charity Commission register

Contact

Address	Friends of the Whitworth Oxford Road Manchester M15 6ER
Phone	01614462829
Email	info@friendsofthewhitworth.org.uk
Website	www.friendsofthewhitworth.org.uk

Activities

Objects: THE OBJECT OF THE FRIENDS SHALL BE THE EDUCATION OF THE PUBLIC BY PROMOTION, SUPPORT, ASSISTANCE AND IMPROVEMENT OF THE WHITWORTH ART GALLERY, UNIVERSITY OF MANCHESTER IN CO-OPERATION WITH ITS MANAGEMENT AND STAFF

Activities: Funding acquisitions and other projects as formally requested by the Whitworth Art Gallery, Providing services to members through communication, events, learning and volunteering opportunities Being advocates for the Whitworth Art Gallery (its exhibitions, collections and supporting activities) Providing a series of activities connected with the Gallery for the benefit of the general public.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£31,819	£35,041	-	-
2024-09-30	£33,255	£56,726	-	-
2023-09-30	£39,039	£49,269	-	-
2022-09-30	£24,951	£10,859	-	-
2021-09-30	£43,680	£58,853	-	-

Trustees

Name	Role	Appointed
Anne Kirkham Dr		2022-06-07
Anne Wade		2023-02-21
Christina Harmer		2019-04-11
Christine Tomkinson		2021-04-13
David Willars		2025-04-01
Isabel Dibden Wright		2020-09-02
Jennie Banfield		2020-09-02
Johanna Keane		2023-03-07
Lorraine Godkin		2026-03-24
MS A MACKINNON		2013-08-30
Mike Tierney		2025-04-01
Sonya Crawford		2022-03-31
Susan Jenkins		2023-03-07

THE FRIENDS OF THE WHITWORTH ART GALLERY

England & Wales - Charity number 1154578

Accounts

REGISTERED CHARITY NUMBER: 1154578

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 September 2025
for
FRIENDS OF THE WHITWORTH

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

FRIENDS OF THE WHITWORTH

Contents of the Financial Statements
For The Year Ended 30 September 2025

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FRIENDS OF THE WHITWORTH
Report of the Trustees
For The Year Ended 30 September 2025

The Trustees present their report and the financial statements of The Friends of the Whitworth Art Gallery ('the Friends') for the year ended 30 September 2025.

BACKGROUND

The Friends was established in 1933 as a charitable organisation with the aim of helping the Whitworth Art Gallery in all possible ways and, at the same time, to provide enjoyment and pleasure for its members.

In 1958 the Gallery building and its collections were transferred to the University of Manchester, of which they remain a part.

OBJECTIVES AND ACTIVITIES

Constitution and objects

Since 13 November 2013, the Friends of the Whitworth Art Gallery (working name 'Friends of the Whitworth') has been registered by the Charity Commission as a Charitable Incorporated Organisation (CIO number 1154578).

The Friends' objects, as set out in its Constitution are the promotion, support, assistance and improvement of the Whitworth Art Gallery in co-operation with its management and staff. All monies received by the Friends, net of expenses are, or will be, distributed to the Whitworth Art Gallery either for general purposes, or for the enhancement of the collection as requested by the Gallery, or as a contribution to specific appeals for the Gallery, or for a specific purpose as determined by a donor.

Since its inception, the Friends have acquired, or contributed to the acquisition of, over 1,000 works for the Gallery's collection, supported by a number of capital development projects and sponsored exhibitions and programmes of activity.

SIGNIFICANT ACTIVITIES AND OBJECTIVES OF THE FRIENDS

Membership

Not least, we are grateful to our 372 members (2024: 406 members) for their continued support, both financial and through their participation in various activities. Since Covid, like many other societies and groups, the number of our members has decreased. However, we have plans in place with the aim of increasing our membership and we will continue to promote, at every opportunity, the advantages of joining the Friends of the Whitworth, not least of which is being part of such a lively and popular gallery, as well as the role our organisation plays making it so.

Gift Aid

We thank the members who are covered by Gift Aid declarations which this year enabled us to claim £2,910 (2024: £2,392) from membership and bucket collections. Friends who are taxpayers are to be encouraged to make gift aid declarations as it increases the value of their subscriptions and donations by 25%.

All new members are now encouraged to pay by Direct Debit.

Student Ambassador

This post aims to promote liaison between the students in the Art History department of Manchester University, the Friends of the Whitworth and the gallery. Emily Hargreaves has been our Student Ambassador this year and has fulfilled the role efficiently and with enthusiasm.

Emily was a first year Art History student at Manchester University, and was one of six students to apply by a written application. Tina Harmer and Anne Mackinnon liked her enthusiasm and interest in continuing links between the Art History students and the University and the Friends of the Whitworth.

Emily has been an extremely active member of the team and has enthusiastically worked alongside members of the Tuesday Team. She attended our regular Tuesday Team meetings, has organised and collaborated in Look Clubs, workshops and curator events. She helped at the AGM and was very successful in arranging for several of her fellow students to participate at various events, including a very enjoyable Hat Making workshop. Emily will finish her role at Christmas 2025 and interviews will then take place to find her replacement.

Public benefit

The Friends of the Whitworth provide significant benefits to the public by contributing to the purchase of works of art, for public display without charge, which are of enduring future benefit.

Our Sunday Concerts, performed by students of the Royal Northern College of Music, are free of charge and welcome all visitors, of all ages, to the gallery. As well as on our website, these concerts are publicised through a Facebook page and through email and Instagram. The atmosphere at the concerts is relaxed and all are welcome to join the audience for as long or short a time as they wish. The quality of the performances is very high. This year, the musicians ranged from a harp soloist to a brass quintet.

FRIENDS OF THE WHITWORTH

Report of the Trustees **For The Year Ended 30 September 2025**

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

As usual, our Programme Secretary, Jennie Banfield, organised some very enjoyable and stimulating events.

Our Christmas event was 'Go Live', a tour of Manchester Museum followed by lunch at the Manchester Art Gallery. Friends were treated to an exclusive tour of Manchester Museum's 'Wild' exhibition followed by a wider tour of the redevelopment of the Museum (in 2023) This was a very popular and enjoyable day.

We also had some enjoyable tours earlier in the year, to the Hat Museum in Stockport and to the Lady Lever gallery and Port Sunlight in Merseyside.

Joan Gem is continuing to organise UK tours. In October the Friends visited Dublin, Slane and Drogheda in Northern Ireland. In April, we went to East Sussex, two of the highlights of which, were Farleys House, the Sussex home of Lee Miller and Roland Penrose and National Trust's Bateman's, once the home of author Rudyard Kipling.

Mike Tierney has returned as our Overseas Tour organiser. The first tour was to the Venice Biennale in December 2024 and the second in May 2025 to Spain, visiting Madrid and Toledo. This trip coincided with a major power outage while the group were staying in Madrid but all agreed that although it was worrying at the time, it gave them plenty of stories to tell when they returned! Both trips were organised with Distant Horizons in communication with art historian Nirvana Romell.

Our Pilkington lecture this year was held in the Grand Hall and was given by Esme Ward, Director of the Museum. The title of her talk was, 'The Story of Change at Manchester Museum'. Esme's talk was fascinating and encouraged members to join the tour of the Museum at Christmas.

We also continued to hold many talks and tours this year:

Nirvana Romell gave two zoom talks entitled 'Spanish Art & celebrating its masters' which, although interesting to all, was of particular interest to those going on the trip to Spain. We also had a zoom talk by Alison Kinnaird, a contemporary glass artist. This talk gave us a wonderful insight into glass as art.

Four tours were organised alongside current exhibitions and were led by the curators:

- o Imogen Holmes-Roe gave us two guided tours in the Turner exhibition.
- o Poppy Bowers led on the Barbara Walker exhibition - Barbara Walker and the Whitworth exhibition has since been awarded the Sky Arts Visual Arts award and also Best Exhibition award at this year's Manchester Culture Awards.
- o Darren Pih led a tour of the Santiago Yahuarcani exhibition which was part of the Manchester International Festival.

In addition to the Hat Making workshop run by Christine Tomkinson, Isabel Dibden-Wright held two workshops on Shisha Mirror Embroidery which were extremely popular.

Our Sunday concerts continued to be very popular. We held 11 throughout the year with increasing numbers in the audience and in the amounts collected in donations.

Publications and communications with members

Jennie Banfield continues to publicise our events through social media and we now liaise with Melissa McFarlane, Communications Manager at The Whitworth, to include our events in their gallery newsletter.

Our stall, selling cards, tea towels, notebooks etc is managed by Mim Butler and is manned by members of the TT at many of our events and on every Tuesday throughout October and November, when the Christmas cards are being promoted. The money taken all goes into the Friends of the Whitworth funds.

FINANCIAL REVIEW

Financial position

As stated earlier, the aim of the Friends is in helping the Whitworth Art Gallery in all possible ways as well as providing enjoyment and pleasure for its members.

Donations to the gallery

This year we donated a total of £26,500 (2024: £45,000) to the gallery.

This comprised:

- £10,000 for a painting by John Lyons.

- £16,500 for the publication of 'Turner In Light and Shade' - the exhibition catalogue.

Investment policy and objectives

The trustees adopt a risk averse investment policy, while seeking to obtain a good income return.

FRIENDS OF THE WHITWORTH

Report of the Trustees **For The Year Ended 30 September 2025**

FINANCIAL REVIEW

Reserves policy

All funds raised are for the benefit of the gallery. In the interest of the longer-term continuity of the gallery, however, the Friends can retain reserves equal to five years' revenue of revenue receipts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The members appoint a Committee of Trustees from amongst their number to act on their behalf. This committee has continued to meet throughout the year on a regular basis.

The officers are:

Chair	Anne Mackinnon
Minutes Secretary	Anne Kirkham
Treasurer	Tina Harmer
Programme Secretary	Jennie Banfield
Membership Secretary	Sonya Crawford

Trustees: Isabel Dibden-Wright, Susan Jenkins, Johanna Keane, Anne Kirkham, Christine Tomkinson and Anne Wade.

Eileen Tunbridge and Ian Hay both completed their tenure of six years and so retired at th AGM on 1 April.

David Willars was proposed as a trustee (having been co-opted for the previous year) by Anne Mackinnon and seconded by Jennie Banfield.

Mike Tierney joined the board having been proposed by Anne Mackinnon and seconded by Tina Harmer.

Lorraine Godkin and Cheryl Brazier both joined the Board as co-opted members.

After the AGM, Valentin Diakonov, curator of Modern and Contemporary art at the Whitworth gave a talk entitled 'Outside Looking In: Searching for the Common Ground'.

Annual General Meeting

We will hold our next AGM in the gallery on 24 March 2026, commencing at 2pm. This report will be presented to that meeting and questions and comments from members are invited.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE001376 (England and Wales)

Registered Charity number
1154578

Registered office
University of Manchester
Oxford Road
Manchester
Lancashire
M15 6ER

Trustees

Details of the Trustees that served during the year to 30 September 2025 are shown under the Organisational Structure section above.

