

**REGISTERED COMPANY NUMBER: 08634510 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1154553**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
SWANSEA YMCA**

Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

# **SWANSEA YMCA**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 9</b>
<b>Independent Examiner's Report</b>	<b>10</b>
<b>Statement of Financial Activities</b>	<b>11</b>
<b>Balance Sheet</b>	<b>12 to 13</b>
<b>Cash Flow Statement</b>	<b>14</b>
<b>Notes to the Cash Flow Statement</b>	<b>15</b>
<b>Notes to the Financial Statements</b>	<b>16 to 32</b>
<b>Detailed Statement of Financial Activities</b>	<b>33 to 34</b>

## **SWANSEA YMCA**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021**

<b>TRUSTEES</b>	Mrs S L Owens P R Treseder Mrs D Lane A O Omole (resigned 14.6.21) Mrs J Brewer G Smith Ms E F Gilroy
<b>REGISTERED OFFICE</b>	1 The Kingsway Swansea SA1 5JQ
<b>REGISTERED COMPANY NUMBER</b>	08634510 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1154553
<b>INDEPENDENT EXAMINER</b>	Bevan Buckland LLP Ground Floor Cardigan House Castle Court Swansea Enterprise Park Swansea SA7 9LA

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Recruitment and appointment of new trustees:**

As set out in the Articles of Association, all trustees and designated officers including the Chair is appointed at the AGM.

All members are circulated with invitations to nominate Trustees prior to the AGM. Full lists of those nominated are circulated to members prior to the AGM date for consideration.

The term of office for Trustees is three years with the possibility of renewal once. Thereafter there must be a break of two years before being eligible to stand for re-election. In order to implement the new system of continuity within the Trustee Board, a third of Trustees retire each year.

Attention of members is drawn to the need to have a balance of representation and diversity including: gender, age, ethnicity, disability, sexuality and geography. The Trustee Board meets no less than four times in each financial year.

**Functions of the Board include:**

- To have control of the Charity and its property and funds.
- To have responsibility for overall governance and strategic direction.
- To develop the aims, objectives and organisational goals in accordance with the legal and regulatory framework of the sector and in line with the organisation's governing document, continually striving for best practice in governance.
- To uphold the fiduciary duty invested in the position, undertaking such duties in a way that adds to public confidence and trust.
- Interviewing, appointing and monitoring the work and activities of senior paid staff.

The Trustee Board members are required to sign a Code of Conduct Declaration and Register of Interest.

**Induction and training of new Trustees:**

New Trustees receive an induction pack containing the following:

- Declaration to act as a Trustee
- Terms of Reference
- Code of Conduct
- Equal Opportunities monitoring form
- Declaration of Interest Form
- Skills and Knowledge Audit
- Charity Commission CC3 document - Responsibilities of Trustees
- Memorandum and Articles of Association
- Annual Report and Accounts
- Information regarding Trustee Board meetings

**Organisational structure**

The Board of Trustees administers the Charity. The Board meets monthly and there are sub-committees that report to the Board on a task and finish basis. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Board, for operational matters including finance, employment and performance related activities within the core services.

The Trustee Board has oversight of financial matters through reports to each of the Trustee Board meetings and the Trustee Board may amend these powers from time to time.

There are 20 full time staff and 2 part time staff.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**Related parties**

We would like to thank all of our partners that have worked with us in the past year to help us deliver our services and develop new approaches to meeting the needs of young people and the wider community.

**Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustee Board has conducted a review of the major risks to which the organisation has been exposed. A risk register has been established and will be updated annually with an appropriate action plan. When necessary, systems and procedures have been established to mitigate the risks the charity faces. Controls are in place to minimise internal risks by the implementation of procedures for authorisation of all transactions and projects. Health & Safety reviews are carried out regularly.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

YMCA Swansea was established in 1868, is a charity & limited company and operates as a social business. It is governed by a Board of volunteer Trustees, employs 22 people, and has a strong volunteer base.

We are part of a Federation of 101 YMCAs in England & Wales, and are part of an international movement with 64 million members worldwide. YMCA Swansea is an independent charity, affiliated to YMCA England and Wales, and is responsible for local services and fundraising. All monies raised are spent locally in Swansea and the surrounding area to support local children, young people and communities in need.

**Vision:**

**'Transforming communities, so that young people can belong, contribute and thrive'**

YMCA Swansea aims to tackle poverty, improve health and well being, promote equality & diversity and improve the quality of life for children, young people & communities in Swansea and surrounding areas. .

**Our core Business Services cover 5 Key Areas:**

- Health & Wellbeing
- Training & Education
- Support & Advice
- Family Work
- Accommodation

**Our Ethos:**

- We seek out
- We welcome
- We inspire
- We speak out
- We serve others

Our YMCA Hub is based in Swansea, and has a regional focus covering Swansea, Carmarthenshire, Pembrokeshire, Neath & Port Talbot. We work in partnership with other like minded organisations across Wales to deliver services in North Wales and South East Wales.

