

COMPANY REGISTRATION NUMBER: 08585461
CHARITY REGISTRATION NUMBER: 1154569

UTRY
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2025

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

UTRY
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

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UTRY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 30 JUNE 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	UTRY
Charity registration number	1154569
Company registration number	08585461
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU
The trustees	Mr S Cik Mr A M Fogel Mr B Berger
Independent examiner	David Goldberg FCA DCHA New Burlington House 1075 Finchley Road London NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by its memorandum and articles of association.

The day-to-day affairs of the charity are administered by the trustees. None of the trustees who are also the directors have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the charity are:

- The advancement and furtherance of the Jewish religion and Jewish religious education.
- The alleviation of poverty and sickness for the public benefit in particular but not exclusively amongst members of the Jewish faith by provision of grants to individuals in need and/or other organisations working to prevent or relieve poverty and sickness.
- Other charitable activities that the trustees may from time to time determine.

UTRY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 30 JUNE 2025

Grant making policy

Grants are made to charitable institutions and individuals which accord with the objects of the charity.

The trustees are approached for donations by a wide variety of charitable institutions and individuals operating all over England and abroad. The trustees consider all requests which they receive and make donations based on the level of funds available.

Public benefit

The trustees confirm that they have referred to the guidance of the Charity Commission relating to public benefit when reviewing the charity's aims and objectives, in setting the grant making policy for the year, approving grant applications, and planning future activities.

ACHIEVEMENTS AND PERFORMANCE

During the year UTRY continued its philanthropic activities in support of religious, educational and other charitable institutions and, aggregate donations in the sum of £708,037 were paid in the year to 30 June 2025. The charity also established an educational library in furtherance of its objectives.

The financial results of the charity's activities for the year ended 30 June 2025 are fully reflected in the attached financial statements together with the notes thereon.

FINANCIAL REVIEW

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 30 June 2025, the charity had funds totalling £1,765,358, all of which were unrestricted.

Investment Powers and Policy and Objectives

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

The charity's investment policy is to make investments of its free funds which provide a secure stream of income with potential for increases in capital growth with particular preference for low risk secure property investments.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

PLANS FOR FUTURE PERIODS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

UTRY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 30 JUNE 2025

The trustees' annual report was approved on 26 March 2026 and signed on behalf of the board of trustees by:

Signed by:

147AFE738CE6499...
MR A M FOGEL
Trustee

UTRY
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UTRY
YEAR ENDED 30 JUNE 2025

I report to the trustees on my examination of the financial statements of UTRY ('the charity') for the year ended 30 June 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

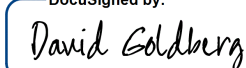
INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

BC6977A458CD499
DAVID GOLDBERG FCA DCHA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

26 March 2026

UTRY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 JUNE 2025

			2025		2024
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds	funds	funds
		£	£	£	£
INCOME AND ENDOWMENTS					
Donations and legacies	5	864,874	20,000	884,874	968,108
Investment income	6	112,818	–	112,818	103,529
TOTAL INCOME		<u>977,692</u>	<u>20,000</u>	<u>997,692</u>	<u>1,071,637</u>
EXPENDITURE					
Expenditure on raising funds:					
Investment management costs	7	(127,370)	–	(127,370)	(84,679)
Expenditure on charitable activities	8,9	(839,298)	(20,000)	(859,298)	(1,059,887)
TOTAL EXPENDITURE		<u>(966,668)</u>	<u>(20,000)</u>	<u>(986,668)</u>	<u>(1,144,566)</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS					
		<u>11,024</u>	<u>–</u>	<u>11,024</u>	<u>(72,929)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,754,334</u>	<u>–</u>	<u>1,754,334</u>	<u>1,827,263</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,765,358</u>	<u>–</u>	<u>1,765,358</u>	<u>1,754,334</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