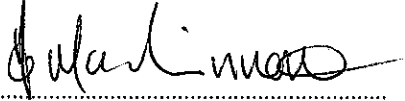
Independent Examiner

Steven John Collings
Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

FRIENDS OF THE WHITWORTH

Report of the Trustees
For The Year Ended 30 September 2025

Approved by order of the board of trustees on 06/01/26 and signed on its behalf by:



.....
Ms A Mackinnon - Trustee

**Independent Examiner's Report to the Trustees of
Friends of The Whitworth**

Independent examiner's report to the trustees of Friends of The Whitworth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

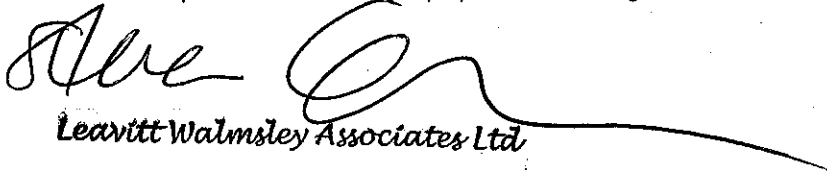
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Leavitt Walmsley Associates Ltd

Steven John Collings

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Date: 6.1.26

FRIENDS OF THE WHITWORTH

**Statement of Financial Activities
For The Year Ended 30 September 2025**

				30.9.25	30.9.24
	Notes	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	19,166	-	-	19,166
Other trading activities	3	9,703	(1)	-	9,702
Other income		2,950	-	-	2,950
Total		<u>31,819</u>	<u>(1)</u>	<u>-</u>	<u>31,818</u>
EXPENDITURE ON Charitable activities					
Donation to Whitworth Art Gallery		26,500	-	-	26,500
Trading cost of sales		4,516	-	-	4,516
Other		4,025	-	-	4,025
Total		<u>35,041</u>	<u>-</u>	<u>-</u>	<u>35,041</u>
Net gains/(losses) on investments		-	(3,247)	-	(3,247)
NET INCOME/(EXPENDITURE)		<u>(3,222)</u>	<u>(3,248)</u>	<u>-</u>	<u>(6,470)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		19,857	116,250	-	136,107
TOTAL FUNDS CARRIED FORWARD		<u>16,635</u>	<u>113,002</u>	<u>-</u>	<u>129,637</u>

The notes form part of these financial statements

FRIENDS OF THE WHITWORTH

Balance Sheet
30 September 2025

				30.9.25	30.9.24
	Notes	General fund £	COIF investment Fund £	Restricted funds £	Total funds £
FIXED ASSETS					
Investments	6	-	113,002	-	113,002
CURRENT ASSETS					
Debtors	7	2,910	-	-	2,910
Cash at bank		15,690	-	-	15,690
		<u>18,600</u>	-	-	<u>18,600</u>
CREDITORS					
Amounts falling due within one year	8	(1,965)	-	-	(1,965)
NET CURRENT ASSETS		<u>16,635</u>	-	-	<u>16,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,635</u>	<u>113,002</u>	-	<u>129,637</u>
NET ASSETS		<u>16,635</u>	<u>113,002</u>	-	<u>129,637</u>
FUNDS	9				
Unrestricted funds				<u>129,637</u>	<u>136,107</u>
TOTAL FUNDS				<u>129,637</u>	<u>136,107</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

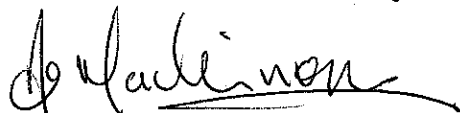
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 06.01.26 and were signed on its behalf by:



Ms A Mackinnon - Trustee

The notes form part of these financial statements

FRIENDS OF THE WHITWORTH
Notes to the Financial Statements
For The Year Ended 30 September 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)). These financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The charity has a fixed asset investment which is measured at fair value at each reporting date with changes in fair value going through the SOFA as a restricted fund. Fair value is based on the closing bid price quoted from a pricing and valuation tool obtained at the year end and the trustees consider this price to be the proceeds which would be received if the investment was sold on 30 September 2025. Actual sales proceeds may be higher or lower depending on market activity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets

Debtors in respect of gift aid repayable from HM Revenue and Customs are measured at amortised cost.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities

Creditors and accruals are financial instruments and are measured at amortised cost. Deferred income is not deemed to be a financial liability as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Investments

Fixed asset investments are included in the financial statements at their fair value at the balance sheet date. Fluctuations in the investment's fair value at each reporting date are taken to the statement of financial activities and shown as 'Net gains/(losses) on investments'.

Going concern

The trustees assess whether the use of the going concern basis of accounting is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

FRIENDS OF THE WHITWORTH

**Notes to the Financial Statements - continued
For The Year Ended 30 September 2025**

2. DONATIONS AND LEGACIES

	30.9.25	30.9.24
	£	£
Donations	3,346	8,359
Subscriptions	12,557	10,251
Income tax refunds	3,263	2,040
	<u>19,166</u>	<u>20,650</u>

3. OTHER TRADING ACTIVITIES

	30.9.25	30.9.24
	£	£
Fundraising events	8,869	8,635
Trading sales	833	780
	<u>9,702</u>	<u>9,415</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	20,650	-	-	20,650
Other trading activities	9,414	1	-	9,415
Other income	3,190	-	-	3,190
Total	<u>33,254</u>	<u>1</u>	<u>-</u>	<u>33,255</u>
EXPENDITURE ON				
Charitable activities				
Donation to Whitworth Art Gallery	45,000	-	-	45,000
Trading cost of sales	6,873	-	-	6,873
Other	4,853	-	-	4,853
Total	<u>56,726</u>	<u>-</u>	<u>-</u>	<u>56,726</u>
Net gains on investments	-	13,825	-	13,825
NET INCOME/(EXPENDITURE)	<u>(23,472)</u>	<u>13,826</u>	<u>-</u>	<u>(9,646)</u>
Transfers between funds	10,000	(10,000)	-	-
Net movement in funds	<u>(13,472)</u>	<u>3,826</u>	<u>-</u>	<u>(9,646)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	33,329	112,424	-	145,753
TOTAL FUNDS CARRIED FORWARD	<u>19,857</u>	<u>116,250</u>	<u>-</u>	<u>136,107</u>

FRIENDS OF THE WHITWORTH

**Notes to the Financial Statements - continued
For The Year Ended 30 September 2025**

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 October 2024	116,250
Revaluations	<u>(3,248)</u>
At 30 September 2025	<u>113,002</u>
NET BOOK VALUE	
At 30 September 2025	<u>113,002</u>
At 30 September 2024	<u>116,250</u>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2025 is represented by:

	Unlisted investments £
Valuation in 2022	9,341
Valuation in 2021	12,753
Valuation in 2020	9,654
Valuation in 2019	24,564
Valuation in 2018	50,000
Valuation in 2023	6,112
Valuation in 2024	3,826
Valuation in 2025	<u>(3,248)</u>
	<u>113,002</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25 £	30.9.24 £
Gift aid	<u>2,910</u>	<u>2,040</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25 £	30.9.24 £
Deferred income	503	660
Accrued expenses	<u>1,462</u>	<u>1,392</u>
	<u>1,965</u>	<u>2,052</u>

9. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	19,857	(3,222)	16,635
COIF Investment Fund	<u>116,250</u>	<u>(3,248)</u>	<u>113,002</u>
	<u>136,107</u>	<u>(6,470)</u>	<u>129,637</u>
TOTAL FUNDS	<u>136,107</u>	<u>(6,470)</u>	<u>129,637</u>

FRIENDS OF THE WHITWORTH

**Notes to the Financial Statements - continued
For The Year Ended 30 September 2025**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	31,819	(35,041)	-	(3,222)
COIF Investment Fund	(1)	-	(3,247)	(3,248)
	<u>31,818</u>	<u>(35,041)</u>	<u>(3,247)</u>	<u>(6,470)</u>
TOTAL FUNDS	<u>31,818</u>	<u>(35,041)</u>	<u>(3,247)</u>	<u>(6,470)</u>

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	33,329	(23,472)	10,000	19,857
COIF Investment Fund	112,424	13,826	(10,000)	116,250
	<u>145,753</u>	<u>(9,646)</u>	<u>-</u>	<u>136,107</u>
TOTAL FUNDS	<u>145,753</u>	<u>(9,646)</u>	<u>-</u>	<u>136,107</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	33,254	(56,726)	-	(23,472)
COIF Investment Fund	1	-	13,825	13,826
	<u>33,255</u>	<u>(56,726)</u>	<u>13,825</u>	<u>(9,646)</u>
TOTAL FUNDS	<u>33,255</u>	<u>(56,726)</u>	<u>13,825</u>	<u>(9,646)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.25 £
Unrestricted funds				
General fund	33,329	(26,694)	10,000	16,635
COIF Investment Fund	112,424	10,578	(10,000)	113,002
	<u>145,753</u>	<u>(16,116)</u>	<u>-</u>	<u>129,637</u>
TOTAL FUNDS	<u>145,753</u>	<u>(16,116)</u>	<u>-</u>	<u>129,637</u>

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements - continued
For The Year Ended 30 September 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	65,073	(91,767)	-	(26,694)
COIF Investment Fund	-	-	10,578	10,578
	<u>65,073</u>	<u>(91,767)</u>	<u>10,578</u>	<u>(16,116)</u>
TOTAL FUNDS	<u>65,073</u>	<u>(91,767)</u>	<u>10,578</u>	<u>(16,116)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

FRIENDS OF THE WHITWORTH

Detailed Statement of Financial Activities
For The Year Ended 30 September 2025

	30.9.25 £	30.9.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,346	8,359
Subscriptions	12,557	10,251
Income tax refunds	3,263	2,040
	<hr/>	<hr/>
	19,166	20,650
Other trading activities		
Fundraising events	8,869	8,635
Trading sales	833	780
	<hr/>	<hr/>
	9,702	9,415
Other income		
Bank interest	93	330
Dividend received	2,857	2,860
	<hr/>	<hr/>
	2,950	3,190
Total incoming resources	<hr/>	<hr/>
	31,818	33,255
EXPENDITURE		
Charitable activities		
Donations to Gallery	26,500	45,000
Cost of trading sales	72	922
Lecturer fees	4,444	5,951
	<hr/>	<hr/>
	31,016	51,873
Support costs		
Other		
Postage and stationery	540	696
Sundries	199	196
Website costs	1,576	2,319
Bank charges	248	250
	<hr/>	<hr/>
	2,563	3,461
Governance costs		
Accountancy and legal fees	1,462	1,392
	<hr/>	<hr/>
Total resources expended	35,041	56,726
Net expenditure before gains and losses	<hr/>	<hr/>
	(3,223)	(23,471)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(3,247)	13,825
Net expenditure	<hr/>	<hr/>
	<u>(6,470)</u>	<u>(9,646)</u>

This page does not form part of the statutory financial statements

THE FRIENDS OF THE WHITWORTH ART GALLERY

England & Wales - Charity number 1154578

Accounts

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 September 2024
for
FRIENDS OF THE WHITWORTH

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

FRIENDS OF THE WHITWORTH

Contents of the Financial Statements
For The Year Ended 30 September 2024

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Notes to the Financial Statements	8 to 12

FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: 1154578)

Report of the Trustees
For The Year Ended 30 September 2024

The Trustees present their report and the financial statements of The Friends of the Whitworth Art Gallery ('the Friends') for the year ended 30 September 2024.

BACKGROUND

The Friends was established in 1933 as a charitable organisation with the aim of helping the Whitworth Art Gallery in all possible ways and, at the same time, to provide enjoyment and pleasure for its members.

In 1958 the Gallery building and its collections were transferred to the University of Manchester, of which they remain a part.

OBJECTIVES AND ACTIVITIES

Constitution and objects

Since 13 November 2013, the Friends of the Whitworth Art Gallery (working name 'Friends of the Whitworth') has been registered by the Charity Commission as a Charitable Incorporated Organisation (CIO number 1154578).

The Friends' objects, as set out in its Constitution are the promotion, support, assistance and improvement of the Whitworth Art Gallery in co-operation with its management and staff. All monies received by the Friends, net of expenses are, or will be, distributed to the Whitworth Art Gallery either for general purposes, or for the enhancement of the collection as requested by the Gallery, or as a contribution to specific appeals for the Gallery, or for a specific purpose as determined by a donor.

Since its inception, the Friends have acquired, or contributed to the acquisition of, over 1,000 works for the Gallery's collection, supported by a number of capital development projects and sponsored exhibitions and programmes of activity.

SIGNIFICANT ACTIVITIES AND OBJECTIVES OF THE FRIENDS

Membership

Not least, we are grateful to our 406 members (2023: 410 members) for their continued support, both financial and through their participation in various activities. We will continue to promote, at every opportunity, the advantages of joining, not least of which is being part of such a lively and popular gallery, as well as the role our organisation plays making it so.

Gift Aid

We thank the members who are covered by Gift Aid declarations which this year enabled us to claim £2,040 from membership and £352 from bucket collections. Friends who are taxpayers are to be encouraged to make gift aid declarations as it increases the value of their subscriptions and donations by 25%.

All new members are now encouraged to pay by Direct Debit.

Student Ambassador

This post aims to promote liaison between the students in the Art History department of Manchester University, the Friends of the Whitworth and the gallery. Karin Howell has been our Student Ambassador this year and has fulfilled the role efficiently and with enthusiasm.

Karin was a second year Art History student at Manchester University, and was one of six students to apply by a written application. Jennie Banfield, Tina Harmer and Anne Mackinnon (acting Chairs) liked her enthusiasm and interest in continuing links between the Art History students and the University and the Friends of the Whitworth.

Along with members of the Tuesday Team, Karin has organised and collaborated in Look Clubs, workshops and attended meetings and curator events. Karin will finish her role at Christmas 2024 and interviews will then take place to find her replacement.

Public benefit

The Friends of the Whitworth provide significant benefits to the public by contributing to the purchase of works of art, for public display without charge, which are of enduring future benefit.