YMCA Swansea supports 3,000 vulnerable young people and adults per annum. Our main beneficiaries are disadvantaged and vulnerable children and young people, adults and communities due to poverty, ill health & discrimination.

**Our Social Businesses are:**

- Fitness @ Swansea YMCA
- Arts Centre - Theatre, dance studios & recording studios
- Conference Centre
- Managed Office Spaces

**Our Teams:**

- Youth & Community
- Employment, Skills & Training
- Health & Wellbeing
- Arts

**The Core Business Offerings:**

- Education, Skills & Training.
- Youth Work, Community Development & Employment Support
- Health Wellbeing & Fitness
- Conferencing, Events & Activities
- Managed Office Suites & Community Hub
- Arts & Creative Industries

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

Each year our Trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit.

YMCA work is guided by our core values as follows:

Quality

We have clearly defined services that reflect our overall vision and strategic purpose developed in consultation with service users.

Equality

We are committed to equality & diversity and ensuring services are accessible and inclusive.

Participation

We ensure that young people are involved in the design and delivery of services and that they are involved in the decision-making processes at all levels.

Responsive

Holistic services which reflect individual needs.

Accountable

Effective and accountable governance, which reflects the ethos of the YMCA.

**Strategic Aims**

Management & Governance - The management and governance of the YMCA will create value by being efficient, effective and accountable.

Human Resources - YMCA staff will have the skills to enable our objectives to be met within a framework that ensures they are supported, appraised, valued and developed.

Finance & Funding - The YMCA will generate sufficient income to meet its objectives and have appropriate systems to ensure resources are managed efficiently and accountably.

Physical Resources - The YMCA will have the physical resources required to meet its objectives.

Communication - The YMCA will effectively communicate both internally and externally with stakeholders.

Training - The YMCA will provide training and development opportunities to improve the quality and effectiveness of service delivery.

Education, Skills & Training - The YMCA provides services for young people and adults to gain access to services to improve educational attainment, skills and employment opportunities.

Youth Work - The YMCA promotes opportunities for children and young people to gain the knowledge, skills and experience to reach their full potential. Children's rights are at the heart of our service.

Health Wellbeing & Fitness - The YMCA will provide services and support to enable children, young people and adults to lead healthy lives and tackle health inequalities.

Arts - The YMCA will provide arts services and support to enable children, young people and adults gain access to arts and music to learn new skills, improve their lives and promote the creative industries.

Community Development - The YMCA enables local people to decide, plan and take action to meet their own needs and supports the development of local services to become more effective and accessible, directly impacting upon quality of life, economically, socially and improving health and well-being.

International Work - The YMCA international education programme, focuses on practical action that raises awareness of our own issues and issues of global responsibility. By encouraging this activity in local YMCAs we enhance our work and create experiences that lead to young people having a greater understanding of the world and their own community.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

Equality & Diversity - The YMCA promotes equal rights & diversity in communities across Wales.

Volunteers - Volunteers are a valued and important resource for the YMCA and are core to the delivery of our services.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**ACHIEVEMENT AND PERFORMANCE**

**People:**

People are at the 'heart' of what we do, and are involved in planning, developing and evaluating our services to ensure that they are relevant, meet need and are fit for purpose.

Working in partnership to improve the quality of life for people across Swansea Bay, we provide a diverse range of services to 1,500 people per week and support over 3,000 people per annum.

We deliver a wide range of services and provide a supportive environment that cares for the most vulnerable and disadvantaged members of our community.

YMCA Swansea has a long standing track record of successful community engagement offering diverse, accessible services and has a dynamic entrepreneurial approach & commitment to social justice.

**YMCA Projects & Services:**

YMCA Swansea has extensive experience of delivering services supporting the most vulnerable children, young people and adults in our communities to become active citizens and gain the skills to live safe, fulfilled, independent lives.

**Youth Work, Community Development & Employment Support Key Programmes :**

Young Carers Programme	Supporting young carers aged 8-18years in Swansea & Neath Port Talbot via the YMCA Schools Programme, Family Programme & Young Carers Club.
Good Vibes	
LGBT Youth Forum	Supporting LGBT young people in West Wales aged 11-24 years. Delivering PSE Programmes in schools including peer led Transgender Awareness.
YHUB	Supporting NEET young people aged 11-25 years old.
Llanelli Seaside Youth Project	Providing detached Street Based Youth Work and Youth Club for children aged 8-16 years in Seaside.
Y Connect	Providing Mental Health support in schools and communities for children and young people aged 5-25 years
BT Skills For Tomorrow	Providing digital online training courses for children, young people and adults - promoting Digital Inclusion.
Y Street	Providing intensive support for sofa surfing homeless young people aged 16-24years.
Y Engage & YES	
Employability Youth Programme	Upskilling, mentoring & building the confidence of NEET young people, providing paid work placements, helping unemployed young people to move closer to employment. Training Centre specialising in Youth & Participation, Health & Well-Being, PSE & Employability
Y Training	YMCA Mental Health Anti-Stigma Programme supporting young people and key care givers as part of a YMCA & NHS UK Campaign.
I AM WHOLE	
Be Real	
Positive Body Image Campaign	YMCA England & Wales Partnership with NHS.
Y Talent	Children in Need programme supporting participation in music & the creative industries for vulnerable children & young people.