UTRY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
30 JUNE 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	16	–	16,840
Investments	17	<u>2,500,000</u>	<u>2,500,000</u>
		2,500,000	2,516,840
CURRENT ASSETS			
Debtors	18	12,660	10,055
Cash at bank and in hand		<u>94,121</u>	<u>33,258</u>
		106,781	43,313
CREDITORS: amounts falling due within one year	19	<u>(25,423)</u>	<u>(9,600)</u>
NET CURRENT ASSETS		81,358	33,713
TOTAL ASSETS LESS CURRENT LIABILITIES		2,581,358	2,550,553
CREDITORS: amounts falling due after more than one year	20	<u>(816,000)</u>	<u>(796,219)</u>
NET ASSETS		<u>1,765,358</u>	<u>1,754,334</u>
FUNDS OF THE CHARITY			
Unrestricted funds		<u>1,765,358</u>	<u>1,754,334</u>
TOTAL CHARITY FUNDS	21	<u>1,765,358</u>	<u>1,754,334</u>

For the year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 March 2026, and are signed on behalf of the board by:

Signed by:

147AFE738CE6498
MR A M FOGEL
Trustee

The notes on pages 8 to 16 form part of these financial statements.

UTRY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 30 JUNE 2025

	2025	2024
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income/(expenditure)	11,024	(72,929)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	28,970	35,406
Dividends, interest and rents from investments	14,552	(18,850)
Interest payable and similar charges	683	4,088
Library - tangible assets	(12,130)	–
<i>Changes in:</i>		
Trade and other debtors	(2,605)	971
Trade and other creditors	15,823	–
Cash generated from operations	56,317	(51,314)
Interest paid	(683)	(4,088)
Net cash from/(used in) operating activities	<u>55,634</u>	<u>(55,402)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interest and rents from investments	(14,552)	18,850
Net cash (used in)/from investing activities	<u>(14,552)</u>	<u>18,850</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	19,781	(44,639)
Net cash from/(used in) financing activities	<u>19,781</u>	<u>(44,639)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	60,863	(81,191)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	33,258	114,449
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>94,121</u>	<u>33,258</u>

The notes on pages 8 to 16 form part of these financial statements.

UTRY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no judgements, estimates and assumptions that affect the amounts reported.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes. There are no designated funds as at balance sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

UTRY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2025

3. ACCOUNTING POLICIES *(continued)*

Incoming resources *(continued)*

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short-life tangible assets - 33% straight line

Investments

Unlisted equity investments are initially recorded at cost and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

UTRY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2025

3. ACCOUNTING POLICIES *(continued)*

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
DONATIONS			
Donations Received	<u>864,874</u>	<u>20,000</u>	<u>884,874</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
DONATIONS			
Donations Received	<u>968,108</u>	<u>—</u>	<u>968,108</u>

UTRY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2025

6. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Income from investment properties	<u>112,818</u>	<u>112,818</u>	<u>103,529</u>	<u>103,529</u>

7. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Finance Costs	99,305	99,305	66,172	66,172
Light and Heat	995	995	755	755
Repairs and maintenance	13,059	13,059	5,216	5,216
Insurance	2,709	2,709	1,919	1,919
Management fees	11,302	11,302	9,620	9,620
Council tax	—	—	997	997
	<u>127,370</u>	<u>127,370</u>	<u>84,679</u>	<u>84,679</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Grants	688,037	20,000	708,037
Library	96,914	—	96,914
Support costs	54,347	—	54,347
	<u>839,298</u>	<u>20,000</u>	<u>859,298</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Grants	794,002	—	794,002
Library	212,460	—	212,460
Support costs	53,425	—	53,425
	<u>1,059,887</u>	<u>—</u>	<u>1,059,887</u>

UTRY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2025

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Grants	708,037	—	708,037	794,002
Library	96,914	28,969	125,883	247,867
Governance costs	—	25,378	25,378	18,018
	<u>804,951</u>	<u>54,347</u>	<u>859,298</u>	<u>1,059,887</u>

The total grants and donations paid to charitable institutions for the purposes of either the advancement of education or the alleviation of poverty are shown below.