Our Sunday Concerts are free of charge and welcome all visitors, of all ages, to the gallery. As well as on our website, these concerts are published through a Facebook page and through email. The atmosphere at the concerts is relaxed and all are welcome to join the audience for as long or short a time as they wish.

FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: 1154578)

Report of the Trustees
For The Year Ended 30 September 2024

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Our Programme Secretary, Jennie Banfield, organised some very enjoyable and stimulating events. Coach travel is becoming increasingly more expensive and this year we decided to concentrate on our immediate, local attractions.

Our Christmas event was a Behind the Scenes tour of Manchester Library, followed by lunch at the Manchester Art Gallery. As always, this was a very popular and enjoyable day.

We also had a guided tour of the Manchester Art Gallery by the newly appointed Creative Lead, followed by tea and coffee and delicious cakes. (One of our new members was overheard saying that she was only expecting tea and biscuits, so she will be coming again!)

On Valentine's Day, love was in the air when a group of us were entranced by the delightful collection of Victorian Valentine cards held at the Manchester Metropolitan University Special Collections Museum. The visit was led by Isabel Wright, trustee and former senior lecturer in the School of Art at Manchester Metropolitan University. A few of us then visited St Augustine's Church behind All Saints Park and were thrilled to see the amazing ceramic altar screen of Christ in Glory that had been created by Robert Brumby.

In September, Friends went on a Manchester Walk led by Blue Badge guide, Jonathan Schofield. We walked from Oxford Road to Deansgate while he regaled us with stories and anecdotes about the buildings that we had passed.

We did venture further afield, however. In April we visited Abbot Hall in Kendal with lunch at Farfield Mill and included a visit to Anne Mackinnon's studio in the grounds of the mill. In July, we went to Hardwick Hall in Derbyshire to see the recently renovated Gideon Tapestries.

Joan Gem is continuing to organise UK tours. In October the Friends visited Glasgow's great museum and galleries and in April, we went to Suffolk to explore both our Anglo-Saxon past and Suffolk's more recent rich heritage.

Rosemary Aikman-Bull took over the reins of the Overseas Tours as Mike Tierney had moved away. The first tour was to Milan in December 2023 and the second in May 2024 to Turin. Both trips were organised with Distant Horizons in communication with art historian, Nirvana Romell.

Our Pilkington Lecture this year was held in the Grand Hall and was given by Sook-Kyung Lee, the newly appointed Director of the gallery. The title of her talk was 'Soft and Weak Like Water: On the Power of Art'.

Other lectures were:

Nirvana Romell gave a Zoom talk about the incredible history of Turin and Piedmont, with particular interest to those going on the trip to Turin.

Dr Anne Kirkham, Lecturer in European Medieval Art at the University of Manchester gave a fascinating talk on the Jesse Tree. After the talk, the group accompanied Anne to look at the Whitworth's own Jesse Tree which is on a late fifteenth-century woven altar frontal and was currently being exhibited in the exhibition 'Albrecht Dürer's Material World'.

Our Sunday Concerts continued to be extremely popular. We held 10 throughout the year with increasing numbers in the audience and in the amounts collected in donations. One member of the audience was so impressed with the quality of the playing and the collaboration between the Friends and students at the Royal Northern College of Music, that she has sponsored the next five concerts in memory of her parents.

Publications and communications with members

Jennie Banfield continues to publicise our events through social media and we now liaise with Melissa McFarlane, Communications Manager at The Whitworth, to include our events in their gallery newsletter.

Our stall, selling cards, tea towels, sketch books etc is managed by Mim Butler and is manned by members of the TT at many of our events and on every Tuesday throughout October and November, when the Christmas cards are being promoted. The money taken all goes into the Friends of the Whitworth funds.

A new addition to the stall was a collection of 10 notebooks. Five at A6 and five at A5. An email was sent out to members to send in images for these notebooks and we were thrilled with the response. Two of the designs were by Art History students and the rest by regular Friends. The collection is lively and bright and they are selling well.

Another new addition is a collection of small cardboard boxes made by two of our Friends. They will make a perfect gift for Christmas.

FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: 1154578)

Report of the Trustees
For The Year Ended 30 September 2024

FINANCIAL REVIEW

Financial position

As stated earlier, the aim of the Friends is in helping the Whitworth Art Gallery in all possible ways as well as providing enjoyment and pleasure for its members.

With this in mind, the trustees have scrutinised the accounts and talked to members of the gallery about funding issues.

They discovered that, in common with all art galleries and museums, The Whitworth's expenses have increased considerably over the past few years. They, therefore, decided to increase the membership subscription, which has remained the same for several years.

As from 1 June 2024, the single membership subscription became £35 and joint membership is £60 per annum. This increase was announced at our AGM and by letter or email to all members.

Donations to the gallery

This year we donated a total of £45,000 (2023: £37,500) to the gallery.

This comprised:

- £15,000 to the John Lyons exhibitions.
- £15,000 split between Everyday Art School; Ayo Akingbade and the Shirley Craven exhibition.
- £15,000 Barbara Walker - artist engagement.

The gallery's financial year finishes at the end of July and so £10,000 which had been promised for a John Lyons painting has been held over until the following year while the gallery identifies additional funding.

Finances

The attached financial statements show the current state of the finances, which the Trustees consider to be fairly stated.

Investment policy and objectives

The trustees adopt a risk averse investment policy, while seeking to obtain a good income return.

Reserves policy

All funds raised are for the benefit of the gallery. In the interest of the longer-term continuity of the gallery, however, the Friends can retain reserves equal to five years' revenue of revenue receipts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: 1154578)

Report of the Trustees
For The Year Ended 30 September 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The members appoint a Committee of Trustees from amongst their number to act on their behalf. This committee has continued to meet throughout the year on a regular basis.

At the AGM on 26 March 2024, it was announced that Anne Mackinnon had been nominated as the Chair of the Friends of the Whitworth. She thanked Jennie Banfield and Tina Harmer for all their help during the previous year and looks forward to continuing to work closely with them.

The officers are:

Chair	Anne Mackinnon
Minutes Secretary	Isabel Dibden-Wright
Treasurer	Tina Harmer
Programme Secretary	Jennie Banfield
Membership Secretary	Sonya Crawford

Trustees: Isabel Dibden-Wright, Ian Hay, Susan Jenkins, Johanna Keane, Anne Kirkham, Christine Tomkinson, Eileen Tunbridge and Anne Wade.

Anne Kirkham was proposed as a trustee (having been co-opted for the previous year) by Anne Mackinnon and seconded by Tina Harmer.

David Willars joined the board as a co-opted member.

After the AGM, Olga Gribben, Development and Stakeholder Manager at The Whitworth gave a talk about how the gallery is funded, fundraising priorities for the future and highlights for the coming year.

Annual General Meeting

We will hold our next AGM in the gallery on 1 April 2025, commencing at 2pm. This report will be presented to that meeting and questions and comments from members are invited.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1154578 (England and Wales)

Registered Charity number

1154578

Registered office

University of Manchester
Oxford Road
Manchester
Lancashire
M15 6ER

Trustees

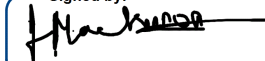
Details of the Trustees that served during the year to 30 September 2024 are shown under the Organisational Structure section above.

Independent Examiner

Steven John Collings
Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Approved by order of the board of trustees on 1 April 2025 and signed on its behalf by:

Signed by:



Ms A Mackinnon Trustee

**Independent Examiner's Report to the Trustees of
Friends of The Whitworth**

Independent examiner's report to the trustees of Friends of The Whitworth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

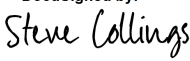
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Steven John Collings

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

1 April 2025

FRIENDS OF THE WHITWORTH**Statement of Financial Activities
For The Year Ended 30 September 2024**

				30.9.24	30.9.23
	Notes	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	20,650	-	-	20,650
Other trading activities	3	9,414	1	-	9,415
Other income		3,190	-	-	3,190
Total		<u>33,254</u>	<u>1</u>	<u>-</u>	<u>33,255</u>
EXPENDITURE ON Charitable activities					
Donation to Whitworth Art Gallery		45,000	-	-	45,000
Trading cost of sales		6,873	-	-	6,873
Other		4,853	-	-	4,853
Total		<u>56,726</u>	<u>-</u>	<u>-</u>	<u>56,726</u>
Net gains on investments		-	13,825	-	13,825
NET INCOME/(EXPENDITURE)		<u>(23,472)</u>	<u>13,826</u>	<u>-</u>	<u>(9,646)</u>
Transfers between funds	9	10,000	(10,000)	-	-
Net movement in funds		<u>(13,472)</u>	<u>3,826</u>	<u>-</u>	<u>(9,646)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		33,329	112,424	-	145,753
TOTAL FUNDS CARRIED FORWARD		<u>19,857</u>	<u>116,250</u>	<u>-</u>	<u>145,753</u>

The notes form part of these financial statements

FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: 1154578)**Balance Sheet**
30 September 2024

				30.9.24	30.9.23
	Notes	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
FIXED ASSETS					
Investments	6	-	116,250	-	116,250
CURRENT ASSETS					
Debtors	7	2,040	-	-	2,040
Cash at bank		19,869	-	-	19,869
		<u>21,909</u>	<u>-</u>	<u>-</u>	<u>21,909</u>
CREDITORS					
Amounts falling due within one year	8	(2,052)	-	-	(2,052)
NET CURRENT ASSETS		<u>19,857</u>	<u>-</u>	<u>-</u>	<u>19,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,857</u>	<u>116,250</u>	<u>-</u>	<u>136,107</u>
NET ASSETS		<u>19,857</u>	<u>116,250</u>	<u>-</u>	<u>136,107</u>
FUNDS	9				
Unrestricted funds				<u>136,107</u>	<u>145,753</u>
TOTAL FUNDS				<u>136,107</u>	<u>145,753</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

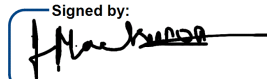
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 April 2025 and were signed on its behalf by:

Signed by:

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Ms A Mackinnon - Trustee

FRIENDS OF THE WHITWORTH

**Notes to the Financial Statements
For The Year Ended 30 September 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)). These financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The charity has a fixed asset investment which is measured at fair value at each reporting date with changes in fair value going through the SOFA as a restricted fund. Fair value is based on the closing bid price quoted from a pricing and valuation tool obtained at the year end and the trustees consider this price to be the proceeds which would be received if the investment was sold on 30 September 2024. Actual sales proceeds may be higher or lower depending on market activity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets

Debtors in respect of gift aid repayable from HM Revenue and Customs are measured at amortised cost.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities

Creditors and accruals are financial instruments and are measured at amortised cost. Deferred income is not deemed to be a financial liability as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Investments

Fixed asset investments are included in the financial statements at their fair value at the balance sheet date. Fluctuations in the investment's fair value at each reporting date are taken to the statement of financial activities and shown as 'Net gains/(losses) on investments'.