YMCA Community Hub provides city centre office space & hot desks in Swansea.

Tenants:

- Crisis Wales
- Terrence Higgins Trust
- PSALT - Substance misuse support
- Welsh Refugee Council
- LGBT Cymru Helpline
- Saru Jujitsu

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

- City Day Care
- Café - Sebb Dee

**YMCA Health & Well-Being:**

Our Health & Well Being Programme works with 1,500 people per annum to improve fitness, wellbeing, mental & physical health, nutrition, aid recovery from illness & injury and support people with disabilities.

We deliver training and volunteering across our Health & Wellbeing services for children, young people and adults. The training especially supports those who would struggle in a mainstream environment, and offers additional support to children and young people excluded from school, adults with disabilities, ex-offenders & people with protected characteristics etc. The aim is to support people into employment and further training, to develop confidence and gain skills, overcoming barriers and work limiting health conditions.

**Services Include:**

- Fitness Centre
- Fitness Studio & Wellbeing Programme
- Y Well -Being GP Referral & Social Prescribing
- YES Employability Health Programme
- Y Connect - Mental Health Programme

Y Training is a Recognised Agored Centre and offers a targeted community training portfolio which includes delivery of national YMCA signature programmes that are tailored to create engagement in education, training, volunteering and employment opportunities.

The Training Services and facilities include:

-Employability & Skills Programmes - sector specific

- Youth Work & Participation
- Health & Well Being
- Personal Social Education
- Family building and Parenting Programmes

**Aim** - To support & upskill young people and adults to reduce the number of people not in work and move people closer to the labour market & provide specialised programmes to improve life chances for children, young people, adults and families.

**FINANCIAL REVIEW**

**Financial Review**

During the year the Charity raised income principally from service level agreements, fitness membership, facility and office rentals, donations and grants.

**Investment Power and Policy**

Under the Constitution, the Charity has the power to invest in any way the Trustees wish.

**Principal funding sources**

During the year the Charity raised income principally from service level agreements, fitness membership, facility and office rentals, donations and grants.

**Investment policy and objectives**

Under the Constitution, the Charity has the power to invest in any way the Trustees wish.

**Reserves policy**

Restricted funds will be used during the year for the purposes for which they are received. The Trustees have reviewed the Charity's need for reserves in line with guidance by the Charity Commission and intend to hold unrestricted, general-purpose funds at a reasonable level in line with running costs.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Swansea YMCA is a registered charity governed by its Model YMCA Constitution dated 25 January 1967 and amended on 21 October 1991.

Swansea YMCA registered as a Company Limited by Guarantee on 1st August 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

Approved by order of the board of trustees on 30 December 2021 and signed on its behalf by:



.....  
Mrs S L Owens - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SWANSEA YMCA

### Independent examiner's report to the trustees of Swansea YMCA ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

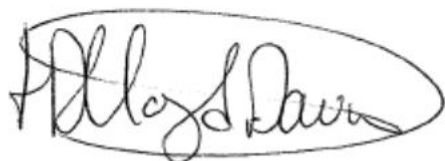
### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies  
ACA  
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Cardigan House  
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SA7 9LA

Date: 30 December 2021.....

**SWANSEA YMCA**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	21,041	-	21,041	7,876
<b>Charitable activities</b>	4				
Fitness Centre		10,600	-	10,600	32,867
Room/Office Hire		86,481	-	86,481	153,565
Projects, Activities & Admin		53,576	587,587	641,163	608,680
Other trading activities	3	717	-	717	8,000
<b>Total</b>		<u>172,415</u>	<u>587,587</u>	<u>760,002</u>	<u>810,988</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	13,363	-	13,363	-
<b>Charitable activities</b>	6				
Fitness Centre		2,526	-	2,526	7,281
Projects, Activities & Admin		82,277	587,587	669,864	889,830
<b>Total</b>		<u>98,166</u>	<u>587,587</u>	<u>685,753</u>	<u>897,111</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>74,249</u>	<u>-</u>	<u>74,249</u>	<u>(86,123)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		594,247	-	594,247	680,370
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>668,496</u></u>	<u><u>-</u></u>	<u><u>668,496</u></u>	<u><u>594,247</u></u>

The notes form part of these financial statements

**BALANCE SHEET  
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	1,415,763	-	1,415,763	1,436,048
<b>CURRENT ASSETS</b>					
Debtors	13	78,217	-	78,217	108,211
Cash at bank and in hand		105,146	-	105,146	(95,304)
		<u>183,363</u>	<u>-</u>	<u>183,363</u>	<u>12,907</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(372,777)	-	(372,777)	(280,977)
		<u>(189,414)</u>	<u>-</u>	<u>(189,414)</u>	<u>(268,070)</u>
<b>NET CURRENT ASSETS</b>					
		<u>(189,414)</u>	<u>-</u>	<u>(189,414)</u>	<u>(268,070)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,226,349	-	1,226,349	1,167,978
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(557,853)	-	(557,853)	(573,731)
		<u>668,496</u>	<u>-</u>	<u>668,496</u>	<u>594,247</u>
<b>NET ASSETS</b>					
		<u>668,496</u>	<u>-</u>	<u>668,496</u>	<u>594,247</u>
<b>FUNDS</b>	19				
Unrestricted funds				668,496	594,247
<b>TOTAL FUNDS</b>				<u>668,496</u>	<u>594,247</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued**  
**31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 December 2021 and were signed on its behalf by:

S. L. Owens.

S L Owens - Trustee

**SWANSEA YMCA**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Cash generated from operations 1	225,371	38,304
Interest paid	(21,354)	(27,518)
Interest element of finance lease payments paid	-	(3,760)
	<hr/>	<hr/>
Net cash provided by operating activities	204,017	7,026
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(17,885)	(1,426)
	<hr/>	<hr/>
Net cash used in investing activities	(17,885)	(1,426)
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
New loans in year	35,207	60,000
Loan repayments in year	(20,889)	(32,921)
Capital repayments in year	-	(3,185)
	<hr/>	<hr/>
Net cash provided by financing activities	14,318	23,894
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>	200,450	29,494
<b>Cash and cash equivalents at the beginning of the reporting period</b>	(95,304)	(124,798)
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>	105,146	(95,304)
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements



**SWANSEA YMCA**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	74,249	(86,123)
<b>Adjustments for:</b>		
Depreciation charges	38,166	37,441
Interest paid	21,354	27,518
Interest element of hire purchase and finance lease rental payments	-	3,760
Decrease in debtors	29,994	23,199
Increase in creditors	61,608	32,509
<b>Net cash provided by operations</b>	<u>225,371</u>	<u>38,304</u>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank and in hand	(95,304)	200,450	105,146
	<u>(95,304)</u>	<u>200,450</u>	<u>105,146</u>
<b>Debt</b>			
Finance leases	(377)	-	(377)
Debts falling due within 1 year	(120,755)	(30,192)	(150,947)
Debts falling due after 1 year	(573,731)	15,878	(557,853)
	<u>(694,863)</u>	<u>(14,314)</u>	<u>(709,177)</u>
<b>Total</b>	<u>(790,167)</u>	<u>186,136</u>	<u>(604,031)</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from room hire is recognised when the hire takes place.

Office hire is recognised by reference to the period to which it relates. Rent is charged in accordance with the terms of the rental agreement.

Fitness centre income is recognised when paid. When a payment is made for an extended period it is credited evenly over the period to the SOFA.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

**Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The cost of generating funds comprises those costs associated with attracting grant income. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the Charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

Joint delivery costs are recognised in the period which they are awarded to the extent that they have been expended in accordance with the funding terms and conditions.

The Charity initially identifies the costs of its support functions. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities programmes and activities. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the three key charitable activities undertaken in the year.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES - continued**

**Allocation and apportionment of costs**

Costs have been allocated as far as possible between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Others have been apportioned based on the estimated usage of the resource.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - 2% on cost

Fixtures and Fittings - 20% on cost

Improvements to Property - 2% on cost

Plant and Machinery - 20% on cost

Included in freehold property is a land element which has a nil depreciation rate.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

A further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives.

The interest element of these obligations are charged to the SOFA over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES - continued**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives.

The interest element of these obligations are charged to the SOFA over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

**Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Legal status of the charity**

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	21,041	7,625
Sundry income	-	251
	<u>21,041</u>	<u>7,876</u>

**SWANSEA YMCA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Shop income	717	8,000
	<u>717</u>	<u>8,000</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2021	2020
	Activity	£	£
Fitness centre income	Fitness Centre	10,600	32,867
Room hire	Room/Office Hire	86,481	153,565
Grants	Projects, Activities & Admin	641,163	608,680
		<u>738,244</u>	<u>795,112</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
LGBT Grant	10,000	-
Active Inclusion Grants	-	153,689
Young Carers Grant	19,871	-
Young Carers	48,750	39,000
ICF 2018/19	-	9,955
Streetgames Grant	400	1,600
SDF Transport to Gower	5,000	10,000
Cwmtawe Transformation	5,000	5,000
Youth Cymru - Creative Minds	2,600	1,300
CFAP Grant	-	250,000
Alternate MX	-	1,750
Seaside Youth Club	7,500	-
Winter pressures	5,000	44,440
CIN Y Talent	24,407	20,401
LLoyds Bank Foundation	33,212	22,583
Changing Futures	5,000	5,000
Accreditation	3,600	5,125
Swansea Youth Bank	-	1,037
GoodVibes	-	2,800
Dyfed Powys Police Crime Commissioner	-	17,000
South Wales Police Crime Commissioner	-	10,000
Young Carers Card Services	-	8,000
CADW	26,043	-
ICF I Care 2020/21	27,092	-
1910 Fund	4,900	-
Communities Fund Wales	8,450	-
Waterloo	22,500	-
Active Inclusion 024872	22,001	-
Active Inclusion 024923	19,251	-
WCVA - VSEF	59,316	-
VPU	31,150	-
CIN Booster Grant	5,000	-
BT - Good Things Foundation	5,000	-
City Cluster - Y Wellbeing	15,000	-
WCVA Corona Grant	52,500	-
Active Inclusion 024871	26,240	-
Active Inclusion 024924	18,265	-
Swansea Council RHL Grant	30,000	-
	<u>543,048</u>	<u>608,680</u>
Carried forward	543,048	608,680