	£
Palmcourt Limited	10,000

10. ANALYSIS OF SUPPORT COSTS

	Support costs	Library	Total 2025	Total 2024
	£	£	£	£
General office	—	28,969	28,969	35,406
Governance costs	25,406	—	25,406	18,017
	<u>25,406</u>	<u>28,969</u>	<u>54,375</u>	<u>53,423</u>

11. ANALYSIS OF GRANTS

	2025	2024
	£	£
GRANTS TO INSTITUTIONS		
Grants to charities	10,000	74,000
GRANTS TO INDIVIDUALS		
Relief of poverty	698,037	720,002
Total grants	<u>708,037</u>	<u>794,002</u>

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	28,970	35,406
Foreign exchange differences	1,047	—
Fees payable for the audit of the financial statements	<u>—</u>	<u>9,600</u>

UTRY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2025

13. INDEPENDENT EXAMINATION FEES

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>9,600</u>	<u>—</u>

14. STAFF COSTS

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. TRUSTEE REMUNERATION AND EXPENSES

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

16. TANGIBLE FIXED ASSETS

	Library £
Cost	
At 1 July 2024	107,293
Additions	<u>12,130</u>
At 30 June 2025	<u>119,423</u>
Depreciation	
At 1 July 2024	90,453
Charge for the year	<u>28,970</u>
At 30 June 2025	<u>119,423</u>
Carrying amount	
At 30 June 2025	<u>—</u>
At 30 June 2024	<u>16,840</u>

17. INVESTMENTS

	Investment properties £
Cost or valuation	
At 1 July 2024 and 30 June 2025	<u>2,500,000</u>
Impairment	
At 1 July 2024 and 30 June 2025	
Carrying amount	
At 30 June 2025	<u>2,500,000</u>
At 30 June 2024	<u>2,500,000</u>

UTRY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2025

17. INVESTMENTS *(continued)*

All investments shown above are held at valuation.

Investment properties

The investment property is stated at trustees' valuation as at 30 June 2025.

18. DEBTORS

	2025	2024
	£	£
Trade debtors	1,915	2,162
Other debtors	10,745	7,893
	<u>12,660</u>	<u>10,055</u>

19. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	9,600	9,600
Other creditors	15,823	–
	<u>25,423</u>	<u>9,600</u>

20. CREDITORS: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	816,000	796,219

The bank loans are secured by way of fixed charges against the assets of the charity.

21. ANALYSIS OF CHARITABLE FUNDS**Unrestricted funds**

	At 1 July 2024 £	Income £	Expenditure £	At 30 June 2025 £
General funds	<u>1,754,334</u>	<u>977,692</u>	<u>(966,668)</u>	<u>1,765,358</u>

	At 1 July 2023 £	Income £	Expenditure £	At 30 June 2024 £
General funds	<u>1,827,263</u>	<u>1,071,637</u>	<u>(1,144,566)</u>	<u>1,754,334</u>

UTRY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2025

21. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 July 2024 £	Income £	Expenditure £	At 30 June 2025 £
Restricted Fund	—	20,000	(20,000)	—
	<u>—</u>	<u>20,000</u>	<u>(20,000)</u>	<u>—</u>
	At 1 July 2023 £	Income £	Expenditure £	At 30 June 2024 £
Restricted Fund	—	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	—	—
Investments	2,500,000	2,500,000
Current assets	106,781	106,781
Creditors less than 1 year	(25,423)	(25,423)
Creditors greater than 1 year	(816,000)	(816,000)
Net assets	<u>1,765,358</u>	<u>1,765,358</u>
	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	16,840	16,840
Investments	2,500,000	2,500,000
Current assets	43,313	43,313
Creditors less than 1 year	(9,600)	(9,600)
Creditors greater than 1 year	(796,219)	(796,219)
Net assets	<u>1,754,334</u>	<u>1,754,334</u>

23. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jul 2024 £	Cash flows £	At 30 Jun 2025 £
Cash at bank and in hand	33,258	60,863	94,121
Debt due after one year	(796,219)	(19,781)	(816,000)
	<u>(762,961)</u>	<u>41,082</u>	<u>(721,879)</u>

UTRY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2025

24. RELATED PARTIES

During the year, UTRY donated £10,000 to Palmcourt Limited, and creditors include £15,823 payable to this related charity. Donations received include £89,634 from United Talmudical Associates Ltd, and debtors include £1,993 due from this entity. Both Palmcourt Limited and United Talmudical Associates Ltd share common trustees with UTRY.