Going concern

The trustees assess whether the use of the going concern basis of accounting is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

FRIENDS OF THE WHITWORTH**Notes to the Financial Statements - continued**
For The Year Ended 30 September 2024**2. DONATIONS AND LEGACIES**

	30.9.24	30.9.23
	£	£
Donations	8,359	10,903
Subscriptions	10,251	10,020
Income tax refunds	2,040	2,363
	<u>20,650</u>	<u>23,286</u>

3. OTHER TRADING ACTIVITIES

	30.9.24	30.9.23
	£	£
Fundraising events	8,635	11,478
Trading sales	780	1,490
	<u>9,415</u>	<u>12,968</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	23,286	-	-	23,286
Other trading activities	12,776	-	192	12,968
Other income	2,977	-	56	3,033
Total	<u>39,039</u>	<u>-</u>	<u>248</u>	<u>39,287</u>
EXPENDITURE ON				
Charitable activities				
Donation to Whitworth Art Gallery	37,500	-	-	37,500
Trading cost of sales	7,164	-	-	7,164
Other	4,605	-	-	4,605
Total	<u>49,269</u>	<u>-</u>	<u>-</u>	<u>49,269</u>
Net gains on investments	-	6,112	-	6,112
NET INCOME/(EXPENDITURE)	(10,230)	6,112	248	(3,870)
Transfers between funds	269	-	(269)	-
Net movement in funds	(9,961)	6,112	(21)	(3,870)
RECONCILIATION OF FUNDS				
Total funds brought forward	43,290	106,312	21	149,623
TOTAL FUNDS CARRIED FORWARD	<u>33,329</u>	<u>112,424</u>	<u>-</u>	<u>145,753</u>

FRIENDS OF THE WHITWORTH**Notes to the Financial Statements - continued**
For The Year Ended 30 September 2024**6. FIXED ASSET INVESTMENTS**

	Unlisted investments £
MARKET VALUE	
At 1 October 2023	112,424
Disposals	(10,000)
Revaluations	13,826
	<hr/>
At 30 September 2024	116,250
	<hr/>
NET BOOK VALUE	
At 30 September 2024	116,250
	<hr/> <hr/>
At 30 September 2023	112,424
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2024 is represented by:

	Unlisted investments £
Valuation in 2022	9,341
Valuation in 2021	12,753
Valuation in 2020	9,654
Valuation in 2019	24,564
Valuation in 2018	50,000
Valuation in 2023	6,112
Valuation in 2024	3,826
	<hr/>
	116,250
	<hr/> <hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Gift aid	2,040	2,363
	<hr/> <hr/>	<hr/> <hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Deferred income	660	513
Accrued expenses	1,392	1,350
	<hr/> <hr/>	<hr/> <hr/>
	2,052	1,863

9. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	33,329	(23,472)	10,000	19,857
COIF Investment Fund	112,424	13,826	(10,000)	116,250
	<hr/>	<hr/>	<hr/>	<hr/>
	145,753	(9,646)	-	136,107
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	145,753	(9,646)	-	136,107
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

FRIENDS OF THE WHITWORTH**Notes to the Financial Statements - continued**
For The Year Ended 30 September 2024**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	33,254	(56,726)	-	(23,472)
COIF Investment Fund	1	-	13,825	13,826
	<u>33,255</u>	<u>(56,726)</u>	<u>13,825</u>	<u>(9,646)</u>
TOTAL FUNDS	<u>33,255</u>	<u>(56,726)</u>	<u>13,825</u>	<u>(9,646)</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	43,290	(10,230)	269	33,329
COIF Investment Fund	106,312	6,112	-	112,424
	<u>149,602</u>	<u>(4,118)</u>	<u>269</u>	<u>145,753</u>
Restricted funds				
Rodewald Fund	21	248	(269)	-
	<u>149,623</u>	<u>(3,870)</u>	<u>-</u>	<u>145,753</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,039	(49,269)	-	(10,230)
COIF Investment Fund	-	-	6,112	6,112
	<u>39,039</u>	<u>(49,269)</u>	<u>6,112</u>	<u>(4,118)</u>
Restricted funds				
Rodewald Fund	248	-	-	248
	<u>39,287</u>	<u>(49,269)</u>	<u>6,112</u>	<u>(3,870)</u>

FRIENDS OF THE WHITWORTH**Notes to the Financial Statements - continued**
For The Year Ended 30 September 2024**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	43,290	(33,702)	10,269	19,857
COIF Investment Fund	106,312	19,938	(10,000)	116,250
	<u>149,602</u>	<u>(13,764)</u>	<u>269</u>	<u>136,107</u>
Restricted funds				
Rodewald Fund	21	248	(269)	-
	<u>21</u>	<u>248</u>	<u>(269)</u>	<u>-</u>
TOTAL FUNDS	<u>149,623</u>	<u>(13,516)</u>	<u>-</u>	<u>136,107</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,293	(105,995)	-	(33,702)
COIF Investment Fund	1	-	19,937	19,938
	<u>72,294</u>	<u>(105,995)</u>	<u>19,937</u>	<u>(13,764)</u>
Restricted funds				
Rodewald Fund	248	-	-	248
	<u>248</u>	<u>-</u>	<u>-</u>	<u>248</u>
TOTAL FUNDS	<u>72,542</u>	<u>(105,995)</u>	<u>19,937</u>	<u>(13,516)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

THE FRIENDS OF THE WHITWORTH ART GALLERY

England & Wales - Charity number 1154578

Accounts

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 September 2023
for
FRIENDS OF THE WHITWORTH

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

FRIENDS OF THE WHITWORTH

Contents of the Financial Statements
For The Year Ended 30 September 2023

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FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: CE001376)

Report of the Trustees
For The Year Ended 30 September 2023

The Trustees present their report and the financial statements of The Friends of the Whitworth Art Gallery ('the Friends') for the year ended 30 September 2023.

BACKGROUND

The Friends was established in 1933 as a charitable organisation with the aim of helping the Whitworth Art Gallery in all possible ways and, at the same time, to provide enjoyment and pleasure for its members.

In 1958 the Gallery building and its collections were transferred to the University of Manchester, of which they remain a part.

OBJECTIVES AND ACTIVITIES

Constitution and objects

Since 13 November 2013, the Friends of the Whitworth Art Gallery (working name 'Friends of the Whitworth') has been registered by the Charity Commission as a Charitable Incorporated Organisation (CIO number 1154578).

The Friends' objects, as set out in its Constitution are the promotion, support, assistance and improvement of the Whitworth Art Gallery in co-operation with its management and staff. All monies received by the Friends, net of expenses are, or will be, distributed to the Whitworth Art Gallery either for general purposes, or for the enhancement of the collection as requested by the Gallery, or as a contribution to specific appeals for the Gallery, or for a specific purpose as determined by a donor.

Since its inception, the Friends have acquired, or contributed to the acquisition of, over 1,000 works for the Gallery's collection, supported by a number of capital development projects and sponsored exhibitions and programmes of activity.

SIGNIFICANT ACTIVITIES AND OBJECTIVES OF THE FRIENDS

Membership

Not least, we are grateful to our 410 members (2022: 414 members) for their continued support, both financial and through their participation in various activities. We will continue to promote, at every opportunity, the advantages of joining, not least of which is being part of such a lively and popular gallery, as well as the role our organisation plays making it so.

Gift Aid

We thank the members who are covered by Gift Aid declarations which this year enabled us to claim £2,108 from membership and £255 from bucket collections. Friends who are taxpayers are to be encouraged to make gift aid declarations as it increases the value of their subscriptions and donations by 25%.

All new members are now encouraged to pay by Direct Debit.

Student Ambassador

We are very pleased that for the first year since 2020 we have had a Student Ambassador. This post aims to promote liaison between the students, the Friends and the gallery.

Riana Shah, a second year Art History student at Manchester University was appointed by Dr Anne Kirkham, Manchester University Lecturer and co-opted Trustee of the Friends, and Fee Cariss, Volunteering and Civic Manager at The Whitworth. At the interview, Riana showed great enthusiasm for the Friends and she continued throughout the year to engage, enthusiastically, with the Friends and to find ways to bring us together and make our connections stronger.

Along with members of the Tuesday Team she has organised and collaborated in Look Clubs, workshops and a Student Symposium and attended meetings and curator events. Riana will finish her role at Christmas 2023 and interviews will then take place to find her replacement.

Public benefit

The Friends of the Whitworth provide significant benefits to the public by contributing to the purchase of works of art, for public display without charge, which are of enduring future benefit.

Our Sunday Concerts are free of charge and welcome all visitors, of all ages, to the gallery. As well as on our website, these concerts are published through a Facebook page and through email. The atmosphere at the concerts is relaxed and all are welcome to join the audience for as long or short a time as they wish.

FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: CE001376)

Report of the Trustees
For The Year Ended 30 September 2023

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

In June 2023 the gallery opened the first major exhibition of the Whitworth's outstanding collection of Dürer's woodcuts, etchings, and engravings in over fifty years. The Friends held a major fundraising programme to support this exhibition, a highlight of which was the Dürer Gala Concert. This candlelit concert featured I Trionfi, a quintet of lute and voices, appearing by kind permission of the Royal Northern College of Music. It was organised in collaboration with Anne Kirkham and the Manchester University Art History Department and was generously supported by Claritas Independent Tax Advisors.

In addition to this concert, there were two other fundraising events. One of these events was a lecture by three academics from the University of Manchester who showed us, through their innovative research preparing for this major exhibition, how Dürer would have seen objects in his material world.

The other was a Zoom lecture by Imogen Holmes-Roe, co-curator of Albrecht Dürer's Material World Exhibition who discussed the collecting of Dürer's art in the north west of England.

Our Programme Manager, Jennie Banfield, organised some very enjoyable and stimulating day trips. In Lancashire we visited the Haworth Gallery and Tiffany Glass Museum and The Whitaker Museum and Art Gallery. Then, in the spring, we visited Knowsley Safari Park and Knowsley Hall. Jennie works hard to keep these trips affordable but the increasing costs of coach travel is becoming a problem.

Joan Gem is continuing to organise UK tours, the first one being to Bristol and Bath in April, where we spent four days exploring this interesting part of the UK. As usual, Joan had discovered some little known places of interest. The autumn tour was to Glasgow and, again, it was a great success.

We commenced our overseas study tours after a two-year gap caused by the pandemic. The first tour was to Cologne and Düsseldorf in December 2022 and the second in June 2023 to Berlin. Both trips were organised with Distant Horizons in communication with Mike Tierney, who was gradually handing over the reins to Rosemary Aikman-Bull.

For the first time since 2019, our Pilkington lecture was held in the Grand Hall. The lecture entitled 'Making a Museum: Crafting a New V&A for East London' was given by Gus Casely-Hayford, Director of V&A East, who talked about one of the world's most significant museum projects, comprising of two sister sites, currently under construction in Queen Elizabeth Olympic Park, London.

We continued to hold Zoom lectures with Nirvana Romell - on Mondrian and Picasso's Women and also curator tours in the gallery. One particularly popular curatorial talk was with Amy George on Althea McNish and her highly acclaimed exhibition 'Colour is Mine'.

Our Sunday Concerts gradually became popular again. We held ten throughout the year with increasing numbers in the audience and in the amounts collected in donations.

It has been several years since we held a new members event, but this year we invited all members who had joined since 2018 to come along to the gallery for the afternoon. It was a great opportunity for them to meet the curatorial teams, see two behind the scenes tours and highlights from the Whitworth Collection. Afterwards, there was afternoon tea and a chance to meet other Friends and staff from the gallery and sample some delicious cakes provided by the Tuesday Team.

Publications and communications with members

Jennie Banfield continues to publicise our events through social media and we now liaise with Melissa McFarlane, Communications Manager at The Whitworth, to include our events in their gallery newsletter.

We produced four different Christmas cards this year. Designs by Morag Quillam and Anne Mackinnon were chosen from the entries to our Christmas card competition by managers from the shop and they were on sale in the shop as well as on the Friends of the Whitworth stall.

Our stall, selling cards, tea towels, sketch books etc is managed by Mim Butler and is manned at many of our events and on every Tuesday throughout September, October and November, when the Christmas cards are being promoted.

Gill Crook has successfully produced Perspective, our newsletter, for as long as we can remember, but time has moved on and we have decided that, these days, there are other more effective avenues of communication, such as social media and on our website. Gill resigned from the committee but is still a regular at our Tuesday team meetings and gallery events.

Keeping in touch with our members with news about our activities, Jennie Banfield continues to develop our Twitter feed.

Report of the Trustees
For The Year Ended 30 September 2023

FINANCIAL REVIEW

Financial position

As stated earlier, the aim of the Friends is in helping the Whitworth Art Gallery in all possible ways as well as providing enjoyment and pleasure for its members.

The cost of living has increased considerably over the last year and taking inflation into account, the gallery's income has decreased in real terms. Earlier this year, the trustees met with staff from The Whitworth to discuss future funding needs of the gallery. This means that the Friends and the gallery staff are able to budget accordingly and the gallery staff will know if extra funding is needed.

As a result of this discussion, we have pledged £40,000, to be used for a range of exhibitions and projects during the gallery's financial year, July 2023 to July 2024.

Donations to the gallery

This year we donated a total of £37,500 (2022: £2,000) to the gallery.

This comprised:

- £12,500 to 'Albrecht Dürer's Material World' a collaborative, international and co-curated research and exhibition project which began in the summer of 2023. The donation enabled the gallery to build additional display cases, created a public programme and use audio visual technology within the exhibition.

- £10,000 for the ABC Wax Archive. This extensive archive is the last surviving industrial design archive of a Manchester textile printing company which made textiles for export to African and some Middle Eastern or Asian markets. The archive is being gifted to the gallery. The donation from the Friends of the Whitworth will enable the archive to be packed, transported and undergo initial conservation processes.

- £5,000 to 'Traces of Displacement'. An exhibition which explores the impact of artistic responses to displacement and refugeedom.

- £10,000 to enable the curator of this exhibition to acquire several portraits made by Monir al sol, through encounters in Kassel and Athens (as well as other cities) with Middle Eastern and North African migrants, who have made (or are making) the transition from the status of refugees into citizens.

Finances

The attached financial statements show the current state of the finances, which the Trustees consider to be fairly stated.