**SWANSEA YMCA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**4. INCOME FROM CHARITABLE ACTIVITIES - continued**

	2021 £	2020 £
Brought forward	543,048	608,680
YMCA E & W Corona Grant	14,500	-
Period Poverty Grant	600	-
ERF3	15,850	-
CRJS grants	53,576	-
Douglas Woods Fund	13,589	-
	<u>641,163</u>	<u>608,680</u>

**5. RAISING FUNDS**

**Other trading activities**

	2021 £	2020 £
Bad debts	<u>13,363</u>	<u>-</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Fitness Centre	2,526	-	2,526
Projects, Activities & Admin	<u>663,230</u>	<u>6,634</u>	<u>669,864</u>
	<u>665,756</u>	<u>6,634</u>	<u>672,390</u>

**7. SUPPORT COSTS**

	Finance £	Support costs £	Totals £
Projects, Activities & Admin	<u>1,820</u>	<u>4,814</u>	<u>6,634</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	38,170	35,423
Depreciation - assets on hire purchase contracts and finance leases	<u>-</u>	<u>2,020</u>

**SWANSEA YMCA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**10. STAFF COSTS**

	2021 £	2020 £
Wages and salaries	344,110	369,248
Other pension costs	5,797	6,162
	<u>349,907</u>	<u>375,410</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	12	12
Fitness Centre	3	4
Maintenance	3	1
	<u>18</u>	<u>17</u>

The Key Management Personnel of the Charity received remuneration of £71,216 (31/03/2020: £71,543), this includes gross salary paid, employers national insurance contributions and employers pension contributions.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,876	-	7,876
<b>Charitable activities</b>			
Fitness Centre	32,867	-	32,867
Room/Office Hire	153,565	-	153,565
Projects, Activities & Admin	-	608,680	608,680
Other trading activities	8,000	-	8,000
<b>Total</b>	<u>202,308</u>	<u>608,680</u>	<u>810,988</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Fitness Centre	7,281	-	7,281
Projects, Activities & Admin	266,218	623,612	889,830
<b>Total</b>	<u>273,499</u>	<u>623,612</u>	<u>897,111</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(71,191)</u>	<u>(14,932)</u>	<u>(86,123)</u>

**SWANSEA YMCA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	665,438	14,932	680,370
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>594,247</u>	<u>-</u>	<u>594,247</u>

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 April 2020	470,000	1,296,674	74,181	333,025	2,173,880
Additions	-	-	11,585	6,300	17,885
At 31 March 2021	<u>470,000</u>	<u>1,296,674</u>	<u>85,766</u>	<u>339,325</u>	<u>2,191,765</u>
<b>DEPRECIATION</b>					
At 1 April 2020	119,000	216,601	71,485	330,746	737,832
Charge for year	7,000	25,933	3,293	1,944	38,170
At 31 March 2021	<u>126,000</u>	<u>242,534</u>	<u>74,778</u>	<u>332,690</u>	<u>776,002</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>344,000</u>	<u>1,054,140</u>	<u>10,988</u>	<u>6,635</u>	<u>1,415,763</u>
At 31 March 2020	<u>351,000</u>	<u>1,080,073</u>	<u>2,696</u>	<u>2,279</u>	<u>1,436,048</u>

The Board of Trustees have reviewed the market value and feel that the value in use of the property is greater than the market value due to the subsidised rents they offer clients and that the NBV of £1,398,140 reflects this (2019: £1,431,073). As a result the Board of Trustees have decided not to impair the asset. The Board of Trustees will review the position annually.

Included within Freehold Property is land, to the value of £120,000 that is not depreciated.

The freehold property is not considered to be a mixed use property by the trustees as the property is used to establish a third sector hub to benefit the community rather than to earn rentals.



**SWANSEA YMCA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under finance leases are as follows:

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	30,760
<b>DEPRECIATION</b>	
At 1 April 2020 and 31 March 2021	30,760
<b>NET BOOK VALUE</b>	
At 31 March 2021	-
At 31 March 2020	-

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	24,537	91,706
Other debtors	52,896	15,721
Prepayments and accrued income	784	784
	<u>78,217</u>	<u>108,211</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts (see note 16)	150,947	120,755
Finance leases (see note 17)	377	377
Trade creditors	35,547	44,271
Social security and other taxes	53,213	48,782
Other creditors	9,384	37,301
Deferred income	102,228	13,864
Accrued expenses	21,081	15,627
	<u>372,777</u>	<u>280,977</u>

**SWANSEA YMCA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans (see note 16)	557,853	573,731
	<u>557,853</u>	<u>573,731</u>

The finance lease was used to purchase equipment for the gymnasium.

**16. LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	150,947	120,755
	<u>150,947</u>	<u>120,755</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	25,876	31,653
	<u>25,876</u>	<u>31,653</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	90,045	106,950
	<u>90,045</u>	<u>106,950</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	441,932	435,128

**17. LEASING AGREEMENTS**

Minimum lease payments under finance leases fall due as follows:

	Finance leases 2021 £	2020 £
Net obligations repayable:		
Within one year	377	377
	<u>377</u>	<u>377</u>

**18. SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	708,800	694,486
Finance leases	377	377
	<u>709,177</u>	<u>694,863</u>

The bank loans and overdrafts are secured by:

- A fixed and floating charge over 1-4 The Kingsway dated 14/01/2014 with Wales Council for Voluntary Action; and.
- A fixed charge over 1-4 The Kingsway dated 14/01/2014 with Unity Trust Bank plc.
- A fixed and floated charge over all assets of the charity dated 9/11/2017 with Unity Trust Bank plc.

Finance leases are secured against the assets they relate.

**SWANSEA YMCA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	594,247	74,249	668,496
<b>TOTAL FUNDS</b>	<u>594,247</u>	<u>74,249</u>	<u>668,496</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	172,415	(98,166)	74,249
<b>Restricted funds</b>			
LGBT Grant	10,000	(10,000)	-
Young Carers Grant	68,621	(68,621)	-
Streetgames Grants	400	(400)	-
SDF Transport to Gower	5,000	(5,000)	-
Cwmtawe Transformation	5,000	(5,000)	-
Youth Cymru - Creative Minds	2,600	(2,600)	-
Seaside Youth Club	7,500	(7,500)	-
Winter pressures	5,000	(5,000)	-
CIN Y Talent	24,407	(24,407)	-
Lloyds Bank Foundation Grant	33,212	(33,212)	-
Changing Futures	5,000	(5,000)	-
Accreditation	3,600	(3,600)	-
CADW Grant	26,043	(26,043)	-
ICF I Care 2020/21	27,092	(27,092)	-
Period Poverty Grant	600	(600)	-
1910 Fund	4,900	(4,900)	-
Communities Fund Wales	8,450	(8,450)	-
Douglas Woods Fund	13,589	(13,589)	-
Waterloo	22,500	(22,500)	-
Active Inclusion 024871	26,240	(26,240)	-
Active Inclusion 024872	22,001	(22,001)	-
Active Inclusion 024923	19,251	(19,251)	-
Active Inclusion 024924	18,265	(18,265)	-
WCVA - VSEF	59,316	(59,316)	-
ERF3	15,850	(15,850)	-
VPU	31,150	(31,150)	-
CIN Booster Grant	5,000	(5,000)	-
BT - Good Things Foundation	5,000	(5,000)	-
City Cluster - Y Wellbeing	15,000	(15,000)	-
WCVA Corona Grant	52,500	(52,500)	-
Swansea Council RHL Grant	30,000	(30,000)	-
YMCA E & W Corona Grant	14,500	(14,500)	-
	<u>587,587</u>	<u>(587,587)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>760,002</u>	<u>(685,753)</u>	<u>74,249</u>

SWANSEA YMCA

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	(28,339)	(71,191)	(99,530)
Capital grants	693,777	-	693,777
	<hr/>	<hr/>	<hr/>
	665,438	(71,191)	594,247
<b>Restricted funds</b>			
Waterloo	6,807	(6,807)	-
BLF - Awards For All	8,125	(8,125)	-
	<hr/>	<hr/>	<hr/>
	14,932	(14,932)	-
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>
	680,370	(86,123)	594,247
	<hr/>	<hr/>	<hr/>

**SWANSEA YMCA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	202,308	(273,499)	(71,191)
<b>Restricted funds</b>			
Goodvibes	2,800	(2,800)	-
Young Carers Grant	39,000	(39,000)	-
AI 24010 Swansea Adults 3	29,976	(29,976)	-
AI 024027 Swansea Youth 3	7,742	(7,742)	-
AI 024037- YES Adult Project	31,788	(31,788)	-
AI 024056- YES Youth Project	84,183	(84,183)	-
Waterloo	-	(6,807)	(6,807)
ICF 2018/19	9,955	(9,955)	-
Streetgames Grants	1,600	(1,600)	-
SDF Transport to Gower	10,000	(10,000)	-
Cwmtawe Transformation	5,000	(5,000)	-
Youth Cymru - Creative Minds	1,300	(1,300)	-
BLF - Awards For All	-	(8,125)	(8,125)
CFAP Grants	250,000	(250,000)	-
Alternate MX	1,750	(1,750)	-
Winter pressures	44,440	(44,440)	-
CIN Y Talent	20,401	(20,401)	-
Lloyds Bank Foundation Grant	22,583	(22,583)	-
Changing Futures	5,000	(5,000)	-
Accreditation	5,125	(5,125)	-
Swansea Youth Bank	1,037	(1,037)	-
Dyfed Powys Police Crime Commissioner	17,000	(17,000)	-
South Wales Police Crime Commissioner	10,000	(10,000)	-
Young Carers Card Services	8,000	(8,000)	-
	<u>608,680</u>	<u>(623,612)</u>	<u>(14,932)</u>
<b>TOTAL FUNDS</b>	<u>810,988</u>	<u>(897,111)</u>	<u>(86,123)</u>