Investment policy and objectives

The trustees adopt a risk averse investment policy, while seeking to obtain a good income return.

Reserves policy

All funds raised are for the benefit of the gallery. In the interest of the longer-term continuity of the gallery, however, the Friends can retain reserves equal to five years' revenue of revenue receipts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: CE001376)

Report of the Trustees
For The Year Ended 30 September 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The members appoint a Committee of Trustees from amongst their number to act on their behalf. This committee has continued to meet throughout the year on a regular basis.

Up until the AGM on 7 March 2023, the following officers and members served on the committee:

Chair	Tricia Tierney
Secretary	Anne Mackinnon
Treasurer	Tina Harmer
Programme Secretary	Jennie Banfield
Membership Secretary	Sonya Crawford
Magazine Editor	Gill Crook

Committee members: Jennie Banfield, Isabel Dibden Wright, Ian Hay, Anne Kirkham (co-opted), Mike Tierney, Christine Tomkinson and Eileen Tunbridge.

At the AGM, Tricia and Mike Tierney completed their six year tenure and retired. Susan Jenkins, Johanna Keane and Anne Wade were voted onto the committee.

From this date the officers and members were:

Co-Chairs	Anne Mackinnon, Jennie Banfield and Tina Harmer
Secretary	Anne Mackinnon
Treasurer	Tina Harmer
Membership Secretary	Sonya Crawford
Programme Secretary	Jennie Banfield
Magazine Editor	Gill Crook

Committee members: Isabel Dibden Wright, Ian Hay, Susan Jenkins, Johanna Keane, Anne Kirkham (co-opted), Christine Tomkinson, Eileen Tunbridge and Anne Wade.

At our AGM in March 2023, we said goodbye to Tricia Tierney and Mike Tierney who had been our chair (Tricia) and trustee (Mike) for six years. Tricia was presented with gifts from the gallery and an olive tree from the Friends was on its way to their new home.

Amy George and Ann French gave an illustrated talk about the latest acquisition by the gallery of the ABC Wax Archive to which the Friends have contributed.

Annual General Meeting

We will hold our next AGM in the gallery on 26 March 2024, commencing at 2pm. This report will be presented to that meeting and questions and comments from members are invited.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE001376 (England and Wales)

Registered Charity number
1154578

Registered office
University of Manchester
Oxford Road
Manchester
Lancashire
M15 6ER

Trustees

Details of the Trustees that served during the year to 30 September 2023 are shown under the Organisational Structure section above.

FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: CE001376)


Report of the Trustees
For The Year Ended 30 September 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Steven John Collings
Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Approved by order of the board of trustees on 26 March 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Mackinnon', written in a cursive style.

Ms A Mackinnon - Trustee

**Independent Examiner's Report to the Trustees of
Friends of The Whitworth**

Independent examiner's report to the trustees of Friends of The Whitworth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven John Collings

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Date: 26 MARCH 2024

FRIENDS OF THE WHITWORTH

**Statement of Financial Activities
For The Year Ended 30 September 2023**

				30.9.23	30.9.22
	Notes	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
					Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,286	-	-	23,286
Other trading activities	3	12,776	-	192	12,968
Other income		2,977	-	56	3,033
Total		<u>39,039</u>	<u>-</u>	<u>248</u>	<u>39,287</u>
EXPENDITURE ON					
Raising funds	4	-	-	-	2,906
Charitable activities					
Donation to Whitworth Art Gallery		37,500	-	-	37,500
Trading cost of sales		7,164	-	-	7,164
Other		4,605	-	-	4,605
Total		<u>49,269</u>	<u>-</u>	<u>-</u>	<u>49,269</u>
Net gains/(losses) on investments		-	6,112	-	6,112
NET INCOME/(EXPENDITURE)		<u>(10,230)</u>	6,112	248	<u>(3,870)</u>
Transfers between funds	10	269	-	(269)	-
Net movement in funds		<u>(9,961)</u>	6,112	(21)	<u>(3,870)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		43,290	106,312	21	149,623
TOTAL FUNDS CARRIED FORWARD		<u><u>33,329</u></u>	<u><u>112,424</u></u>	<u><u>-</u></u>	<u><u>145,753</u></u>
					<u><u>149,623</u></u>

FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: CE001376)

Balance Sheet
30 September 2023

				30.9.23	30.9.22
	Notes	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
FIXED ASSETS					
Investments	7	-	112,424	-	112,424
CURRENT ASSETS					
Debtors	8	2,363	-	-	2,363
Cash at bank		32,829	-	-	32,829
		<u>35,192</u>	-	-	<u>35,192</u>
CREDITORS					
Amounts falling due within one year	9	(1,863)	-	-	(1,863)
NET CURRENT ASSETS		<u>33,329</u>	-	-	<u>33,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,329	112,424	-	145,753
NET ASSETS		<u>33,329</u>	<u>112,424</u>	-	<u>145,753</u>
FUNDS	10				
Unrestricted funds				145,753	149,602
Restricted funds				-	21
TOTAL FUNDS				<u>145,753</u>	<u>149,623</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

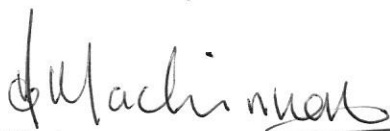
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2024 and were signed on its behalf by:



Ms A Mackinnon - Trustee

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements For The Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)). These financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The charity has a fixed asset investment which is measured at fair value at each reporting date with changes in fair value going through the SOFA as a restricted fund. Fair value is based on the closing bid price quoted from a pricing and valuation tool obtained at the year-end and the trustees consider this price to be the proceeds which would be received if the investment was sold on 30 September 2023. Actual sales proceeds may be higher or lower depending on market activity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets

Debtors in respect of gift aid repayable from HM Revenue and Customs are measured at amortised cost.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities

Creditors and accruals are financial instruments and are measured at amortised cost. Deferred income is not deemed to be a financial liability as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Investments

Fixed asset investments are included in the financial statements at their fair value at the balance sheet date. Fluctuations in the investment's fair value at each reporting date are taken to the statement of financial activities and shown as 'Net gains/(losses) on investments'.

Going concern

The trustees assess whether the use of the going concern basis of accounting is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

2. DONATIONS AND LEGACIES

	30.9.23	30.9.22
	£	£
Donations	10,903	1,694
Subscriptions	10,020	10,091
Income tax refunds	2,363	2,212
	<u>23,286</u>	<u>13,997</u>

3. OTHER TRADING ACTIVITIES

	30.9.23	30.9.22
	£	£
Fundraising events	11,478	6,863
Trading sales	1,490	1,365
	<u>12,968</u>	<u>8,228</u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.23	30.9.22
	£	£
Events & activities	-	2,906
	<u>-</u>	<u>2,906</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	13,997	-	-	13,997
Other trading activities	8,228	-	-	8,228
Other income	2,726	-	-	2,726
Total	<u>24,951</u>	<u>-</u>	<u>-</u>	<u>24,951</u>
EXPENDITURE ON				
Raising funds	2,906	-	-	2,906
Charitable activities				
Donation to Whitworth Art Gallery	2,000	-	-	2,000
Trading cost of sales	1,773	-	-	1,773
Other	4,180	-	-	4,180
Total	<u>10,859</u>	<u>-</u>	<u>-</u>	<u>10,859</u>
Net gains/(losses) on investments	-	(10,659)	-	(10,659)
NET INCOME/(EXPENDITURE)	14,092	(10,659)	-	3,433

FRIENDS OF THE WHITWORTH

**Notes to the Financial Statements - continued
For The Year Ended 30 September 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
Transfers between funds	(20,000)	20,000	-	-
Net movement in funds	(5,908)	9,341	-	3,433
RECONCILIATION OF FUNDS				
Total funds brought forward	49,198	96,971	21	146,190
TOTAL FUNDS CARRIED FORWARD	<u>43,290</u>	<u>106,312</u>	<u>21</u>	<u>149,623</u>

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 October 2022	106,312
Revaluations	6,112
At 30 September 2023	<u>112,424</u>
NET BOOK VALUE	
At 30 September 2023	<u>112,424</u>
At 30 September 2022	<u>106,312</u>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2023 is represented by:

	Unlisted investments £
Valuation in 2022	9,341
Valuation in 2021	12,753
Valuation in 2020	9,654
Valuation in 2019	24,564
Valuation in 2018	50,000
Valuation in 2023	6,112
	<u>112,424</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Gift aid	30.9.23 £ <u>2,363</u>	30.9.22 £ <u>2,212</u>
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FRIENDS OF THE WHITWORTH

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
Deferred income	£ 513	£ 1,893
Accrued expenses	1,350	1,272
	1,863	3,165
	1,863	3,165

10. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	43,290	(10,230)	269	33,329
COIF Investment Fund	106,312	6,112	-	112,424
	149,602	(4,118)	269	145,753
Restricted funds				
Rodewald Fund	21	248	(269)	-
	149,623	(3,870)	-	145,753
	149,623	(3,870)	-	145,753

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,039	(49,269)	-	(10,230)
COIF Investment Fund	-	-	6,112	6,112
	39,039	(49,269)	6,112	(4,118)
Restricted funds				
Rodewald Fund	248	-	-	248
	39,287	(49,269)	6,112	(3,870)
	39,287	(49,269)	6,112	(3,870)

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	49,198	14,092	(20,000)	43,290
COIF Investment Fund	96,971	(10,659)	20,000	106,312
	146,169	3,433	-	149,602
Restricted funds				
Rodewald Fund	21	-	-	21
	146,190	3,433	-	149,623
	146,190	3,433	-	149,623

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	24,951	(10,859)	-	14,092
COIF Investment Fund	-	-	(10,659)	(10,659)
	<u>24,951</u>	<u>(10,859)</u>	<u>(10,659)</u>	<u>3,433</u>
TOTAL FUNDS	<u>24,951</u>	<u>(10,859)</u>	<u>(10,659)</u>	<u>3,433</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	49,198	3,862	(19,731)	33,329
COIF Investment Fund	96,971	(4,547)	20,000	112,424
	<u>146,169</u>	<u>(685)</u>	<u>269</u>	<u>145,753</u>
Restricted funds				
Rodewald Fund	21	248	(269)	-
	<u>21</u>	<u>248</u>	<u>(269)</u>	<u>-</u>
TOTAL FUNDS	<u>146,190</u>	<u>(437)</u>	<u>-</u>	<u>145,753</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,990	(60,128)	-	3,862
COIF Investment Fund	-	-	(4,547)	(4,547)
	<u>63,990</u>	<u>(60,128)</u>	<u>(4,547)</u>	<u>(685)</u>
Restricted funds				
Rodewald Fund	248	-	-	248
	<u>248</u>	<u>-</u>	<u>-</u>	<u>248</u>
TOTAL FUNDS	<u>64,238</u>	<u>(60,128)</u>	<u>(4,547)</u>	<u>(437)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

THE FRIENDS OF THE WHITWORTH ART GALLERY

England & Wales - Charity number 1154578

Accounts

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 September 2022
for
FRIENDS OF THE WHITWORTH

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

FRIENDS OF THE WHITWORTH

Contents of the Financial Statements
For The Year Ended 30 September 2022

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Notes to the Financial Statements	10 to 15

Report of the Trustees
For The Year Ended 30 September 2022

The Trustees present their report and the financial statements of The Friends of the Whitworth Art Gallery ('the Friends') for the year ended 30 September 2022.

BACKGROUND

The Friends was established in 1933 as a charitable organisation with the aim of helping the Whitworth Art Gallery in all possible ways and, at the same time, to provide enjoyment and pleasure for its members.

In 1958 the Gallery building and its collections were transferred to the University of Manchester, of which they remain a part.

OBJECTIVES AND ACTIVITIES

Constitution and objects

Since 13 November 2013, the Friends of the Whitworth Art Gallery (working name 'Friends of the Whitworth') has been registered by the Charity Commission as a Charitable Incorporated Organisation (CIO number 1154578).

The Friends' objects, as set out in its Constitution are the promotion, support, assistance and improvement of the Whitworth Art Gallery in co-operation with its management and staff. All monies received by the Friends, net of expenses are, or will be, distributed to the Whitworth Art Gallery either for general purposes, or for the enhancement of the collection as requested by the Gallery, or as a contribution to specific appeals for the Gallery, or for a specific purpose as determined by a donor.

Since its inception, the Friends have acquired, or contributed to the acquisition of, over 1,000 works for the Gallery's collection, supported by a number of capital development projects and sponsored exhibitions and programmes of activity.

SIGNIFICANT ACTIVITIES AND OBJECTIVES OF THE FRIENDS

Membership

Not least, we are grateful to our 414 members (2021: 433 members) for their continued support, both financial and through their participation in various activities. Inevitably we have lost members during the year, and our recruitment has been less than in previous years, due to the Gallery closure and the circumstances we find ourselves in. We will continue to promote, at every opportunity, the advantages of joining, not least of which is being part of such a lively and popular Gallery, as well as the role our organisation plays making it so.

Gift Aid

We thank the members who are covered by Gift Aid declarations which this year enabled us to claim £2,212 (2021: £2,386) from H.M. Revenue and Customs. Friends who are taxpayers are to be encouraged to make gift aid declarations as it increases the value of their subscriptions and donations by 25%.

Finances

The attached financial statements show the current state of the finances, which the trustees consider to be fairly stated.

We continue to urge members to think about converting their membership to Direct Debit. This method is much easier for us to administer and is covered by the Direct Debit Guarantee, ensuring full and immediate repayment in the event of any error on our part.

Financial overview

The attached financial statements show an overall surplus (2021: deficit) of £3,433 (2021: (£2,420)). Total funds amount to £149,623 (2021: £146,190). Of these funds, £149,602 (2021: £146,169) are unrestricted and include £106,312 (2021: £96,971) which relate to the COIF Investment Fund. Restricted funds amount to £21 (2021: £21).

Annual General Meeting

We will hold our next AGM in the Gallery on 7 March 2023, commencing at 2pm. This report will be presented to that meeting and questions and comments from members are invited.

Report of the Trustees
For The Year Ended 30 September 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The Friends of the Whitworth provide significant benefits to the public by contributing to the purchase of works of art, for public display without charge, which are of enduring future benefit. The Friends assist with improvements to the amenities of the building from time to time; plan and deliver a programme of lectures and talks, as well as the Sunday concerts described above, which complement the work of the Gallery staff.

Report of the Trustees
For The Year Ended 30 September 2022

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Our online talks and lectures continued throughout the early part of the year. These covered a range of themes: British Stained Glass 1918-2018; From Holbein to Van Gogh and the problem with 'white'; Art from Africa; the Lost Decoration of Historic Buildings; Sybil and Cyril; Cutting Through Time (Sybil Andrews and Cyril Power). Thanks to our speakers, Adrian Barlow, Nirvana Romell, Victoria Cooke and Jenny Uglow.

Sarah Dunant gave our annual Pilkington lecture in October 2021 on Zoom. Her talk, 'The Second Sex', on women artists in Renaissance, Italy inspired many of us to read, or re-read, her evocative novels set in the period.

Our new programme manager, Jennie Banfield, led us back into the real world. A curator tour of the annual Manchester Contemporary was followed by a Christmas lunch at the gallery with a private view of the newly acquired Darley Prints, to which the Friends had contributed, and a talk about the prints and their significance from curator, Imogen Holmes-Roe.

Meeting at Victoria Station, where so many Jewish refugees have arrived over the years, we enjoyed 'Following in their Footsteps' and visiting the Manchester Jewish Museum. Artist, Victoria King, joined us in a visit to Stockport War Memorial Art Gallery where we saw Victoria's work and some of her collection of Aboriginal Art in 'Art of Place and Displacement.'

Back onto the streets of Manchester, guide, Jonathan Schofield, introduced us to 'Art on Manchester Streets' and we continued our travels with a tour of Whitworth Park's Sculpture Trail with sculpture conservationist, Lou Ashon. We were fortunate to learn more from Lou when she took us behind the scenes to hear about the conservation of another work acquired by the Whitworth with the help of the Friends, 'Bending' by the Raqs Media Collective.

Among the highlights of the year was a trip, 'Summer of Love'. This combined a visit to the Hepworth Gallery in Wakefield to see the textile sculpture of Sheila Hicks, followed by a visit to the Yorkshire Sculpture Park. After a picnic in the grounds, we had a second guided tour, this time of Robert Indiana's exhibition, which amongst much else, included one of his iconic 'Love' sculptures, evoking the summer of 1967.

The opportunity to make art, as well as look at it, inspired our event in June when members made their own wallpaper with printer, Christine Tomkinson, and enjoyed a curator tour of the exhibition, 'Wallpaper Stories'. Our final event of the year was a lecture with author, Dr Ian Massey, who spoke about his book, 'Queer St Ives', followed by lunch and a private tour behind the scenes into the treasure house which is the Whitworth Stores.

In addition to our shorter events, the year saw the revival of UK tours, led by Joan Gem. The long-delayed trip to London in March was followed by a trip to Canterbury and surrounding areas in September. We were unable to undertake any overseas tours during the year, although they will resume in 2022/23.

Finally, we were pleased to see the return of our concerts, in liaison with the RNCM.

The Friends of the Whitworth is an organisation run entirely by volunteers. The work involved in putting together our programme of events is especially onerous, and we are very grateful to Jennie, Joan and, with regards to the concerts, Richard Sails and Johanne Keane, for their work and commitment.

Publications and communications with members

Keeping in touch with our members with news about our activities, Jennie Banfield continues to develop our Twitter feed.

We produced Christmas cards for sale yet again, and a Friends of the Whitworth tea towel, thanks to Anne Mackinnon, Mim Butler and Christine Tomkinson who donated their time and talent.

Throughout the later part of the year we ran a competition amongst members to design the Christmas cards for 2022, with the gallery shop acting as judges of the wonderful entries.

Report of the Trustees
For The Year Ended 30 September 2022

FINANCIAL REVIEW

Financial position

During the year ended 30 September 2022, the gallery has continued to build back from the pandemic. It remains closed on Monday, and it was not until May 2022 that the Thursday late opening was reinstated. Inevitably, visitor numbers are down on previous years. This is reflected in the decline in our membership from 433 in September 2021 to 414 at the end of September 2022.

Despite the challenges faced, we maintain a healthy balance of £44,264 (2021: £49,007) in our accounts. In addition, the CLLA Charities Ethical Investment Fund is now valued at approximately £106,312 compared to £96,971 in September 2021. This increase is partly due to a further investment of £20,000 transferred from our bank account in January 2022 and account must be taken of market volatility. We are confident, however, that our investment remains sound, both from a financial and ethical perspective.

Our only donation to the gallery this year has been £2,000 towards the production of a catalogue for the important Dürer exhibition, 'The Material World of Albrecht Dürer', due to open at the gallery in the summer of 2023.

In addition to this donation, we have pledged the following amounts at the request of the director and curators:

Albrecht Dürer's Material World

£12,500 as a contribution to 'Albrecht Dürer's material World', a collaborative, international and co-curated research and exhibition project which will begin in summer 2023. The donation will enable the gallery to build additional display cabinets, create a public programme and use audio visual technology within the exhibition.

ABC Wax Archive

£10,000 to ABC Wax Archive. This extensive archive is the last surviving industrial design archive of a Manchester textile printing company which made textiles for export to African and some Middle Eastern or Asian markets. The archive is being gifted to the gallery. The donation from the Friends of the Whitworth will enable the archive to be packed, transported and undergo initial conservation processes.

These donations will appear in our accounts for the year 2022/23.

The donation to assist in the acquisition of the ABC Wax Archive will be recorded as being our gift to the gallery in recognition of the work of the gallery director, Alistair Hudson, who leaves at the end of 2022. Alistair became director of the Whitworth in 2018. His vision for the gallery emphasised its roots in the North West along with its industrial heritage and global significance. We feel that the acquisition of the archive, fabrics and records associated with the Manchester cotton industry and its links with Africa, will enable this work to continue and develop even in his absence.

We were very pleased to be invited by the curators of the exhibition, Still Parents, which we sponsored last year, to join them at the University of Manchester 'Making a Difference' awards. Still Parents came first in its category, and it was lovely to receive recognition for the part played by the Friends in making this exhibition possible.

Investment policy and objectives

The trustees adopt a risk averse investment policy, while seeking to obtain a good income return.

Reserves policy

All funds raised are for the benefit of the Gallery. In the interest of the longer-term continuity of the gallery, however, the Friends can retain reserves equal to five years' revenue of revenue receipts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees
For The Year Ended 30 September 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The members appoint a Committee of Trustees from amongst their number to act on their behalf. This committee has continued to meet throughout the year on a regular basis.

The following officers and members served on the committee during the year:

Chair	Tricia Tierney
Secretary	Anne Mackinnon
Treasurer	Tina Harmer
Programme Secretary	Jennie Banfield
Membership Secretary	Sonya Crawford
Magazine Editor	Gill Crook

Committee members: Jennie Banfield, Isabel Dibden Wright, Ian Hay, Anne Kirkham (co-opted), Mike Tierney, Christine Tomkinson and Eileen Tunbridge.

We were able to hold our Annual General Meeting in the gallery for the first time in two years. As well as dealing with the business of our organisation, the theme was 'A Gallery in the Park'. Francine Hayfron, the culture park keeper and Patrick Osborn, landscape and sustainability technician, spoke to us, as did Alistair Cox, chair of our sister organisation, The Friends of Whitworth Park. Many Friends stayed behind to chat over a cup of tea - it felt like old times!

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE001376 (England and Wales)

Registered Charity number

1154578

Registered office

University of Manchester
Oxford Road
Manchester
Lancashire
M15 6ER

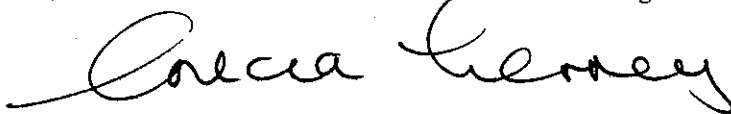
Trustees

Details of the Trustees that served during the year to 30 September 2022 are shown under the Organisational Structure section above.

Independent Examiner

Steven John Collings
FCCA
Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Approved by order of the board of trustees on 3 March 2023 and signed on its behalf by:



T Tierney - Trustee

**Independent Examiner's Report to the Trustees of
Friends of The Whitworth**

Independent examiner's report to the trustees of Friends of The Whitworth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven John Collings
FCCA
Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

3 March 2023

FRIENDS OF THE WHITWORTH

Statement of Financial Activities
For The Year Ended 30 September 2022

				30.9.22	30.9.21
	Notes	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,997	-	-	13,997
Other trading activities	3	8,228	-	-	8,228
Other income		2,726	-	-	2,726
Total		<u>24,951</u>	<u>-</u>	<u>-</u>	<u>24,951</u>
EXPENDITURE ON					
Raising funds	4	2,906	-	-	2,906
Charitable activities					
Donation to Whitworth Art Gallery		2,000	-	-	2,000
Trading cost of sales		1,773	-	-	1,773
Other		4,180	-	-	4,180
Total		<u>10,859</u>	<u>-</u>	<u>-</u>	<u>10,859</u>
Net gains/(losses) on investments		-	(10,659)	-	(10,659)
NET INCOME/(EXPENDITURE)		14,092	(10,659)	-	3,433
Transfers between funds	10	(20,000)	20,000	-	-
Net movement in funds		(5,908)	9,341	-	3,433
RECONCILIATION OF FUNDS					
Total funds brought forward		49,198	96,971	21	146,190
TOTAL FUNDS CARRIED FORWARD		<u>43,290</u>	<u>106,312</u>	<u>21</u>	<u>149,623</u>

The notes form part of these financial statements

FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: CE001376)

Balance Sheet
30 September 2022

				30.9.22	30.9.21
	Notes	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
FIXED ASSETS					
Investments	7	-	106,312	-	106,312
CURRENT ASSETS					
Debtors	8	2,212	-	-	2,387
Cash at bank		44,243	-	21	49,007
		<hr/>	<hr/>	<hr/>	<hr/>
		46,455	-	21	51,394
CREDITORS					
Amounts falling due within one year	9	(3,165)	-	-	(2,175)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		43,290	-	21	49,219
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		43,290	106,312	21	149,623
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		43,290	106,312	21	149,623
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	10				
Unrestricted funds				149,602	146,169
Restricted funds				21	21
				<hr/>	<hr/>
TOTAL FUNDS				149,623	146,190
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

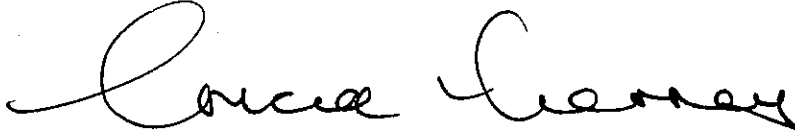
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
30 September 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 March 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Tierney', written in a cursive style.

T Tierney - Trustee

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements **For The Year Ended 30 September 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)). These financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The charity has a fixed asset investment which is measured at fair value at each reporting date with changes in fair value going through the SOFA as a restricted fund. Fair value is based on the closing bid price quoted from a pricing and valuation tool obtained at the year-end and the trustees consider this price to be the proceeds which would be received if the investment was sold on 30 September 2022. Actual sales proceeds may be higher or lower depending on market activity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets

Debtors in respect of gift aid repayable from HM Revenue and Customs are measured at amortised cost.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities

Creditors and accruals are financial instruments and are measured at amortised cost. Deferred income is not deemed to be a financial liability as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Investments

Fixed asset investments are included in the financial statements at their fair value at the balance sheet date. Fluctuations in the investment's fair value at each reporting date are taken to the statement of financial activities and shown as 'Net gains/(losses) on investments'.

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

1. ACCOUNTING POLICIES - continued

Going concern

The trustees assess whether the use of the going concern basis of accounting is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. DONATIONS AND LEGACIES

	30.9.22	30.9.21
	£	£
Donations	1,694	21,041
Subscriptions	10,091	12,881
Income tax refunds	2,212	2,387
	<u>13,997</u>	<u>36,309</u>

3. OTHER TRADING ACTIVITIES

	30.9.22	30.9.21
	£	£
Fundraising events	6,863	3,477
Trading sales	1,365	1,251
	<u>8,228</u>	<u>4,728</u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.22	30.9.21
	£	£
Events & activities	2,906	-
	<u>2,906</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	36,309	-	-	36,309
Other trading activities	4,728	-	-	4,728
Other income	2,642	-	1	2,643
Total	<u>43,679</u>	<u>-</u>	<u>1</u>	<u>43,680</u>
EXPENDITURE ON				
Charitable activities				
Donation to Whitworth Art Gallery	52,120	-	-	52,120
Trading cost of sales	1,400	-	-	1,400
Other	5,333	-	-	5,333
Total	<u>58,853</u>	<u>-</u>	<u>-</u>	<u>58,853</u>
Net gains on investments	-	12,753	-	12,753
NET INCOME/(EXPENDITURE)	<u>(15,174)</u>	<u>12,753</u>	<u>1</u>	<u>(2,420)</u>
Transfers between funds	1,278	(1,278)	-	-
Net movement in funds	<u>(13,896)</u>	<u>11,475</u>	<u>1</u>	<u>(2,420)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	63,094	85,496	20	148,610
TOTAL FUNDS CARRIED FORWARD	<u>49,198</u>	<u>96,971</u>	<u>21</u>	<u>146,190</u>

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 October 2021	96,971
Additions	20,000
Revaluations	(10,659)
At 30 September 2022	<u>106,312</u>
NET BOOK VALUE	
At 30 September 2022	<u>106,312</u>
At 30 September 2021	<u>96,971</u>

There were no investment assets outside the UK.

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 September 2022 is represented by:

	Unlisted investments
	£
Valuation in 2022	9,341
Valuation in 2021	12,753
Valuation in 2020	9,654
Valuation in 2019	24,564
Valuation in 2018	50,000
	<u>106,312</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Gift aid	2,212	2,387
	<u>2,212</u>	<u>2,387</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Deferred income	1,893	975
Accrued expenses	1,272	1,200
	<u>3,165</u>	<u>2,175</u>

10. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	49,198	14,092	(20,000)	43,290
COIF Investment Fund	96,971	(10,659)	20,000	106,312
	<u>146,169</u>	<u>3,433</u>	<u>-</u>	<u>149,602</u>
Restricted funds				
Rodewald Fund	21	-	-	21
	<u>21</u>	<u>-</u>	<u>-</u>	<u>21</u>
TOTAL FUNDS	<u>146,190</u>	<u>3,433</u>	<u>-</u>	<u>149,623</u>

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	24,951	(10,859)	-	14,092
COIF Investment Fund	-	-	(10,659)	(10,659)
	<u>24,951</u>	<u>(10,859)</u>	<u>(10,659)</u>	<u>3,433</u>
TOTAL FUNDS	<u>24,951</u>	<u>(10,859)</u>	<u>(10,659)</u>	<u>3,433</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	63,094	(15,174)	1,278	49,198
COIF Investment Fund	85,496	12,753	(1,278)	96,971
	<u>148,590</u>	<u>(2,421)</u>	<u>-</u>	<u>146,169</u>
Restricted funds				
Rodewald Fund	20	1	-	21
	<u>20</u>	<u>1</u>	<u>-</u>	<u>21</u>
TOTAL FUNDS	<u>148,610</u>	<u>(2,420)</u>	<u>-</u>	<u>146,190</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	43,679	(58,853)	-	(15,174)
COIF Investment Fund	-	-	12,753	12,753
	<u>43,679</u>	<u>(58,853)</u>	<u>12,753</u>	<u>(2,421)</u>
Restricted funds				
Rodewald Fund	1	-	-	1
	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
TOTAL FUNDS	<u>43,680</u>	<u>(58,853)</u>	<u>12,753</u>	<u>(2,420)</u>

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements - continued
For The Year Ended 30 September 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	63,094	(1,082)	(18,722)	43,290
COIF Investment Fund	85,496	2,094	18,722	106,312
	<u>148,590</u>	<u>1,012</u>	<u>-</u>	<u>149,602</u>
Restricted funds				
Rodewald Fund	20	1	-	21
	<u>148,610</u>	<u>1,013</u>	<u>-</u>	<u>149,623</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	68,630	(69,712)	-	(1,082)
COIF Investment Fund	-	-	2,094	2,094
	<u>68,630</u>	<u>(69,712)</u>	<u>2,094</u>	<u>1,012</u>
Restricted funds				
Rodewald Fund	1	-	-	1
	<u>68,631</u>	<u>(69,712)</u>	<u>2,094</u>	<u>1,013</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

THE FRIENDS OF THE WHITWORTH ART GALLERY

England & Wales - Charity number 1154578

Accounts

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 September 2021
for
FRIENDS OF THE WHITWORTH

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

FRIENDS OF THE WHITWORTH

Contents of the Financial Statements
For The Year Ended 30 September 2021

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FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: CE001376)

Report of the Trustees
For The Year Ended 30 September 2021

The Trustees present their report and the financial statements of The Friends of the Whitworth Art Gallery ('the Friends') for the year ended 30 September 2021.

INTRODUCTION

The Friends was established in 1933 as a charitable organisation with the aim of helping the Whitworth Art Gallery in all possible ways and, at the same time, to provide enjoyment and pleasure for its members.

In 1958 the Gallery building and its collections were transferred to the University of Manchester, of which they remain a part.

OBJECTIVES AND ACTIVITIES

Constitution and objects

Since 13 November 2013, the Friends of the Whitworth Art Gallery (working name 'Friends of the Whitworth') has been registered by the Charity Commission as a Charitable Incorporated Organisation (CIO number 1154578).

The Friends' objects, as set out in its Constitution are the promotion, support, assistance and improvement of the Whitworth Art Gallery in co-operation with its management and staff. All monies received by the Friends, net of expenses are, or will be, distributed to the Whitworth Art Gallery either for general purposes, or for the enhancement of the collection as requested by the Gallery, or as a contribution to specific appeals for the Gallery, or for a specific purpose as determined by a donor.

Since its inception, the Friends have acquired, or contributed to the acquisition of, over 1,000 works for the Gallery's collection, supported by a number of capital development projects and sponsored exhibitions and programmes of activity.

FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: CE001376)

Report of the Trustees
For The Year Ended 30 September 2021

OBJECTIVES AND ACTIVITIES

Significant activities and objectives of the Friends

Publications and communications with members

Through a collective - and socially distanced - effort, in April we were able, yet again, to publish and send out to all our members the latest issue of Friends Perspective, edited by Gill Crook. Gill worked in very difficult circumstances, and deserves our thanks for producing the usual interesting publication.

We have sent regular emails to all our members online with news about online activities and from the Gallery. Our website has been updated regularly and we have made sure it reflected our presence as a lively part of the Whitworth family. Jennie Banfield continues to develop our Twitter feed and it has become a means of communication about our activities across Manchester and beyond.

We produced Christmas cards for sale yet again, thanks to Anne Mackinnon and Juliet Jones, who generously donated their time and talent. We also sold greetings cards, designed by Anne Mackinnon, online raising money for the Gallery and providing a service to our members who may not have been able to shop as normal for those essential birthday cards.

Membership

Not least, we are grateful to our 433 members (2020: 448 members) for their continued support, both financial and through their participation in various activities. Inevitably we have lost members during the year, and our recruitment has been less than in previous years, due to the Gallery closure and the circumstances we find ourselves in. We will continue to promote, at every opportunity, the advantages of joining, not least of which is being part of such a lively and popular Gallery, as well as the role our organisation plays making it so.

Gift Aid

We thank the members who are covered by Gift Aid declarations which this year enabled us to claim £2,386 (2020: £2,585) from H.M. Revenue and Customs. Friends who are taxpayers are to be encouraged to make gift aid declarations as it increases the value of their subscriptions and donations by 25%.

Finances

The attached financial statements show the current state of the finances, which the trustees consider to be fairly stated.

We also need to record that late in 2020, we were advised by Barclays Bank PLC that to comply with their policies, we would need to close our account and open a new account. Fortunately, most of our members now pay their subscriptions through Direct Debit, administered for us by GoCardless. We were able to seamlessly transfer payments for these members to our new bank account, without any inconvenience to them. In the case of members paying by Standing Order (SO), we had to ask these members to cancel their existing SO and open a new SO, using our new bank details.

We are very grateful to the volunteers who spent many hours phoning members to explain the need for these changes, and to the members who went to the trouble of contacting their own bank to make the necessary changes.

We do urge members to think about converting their membership to Direct Debit. This method is easier for us to administer and is covered by the Direct Debit Guarantee, ensuring full and immediate repayment in the event of any error on our part.

We thank our new treasurer, Tina Harmer, for her work in dealing with the new challenges which this year has presented us.

Annual General Meeting

We held our Annual General Meeting on Zoom for the year ended 30 September 2020 on 13 April 2021. It is our intention to hold our next AGM in the Gallery on Thursday 31 March 2022, commencing at 2pm. This report will be presented to that meeting and questions and comments from members are invited.

Report of the Trustees
For The Year Ended 30 September 2021

OBJECTIVES AND ACTIVITIES

Public benefit

The Friends of the Whitworth provide significant benefits to the public by contributing to the purchase of works of art, for public display without charge, which are of enduring future benefit. The Friends assist with improvements to the amenities of the building from time to time; plan and deliver a programme of lectures and talks, as well as the Sunday concerts described above, which complement the work of the Gallery staff.

We have not yet been able to reinstate our Sunday Concerts in cooperation with the RNCM, but hope to do so in the coming year.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Because of the government restrictions, imposed to mitigate the spread of Covid, it was not possible to reinstate our programme of activity in the Gallery in the brief period when the Gallery was open.

We continued, however, with our online talks and lectures throughout the year. These covered a range of themes: Art and the Plague, the work of Giotto, L S Lowry in conversation, the Work of the Conservator, William Blake, Ceramics and Narrative and the Art Collection of the Hermitage Gallery. We are very grateful to our speakers, Sara Riccardi, Nirvana Rommell, Angela Bogg, Monica Bohn-Duchem, Nicola Walker, Stephen Gibbs, Luke Uglow, Mark Gibbs and Victoria King.

It is perhaps worth saying that our talk in April, by Professor Alexi Leporc, curator of Western European Art at the Hermitage Museum, which came live from St Petersburg, convinced us that we had finally conquered Zoom and it had its advantages!

Overall, we thank Joan Gem, who has been her usual indomitable self, despite the limitations imposed on her by the pandemic and its consequences.

An online coffee morning with the director of the Whitworth, Alistair Hudson, took place in March.

Since we were still unable to organise our always popular overseas study tours, Mike Tierney took us on a virtual trip to Budapest, which had been our planned destination for our December art tour.

We were pleased to be highly commended by the British Association of Friends of Museums for our work over the last year and for the positive impact it has had on the Whitworth Gallery.

FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: CE001376)

Report of the Trustees
For The Year Ended 30 September 2021

FINANCIAL REVIEW

Financial position

The year ended 30 September 2021, as with the previous year, was not typical. Having reopened after a first 'lockdown', the Gallery, like other cultural organisations, closed its doors again in September 2020. It did not reopen until 19 May 2021, and then only with restricted hours.

By the time of this second closure, however, we were on our way to becoming Zoom experts! Our Tuesday Team of volunteers, and our trustees, met regularly and worked hard to maintain contact with our members and to support the Gallery. As well as our business meetings, we continued our programme of lectures and talks on a variety of topics. These, and some of our other activities, are described later in this report.

As mentioned earlier, we were particularly pleased to be able to hold our Annual General Meeting on Zoom on 13 April 2021. Over 40 members attended and enjoyed a lively discussion. Jennie Banfield, Isabel Dibden Wright and Christine Tomkinson were elected as additional trustees, Jennie and Isabel having been co-opted members for a short while.

Despite the restrictions and challenges we face, we are pleased to report that we maintain a healthy balance of c£49,000 in our bank accounts, as compared to £64,491 in September 2020. In addition, the COIF Charities Investment Fund is now valued at approximately £96,971 compared to £84,218 in September 2020.

These figures are after several donations to the Gallery during the financial year ended 30 September 2021, amounting to a total of £52,120. This can be broken down as follows:

- £32,000 to sponsor an exhibition of work by Imran Perretta, 'the destructors' in October 2020
- £17,040 to sponsor the exhibition, Still Parents, in December 2020
- £3,080 towards the acquisition of Odo Nti Na Me Su, a work by the Ghanaian artist, Ibrahim Mahama.

The attached financial statements show an overall deficit (2020: surplus) of (£2,420) (2020: £5,145). Total funds amount to £146,190 (2020: £148,610). Of these funds, £146,169 (2020: £148,590) are unrestricted and include £98,249 (2020: £85,496) which relate to the COIF Investment Fund. Restricted funds amount to £21 (2020: £20).

Investment policy and objectives

The trustees adopt a risk averse investment policy, while seeking to obtain a good income return. Funds that are surplus to immediate requirements are held in bank deposit accounts.

Reserves policy

All funds raised are for the benefit of the Gallery. In the interest of the longer-term continuity of the Gallery, however, the Friends can retain reserves equal to five years' revenue of revenue receipts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: CE001376)

Report of the Trustees
For The Year Ended 30 September 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The members appoint a Committee of Trustees from amongst their number to act on their behalf. This committee has continued to meet throughout the year on a regular basis, continuing to use the Zoom platform following the closure of the Gallery.

The following officers and members served on the committee during the year:

Chair	Tricia Tierney
Secretary	Anne Mackinnon
Treasurer	Tina Harmer
Programme Secretary	Joan Gem
Membership Secretary	Christine Pidcock
Magazine Editor	Gill Crook

Committee members: Graham Ash, Jennie Banfield (from April 2021), Mim Butler, Isabel Dibden Wright (from April 2021), Ian Hay, Juliet Jones (until April 2021), Mike Tierney and Christine Tomkinson (from April 2021).

Non-voting committee member: Stuart Halsall.

As one of the Gallery's earliest constituent groups, we were pleased to be invited to nominate one of our members to a constituent board, tasked with developing communications with the many and diverse organisations that use the Gallery. Isabel Dibden Wright undertook this role on our behalf.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE001376 (England and Wales)

Registered Charity number
1154578

Registered office
University of Manchester
Oxford Road
Manchester
Lancashire
M15 6ER

Trustees

Details of the Trustees that served during the year to 30 September 2021 are shown under the Organisational Structure section above.

Independent Examiner

Steven John Collings
FCCA
Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Approved by order of the board of trustees on 1 March 2022 and signed on its behalf by:

Report of the Trustees
For The Year Ended 30 September 2021

A handwritten signature in black ink, appearing to read 'T Tierney', written in a cursive style.

T Tierney - Trustee

**Independent Examiner's Report to the Trustees of
Friends of The Whitworth**

Independent examiner's report to the trustees of Friends of The Whitworth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven John Collings
FCCA
Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

1 March 2022

FRIENDS OF THE WHITWORTH

Statement of Financial Activities
For The Year Ended 30 September 2021

				30.9.21	30.9.20	
	Notes	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	36,309	-	-	36,309	17,064
Other trading activities	3	4,728	-	-	4,728	9,076
Other income		2,642	-	1	2,643	2,474
Total		<u>43,679</u>	-	1	<u>43,680</u>	<u>28,614</u>
EXPENDITURE ON						
Raising funds	4	-	-	-	-	5,932
Charitable activities						
Donation to Whitworth Art Gallery		52,120	-	-	52,120	19,978
Trading cost of sales		1,400	-	-	1,400	1,098
Other		5,333	-	-	5,333	6,115
Total		<u>58,853</u>	-	-	<u>58,853</u>	<u>33,123</u>
Net gains on investments		-	12,753	-	12,753	9,654
NET INCOME/(EXPENDITURE)		(15,174)	12,753	1	(2,420)	5,145
Transfers between funds	10	1,278	(1,278)	-	-	-
Net movement in funds		(13,896)	11,475	1	(2,420)	5,145
RECONCILIATION OF FUNDS						
Total funds brought forward		63,094	85,496	20	148,610	143,465
TOTAL FUNDS CARRIED FORWARD		<u>49,198</u>	<u>96,971</u>	<u>21</u>	<u>146,190</u>	<u>148,610</u>

The notes form part of these financial statements

FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: CE001376)

Balance Sheet
30 September 2021

		30.9.21	30.9.20
	Notes	General fund £	COIF Investment Fund £
		Restricted funds £	Total funds £
		£	£
FIXED ASSETS			
Investments	7	-	96,971
			96,971
CURRENT ASSETS			
Debtors	8	2,387	-
Cash at bank		48,986	21
		<u>51,373</u>	<u>21</u>
			51,394
			67,320
CREDITORS			
Amounts falling due within one year	9	(2,175)	-
			(2,175)
			(2,928)
NET CURRENT ASSETS		<u>49,198</u>	<u>-</u>
			21
			49,219
			64,392
TOTAL ASSETS LESS CURRENT LIABILITIES		49,198	96,971
			21
			146,190
			148,610
NET ASSETS		<u>49,198</u>	<u>96,971</u>
			21
			146,190
			148,610
FUNDS	10		
Unrestricted funds			146,169
Restricted funds			21
TOTAL FUNDS			<u>146,190</u>
			<u>148,610</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FRIENDS OF THE WHITWORTH (REGISTERED NUMBER: CE001376)

Balance Sheet - continued
30 September 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 March 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Tierney', written in a cursive style.

T Tierney - Trustee

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements **For The Year Ended 30 September 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)). These financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The charity has a fixed asset investment which is measured at fair value at each reporting date with changes in fair value going through the SOFA as a restricted fund. Fair value is based on the closing bid price quoted from a pricing and valuation tool obtained at the year-end and the trustees consider this price to be the proceeds which would be received if the investment was sold on 30 September 2021. Actual sales proceeds may be higher or lower depending on market activity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Fixed asset investments are included in the financial statements at their fair value at the balance sheet date. Fluctuations in the investment's fair value at each reporting date are taken to the statement of financial activities and shown as 'Net gains/(losses) on investments'.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets

Debtors in respect of gift aid repayable from HM Revenue and Customs are measured at amortised cost.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities

Creditors and accruals are financial instruments and are measured at amortised cost. Deferred income is not deemed to be a financial liability as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements - continued
For The Year Ended 30 September 2021

1. ACCOUNTING POLICIES - continued

Investments

Going concern

The trustees assess whether the use of the going concern basis of accounting is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. DONATIONS AND LEGACIES

	30.9.21	30.9.20
	£	£
Donations	21,041	230
Subscriptions	12,881	14,004
Income tax refunds	2,387	2,830
	<u>36,309</u>	<u>17,064</u>

3. OTHER TRADING ACTIVITIES

	30.9.21	30.9.20
	£	£
Fundraising events	3,477	7,727
Trading sales	1,251	1,349
	<u>4,728</u>	<u>9,076</u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.21	30.9.20
	£	£
Events & activities	-	3,886
Sunday concerts	-	2,046
	<u>-</u>	<u>5,932</u>

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements - continued
For The Year Ended 30 September 2021

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	General fund £	COIF Investment Fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	17,064	-	-	17,064
Other trading activities	8,392	684	-	9,076
Other income	100	2,373	1	2,474
Total	<u>25,556</u>	<u>3,057</u>	<u>1</u>	<u>28,614</u>
EXPENDITURE ON				
Raising funds	3,886	2,046	-	5,932
Charitable activities				
Donation to Whitworth Art Gallery	19,978	-	-	19,978
Trading cost of sales	1,098	-	-	1,098
Other	6,115	-	-	6,115
Total	<u>31,077</u>	<u>2,046</u>	<u>-</u>	<u>33,123</u>
Net gains on investments	-	9,654	-	9,654
NET INCOME/(EXPENDITURE)	<u>(5,521)</u>	<u>10,665</u>	<u>1</u>	<u>5,145</u>
Transfers between funds	<u>2,250</u>	<u>-</u>	<u>(2,250)</u>	<u>-</u>
Net movement in funds	<u>(3,271)</u>	<u>10,665</u>	<u>(2,249)</u>	<u>5,145</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	66,365	74,831	2,269	143,465
TOTAL FUNDS CARRIED FORWARD	<u><u>63,094</u></u>	<u><u>85,496</u></u>	<u><u>20</u></u>	<u><u>148,610</u></u>

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements - continued
For The Year Ended 30 September 2021

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 October 2020	84,218
Revaluations	12,753
	<hr/>
At 30 September 2021	96,971
	<hr/>
NET BOOK VALUE	
At 30 September 2021	96,971
	<hr/>
At 30 September 2020	84,218
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2021 is represented by:

	Unlisted investments £
Valuation in 2021	12,753
Valuation in 2020	9,654
Valuation in 2019	24,564
Valuation in 2018	50,000
	<hr/>
	96,971
	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Gift aid	2,387	2,829
	<hr/>	<hr/>

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements - continued
For The Year Ended 30 September 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Deferred income	975	1,413
Accrued expenses	1,200	1,515
	<u>2,175</u>	<u>2,928</u>

10. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	63,094	(15,174)	1,278	49,198
COIF Investment Fund	85,496	12,753	(1,278)	96,971
	<u>148,590</u>	<u>(2,421)</u>	<u>-</u>	<u>146,169</u>
Restricted funds				
Rodewald Fund	20	1	-	21
	<u>148,610</u>	<u>(2,420)</u>	<u>-</u>	<u>146,190</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	43,679	(58,853)	-	(15,174)
COIF Investment Fund	-	-	12,753	12,753
	<u>43,679</u>	<u>(58,853)</u>	<u>12,753</u>	<u>(2,421)</u>
Restricted funds				
Rodewald Fund	1	-	-	1
	<u>43,680</u>	<u>(58,853)</u>	<u>12,753</u>	<u>(2,420)</u>

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements - continued
For The Year Ended 30 September 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	66,365	(5,521)	2,250	63,094
COIF Investment Fund	74,831	10,665	-	85,496
	<u>141,196</u>	<u>5,144</u>	<u>2,250</u>	<u>148,590</u>
Restricted funds				
Rodewald Fund	2,269	1	(2,250)	20
TOTAL FUNDS	<u><u>143,465</u></u>	<u><u>5,145</u></u>	<u><u>-</u></u>	<u><u>148,610</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25,556	(31,077)	-	(5,521)
COIF Investment Fund	3,057	(2,046)	9,654	10,665
	<u>28,613</u>	<u>(33,123)</u>	<u>9,654</u>	<u>5,144</u>
Restricted funds				
Rodewald Fund	1	-	-	1
TOTAL FUNDS	<u><u>28,614</u></u>	<u><u>(33,123)</u></u>	<u><u>9,654</u></u>	<u><u>5,145</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	66,365	(20,695)	3,528	49,198
COIF Investment Fund	74,831	23,418	(1,278)	96,971
	<u>141,196</u>	<u>2,723</u>	<u>2,250</u>	<u>146,169</u>
Restricted funds				
Rodewald Fund	2,269	2	(2,250)	21
TOTAL FUNDS	<u><u>143,465</u></u>	<u><u>2,725</u></u>	<u><u>-</u></u>	<u><u>146,190</u></u>

FRIENDS OF THE WHITWORTH

Notes to the Financial Statements - continued
For The Year Ended 30 September 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	69,235	(89,930)	-	(20,695)
COIF Investment Fund	3,057	(2,046)	22,407	23,418
	<u>72,292</u>	<u>(91,976)</u>	<u>22,407</u>	<u>2,723</u>
Restricted funds				
Rodewald Fund	2	-	-	2
	<u>72,294</u>	<u>(91,976)</u>	<u>22,407</u>	<u>2,725</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.