**SWANSEA YMCA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	(28,339)	3,058	(25,281)
Capital grants	693,777	-	693,777
	<u>665,438</u>	<u>3,058</u>	<u>668,496</u>
<b>Restricted funds</b>			
Waterloo	6,807	(6,807)	-
BLF - Awards For All	8,125	(8,125)	-
	<u>14,932</u>	<u>(14,932)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>680,370</u></u>	<u><u>(11,874)</u></u>	<u><u>668,496</u></u>

**SWANSEA YMCA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	374,723	(371,665)	3,058
<b>Restricted funds</b>			
Goodvibes	2,800	(2,800)	-
LGBT Grant	10,000	(10,000)	-
Young Carers Grant	107,621	(107,621)	-
AI 24010 Swansea Adults 3	29,976	(29,976)	-
AI 024027 Swansea Youth 3	7,742	(7,742)	-
AI 024037- YES Adult Project	31,788	(31,788)	-
AI 024056- YES Youth Project	84,183	(84,183)	-
Waterloo	-	(6,807)	(6,807)
ICF 2018/19	9,955	(9,955)	-
Streetgames Grants	2,000	(2,000)	-
SDF Transport to Gower	15,000	(15,000)	-
Cwmtawe Transformation	10,000	(10,000)	-
Youth Cymru - Creative Minds	3,900	(3,900)	-
BLF - Awards For All	-	(8,125)	(8,125)
CFAP Grants	250,000	(250,000)	-
Alternate MX	1,750	(1,750)	-
Seaside Youth Club	7,500	(7,500)	-
Winter pressures	49,440	(49,440)	-
CIN Y Talent	44,808	(44,808)	-
Lloyds Bank Foundation Grant	55,795	(55,795)	-
Changing Futures	10,000	(10,000)	-
Accreditation	8,725	(8,725)	-
Swansea Youth Bank	1,037	(1,037)	-
Dyfed Powys Police Crime Commissioner	17,000	(17,000)	-
South Wales Police Crime Commissioner	10,000	(10,000)	-
Young Carers Card Services	8,000	(8,000)	-
CADW Grant	26,043	(26,043)	-
ICF I Care 2020/21	27,092	(27,092)	-
Period Poverty Grant	600	(600)	-
1910 Fund	4,900	(4,900)	-
Communities Fund Wales	8,450	(8,450)	-
Douglas Woods Fund	13,589	(13,589)	-
Waterloo	22,500	(22,500)	-
Active Inclusion 024871	26,240	(26,240)	-
Active Inclusion 024872	22,001	(22,001)	-
Active Inclusion 024923	19,251	(19,251)	-
Active Inclusion 024924	18,265	(18,265)	-
WCVA - VSEF	59,316	(59,316)	-
ERF3	15,850	(15,850)	-
VPU	31,150	(31,150)	-
CIN Booster Grant	5,000	(5,000)	-
BT - Good Things Foundation	5,000	(5,000)	-
City Cluster - Y Wellbeing	15,000	(15,000)	-
WCVA Corona Grant	52,500	(52,500)	-
Swansea Council RHL Grant	30,000	(30,000)	-
YMCA E & W Corona Grant	14,500	(14,500)	-

# SWANSEA YMCA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 19. MOVEMENT IN FUNDS - continued

	1,196,267	(1,211,199)	(14,932)
<b>TOTAL FUNDS</b>	<b>1,570,990</b>	<b>(1,582,864)</b>	<b>(11,874)</b>

#### Restricted Funds

The purpose of the restricted funds are detailed below:

Children in Need - Arts programme for children and young people funded by Children In Need.

LGBT Grant - A grant to support young Lesbian, Gay, Bisexual & Trans young people in Swansea by providing a LGBT Youth Forum - Swansea Council.

Young Carers grant - Supporting young carers by providing a holistic family approach to reducing barriers to accessing support and increasing their resilience to their caring role.

Erasmus - providing training opportunities to staff in European countries.

Musical Routes - Music and arts to help asylum seekers and refugees tell a story about their heritage

Big Music Project - A project that helps young people to get involved in the music industry, meet professionals and take part in festivals, volunteering and live performances.

ABMU- Young Carers Liaison Officer grant - Raising awareness of Young Carers Issues in Primary schools

Tangent- Young carers - Donation received by Tangent group for Young Carers activities

Y Engage Swansea ILM - Supported employment placements provided by Active Inclusion (ESF Funded) project

Y Engage Swansea adults 2 - Supporting adults in Swansea to support their employability opportunities

Young carers equipment - Donation from local authority for Cooking equipment

Youth Cymru- Money For Life - Increasing young people's budgeting skills

Digital Life project - increasing young people's digital literacy skills

GLP (Gower Landscape Partnership) - Engaging people from the community with activities and organisations in Gower

Garfield - Providing opportunities for young carers to access a weekly group, families to access a monthly group and activities during school holidays.

Children in Need- LGBT - Providing a safe space for young LGBT+ (11-18) people to meet and access workshops in a peer led group.

Children in Need- music - Providing young people (11-18) with opportunities to access music workshops, training and qualifications

Volunteering Wales grant 17 - Supporting volunteers to engage in meaningful and supportive volunteer opportunities

Fruitful communities - Transforming the garden in Quaker house into a community garden for all to access

Waterloo - Providing opportunities for young carers to access a weekly group, families to access a monthly group and activities during school holidays



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. MOVEMENT IN FUNDS - continued**

Children in Need- Curiosity - Using science to engage children, to learn about urban farming techniques

Seaside Youth Club - Engage the youth in positive activities including football coaching activities

Cin Y Talent - Supporting young people 14-20 to improve their mental health through free music tuition, song writing and music production.

Winter Pressures – provide wellbeing services and support to carers, and cared for, people of West Glamorgan.

YC ID Card – raising awareness and identifying young carers needs and responsibilities.

Lloyds Bank Foundation – Y Street programme provides intensive support for people at risk of homelessness/currently sofa surfing aged 16 plus.

CIN – Y Talent for young people 5 to 18 use music and arts as an engagement tool to improve mental health and wellbeing.

South Wales Police Crime Commissioners – providing holistic youth services and engagement activities to young people aged 11 plus to prevent them falling prey to County Lines activities in the Swansea area.

Dyfed Powys Police Crime Commissioners – providing holistic youth services and engagement activities to young people aged 11 plus to prevent them falling prey to County Lines activities in the Llanelli area.

Y Connect support LGBT young people to improve mental health and well-being through provision of counselling services and provide opportunities for young people to develop as peer mentors to deliver training programmes.

Alternate MX – provide support LGBT young people with a platform to express their creativity in crafting their own art projects.

Welsh Government CFAP Program – repair and refurbishment of windows.

WCVA Third Sector Resilience Fund - loans to help third sector organisations build resilience following income reduction due to Covid - 19

WCVA Voluntary Services Emergency Fund funding to improve/sustain the services that support the well-being of the most vulnerable individuals/communities.

Welsh Government Economic Resilience Fund 3 - financial assistance to develop businesses which will assist with recovery from the effects of the Covid-19 pandemic.

City Cluster Grant Scheme - The Y Wellbeing Project provides a targeted new Mental Health and Wellbeing Support Service for Young People for 8 GP Practices in Swansea

Communities Foundation Wales - Wales Coronavirus Resilience Fund -- towards cost of additional sanitising materials, signage and safety screens plus PPE to ensure the safety of all staff and beneficiaries

Police and Crime Commissioner South Wales - - inter agency work with young people to provide street based preventative and early intervention work where young people are at risk of youth violence, criminal exploitation, carrying weapons, county lines and gang involvement.

Children In Need Booster Grant -- additional support to assist organisations to reach and meet the needs of the children and young people they work with during the Covid-19 situation

**SWANSEA YMCA**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. MOVEMENT IN FUNDS - continued**

Good Things Foundation BT - Skills for Tomorrow -- support individuals using Learn My Way to improve their digital skills

Transfers between funds

During the year the charity has transferred unrestricted funds to various restricted funds for matched funding.

The trustees have transferred funds in relation to capital grants received in prior years to unrestricted funds. The trustees consider this to be more appropriate as all monies have been spent relating to the grants and there are no restrictions.

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**SWANSEA YMCA**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	21,041	7,625
Sundry income	-	251
	<hr/> 21,041	<hr/> 7,876
<b>Other trading activities</b>		
Shop income	717	8,000
<b>Charitable activities</b>		
Fitness centre income	10,600	32,867
Room hire	86,481	153,565
Grants	641,163	608,680
	<hr/> 738,244	<hr/> 795,112
<b>Total incoming resources</b>	760,002	810,988
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	13,363	-
<b>Charitable activities</b>		
Wages	344,110	369,248
Pensions	5,797	6,162
Telephone	10,555	11,355
Postage and stationery	1,931	5,396
Sundries	2,510	209
Premises costs	159,663	322,646
Travel costs	9,129	25,753
Training costs	5,293	7,219
Marketing costs	11,035	2,180
Project costs	33,335	40,083
Subscriptions & memberships	5,550	6,162
Refreshments	412	1,427
IT costs	10,038	7,582
Legal & professional fees	6,878	11,384
Freehold property	7,000	7,000
Improvements to property	25,933	25,933
Plant and machinery	3,289	945
Fixtures and fittings	1,944	3,563
Bank loan interest	21,354	27,518
Hire purchase	-	3,760
	<hr/> 665,756	<hr/> 885,525
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**SWANSEA YMCA**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,820	7,673
<b>Support costs</b>		
Accountancy and legal fees	4,814	3,913
	<hr/>	<hr/>
Total resources expended	685,753	897,111
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	74,249	(86,123)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements