SWANSEA YMCA

England & Wales · Charity number 1154553

Details

Status	Registered
Legal form	Charitable company
Company number	08634510
Registered	2013-11-12
Register	View on the Charity Commission register

Contact

Address	YMCA Swansea 1 The Kingsway Swansea SA1 5JQ
Phone	01792 652032
Email	info@ymcaswansea.org.uk
Website	www.ymcaswansea.org.uk

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Activities

Objects: 1. TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY TO ADVANCE IN LIFE THROUGH:A. THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS;B. PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.2. THE PROMOTION OF SOCIAL INCLUSION FOR THE PUBLIC BENEFIT AMONGST PEOPLE WHO ARE SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY).3. TO FURTHER OR BENEFIT THE RESIDENTS OF WALES, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR RESIDENTS.

Activities: Services to support the development of young people, families and communities in Wales.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

Geography

- Throughout Wales

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-03-31	£850,736	£870,210	£681,173	28
2023-03-31	£1,075,675	£1,072,871	£700,647	39
2022-03-31	£993,388	£964,041	£697,843	39
2021-03-31	£760,002	£685,753	£668,496	18
2020-03-31	£810,988	£897,111	£594,247	17

Trustees

Name	Role	Appointed
Emma Gilroy	Chair	2019-11-27
Adel Shereef		2026-04-29
Debbie Lane		2015-02-25
PHILIP RAYMOND TRESEDER		2013-09-26
Rebecca Emma Forbes Kusu-Orkar		2023-11-29
Rhiannon Sheen de Jesus		2024-03-27
Victoria Jane Rees		2023-06-06

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SWANSEA YMCA

England & Wales - Charity number 1154553

Accounts

REGISTERED COMPANY NUMBER: 08634510 (England and Wales)
REGISTERED CHARITY NUMBER: 1154553

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR

SWANSEA YMCA

Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

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FOR THE YEAR ENDED 31 MARCH 2024

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SWANSEA YMCA

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES	Mrs S L Owens (Chair) Mrs V J Rees (appointed 6.6.23) P R Treseder Mrs D Lane Ms E F Gilroy R Williams (resigned 6.6.23) Ms R Sheen de Jesus (appointed 27.3.24) Mrs R E F Kusu-Orkar (appointed 29.11.23)
REGISTERED OFFICE	1 The Kingsway Swansea SA1 5JQ
REGISTERED COMPANY NUMBER	08634510 (England and Wales)
REGISTERED CHARITY NUMBER	1154553
INDEPENDENT EXAMINER	Bevan Buckland LLP Chartered Accountants Ground Floor Cardigan House Castle Court Swansea Enterprise Park Swansea SA7 9LA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Recruitment and appointment of new trustees:

As set out in the Articles of Association, all trustees and designated officers including the Chair is appointed at the AGM. All members are circulated with invitations to nominate Trustees prior to the AGM. Full lists of those nominated are circulated to members prior to the AGM date for consideration.

Attention of members is drawn to the need to have a balance of representation and diversity including: gender, age, ethnicity, disability, sexuality and geography. The Trustee Board meets no less than four times in each financial year.

Functions of the Board include:

-To have control of the Charity and its property and funds.
-To have responsibility for overall governance and strategic direction.
-To develop the aims, objectives and organisational goals in accordance with the legal and regulatory framework of the sector and in line with the organisation's governing document, continually striving for best practice in governance.
-To uphold the fiduciary duty invested in the position, undertaking such duties in a way that adds to public confidence and trust.
-Interviewing, appointing and monitoring the work and activities of senior paid staff.
The Trustee Board members are required to sign a Code of Conduct Declaration and Register of Interest.

Induction and training of new Trustees:

New Trustees receive an induction pack containing the following:
- Declaration to act as a Trustee
- Terms of Reference
- Code of Conduct
- Equal Opportunities monitoring form
- Declaration of Interest Form
- Charity Commission CC3 document - Responsibilities of Trustees
- Memorandum and Articles of Association
- Annual Report and Accounts
- Information regarding Trustee Board meetings

A Skills and Knowledge Audit, along with an EDI survey, is sent out as part of the selection process.

Organisational structure

The Board of Trustees administers the Charity. The Board meets monthly and there are sub-committees that report to the Board on a task and finish basis. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Board, for operational matters including finance, employment and performance related activities within the core services.

The Trustee Board has oversight of financial matters through reports to each of the Trustee Board meetings and the Trustee Board may amend these powers from time to time.
There are approximately 13 full time staff and 12 part time staff.

Related parties

We would like to thank all of our partners that have worked with us in the past year to help us deliver our services and develop new approaches to meeting the needs of young people and the wider community.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustee Board has conducted a review of the major risks to which the organisation has been exposed. A risk register has been established and will be updated annually with an appropriate action plan. When necessary, systems and procedures have been established to mitigate the risks the charity faces. Controls are in place to minimise internal risks by the implementation of procedures for authorisation of all transactions and projects. Health & Safety reviews are carried out regularly.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES
Objectives and aims

Swansea YMCA was established in 1868. It became a company limited by guarantee on 1st August 2013 and adopted a new articles of association. It is governed by a Board of volunteer Trustees, employs 25 people, and has a small volunteer base.

We are a member of The Council of YMCAs in England & Wales, which currently represents 101 member organisations of which approximately 10 remain in Wales. Through this membership, we are part of the global YMCA movement which represents over 64 million members.

Swansea YMCA (trading as YMCA Swansea) is an independent charity and is responsible for its own governance, policies, reputation, local service provision, focus and fundraising. All monies raised benefit young people and their communities within Swansea and surrounding areas.

YMCA Vision:
For Young People. For Communities. For You.

Swansea YMCA aims to tackle poverty, improve health and well being, promote equality & diversity and improve the quality of life for children, young people & communities in Swansea and surrounding areas.

The core YMCA service areas are:
- Family & Youth Work
- Health & Wellbeing
- Support & Advice
- Training & Education

Our Ethos:
- We seek out
- We welcome
- We inspire
- We speak out
- We serve others

YMCA Swansea intensively supports over 500 vulnerable young people and their families per annum across all of our services. In addition we have engaged with people with whom we do not have a direct relationship on up to 10000 occasions- in schools, events and outreach work. Our main beneficiaries are disadvantaged and vulnerable children and young people and communities due to poverty, ill health and/or discrimination.

Our Social Businesses are:
-Fitness @ Swansea YMCA
-Community Hub/Room Hire including third sector partners
-Arts Centre - Theatre, dance studios & recording studios
-Training Provider

Our Teams:
-Youth & Community
-Facilities and fitness

The Core Business Offerings:
-Youth Work, Education, Skills & Training.
-Health Wellbeing & Fitness
-Conferencing, Events & Activities
-Managed community space rentals-working with other third sector and non-profit partners
-Managed office space
-Managed short term room rentals
-Managed facilities for local SME

Each year our Trustees review our activities to ensure they continue to reflect our aims. In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit.

YMCA work is guided by our core values as follows:

Quality
We have clearly defined services that reflect our overall vision and strategic purpose developed in consultation and/or coproduction with service users.

Equality
We are committed to equality & diversity and ensuring all of our services are accessible and inclusive.

Participation
We ensure that young people are involved in the design and delivery of services and that they are involved in the decision-making processes at all levels.

Responsive
Holistic services which reflect individual needs.

Accountable
Effective and accountable governance, which reflects the ethos of the YMCA Swansea.

Strategic Aims

Management & Governance - The management and governance of the YMCA Swansea will create value by being efficient, effective an d accountable.

Human Resources - YMCA Swansea staff will have the skills to enable our objectives to be met within a framework that ensures they ar e supported, appraised, valued and developed.

Finance & Funding - YMCA Swansea will generate sufficient income to meet its objectives and have appropriate systems to ensure resources are managed efficiently and accountably.

Physical Resources - YMCA Swansea will have the physical resources required to meet its objectives.

Communication - YMCA Swansea will effectively communicate both internally and externally with stakeholders.

Training - YMCA Swansea will provide training and development opportunities to improve the quality and effectiveness of service delivery, along with the development of its staff.

Education, Skills & Training - YMCA Swansea is committed to improving the quality of Youth Work training and its delivery in Wales and is active at a number of levels of course content creation, accreditation, professional networking and practical delivery to achi eve this.

Youth Work - YMCA Swansea operates services on behalf of both the statutory and voluntary sector to both support and promote children and young people experiencing disadvantage or discrimination due to circumstances, gender or identity. Our goal is to equip young people to feel empowered and for them to reach their full potential. The Future Generations Act (2015) The rights of children and young people are at the heart of our services.

Health Wellbeing & Fitness - YMCA Swansea will provide services and support to enable children, young people and adults to lead healthy liv es and tackle health inequalities.

Arts - YMCA Swansea provides arts services and support to enable children, young people to gain access to arts and music to learn new skills, improve their lives and promote the creative industries.

Community Development - YMCA Swansea enables local people to decide, plan and take action to meet their own needs and supports the development of local services to become more effective and accessible, directly impacting upon quality of life, econ omically, socially and improving health and well-being.

Equality & Diversity - YMCA Swansea promotes equal rights & diversity in communities across Wales.

STRATEGIC REPORT

Achievement and performance

People:

Young people are at the 'heart' of what we do, and are involved in planning, developing and evaluating our services to ensure that they are relevant, meet need and are fit for purpose. We work in partnership to improve the quality of life for people across Swansea, South Wales and beyond.

We deliver a wide range of services and provide a supportive environment that cares for the most vulnerable and disadvantaged members of our community.

YMCA Swansea has a long-standing track record of successful community engagement offering diverse, accessible services and has a dynamic entrepreneurial approach & commitment to social justice.

YMCA Projects & Services:

YMCA Swansea has extensive experience of delivering services supporting the most vulnerable children and young people in our communities to become active citizens and gain the skills to live safe, fulfilled, independent lives.

Young Carers Service

Supporting young carers aged 8-18years in Swansea via a range of funded projects and in association with a number of partners- including events, activities, educational support, PSE delivery, awareness raising and empowerment. It is led by the Young Carers forum who also feed into local authority decision making.

LGBTQ+ Provision

Our funded LGBTQ+ provision (for those aged 11-25) includes Good Vibes and support to local schools and educational settings. It supports LGBTQ+ young people in the Swansea and surrounding area (and others as required) who are aged 11-24 years. As well as The club night, wellness and drop in sessions and activities, it also offers peer led Transgender awareness and support, training, insight to other organisations/sectors and has been working extensively within Swansea's schools.

YHUB

YHUB (for those aged 11-25. The open access youth club, drop in and outreach facilitates access to soft employment skills, further training and wider engagement opportunities through the use of advocacy, trust, peer group and 1:1 support. Both Y-Hub and our LGBTQ+ project have been involved with supporting on diversity issues within a contextual safeguarding project being run by the Local Authority.

Y-Talent

Y Talent is our music/arts programme for vulnerable children & young people which supports participation in music & the creative industries

Location:

Over the latter half of 23/24 YMCA Swansea moved many of it's youth work programmes into the premises which previously housed the Day Care centre to create a unique dedicated Youth Work facility in the centre of Swansea.

YMCA Health & Well-Being:

Our Health & Well Being Programme works with 1500+ people per annum to improve fitness, well-being, mental & physical health, nutrition, aid recovery from illness & injury. Our business model is one that is community based and priced to encourage those from less stable backgrounds to attend. Additionally we work with other third sector partners to increase inclusivity and opportunity; thereby ensuring that financial barriers to better physical health are removed for all.

Y Training

Training Centre specialising Youth Work training. We are an accredited Agored Cymru centre and are running both level 2 and 3 qualifications.

YMCA Community Hub provides city centre office space in Swansea to:

- Terrence Higgins Trust
- PSALT - Substance misuse support
- Welsh Refugee Council
- LGBT Cymru Helpline
- Barnado's

Over the course of this year we have also welcomed a number of training providers and the Probation Service to our premises for the medium term.

In addition we have a number of long standing community minded users of the building on a short term rental basis and those from the community looking to utilise our space.

We also have the following businesses operating from within the building;

-Desi Swag restaurant
-Saru Jui-Jitsu

Financial review
During the year the company raised income principally from service level agreements, donations and grants, office and room hire and membership of our fitness facility.

This has been a transitional year for the Charity as we seek to focus on, and develop in, our areas of strength in youth work and training.Rises in Bank rates have led to increased loan interest costs, which together with a changing funding landscape where more charities are competing for less money, has led to the trustees reporting a loss for the year of (£19,474).

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
Swansea YMCA registered as a Company Limited by Guarantee on 1st August 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

Induction and training of new trustees
During the year, the board welcomed three new trustees.These are as follows:

Ms Rhiannon Sheen de Jesus,
Mrs Rebecca Emma Forbes Kusu-Orker
Mrs Victoria Jane Rees

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....14/8/2024..... and signed on the board's behalf by:

.....
P R Treseder - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SWANSEA YMCA

Independent examiner's report to the trustees of Swansea YMCA ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

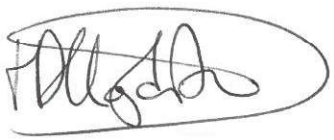
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **ERROR - relevant professional body must be completed**, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies

Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 14/8/2024

SWANSEA YMCA

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	48,082	-	48,082	34,345
Charitable activities	4				
Fitness Centre		24,007	-	24,007	22,689
Room/Office Hire		168,456	-	168,456	153,667
Projects, Activities & Admin		-	597,352	597,352	863,774
Other trading activities	3	12,839	-	12,839	1,200
Total		253,384	597,352	850,736	1,075,675
EXPENDITURE ON					
Raising funds	5	4,637	-	4,637	6,168
Charitable activities	6				
Projects, Activities & Admin		268,221	597,352	865,573	991,808
Total		272,858	597,352	870,210	997,976
Net gains/(losses) on investments		-	-	-	(74,895)
NET INCOME/(EXPENDITURE)		(19,474)	-	(19,474)	2,804
RECONCILIATION OF FUNDS					
Total funds brought forward		700,647	-	700,647	697,843
TOTAL FUNDS CARRIED FORWARD		681,173	-	681,173	700,647

The notes form part of these financial statements

SWANSEA YMCA (REGISTERED NUMBER: 08634510)

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	1,250,752	-	1,250,752	1,284,224
CURRENT ASSETS					
Debtors	13	86,186	-	86,186	64,166
Cash at bank and in hand		52,017	-	52,017	133,207
		138,203	-	138,203	197,373
CREDITORS					
Amounts falling due within one year	14	(219,447)	-	(219,447)	(233,408)
NET CURRENT ASSETS		(81,244)	-	(81,244)	(36,035)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,169,508	-	1,169,508	1,248,189
CREDITORS					
Amounts falling due after more than one year	15	(478,335)	-	(478,335)	(522,542)
PROVISIONS FOR LIABILITIES	19	(10,000)	-	(10,000)	(25,000)
NET ASSETS		681,173	-	681,173	700,647
FUNDS	20				
Unrestricted funds				681,173	700,647
TOTAL FUNDS				681,173	700,647

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/8/2024 and were signed on its behalf by:

P R Treseder - Trustee

The notes form part of these financial statements

SWANSEA YMCA

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	30,205	177,094
Interest paid		(43,820)	(30,255)
Net cash (used in)/provided by operating activities		(13,615)	146,839
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,905)	(12,041)
Sale of fixed asset investments		-	(74,895)
Net cash used in investing activities		(7,905)	(86,936)
Cash flows from financing activities			
Loan repayments in year		(59,670)	(71,255)
Net cash used in financing activities		(59,670)	(71,255)
Change in cash and cash equivalents in the reporting period		(81,190)	(11,352)
Cash and cash equivalents at the beginning of the reporting period		133,207	144,559
Cash and cash equivalents at the end of the reporting period		52,017	133,207

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(19,474)	2,804
Adjustments for:		
Depreciation charges	41,377	41,146
Losses on investments	-	74,895
Interest paid	43,820	30,255
Revaluation of tangible fixed	-	74,895
(Increase)/decrease in debtors	(22,020)	56,392
Decrease in creditors	(13,498)	(103,293)
Net cash provided by operations	30,205	177,094

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	133,207	(81,190)	52,017
	133,207	(81,190)	52,017
Debt			
Finance leases	(377)	-	(377)
Debts falling due within 1 year	(62,560)	11,936	(50,624)
Debts falling due after 1 year	(522,542)	44,207	(478,335)
	(585,479)	56,143	(529,336)
Total	(452,272)	(25,047)	(477,319)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going Concern
As a largely grant funded organisation, there is always a degree of financial uncertainty within the field that we work. The current economic climate remains unstable and external funding priorities are beyond our control. The trustees, as part of their due diligence, have carefully assessed the impact of the year end net current liability position and considered the material risks that would affect the organisation's ability to continue operating as a going concern in the next twelve months, starting from the date the accounts are signed.

They are as follows;

- Renewal of funding may not occur which would affect the ability to meet overheads.
- The loan covenant has been breached twice in the last five years.
- Creditors of longstanding debts may require immediate repayment.
- Property values may fall due to economic and inflationary pressures.
- Key building tenants may themselves lose funding/income or cease trading.

The trustees are ultimately responsible for risk management, and they are satisfied that appropriate controls and safeguards are in place to mitigate the risks outlined above. We have assessed the operational forecasts for the coming year, along with the necessary strategies, and are satisfied that there are sufficient resources available to continue as a going concern. However, should one or more of the issues above arise over the coming 12 months this could lead to a material uncertainty on going concern. As always, this will be carefully monitored so that appropriate action can be taken at any point should we no longer have that confidence.

We are grateful that our bank, Unity Trust plc, continue to support us with the provision of an overdraft and have recently renewed our loan facility for the next two years.

Income
All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from room hire is recognised when the hire takes place.

Office hire is recognised by reference to the period to which it relates. Rent is charged in accordance with the terms of the rental agreement.

Fitness centre income is recognised when paid. When a payment is made for an extended period it is credited evenly over the period to the SOFA.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Interest Receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure
The cost of generating funds comprises those costs associated with attracting grant income. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the Charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

Joint delivery costs are recognised in the period which they are awarded to the extent that they have been expended in accordance with the funding terms and conditions.

The Charity initially identifies the costs of its support functions. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities programmes and activities. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the three key charitable activities undertaken) in the year.

Allocation and apportionment of costs
Costs have been allocated as far as possible between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Others have been apportioned based on the estimated usage of the resource.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - 2% on cost

Fixtures and Fittings - 20% on cost

Improvements to Property - 2% on cost

Plant and Machinery - 20% on cost

Included in freehold property is a land element which has a nil depreciation rate.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

A future explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

continued...

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives.

The interest element of these obligations are charged to the SOFA over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Legal status of the charity
The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	48,052	31,677
Sundry income	30	2,668
	48,082	34,345

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Training income	12,839	1,200

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Fitness centre income	Fitness Centre	24,007	22,689
Room hire	Room/Office Hire	168,456	153,667
Grants	Projects, Activities & Admin	597,352	863,774
		789,815	1,040,130

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Swansea Council Summer of Fun – Goodvibes	-	6,500
CIN LGBT Grant	-	10,000
Kickstart	-	1,085
Carried forward	-	17,585

continued...

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	-	17,585
Children in Need	23,962	-
Swansea Council Young Carers Provision	52,326	52,326
Garfield Weston	50,000	-
SDF Youth Solutions	12,500	12,500
CIN Y Talent	6,468	25,873
LLoyds Bank Foundation	-	11,349
Swansea Council Young Carers ID Cards	-	6,818
Regional Integrated Fund – We Care	77,868	77,868
Waterloo Foundation	27,124	17,537
CIN Booster Grant	-	500
Welsh Goverment ERF3	15,000	-
Regional Integrated Fund – Y Hub	48,833	24,416
Regional Integrated Fund – Young Carers	55,838	39,986
RDP Youth Solutions "Y-Future"	6,982	26,074
WCVA Active Inclusion	-	174,629
Peer Action Collective	-	29,009
Charities Aid Foundation	-	171,976
Moondance Foundation	23,968	-
Period Poverty Grant	734	1,848
Gower Riders	-	714
Regional Integrated Fund – Young Carers Grant	-	22,000
Swansea Carers Centre	-	1,113
WG SWYVO Grant	23,051	21,953
WCVA - Third Sector Resilience Fund	-	21,953
C F in Wales Grant	1,488	2,975
Arts Council Wales	18,181	34,678
CWVYS Film School	-	6,992
Swansea Council Summer of Fun – Young Carers	-	2,200
Swansea Council Summer of Fun – Y Hub	-	5,000
Household Support Fund	-	1,200
Direct Food Support Fund	4,215	2,430
Cheshire Community Fund	2,479	1,771
Pathways to Work	-	39,751
Swansea Council LGBTQ+ Tender	19,715	8,750
Y Bartneriau	285	-
Barnados Voice & Influence	6,185	-
Regional Integrated Fund YC Winter Short Breaks	35,559	-
The Austin Bailey Foundation	1,000	-
Music4All	2,135	-
SWP Youth Trust	4,993	-
Ty Cerdd	1,261	-
SCVS Youth Bank	850	-
Postcode Lottery	19,238	-
CMET	3,066	-
National Lottery	40,885	-
Summer Holiday Activity Program	5,363	-
Coast Winter 2023/24	5,800	-
	597,352	863,774

continued...

5. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Bad debts	4,637	6,168

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Projects, Activities & Admin	857,789	7,784	865,573

7. SUPPORT COSTS

	Finance	Support costs	Totals
	£	£	£
Projects, Activities & Admin	1,584	6,200	7,784

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	41,377	41,051

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	541,313	637,231
Other pension costs	7,975	8,058
	549,288	645,289

The average monthly number of employees during the year was as follows:

	2024	2023
Facilities	6	6
Fitness	1	2
Project	17	18
Management	4	4
Placements	-	9
	28	39

The Key Management Personnel of the Charity received remuneration of £150,013 (31/03/2023: £143,304), this includes gross salary paid, employers national insurance contributions and employers pension contributions.

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,345	-	34,345
Charitable activities			
Fitness Centre	22,689	-	22,689
Room/Office Hire	153,667	-	153,667
Projects, Activities & Admin	-	863,774	863,774
Other trading activities	1,200	-	1,200
Total	211,901	863,774	1,075,675
EXPENDITURE ON			
Raising funds	6,168	-	6,168
Charitable activities			
Projects, Activities & Admin	128,034	863,774	991,808
Total	134,202	863,774	997,976
Net gains/(losses) on investments	(74,895)	-	(74,895)
NET INCOME	2,804	-	2,804
RECONCILIATION OF FUNDS			
Total funds brought forward	697,843	-	697,843
TOTAL FUNDS CARRIED FORWARD	700,647	-	700,647

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023	1,694,429	98,361	349,274	2,142,064
Additions	-	4,316	3,589	7,905
At 31 March 2024	1,694,429	102,677	352,863	2,149,969
DEPRECIATION				
At 1 April 2023	434,429	83,954	339,457	857,840
Charge for year	32,987	5,446	2,944	41,377
At 31 March 2024	467,416	89,400	342,401	899,217
NET BOOK VALUE				
At 31 March 2024	1,227,013	13,277	10,462	1,250,752
At 31 March 2023	1,260,000	14,407	9,817	1,284,224

Included within Freehold Property is land, to the value of £120,000 that is not depreciated.

The freehold property is not considered to be a mixed use property by the trustees as the property is used to establish a third sector hub to benefit the community rather than to earn rentals.

continued...

12. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under finance leases are as follows:

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	30,760
DEPRECIATION	
At 1 April 2023 and 31 March 2024	30,760
NET BOOK VALUE	
At 31 March 2024	-
At 31 March 2023	-

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	62,570	38,152
Other debtors	2,438	3,418
Prepayments and accrued income	21,178	22,596
	86,186	64,166

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 16)	50,624	62,560
Finance leases (see note 17)	377	377
Trade creditors	17,342	1,722
Social security and other taxes	44,178	59,438
Other creditors	3,615	2,470
Deferred income	77,264	73,022
Accrued expenses	26,047	33,819
	219,447	233,408

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans (see note 16)	478,335	522,542

The finance lease was used to purchase equipment for the gymnasium.

16. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank loans	50,624	62,560
Amounts falling between one and two years:		
Bank loans - 1-2 years	53,161	50,149
Amounts falling due between two and five years:		
Bank loans - 2-5 years	134,950	129,419

continued...

16. LOANS - continued

	2024	2023
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	290,224	342,974

17. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2024	2023
	£	£
Net obligations repayable:		
Within one year	377	377

18. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	528,959	585,102
Finance leases	377	377
	529,336	585,479

The bank loans and overdrafts are secured by:

- A fixed and floating charge over 1-4 The Kingsway dated 14/01/2014 with Wales Council for Voluntary Action; and.
- A fixed charge over 1-4 The Kingsway dated 14/01/2014 with Unity Trust Bank plc.
- A fixed and floated charge over all assets of the charity dated 9/11/2017 with Unity Trust Bank plc.

Finance leases are secured against the assets they relate.

19. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Provisions	10,000	25,000

20. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	700,647	(19,474)	681,173
TOTAL FUNDS	700,647	(19,474)	681,173

continued...

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,384	(272,858)	(19,474)
Restricted funds			
Regional Integrated Fund – Y Hub	48,833	(48,833)	-
Swansea Council Young Carers Provision	52,326	(52,326)	-
Garfield Weston	50,000	(50,000)	-
Children In Need	23,962	(23,962)	-
SDF Youth Solutions	12,500	(12,500)	-
CIN Y Talent	6,468	(6,468)	-
Regional Integrated Fund – We Care	77,868	(77,868)	-
Waterloo Foundation	27,124	(27,124)	-
Welsh Goverment ERF3	15,000	(15,000)	-
Regional Integrated Fund – Young Carers	55,838	(55,838)	-
RDP Youth Solutions "Y-Future"	6,982	(6,982)	-
Moondance Foundation	23,968	(23,968)	-
Period Poverty Grant	734	(734)	-
WG SWYVO Grant	23,051	(23,051)	-
C F in Wales Grant	1,488	(1,488)	-
Arts Council Wales	18,181	(18,181)	-
Direct Food Suport Fund	4,215	(4,215)	-
Cheshire Community Fund	2,479	(2,479)	-
Swansea Council LGBTQ+ Tender	19,715	(19,715)	-
Y Bartneriau	285	(285)	-
Barnados Voice & Influence	6,185	(6,185)	-
Regional Integrated Fund YC Winter Short Breaks	35,559	(35,559)	-
The Austin Bailey Foundation	1,000	(1,000)	-
Music4All	2,135	(2,135)	-
SWP Youth Trust	4,993	(4,993)	-
Ty Cerdd	1,261	(1,261)	-
SCVS Youth Bank	850	(850)	-
Postcode Lottery	19,238	(19,238)	-
CMET	3,066	(3,066)	-
National Lottery	40,885	(40,885)	-
Summer Holiday Activity Program	5,363	(5,363)	-
Coast Winter 2023/24	5,800	(5,800)	-
	597,352	(597,352)	-
TOTAL FUNDS	850,736	(870,210)	(19,474)

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	697,843	2,804	700,647
TOTAL FUNDS	697,843	2,804	700,647

continued...

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	211,901	(134,202)	(74,895)	2,804
Restricted funds				
Swansea Council Summer of Fun – Goodvibes	6,500	(6,500)	-	-
CIN LGBT Grant	10,000	(10,000)	-	-
Regional Integrated Fund – Y Hub	24,416	(24,416)	-	-
Kickstart	1,085	(1,085)	-	-
Swansea Council Young Carers Provision	52,326	(52,326)	-	-
SDF Youth Solutions	12,500	(12,500)	-	-
CIN Y Talent	25,873	(25,873)	-	-
Lloyds Bank Foundation Grant	11,349	(11,349)	-	-
Swansea Council Young Carers ID Cards	6,818	(6,818)	-	-
Regional Integrated Fund – We Care	77,868	(77,868)	-	-
Waterloo Foundation	17,537	(17,537)	-	-
CIN Booster Grant	500	(500)	-	-
Regional Integrated Fund – Young Carers	39,986	(39,986)	-	-
RDP Youth Solutions "Y-Future"	26,074	(26,074)	-	-
WCVA Active Inclusion	174,629	(174,629)	-	-
Peer Action Collective	29,009	(29,009)	-	-
Charities Aid Foundation	171,976	(171,976)	-	-
Period Poverty Grant	1,848	(1,848)	-	-
Gower Riders	714	(714)	-	-
Regional Integrated Fund – Young Carers Grant	22,000	(22,000)	-	-
Swansea Carers Centre	1,113	(1,113)	-	-
WG SWYVO Grant	21,953	(21,953)	-	-
WCVA - Third Sector Resilience Fund	21,953	(21,953)	-	-
C F in Wales Grant	2,975	(2,975)	-	-
Arts Council Wales	34,678	(34,678)	-	-
CWVYS Film School	6,992	(6,992)	-	-
Swansea Council Summer of Fun – Young Carers	2,200	(2,200)	-	-
Swansea Council Summer of Fun – Y Hub	5,000	(5,000)	-	-
Household Support Fund	1,200	(1,200)	-	-
Direct Food Suport Fund	2,430	(2,430)	-	-
Cheshire Community Fund	1,771	(1,771)	-	-
Pathways to Work	39,751	(39,751)	-	-
Swansea Council LGBTQ+ Tender	8,750	(8,750)	-	-
	863,774	(863,774)	-	-
TOTAL FUNDS	1,075,675	(997,976)	(74,895)	2,804

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	697,843	(16,670)	681,173
TOTAL FUNDS	697,843	(16,670)	681,173

continued...

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	465,285	(407,060)	(74,895)	(16,670)
Restricted funds				
Swansea Council Summer of Fun – Goodvibes	6,500	(6,500)	-	-
CIN LGBT Grant	10,000	(10,000)	-	-
Regional Integrated Fund – Y Hub	73,249	(73,249)	-	-
Kickstart	1,085	(1,085)	-	-
Swansea Council Young Carers Provision	104,652	(104,652)	-	-
Garfield Weston	50,000	(50,000)	-	-
Children In Need	23,962	(23,962)	-	-
SDF Youth Solutions	25,000	(25,000)	-	-
CIN Y Talent	32,341	(32,341)	-	-
Lloyds Bank Foundation Grant	11,349	(11,349)	-	-
Swansea Council Young Carers ID Cards	6,818	(6,818)	-	-
Regional Integrated Fund – We Care	155,736	(155,736)	-	-
Waterloo Foundation	44,661	(44,661)	-	-
Welsh Goverment ERF3	15,000	(15,000)	-	-
CIN Booster Grant	500	(500)	-	-
Regional Integrated Fund – Young Carers	95,824	(95,824)	-	-
RDP Youth Solutions "Y-Future"	33,056	(33,056)	-	-
WCVA Active Inclusion	174,629	(174,629)	-	-
Peer Action Collective	29,009	(29,009)	-	-
Charities Aid Foundation	171,976	(171,976)	-	-
Moondance Foundation	23,968	(23,968)	-	-
Period Poverty Grant	2,582	(2,582)	-	-
Gower Riders	714	(714)	-	-
Regional Integrated Fund – Young Carers Grant	22,000	(22,000)	-	-
Swansea Carers Centre	1,113	(1,113)	-	-
WG SWYVO Grant	45,004	(45,004)	-	-
WCVA - Third Sector Resilience Fund	21,953	(21,953)	-	-
C F in Wales Grant	4,463	(4,463)	-	-
Arts Council Wales	52,859	(52,859)	-	-
CWVYS Film School	6,992	(6,992)	-	-
Swansea Council Summer of Fun – Young Carers	2,200	(2,200)	-	-
Swansea Council Summer of Fun – Y Hub	5,000	(5,000)	-	-
Household Support Fund	1,200	(1,200)	-	-
Direct Food Suport Fund	6,645	(6,645)	-	-
Cheshire Community Fund	4,250	(4,250)	-	-
Pathways to Work	39,751	(39,751)	-	-
Swansea Council LGBTQ+ Tender	28,465	(28,465)	-	-
Y Bartneriau	285	(285)	-	-
Barnados Voice & Influence	6,185	(6,185)	-	-
Regional Integrated Fund YC Winter Short Breaks	35,559	(35,559)	-	-
The Austin Bailey Foundation	1,000	(1,000)	-	-
Music4All	2,135	(2,135)	-	-
SWP Youth Trust	4,993	(4,993)	-	-
Ty Cerdd	1,261	(1,261)	-	-
SCVS Youth Bank	850	(850)	-	-
Postcode Lottery	19,238	(19,238)	-	-
CMET	3,066	(3,066)	-	-
National Lottery	40,885	(40,885)	-	-
Summer Holiday Activity Program	5,363	(5,363)	-	-
Coast Winter 2023/24	5,800	(5,800)	-	-
	1,461,126	(1,461,126)	-	-

continued...

20. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	1,926,411	(1,868,186)	(74,895)	(16,670)

Restricted Funds

The purpose of the restricted funds are detailed below:

Swansea Council Summer of Fun grants provided fun activities for young people and families across Swansea during the school holidays.

Children In Need LGBT Grant - providing a safe space for young LGBT+ (11 - 18) people to meet and access workshops in a peer led group.

Regional Integrated Fund - Y Hub provides a safe environment to support young people in our community and neighbourhood who are at risk of exploitation; it provides not only a safe space to allow in-depth work with young people bit offers a source of hope, empowerment, and education.

Kickstart - a Government backed scheme offering six-month placements open to those aged 16 - 24 who are claiming Universal Credit and at risk of long-term unemployment.

Swansea Council Young Carers Grant - supporting young carers by providing a holistic family approach to reducing barriers to accessing support and increasing their resilience to their caring role.

SDF Youth Solutions - Y-Gower project providing opportunities for young people to explore the Gower via trips, visits and activities.

Children In Need Y Talent - for young people aged 5 to 18 to use music and arts as an engagement tool to improve mental health and wellbeing.

Lloyds Bank Foundation - Y Street programme provides intensive support for people at risk of homelessness/currently sofa-surfing aged 16plus.

Swansea Council Young Carers ID Cards.

Regional Integrated Fund We Care Young Carers Project - Young Carers School Work, PSE lessons, professionals training, residentials, trips and activities, forum and podcast

Waterloo Foundation - providing intensive support and "buddy sessions" for young carers and organise family events so that all members of the young carer's family can attend.

CIN Booster Grant - An extension of our grant for Y-Talent using music and creative opportunities as a catalyst for engagement and impactful youth work for young people aged 5-18.

Regional Integrated Fund YMCA Young Carers - weekend wellbeing project for young carers as well as a school drop in provision and homework club. As well as information stalls in the community about young carers and our related services.

RDP Youth Solutions "Y-Future" - Y-Future - a youth led project looking at the environment and climate change.

WCVA Active Inclusion - supporting people to overcome barriers to employment by providing work placements, accredited training and intensive support.

The Peer Action Collective was a research project that engaged, inspired, and motivated young people into discussions about society and the communities in which they live with a particular focus on issues relating to youth violence and the youth justice system.

Charities Aid Foundation Resilience Fund Grant - enables organisations in communities hardest hit by the COVID-19 pandemic to adapt and thrive; to continue to deliver services that support the needs of beneficiaries whilst also building organizational resistance.

Period Poverty Grant - provide free period products to those who access our building and our services
Gower Riders - provided funding for a trip for young carers from Swansea and surrounding areas.

Regional Integrated Fund Young Carers Grants - enabled young carers to apply for grants to help them over the Christmas period. This included vouchers and money towards individual needs.

continued...

20. MOVEMENT IN FUNDS - continued

Swansea Carers Centre - funding for the Designing Young Carers Charter event.

Welsh Government SWYVO Grant - LGBTQ+ Co-Ordinator role supporting LGBTQ+ young people, including a youth group, school work, creating training for professionals.

WCVA Third Sector Resilience Fund 3 - grants with a loan element to help third sector organizations build resilience following income reduction due to Covid-19.

Community Fund In Wales Grant - Sessional Workers for Y-Hub project to support the outreach provision and the youth groups aspects of this project.

Arts Council Wales - Salary costs and project costs for Y-Talent to use music as a gateway for youth work including outreach sessions in the community.

CWVYS Film School gave young people an opportunity to learn about filming and editing from industry professionals, learn new skills and play a part in developing our Y-Legacy series.

Household Support Fund - White goods for our kitchen area used in our work with young people
Direct Food Support Fund - provided money to pay for food for our youth groups.

Cheshire Community fund - Sessional Workers for Y-Hub project to support the outreach provision and the youth groups aspects of this project.

Pathways to Work - Employability project which provided support for people not in education, training or employment to find placements or paid employment.

Swansea Council LGBTQ+ Tender - to expand on our LGBTQ+ provision including our youth group and school work advocating for and supporting LGBTQ+ young people

Transfers between funds

During the year the charity has transferred unrestricted funds to various restricted funds for matched funding.

The trustees have transferred funds in relation to capital grants received in prior years to unrestricted funds. The trustees consider this to be more appropriate as all monies have been spent relating to the grants and there are no restrictions.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	48,052	31,677
Sundry income	30	2,668
	48,082	34,345
Other trading activities		
Training income	12,839	1,200
Charitable activities		
Fitness centre income	24,007	22,689
Room hire	168,456	153,667
Grants	597,352	863,774
	789,815	1,040,130
Total incoming resources	850,736	1,075,675
EXPENDITURE		
Other trading activities		
Bad debts	4,637	6,168
Charitable activities		
Wages	541,313	637,231
Pensions	7,975	8,058
Telephone	9,616	12,593
Postage and stationery	1,531	3,499
Sundries	9,976	5,903
Premises costs	81,088	99,170
Travel costs	41,751	26,127
Training costs	4,101	7,135
Marketing costs	2,120	1,136
Project costs	42,005	79,043
Subscriptions & memberships	6,697	4,458
Refreshments	1,235	612
IT costs	14,765	4,104
Legal & professional fees	8,419	15,937
Depn of freehold property	32,987	7,091
Improvements to property	-	25,967
Plant and machinery	5,446	4,722
Depn of fixtures and fittings	2,944	3,366
Other loan interest	12,832	10,204
Bank loan interest	30,988	20,051
	857,789	976,407
Support costs		
Finance		
Bank charges	1,584	1,535
Support costs		
Accountancy and legal fees	6,200	13,866
Total resources expended	870,210	997,976
Net (expenditure)/income before gains and losses	(19,474)	77,699

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	(74,895)
Net (expenditure)/income	(19,474)	2,804

SWANSEA YMCA

England & Wales - Charity number 1154553

Accounts

REGISTERED COMPANY NUMBER: 08634510 (England and Wales)
REGISTERED CHARITY NUMBER: 1154553

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

FOR

SWANSEA YMCA

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

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FOR THE YEAR ENDED 31 MARCH 2023

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SWANSEA YMCA

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	Mrs S L Owens (Chair) P R Treseder Mrs D Lane Ms E F Gilroy R Williams
REGISTERED OFFICE	1 The Kingsway Swansea SA1 5JQ
REGISTERED COMPANY NUMBER	08634510 (England and Wales)
REGISTERED CHARITY NUMBER	1154553
AUDITORS	Bevan Buckland LLP Chartered Accountants And Statutory Auditors Ground Floor Cardigan House Castle Court Swansea Enterprise Park Swansea SA7 9LA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Recruitment and appointment of new trustees:

As set out in the Articles of Association, all trustees and designated officers including the Chair is appointed at the AGM. All members are circulated with invitations to nominate Trustees prior to the AGM. Full lists of those nominated are circulated to members prior to the AGM date for consideration.

Attention of members is drawn to the need to have a balance of representation and diversity including: gender, age, ethnicity, disability, sexuality and geography. The Trustee Board meets no less than four times in each financial year.

Functions of the Board include:

-To have control of the Charity and its property and funds.
-To have responsibility for overall governance and strategic direction.
-To develop the aims, objectives and organisational goals in accordance with the legal and regulatory framework of the sector and in line with the organisation's governing document, continually striving for best practice in governance.
-To uphold the fiduciary duty invested in the position, undertaking such duties in a way that adds to public confidence and trust.
-Interviewing, appointing and monitoring the work and activities of senior paid staff.
The Trustee Board members are required to sign a Code of Conduct Declaration and Register of Interest.

Induction and training of new Trustees:

New Trustees receive an induction pack containing the following:
- Declaration to act as a Trustee
- Terms of Reference
- Code of Conduct
- Equal Opportunities monitoring form
- Declaration of Interest Form
- Charity Commission CC3 document - Responsibilities of Trustees
- Memorandum and Articles of Association
- Annual Report and Accounts
- Information regarding Trustee Board meetings

A Skills and Knowledge Audit, along with an EDI survey, is sent out as part of the selection process.

Organisational structure

The Board of Trustees administers the Charity. The Board meets monthly and there are sub-committees that report to the Board on a task and finish basis. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Board, for operational matters including finance, employment and performance related activities within the core services.

The Trustee Board has oversight of financial matters through reports to each of the Trustee Board meetings and the Trustee Board may amend these powers from time to time.
There are approximately 9 full time staff and 19 part time staff.

Related parties
We would like to thank all of our partners that have worked with us in the past year to help us deliver our services and develop new approaches to meeting the needs of young people and the wider community.

Risk management
The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustee Board has conducted a review of the major risks to which the organisation has been exposed. A risk register has been established and will be updated annually with an appropriate action plan. When necessary, systems and procedures have been established to mitigate the risks the charity faces. Controls are in place to minimise internal risks by the implementation of procedures for authorisation of all transactions and projects. Health & Safety reviews are carried out regularly.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES
Objectives and aims

Swansea YMCA was established in 1868. It became a company limited by guarantee on 1st August 2013 and adopted a new articles of association. It is governed by a Board of volunteer Trustees, employs 44 people, and has a regular volunteer base.

We are part of a Federation of over 80 YMCAs in England & Wales, which in turn is part of an international movement with 64 million members worldwide.

Swansea YMCA (trading as YMCA Swansea) is an independent charity, affiliated to YMCA England and Wales. It is responsible for local services and fundraising. All monies raised are spent locally in Swansea and the surrounding area to support local children, young people and communities in need.

YMCA Vision:

'Transforming communities, so that young people can belong, contribute and thrive'

Swansea YMCA aims to tackle poverty, improve health and well being, promote equality & diversity and improve the quality of life for children, young people & communities in Swansea and surrounding areas.

The core YMCA service areas are:
- Family & Youth Work
- Training & Education
- Health & Wellbeing
- Support & Advice
- Housing

Our Ethos:
- We seek out
- We welcome
- We inspire
- We speak out
- We serve others

YMCA Swansea supports up to 1500 vulnerable young people and adults per annum across all of our services. Our main beneficiaries are disadvantaged and vulnerable children and young people, adults and communities due to poverty, ill health &discrimination.

Our Social Businesses are:

-Fitness @ Swansea YMCA
-Arts Centre - Theatre, dance studios & recording studios

Our Teams:

-Youth & Community
-Facilities and fitness

The Core Business Offerings:

-Education, Skills & Training.
-Youth Work, Community Development & Employment Support
-Health Wellbeing & Fitness
-Conferencing, Events & Activities
-Managed community space rentals-working with other third sector and non-profit partners
-Managed office space
-Managed short term room rentals
-Managed facilities for local SME

Each year our Trustees review our activities to ensure they continue to reflect our aims. In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit.

YMCA work is guided by our core values as follows:

Quality

We have clearly defined services that reflect our overall vision and strategic purpose developed in consultation with service users.

Equality

We are committed to equality & diversity and ensuring services are accessible and inclusive.

Participation

We ensure that young people are involved in the design and delivery of services and that they are involved in the decision-making processes at all levels.

Responsive

Holistic services which reflect individual needs.

Accountable

Effective and accountable governance, which reflects the ethos of the YMCA.

Strategic Aims

Management & Governance - The management and governance of the YMCA will create value by being efficient, effective and accountable .

Human Resources - YMCA staff will have the skills to enable our objectives to be met within a framework that ensures they are supported , appraised, valued and developed.

Finance & Funding - The YMCA will generate sufficient income to meet its objectives and have appropriate systems to ensure resources ar e managed efficiently and accountably.

Physical Resources - The YMCA will have the physical resources required to meet its objectives.

Communication - The YMCA will effectively communicate both internally and externally with stakeholders.

Training - The YMCA will provide training and development opportunities to improve the quality and effectiveness of service delivery.

Education, Skills & Training - The YMCA provides services for young people and adults to gain access to services to improve educational attainmen t, skills and employment opportunities.

Youth Work - The YMCA promotes opportunities for children and young people to gain the knowledge, skills and experience to reach their full potential. Children's rights are at the heart of our service.

Health Wellbeing & Fitness - The YMCA will provide services and support to enable children, young people and adults to lead healthy lives and tackle health inequalities.

Arts - The YMCA will provide arts services and support to enable children, young people and adults gain access to arts and music to learn new skills, improve their lives and promote the creative industries.

Community Development - The YMCA enables local people to decide, plan and take action to meet their own needs and supports the development of local services to become more effective and accessible, directly impacting upon quality of life, econ omically, socially and improving health and well-being.

Equality & Diversity - The YMCA promotes equal rights & diversity in communities across Wales.
Volunteers - Volunteers are a valued and important resource for the YMCA and are core to the delivery of our services.

STRATEGIC REPORT

Achievement and performance

People:

People are at the 'heart' of what we do, and are involved in planning, developing and evaluating our services to ensure that they are relevant, meet need and are fit for purpose. We work in partnership to improve the quality of life for people across Swansea Bay.

We deliver a wide range of services and provide a supportive environment that cares for the most vulnerable and disadvantaged members of our community.

YMCA Swansea has a long standing track record of successful community engagement offering diverse, accessible services and has a dynamic entrepreneurial approach & commitment to social justice.

YMCA Projects & Services:

YMCA Swansea has extensive experience of delivering services supporting the most vulnerable children, young people and adults in our communities to become active citizens and gain the skills to live safe, fulfilled, independent lives.

Youth Work, Community Development & Employment Support Key Programmes :

Our programmes work holistically, along with any 1:1 support as required.

Young Carers

Supporting young carers aged 8-18years in Swansea via a range of funded projects and in association with a number of partners- including events, activities, educational support, PSE delivery, awareness raising and empowerment. It is led by the Young Carers forum who also feed into local authority decision making.

LGBTQ+ Provision

Our funded LGBTQ+ provision includes Good Vibes. It supports LGBTQ+ young people in the Swansea and surrounding area (and others as required) who are aged 11-24 years. As well as The club night, wellness and drop in sessions and activities, it also offers peer led Transgender awareness and support.

YHUB

YHUB (Supporting NEET young people aged 11-25 years old). The open access youth club and outreach facilitates access to soft employment skills, further training and wider engagement opportunities.

Employability

Youth Upskilling, mentoring & building the confidence of NEET young people, providing paid Programme work placements, helping unemployed young people to move closer to employment.

Y-Training

Training Centre specialising in Youth & Participation, Health & Well-Being, PSE & Y Training Employability

Y-Talent

Y Talent is our music/arts programme for vulnerable children & young people which supports participation in music & the creative industries

Y-Futures

Y Futures is a funded environmental project that facilitates youth solutions to the current climate emergency. Focussing on local rural wards, the project seeks to establish practical work at a local level.

Peer Action Collective

Working as part of a UK wide initiative, YMCA Swansea contributed to the Welsh element (which was led by a third sector partner).

YMCA Health & Well-Being:

Our Health & Well Being Programme works with 1,500 people per annum to improve fitness, well-being, mental & physical health, nutrition, aid recovery from illness & injury and support people with disabilities.

Services Include:
- Fitness Centre
- Fitness Studio & Wellbeing Programme

Y Training

Y Training is a Recognised Agored Cymru Centre and offers a targeted community training portfolio which includes delivery of national YMCA signature programmes that are tailored to create engagement in education, training, volunteering and employment opportunities.

YMCA Community Hub provides city centre office space in Swansea to:

- Terrence Higgins Trust
- PSALT - Substance misuse support
- Welsh Refugee Council
- LGBT Cymru Helpline

YMCA Swansea Tenants

- City Day Care
- Sebb Dee Thai Café/Desi Swaeg
-Saru Jui-Jitsu

Financial review
During the year the company raised income principally from service level agreements, donations and grants, office and room hire and membership of our fitness facility.

The trustees are proud to report that, against a backdrop of increasingly limited funding resources and economic pressures, the Charity has returned a surplus of income this year of £2,804 despite suffering an impairment in value of its' freehold property amounting to £74,895.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
Swansea YMCA registered as a Company Limited by Guarantee on 1st August 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Swansea YMCA for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ...21.December.2023..... and signed on the board's behalf by:

S.L. Owens

.....
Mrs S L Owens - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SWANSEA YMCA

Opinion

We have audited the financial statements of Swansea YMCA (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainties relating to going concern

In forming our opinion on the financial statements which is not modified, we have considered the adequacy of the disclosure in note 1 to the financial statements concerning the charity's ability to continue as a going concern.

The charity continues to be dependent on bank support and in the event this support was not available, the charity may not be able to continue in existence for the foreseeable future. Therefore, a material uncertainty exists that my cast a significant doubt on the charity's ability to continue as a going concern.

The financial statements do not include the adjustments that would result if the charity were unable to continue as a going concern.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the Company's policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual. suspected or alleged fraud;
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the Company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the Company, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified
In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

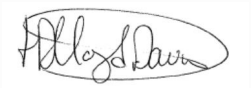
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SWANSEA YMCA

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Henry Lloyd Davies (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:...21 December 2023

SWANSEA YMCA

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	34,345	-	34,345	11,792
Charitable activities	4				
Fitness Centre		22,689	-	22,689	28,618
Room/Office Hire		153,667	-	153,667	135,769
Projects, Activities & Admin		-	863,774	863,774	817,209
Other trading activities	3	1,200	-	1,200	-
Total		211,901	863,774	1,075,675	993,388
EXPENDITURE ON					
Raising funds	5	6,168	-	6,168	2,059
Charitable activities	6				
Projects, Activities & Admin		128,034	863,774	991,808	961,982
Total		134,202	863,774	997,976	964,041
Net gains/(losses) on investments		(74,895)	-	(74,895)	-
NET INCOME		2,804	-	2,804	29,347
RECONCILIATION OF FUNDS					
Total funds brought forward		697,843	-	697,843	668,496
TOTAL FUNDS CARRIED FORWARD		700,647	-	700,647	697,843

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	1,284,224	-	1,284,224	1,388,129
CURRENT ASSETS					
Debtors	13	64,166	-	64,166	120,558
Cash at bank and in hand		133,207	-	133,207	144,559
		197,373	-	197,373	265,117
CREDITORS					
Amounts falling due within one year	14	(233,408)	-	(233,408)	(399,002)
NET CURRENT ASSETS		(36,035)	-	(36,035)	(133,885)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,248,189	-	1,248,189	1,254,244
CREDITORS					
Amounts falling due after more than one year	15	(522,542)	-	(522,542)	(531,401)
PROVISIONS FOR LIABILITIES	19	(25,000)	-	(25,000)	(25,000)
NET ASSETS		700,647	-	700,647	697,843
FUNDS	20				
Unrestricted funds				700,647	697,843
TOTAL FUNDS				700,647	697,843

The financial statements were approved by the Board of Trustees and authorised for issue on ...21 December 2023..... and were signed on its behalf by:

S.L.Owens

S L Owens - Trustee

The notes form part of these financial statements

SWANSEA YMCA

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	177,094	136,944
Interest paid		(30,255)	(31,839)
Net cash provided by operating activities		146,839	105,105
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,041)	(13,153)
Sale of fixed asset investments		(74,895)	-
Net cash used in investing activities		(86,936)	(13,153)
Cash flows from financing activities			
New loans in year		-	4,427
Loan repayments in year		(71,255)	(56,966)
Net cash used in financing activities		(71,255)	(52,539)
Change in cash and cash equivalents in the reporting period		(11,352)	39,413
Cash and cash equivalents at the beginning of the reporting period		144,559	105,146
Cash and cash equivalents at the end of the reporting period		133,207	144,559

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	2,804	29,347
Adjustments for:		
Depreciation charges	41,146	40,788
Losses on investments	74,895	-
Interest paid	30,255	31,839
Revaluation of tangible fixed	74,895	-
Decrease/(increase) in debtors	56,392	(42,341)
(Decrease)/increase in creditors	(103,293)	77,311
Net cash provided by operations	177,094	136,944

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	144,559	(11,352)	133,207
	144,559	(11,352)	133,207
Debt			
Finance leases	(377)	-	(377)
Debts falling due within 1 year	(124,861)	62,301	(62,560)
Debts falling due after 1 year	(531,401)	8,859	(522,542)
	(656,639)	71,160	(585,479)
Total	(512,080)	59,808	(452,272)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going Concern
As a largely grant funded organisation, there is always a degree of financial uncertainty within the field that we work. The current economic climate remains unstable and external funding priorities are beyond our control. The trustees, as part of their due diligence, have carefully assessed the impact of the year end net current liability position and considered the material risks that would affect the organisation's ability to continue operating as a going concern in the next twelve months, starting from the date the accounts are signed.

They are as follows;

- Renewal of funding may not occur which would affect the ability to meet overheads.
- The loan covenant has been breached twice in the last five years.
- Creditors of longstanding debts may require immediate repayment.
- Property values may fall due to economic and inflationary pressures.
- Key building tenants may themselves lose funding/income or cease trading.

The trustees are ultimately responsible for risk management, and they are satisfied that appropriate controls and safeguards are in place to mitigate the risks outlined above. We have assessed the operational forecasts for the coming year, along with the necessary strategies, and are satisfied that there are sufficient resources available to continue as a going concern. However, should one or more of the issues above arise over the coming 12 months this could lead to a material uncertainty on going concern. As always, this will be carefully monitored so that appropriate action can be taken at any point should we no longer have that confidence.

We are grateful that our bank, Unity Trust plc, continue to support us with the provision of an overdraft and have recently renewed our loan facility for the next two years.

Income
All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from room hire is recognised when the hire takes place.

Office hire is recognised by reference to the period to which it relates. Rent is charged in accordance with the terms of the rental agreement.

Fitness centre income is recognised when paid. When a payment is made for an extended period it is credited evenly over the period to the SOFA.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Interest Receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure
The cost of generating funds comprises those costs associated with attracting grant income. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the Charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

Joint delivery costs are recognised in the period which they are awarded to the extent that they have been expended in accordance with the funding terms and conditions.

The Charity initially identifies the costs of its support functions. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities programmes and activities. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the three key charitable activities undertaken) in the year.

Allocation and apportionment of costs
Costs have been allocated as far as possible between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Others have been apportioned based on the estimated usage of the resource.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - 2% on cost

Fixtures and Fittings - 20% on cost

Improvements to Property - 2% on cost

Plant and Machinery - 20% on cost

Included in freehold property is a land element which has a nil depreciation rate.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

A future explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

continued...

1. ACCOUNTING POLICIES - continued

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives.

The interest element of these obligations are charged to the SOFA over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Legal status of the charity
The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	31,677	7,563
Sundry income	2,668	4,229
	34,345	11,792

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Training income	1,200	-

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Fitness centre income	Fitness Centre	22,689	28,618
Room hire	Room/Office Hire	153,667	135,769
Grants	Projects, Activities & Admin	863,774	817,209
		1,040,130	981,596

Grants received, included in the above, are as follows:

	2023 £	2022 £
Swansea Council Summer of Fun – Goodvibes	6,500	-
CIN LGBT Grant	10,000	10,000
Youth Cymru	-	2,000
Kickstart	1,085	12,618
CIN Young Carers Grant	-	39,742
Swansea Council Young Carers Provision	52,326	49,834
Crossing Borders	-	450
SDF Youth Solutions	12,500	5,000
Seaside Youth Club	-	500
CIN Y Talent	25,873	25,727
LLoyds Bank Foundation	11,349	33,791
Swansea Council Young Carers ID Cards	6,818	10,000
Regional Integrated Fund – We Care	77,868	55,748
Waterloo Foundation	17,537	18,750
CIN Booster Grant	500	-
YMCA E & W Corona Grant	-	8,000
CRJS grants	-	8,324
Welsh Government	-	21,000
SCC LGBT + Wellbeing	-	19,991
LGBT Winter of Wellbeing	-	3,400
Regional Integrated Fund – Y Hub	24,416	24,866
Swansea Council Young Carers Respite Grant	-	14,300
Regional Integrated Fund – Young Carers	39,986	12,240
Y Legacy - National Museum Wales	-	4,686
ICF We are Young Carers	-	22,119
RDP Youth Solutions "Y-Future"	26,074	13,382
Neath Port Talbot	-	500
Swansea Council Young Carers Winter of Wellbeing	-	6,000
WCVA Active Inclusion	174,629	204,208
Peer Action Collective	29,009	25,139
Charities Aid Foundation	171,976	80,988
WCVA S.I.D. Grant	-	52,904
World Wildlife Fund	-	900
Moondance Foundation	-	12,102
Swansea Council LGBT Grant	-	5,000
West Glamorgan Partnership	-	13,000
Period Poverty Grant	1,848	-
Gower Riders	714	-
Regional Integrated Fund – Young Carers Grant	22,000	-
Swnsea Carers Centre	1,113	-
WG SWYVO Grant	21,953	-
WCVA - Third Sector Resilience Fund	21,953	-
C F in Wales Grant	2,975	-
Arts Council Wales	34,678	-
CWVYS Film School	6,992	-
Swansea Council Summer of Fun – Young Carers	2,200	-
Swansea Council Summer of Fun – Y Hub	5,000	-
Household Support Fund	1,200	-
Direct Food Support Fund	2,430	-
Cheshire Community Fund	1,771	-
Pathways to Work	39,751	-
Carried forward	855,024	817,209

continued...

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	855,024	817,209
LGBTQ+ Tender	8,750	-
	863,774	817,209

5. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Bad debts	6,168	2,059

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Projects, Activities & Admin	976,407	15,401	991,808

7. SUPPORT COSTS

	Finance	Support costs	Totals
	£	£	£
Projects, Activities & Admin	1,535	13,866	15,401

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	41,051	40,787

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	637,231	622,260
Other pension costs	8,058	9,562
	645,289	631,822

continued...

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2023	2022
Facilities	6	24
Fitness	2	2
Project	18	3
Management	4	10
Placements	9	-
	39	39

The Key Management Personnel of the Charity received remuneration of £143,304 (31/03/2022: £149,220), this includes gross salary paid, employers national insurance contributions and employers pension contributions.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,792	-	11,792
Charitable activities			
Fitness Centre	28,618	-	28,618
Room/Office Hire	135,769	-	135,769
Projects, Activities & Admin	8,324	808,885	817,209
Total	184,503	808,885	993,388
EXPENDITURE ON			
Raising funds	2,059	-	2,059
Charitable activities			
Projects, Activities & Admin	153,097	808,885	961,982
Total	155,156	808,885	964,041
NET INCOME	29,347	-	29,347
RECONCILIATION OF FUNDS			
Total funds brought forward	668,496	-	668,496
TOTAL FUNDS CARRIED FORWARD	697,843	-	697,843

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION					
At 1 April 2022	470,000	1,296,674	93,063	345,181	2,204,918
Additions	-	2,650	5,298	4,093	12,041
Revaluations	(74,895)	-	-	-	(74,895)
Reclassification	1,299,324	(1,299,324)	-	-	-
At 31 March 2023	1,694,429	-	98,361	349,274	2,142,064
DEPRECIATION					
At 1 April 2022	133,000	268,466	79,485	335,838	816,789
Charge for year	6,996	25,967	4,469	3,619	41,051
Reclassification/transfer	294,433	(294,433)	-	-	-
At 31 March 2023	434,429	-	83,954	339,457	857,840
NET BOOK VALUE					
At 31 March 2023	1,260,000	-	14,407	9,817	1,284,224
At 31 March 2022	337,000	1,028,208	13,578	9,343	1,388,129

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2023	(74,895)	-	-	(74,895)
Cost	1,769,324	98,361	349,274	2,216,959
	1,694,429	98,361	349,274	2,142,064

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	1,769,324	1,646,673
Aggregate depreciation	434,437	401,468
Value of land in freehold land and buildings	120,000	120,000

Freehold land and buildings were valued on an open market basis on 6 September 2023 by Bruton Knowles.

Included within Freehold Property is land, to the value of £120,000 that is not depreciated.

The freehold property is not considered to be a mixed use property by the trustees as the property is used to establish a third sector hub to benefit the community rather than to earn rentals.

continued...

12. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under finance leases are as follows:

	Fixtures and fittings £
COST OR VALUATION	
At 1 April 2022 and 31 March 2023	30,760
DEPRECIATION	
At 1 April 2022 and 31 March 2023	30,760
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	38,152	15,156
Other debtors	3,418	85,755
Prepayments and accrued income	22,596	19,647
	64,166	120,558

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 16)	62,560	124,861
Finance leases (see note 17)	377	377
Trade creditors	1,722	8,403
Social security and other taxes	59,438	60,036
Other creditors	2,470	21,071
Deferred income	73,022	154,721
Accrued expenses	33,819	29,533
	233,408	399,002

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 16)	522,542	531,401

The finance lease was used to purchase equipment for the gymnasium.

16. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank loans	62,560	124,861
Amounts falling between one and two years:		
Bank loans - 1-2 years	50,149	32,352
Amounts falling due between two and five years:		
Bank loans - 2-5 years	129,419	109,422

continued...

16. LOANS - continued

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	342,974	389,627

17. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2023	2022
	£	£
Net obligations repayable:		
Within one year	377	377

18. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	585,102	656,262
Finance leases	377	377
	585,479	656,639

The bank loans and overdrafts are secured by:

- A fixed and floating charge over 1-4 The Kingsway dated 14/01/2014 with Wales Council for Voluntary Action; and.
- A fixed charge over 1-4 The Kingsway dated 14/01/2014 with Unity Trust Bank plc.
- A fixed and floated charge over all assets of the charity dated 9/11/2017 with Unity Trust Bank plc.

Finance leases are secured against the assets they relate.

19. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Provisions	25,000	25,000

20. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	697,843	2,804	700,647
TOTAL FUNDS	697,843	2,804	700,647

continued...

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	211,901	(134,202)	(74,895)	2,804
Restricted funds				
Swansea Council Summer of Fun – Goodvibes	6,500	(6,500)	-	-
CIN LGBT Grant	10,000	(10,000)	-	-
Regional Integrated Fund – Y Hub	24,416	(24,416)	-	-
Kickstart	1,085	(1,085)	-	-
Swansea Council Young Carers Provision	52,326	(52,326)	-	-
SDF Youth Solutions	12,500	(12,500)	-	-
CIN Y Talent	25,873	(25,873)	-	-
Lloyds Bank Foundation Grant	11,349	(11,349)	-	-
Swansea Council Young Carers ID Cards	6,818	(6,818)	-	-
Regional Integrated Fund – We Care	77,868	(77,868)	-	-
Waterloo Foundation	17,537	(17,537)	-	-
CIN Booster Grant	500	(500)	-	-
Regional Integrated Fund – Young Carers	39,986	(39,986)	-	-
RDP Youth Solutions "Y-Future"	26,074	(26,074)	-	-
WCVA Active Inclusion	174,629	(174,629)	-	-
Peer Action Collective	29,009	(29,009)	-	-
Charities Aid Foundation	171,976	(171,976)	-	-
Period Poverty Grant	1,848	(1,848)	-	-
Gower Riders	714	(714)	-	-
Regional Integrated Fund – Young Carers Grant	22,000	(22,000)	-	-
Swansea Carers Centre	1,113	(1,113)	-	-
WG SWYVO Grant	21,953	(21,953)	-	-
WCVA - Third Sector Resilience Fund	21,953	(21,953)	-	-
C F in Wales Grant	2,975	(2,975)	-	-
Arts Council Wales	34,678	(34,678)	-	-
CWVYS Film School	6,992	(6,992)	-	-
Swansea Council Summer of Fun – Young Carers	2,200	(2,200)	-	-
Swansea Council Summer of Fun – Y Hub	5,000	(5,000)	-	-
Household Support Fund	1,200	(1,200)	-	-
Direct Food Suport Fund	2,430	(2,430)	-	-
Cheshire Community Fund	1,771	(1,771)	-	-
Pathways to Work	39,751	(39,751)	-	-
LGBTQ+ Tender	8,750	(8,750)	-	-
	863,774	(863,774)	-	-
TOTAL FUNDS	1,075,675	(997,976)	(74,895)	2,804

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	668,496	29,347	697,843
TOTAL FUNDS	668,496	29,347	697,843

continued...

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,503	(155,156)	29,347
Restricted funds			
CIN LGBT Grant	10,000	(10,000)	-
Youth Cymru	2,000	(2,000)	-
Regional Integrated Fund – Y Hub	24,866	(24,866)	-
Kickstart	12,618	(12,618)	-
Swansea Council Young Carers Provision	89,576	(89,576)	-
Crossing Borders	450	(450)	-
SDF Youth Solutions	5,000	(5,000)	-
Seaside Youth Club	500	(500)	-
CIN Y Talent	25,727	(25,727)	-
Lloyds Bank Foundation Grant	33,791	(33,791)	-
Swansea Council Young Carers ID Cards	10,000	(10,000)	-
Regional Integrated Fund – We Care	55,748	(55,748)	-
Waterloo Foundation	18,750	(18,750)	-
YMCA E & W Corona Grant	8,000	(8,000)	-
Welsh Government	21,000	(21,000)	-
SCC LGBT + Wellbeing	19,991	(19,991)	-
LGBT Winter of Wellbeing	3,400	(3,400)	-
Swansea Council Young Carers Respite Grant	14,300	(14,300)	-
Regional Integrated Fund – Young Carers	12,240	(12,240)	-
Y Legacy - National Museum Wales	4,686	(4,686)	-
ICF We are Young Carers	22,119	(22,119)	-
RDP Youth Solutions "Y-Future"	13,382	(13,382)	-
Neath Port Talbot	500	(500)	-
Swansea Council Young Carers Winter of Wellbeing	6,000	(6,000)	-
WCVA Active Inclusion	204,208	(204,208)	-
Peer Action Collective	25,139	(25,139)	-
Charities Aid Foundation	80,988	(80,988)	-
WCVA S.I.D. Grant	52,904	(52,904)	-
World Wildlife Fund	900	(900)	-
Moondance Foundation	12,102	(12,102)	-
Swansea Council LGBT Grant	5,000	(5,000)	-
West Glamorgan Partnership	13,000	(13,000)	-
	808,885	(808,885)	-
TOTAL FUNDS	993,388	(964,041)	29,347

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	668,496	32,151	700,647
TOTAL FUNDS	668,496	32,151	700,647

continued...

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	396,404	(289,358)	(74,895)	32,151
Restricted funds				
Swansea Council Summer of Fun – Goodvibes	6,500	(6,500)	-	-
CIN LGBT Grant	20,000	(20,000)	-	-
Youth Cymru	2,000	(2,000)	-	-
Regional Integrated Fund – Y Hub	49,282	(49,282)	-	-
Kickstart	13,703	(13,703)	-	-
Swansea Council Young Carers Provision	141,902	(141,902)	-	-
Crossing Borders	450	(450)	-	-
SDF Youth Solutions	17,500	(17,500)	-	-
Seaside Youth Club	500	(500)	-	-
CIN Y Talent	51,600	(51,600)	-	-
Lloyds Bank Foundation Grant	45,140	(45,140)	-	-
Swansea Council Young Carers ID Cards	16,818	(16,818)	-	-
Regional Integrated Fund – We Care	133,616	(133,616)	-	-
Waterloo Foundation	36,287	(36,287)	-	-
CIN Booster Grant	500	(500)	-	-
YMCA E & W Corona Grant	8,000	(8,000)	-	-
Welsh Government	21,000	(21,000)	-	-
SCC LGBT + Wellbeing	19,991	(19,991)	-	-
LGBT Winter of Wellbeing	3,400	(3,400)	-	-
Swansea Council Young Carers Respite Grant	14,300	(14,300)	-	-
Regional Integrated Fund – Young Carers	52,226	(52,226)	-	-
Y Legacy - National Museum Wales	4,686	(4,686)	-	-
ICF We are Young Carers	22,119	(22,119)	-	-
RDP Youth Solutions "Y-Future"	39,456	(39,456)	-	-
Neath Port Talbot	500	(500)	-	-
Swansea Council Young Carers Winter of Wellbeing	6,000	(6,000)	-	-
WCVA Active Inclusion	378,837	(378,837)	-	-
Peer Action Collective	54,148	(54,148)	-	-
Charities Aid Foundation	252,964	(252,964)	-	-
WCVA S.I.D. Grant	52,904	(52,904)	-	-
World Wildlife Fund	900	(900)	-	-
Moondance Foundation	12,102	(12,102)	-	-
Swansea Council LGBT Grant	5,000	(5,000)	-	-
West Glamorgan Partnership	13,000	(13,000)	-	-
Period Poverty Grant	1,848	(1,848)	-	-
Gower Riders	714	(714)	-	-
Regional Integrated Fund – Young Carers Grant	22,000	(22,000)	-	-
Swansea Carers Centre	1,113	(1,113)	-	-
WG SWYVO Grant	21,953	(21,953)	-	-
WCVA - Third Sector Resilience Fund	21,953	(21,953)	-	-
C F in Wales Grant	2,975	(2,975)	-	-
Arts Council Wales	34,678	(34,678)	-	-
CWVYS Film School	6,992	(6,992)	-	-
Swansea Council Summer of Fun – Young Carers	2,200	(2,200)	-	-
Swansea Council Summer of Fun – Y Hub	5,000	(5,000)	-	-
Household Support Fund	1,200	(1,200)	-	-
Direct Food Suport Fund	2,430	(2,430)	-	-
Cheshire Community Fund	1,771	(1,771)	-	-
Pathways to Work	39,751	(39,751)	-	-
LGBTQ+ Tender	8,750	(8,750)	-	-

continued...

20. MOVEMENT IN FUNDS - continued

	1,672,659	(1,672,659)	-	-
TOTAL FUNDS	2,069,063	(1,962,017)	(74,895)	32,151

Restricted Funds

The purpose of the restricted funds are detailed below:

Swansea Council Summer of Fun grants provided fun activities for young people and families across Swansea during the school holidays.

Children In Need LGBT Grant - providing a safe space for young LGBT+ (11 - 18) people to meet and access workshops in a peer led group.

Regional Integrated Fund - Y Hub provides a safe environment to support young people in our community and neighbourhood who are at risk of exploitation; it provides not only a safe space to allow in-depth work with young people bit offers a source of hope, empowerment, and education.

Kickstart - a Government backed scheme offering six-month placements open to those aged 16 - 24 who are claiming Universal Credit and at risk of long-term unemployment.

Swansea Council Young Carers Grant - supporting young carers by providing a holistic family approach to reducing barriers to accessing support and increasing their resilience to their caring role.

SDF Youth Solutions - Y-Gower project providing opportunities for young people to explore the Gower via trips, visits and activities.

Children In Need Y Talent - for young people aged 5 to 18 to use music and arts as an engagement tool to improve mental health and wellbeing.

Lloyds Bank Foundation - Y Street programme provides intensive support for people at risk of homelessness/currently sofa-surfing aged 16plus.

Swansea Council Young Carers ID Cards.

Regional Integrated Fund We Care Young Carers Project - Young Carers School Work, PSE lessons, professionals training, residentials, trips and activities, forum and podcast

Waterloo Foundation - providing intensive support and "buddy sessions" for young carers and organise family events so that all members of the young carer's family can attend.

CIN Booster Grant - An extension of our grant for Y-Talent using music and creative opportunities as a catalyst for engagement and impactful youth work for young people aged 5-18.

Regional Integrated Fund YMCA Young Carers - weekend wellbeing project for young carers as well as a school drop in provision and homework club. As well as information stalls in the community about young carers and our related services.

RDP Youth Solutions "Y-Future" - Y-Future - a youth led project looking at the environment and climate change.

WCVA Active Inclusion - supporting people to overcome barriers to employment by providing work placements, accredited training and intensive support.

The Peer Action Collective was a research project that engaged, inspired, and motivated young people into discussions about society and the communities in which they live with a particular focus on issues relating to youth violence and the youth justice system.

Charities Aid Foundation Resilience Fund Grant - enables organisations in communities hardest hit by the COVID-19 pandemic to adapt and thrive; to continue to deliver services that support the needs of beneficiaries whilst also building organizational resistance.

Period Poverty Grant - provide free period products to those who access our building and our services
Gower Riders - provided funding for a trip for young carers from Swansea and surrounding areas.

Regional Integrated Fund Young Carers Grants - enabled young carers to apply for grants to help them over the Christmas period. This included vouchers and money towards individual needs.

continued...

20. MOVEMENT IN FUNDS - continued

Swansea Carers Centre - funding for the Designing Young Carers Charter event.

Welsh Government SWYVO Grant - LGBTQ+ Co-Ordinator role supporting LGBTQ+ young people, including a youth group, school work, creating training for professionals.

WCVA Third Sector Resilience Fund 3 - grants with a loan element to help third sector organizations build resilience following income reduction due to Covid-19.

Community Fund In Wales Grant - Sessional Workers for Y-Hub project to support the outreach provision and the youth groups aspects of this project.

Arts Council Wales - Salary costs and project costs for Y-Talent to use music as a gateway for youth work including outreach sessions in the community.

CWVYS Film School gave young people an opportunity to learn about filming and editing from industry professionals, learn new skills and play a part in developing our Y-Legacy series.

Household Support Fund - White goods for our kitchen area used in our work with young people
Direct Food Support Fund - provided money to pay for food for our youth groups.

Cheshire Community fund - Sessional Workers for Y-Hub project to support the outreach provision and the youth groups aspects of this project.

Pathways to Work - Employability project which provided support for people not in education, training or employment to find placements or paid employment.

Swansea Council LGBTQ+ Tender - to expand on our LGBTQ+ provision including our youth group and school work advocating for and supporting LGBTQ+ young people

Transfers between funds

During the year the charity has transferred unrestricted funds to various restricted funds for matched funding.

The trustees have transferred funds in relation to capital grants received in prior years to unrestricted funds. The trustees consider this to be more appropriate as all monies have been spent relating to the grants and there are no restrictions.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

SWANSEA YMCA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	31,677	7,563
Sundry income	2,668	4,229
	34,345	11,792
Other trading activities		
Training income	1,200	-
Charitable activities		
Fitness centre income	22,689	28,618
Room hire	153,667	135,769
Grants	863,774	817,209
	1,040,130	981,596
Total incoming resources	1,075,675	993,388
EXPENDITURE		
Other trading activities		
Bad debts	6,168	2,059
Charitable activities		
Wages	637,231	622,260
Pensions	8,058	9,562
Telephone	12,593	11,753
Postage and stationery	3,499	2,821
Sundries	5,903	5,281
Premises costs	99,170	91,751
Travel costs	26,127	11,823
Training costs	7,135	9,154
Marketing costs	1,136	2,547
Project costs	79,043	76,604
Subscriptions & memberships	4,458	6,774
Refreshments	612	854
IT costs	4,104	11,666
Legal & professional fees	15,937	7,818
Grants repayable	-	11,500
Depn of freehold property	7,091	7,000
Improvements to property	25,967	25,932
Plant and machinery	4,722	6,046
Depn of fixtures and fittings	3,366	1,810
Bank interest	10,204	-
Bank loan interest	20,051	31,839
	976,407	954,795
Support costs		
Finance		
Bank charges	1,535	2,788
Support costs		
Accountancy and legal fees	13,866	4,399
Total resources expended	997,976	964,041
Net income before gains and losses	77,699	29,347

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(74,895)	-
Net income	2,804	29,347

SWANSEA YMCA

England & Wales - Charity number 1154553

Accounts

REGISTERED COMPANY NUMBER: 08634510 (England and Wales)
REGISTERED CHARITY NUMBER: 1154553

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

SWANSEA YMCA

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

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FOR THE YEAR ENDED 31 MARCH 2022

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES	Mrs S L Owens (Chair) P R Treseder Mrs D Lane A O Omole (resigned 14.6.21) Mrs J Brewer (resigned 20.10.21) G Smith (resigned 7.1.22) Ms E F Gilroy R Williams (appointed 16.6.21)
REGISTERED OFFICE	1 The Kingsway Swansea SA1 5JQ
REGISTERED COMPANY NUMBER	08634510 (England and Wales)
REGISTERED CHARITY NUMBER	1154553
INDEPENDENT EXAMINER	Bevan Buckland LLP Ground Floor Cardigan House Castle Court Swansea Enterprise Park Swansea SA7 9LA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Recruitment and appointment of new trustees:

As set out in the Articles of Association, all trustees and designated officers including the Chair is appointed at the AGM. All members are circulated with invitations to nominate Trustees prior to the AGM. Full lists of those nominated are circulated to members prior to the AGM date for consideration.

Attention of members is drawn to the need to have a balance of representation and diversity including: gender, age, ethnicity, disability, sexuality and geography. The Trustee Board meets no less than four times in each financial year.

Functions of the Board include:

-To have control of the Charity and its property and funds.
-To have responsibility for overall governance and strategic direction.
-To develop the aims, objectives and organisational goals in accordance with the legal and regulatory framework of the sector and in line with the organisation's governing document, continually striving for best practice in governance.
-To uphold the fiduciary duty invested in the position, undertaking such duties in a way that adds to public confidence and trust.
-Interviewing, appointing and monitoring the work and activities of senior paid staff.
The Trustee Board members are required to sign a Code of Conduct Declaration and Register of Interest.

Induction and training of new Trustees:

New Trustees receive an induction pack containing the following:
- Declaration to act as a Trustee
- Terms of Reference
- Code of Conduct
- Equal Opportunities monitoring form
- Declaration of Interest Form
- Charity Commission CC3 document - Responsibilities of Trustees
- Memorandum and Articles of Association
- Annual Report and Accounts
- Information regarding Trustee Board meetings

A Skills and Knowledge Audit, along with an EDI survey, is sent out as part of the selection process.

Organisational structure

The Board of Trustees administers the Charity. The Board meets monthly and there are sub-committees that report to the Board on a task and finish basis. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Board, for operational matters including finance, employment and performance related activities within the core services.

The Trustee Board has oversight of financial matters through reports to each of the Trustee Board meetings and the Trustee Board may amend these powers from time to time.
There are approximately 25 full time staff and 2 part time staff.

Related parties

We would like to thank all of our partners that have worked with us in the past year to help us deliver our services and develop new approaches to meeting the needs of young people and the wider community.

Risk management
The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustee Board has conducted a review of the major risks to which the organisation has been exposed. A risk register has been established and will be updated annually with an appropriate action plan. When necessary, systems and procedures have been established to mitigate the risks the charity faces. Controls are in place to minimise internal risks by the implementation of procedures for authorisation of all transactions and projects. Health & Safety reviews are carried out regularly.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES
Objectives and aims

Swansea YMCA was established in 1868. It became a company limited by guarantee on 1st August 2013 and adopted a new articles of association. It is governed by a Board of volunteer Trustees, employs 30 people, and has a regular volunteer base.

We are part of a Federation of over 80 YMCAs in England & Wales, which in turn is part of an international movement with 64 million members worldwide.

Swansea YMCA (trading as YMCA Swansea) is an independent charity, affiliated to YMCA England and Wales. It is responsible for local services and fundraising. All monies raised are spent locally in Swansea and the surrounding area to support local children, young people and communities in need.

YMCA Vision:

'Transforming communities, so that young people can belong, contribute and thrive'

Swansea YMCA aims to tackle poverty, improve health and well being, promote equality & diversity and improve the quality of life for children, young people & communities in Swansea and surrounding areas.

The core YMCA service areas are:
- Family & Youth Work
- Training & Education
- Health & Wellbeing
- Support & Advice
- Housing

Our Ethos:
- We seek out
- We welcome
- We inspire
- We speak out
- We serve others

YMCA Swansea supports up to 1500 vulnerable young people and adults per annum across all of our services. Our main beneficiaries are disadvantaged and vulnerable children and young people, adults and communities due to poverty, ill health &discrimination.

Our Social Businesses are:

-Fitness @ Swansea YMCA
-Arts Centre - Theatre, dance studios & recording studios

Our Teams:

-Youth & Community
-Facilities and fitness

The Core Business Offerings:

-Education, Skills & Training.
-Youth Work, Community Development & Employment Support
-Health Wellbeing & Fitness
-Conferencing, Events & Activities
-Managed community space rentals-working with other third sector and non-profit partners
-Managed office space
-Managed short term room rentals
-Managed facilities for local SME

Each year our Trustees review our activities to ensure they continue to reflect our aims. In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit.

YMCA work is guided by our core values as follows:

Quality

We have clearly defined services that reflect our overall vision and strategic purpose developed in consultation with service users.

Equality

We are committed to equality & diversity and ensuring services are accessible and inclusive.

Participation

We ensure that young people are involved in the design and delivery of services and that they are involved in the decision-making processes at all levels.

Responsive

Holistic services which reflect individual needs.

Accountable

Effective and accountable governance, which reflects the ethos of the YMCA.

Strategic Aims

Management & Governance- The management and governance of the YMCA will create value by being efficient, effective and accountable.

Human Resources - YMCA staff will have the skills to enable our objectives to be met within a framework that ensures they are supported, appraised, valued and developed.

Finance & Funding - The YMCA will generate sufficient income to meet its objectives and have appropriate systems to ensure resources are managed efficiently and accountably.

Physical Resources - The YMCA will have the physical resources required to meet its objectives.

Communication - The YMCA will effectively communicate both internally and externally with stakeholders.

Training - The YMCA will provide training and development opportunities to improve the quality and effectiveness of service delivery.

Education, Skills & Training - The YMCA provides services for young people and adults to gain access to services to improve educational attainment, skills and employment opportunities.

Youth Work - The YMCA promotes opportunities for children and young people to gain the knowledge, skills and experience to reach their full potential. Children's rights are at the heart of our service.

Health Wellbeing & Fitness - The YMCA will provide services and support to enable children, young people and adults to lead healthy lives and tackle health inequalities.

Arts - The YMCA will provide arts services and support to enable children, young people and adults gain access to arts and music to learn new skills, improve their lives and promote the creative industries.

Community Development - The YMCA enables local people to decide, plan and take action to meet their own needs and supports the development of local services to become more effective and accessible, directly impacting upon quality of life, economically, socially and improving health and well-being.

Equality & Diversity - The YMCA promotes equal rights & diversity in communities across Wales.
Volunteers - Volunteers are a valued and important resource for the YMCA and are core to the delivery of our services.

ACHIEVEMENT AND PERFORMANCE

People:

People are at the 'heart' of what we do, and are involved in planning, developing and evaluating our services to ensure that they are relevant, meet need and are fit for purpose. We work in partnership to improve the quality of life for people across Swansea Bay.

We deliver a wide range of services and provide a supportive environment that cares for the most vulnerable and disadvantaged members of our community.

YMCA Swansea has a long standing track record of successful community engagement offering diverse, accessible services and has a dynamic entrepreneurial approach & commitment to social justice.

YMCA Projects & Services:

YMCA Swansea has extensive experience of delivering services supporting the most vulnerable children, young people and adults in our communities to become active citizens and gain the skills to live safe, fulfilled, independent lives.

Youth Work, Community Development & Employment Support Key Programmes :

Our programmes work holistically, along with any 1:1 support as required.

Young Carers

Supporting young carers aged 8-18years in Swansea via a range of funded projects and in association with a number of partners- including events, activities, educational support, PSE delivery, awareness raising and empowerment. It is led by the Young Carers forum who also feed into local authority decision making.

LGBTQ+ Provision

Our funded LGBTQ+ provision includes Good Vibes. It supports LGBTQ+ young people in the Swansea and surrounding area (and others as required) who are aged 11-24 years. As well as The club night, wellness and drop in sessions and activities, it also offers peer led Transgender awareness and support.

YHUB

YHUB (Supporting NEET young people aged 11-25 years old). The open access youth club and outreach facilitates access to soft employment skills, further training and wider engagement opportunities.

Employability
Youth Upskilling, mentoring & building the confidence of NEET young people, providing paid Programme work placements, helping unemployed young people to move closer to employment.

Y-Training

Training Centre specialising in Youth & Participation, Health & Well-Being, PSE & Y Training Employability

Y-Talent

Y Talent is our music/arts programme for vulnerable children & young people which supports participation in music & the creative industries

Y-Futures

Y Futures is a funded environmental project that facilitates youth solutions to the current climate emergency. Focussing on local rural wards, the project seeks to establish practical work at a local level.

Peer Action Collective

Working as part of a UK wide initiative, YMCA Swansea contributed to the Welsh element (which was led by a third sector partner).

YMCA Health & Well-Being:

Our Health & Well Being Programme works with 1,500 people per annum to improve fitness, well-being, mental & physical health, nutrition, aid recovery from illness & injury and support people with disabilities.

Services Include:
- Fitness Centre
- Fitness Studio & Wellbeing Programme

Y Training

Y Training is a Recognised Agored Cymru Centre and offers a targeted community training portfolio which includes delivery of national YMCA signature programmes that are tailored to create engagement in education, training, volunteering and employment opportunities.

YMCA Community Hub provides city centre office space in Swansea to:

- Terrence Higgins Trust
- PSALT - Substance misuse support
- Welsh Refugee Council
- LGBT Cymru Helpline

YMCA Swansea Tenants

- City Day Care
- Sebb Dee Thai Café
-Saru Jui-Jitsu

FINANCIAL REVIEW

Financial Review

During the year the Charity raised income principally from service level agreements, fitness membership, facility and office rentals, donations and grants.

Investment Power and Policy

Under the Constitution, the Charity has the power to invest in any way the Trustees wish.

Principal funding sources

During the year the Charity raised income principally from service level agreements, fitness membership, facility and office rentals, donations and grants.

Investment policy and objectives

Under the Constitution, the Charity has the power to invest in any way the Trustees wish.

Reserves policy

Restricted funds will be used during the year for the purposes for which they are received. The Trustees have reviewed the Charity's need for reserves in line with guidance by the Charity Commission and intend to hold unrestricted. general-purpose funds at a reasonable level in line with running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Swansea YMCA registered as a Company Limited by Guarantee on 1st August 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

Approved by order of the board of trustees on 22 December 2022 and signed on its behalf by:

Mrs S L Owens - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SWANSEA YMCA

Independent examiner's report to the trustees of Swansea YMCA ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Henry Lloyd Davies
ACA
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

22 December 2022

SWANSEA YMCA

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,792	-	11,792	24,641
Charitable activities					
Fitness Centre		28,618	-	28,618	10,600
Room/Office Hire		135,769	-	135,769	86,481
Projects, Activities & Admin		8,324	808,885	817,209	637,563
Other trading activities	3	-	-	-	717
Total		184,503	808,885	993,388	760,002
EXPENDITURE ON					
Raising funds	5	2,059	-	2,059	13,363
Charitable activities	6				
Fitness Centre		-	-	-	2,526
Projects, Activities & Admin		153,097	808,885	961,982	669,864
Total		155,156	808,885	964,041	685,753
NET INCOME		29,347	-	29,347	74,249
RECONCILIATION OF FUNDS					
Total funds brought forward		668,496	-	668,496	594,247
TOTAL FUNDS CARRIED FORWARD		697,843	-	697,843	668,496

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	1,388,129	-	1,388,129	1,415,763
CURRENT ASSETS					
Debtors	13	120,558	-	120,558	78,217
Cash at bank and in hand		144,559	-	144,559	105,146
		265,117	-	265,117	183,363
CREDITORS					
Amounts falling due within one year	14	(424,002)	-	(424,002)	(372,777)
NET CURRENT ASSETS		(158,885)	-	(158,885)	(189,414)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,229,244	-	1,229,244	1,226,349
CREDITORS					
Amounts falling due after more than one year	15	(531,401)	-	(531,401)	(557,853)
NET ASSETS		697,843	-	697,843	668,496
FUNDS	19				
Unrestricted funds				697,843	668,496
TOTAL FUNDS				697,843	668,496

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2022 and were signed on its behalf by:

S L Owens - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	136,944	225,371
Interest paid		(31,839)	(21,354)
Net cash provided by operating activities		105,105	204,017
Cash flows from investing activities			
Purchase of tangible fixed assets		(13,153)	(17,885)
Net cash used in investing activities		(13,153)	(17,885)
Cash flows from financing activities			
New loans in year		4,427	35,207
Loan repayments in year		(56,966)	(20,889)
Net cash (used in)/provided by financing activities		(52,539)	14,318
Change in cash and cash equivalents in the reporting period		39,413	200,450
Cash and cash equivalents at the beginning of the reporting period		105,146	(95,304)
Cash and cash equivalents at the end of the reporting period		144,559	105,146

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	29,347	74,249
Adjustments for:		
Depreciation charges	40,788	38,166
Interest paid	31,839	21,354
(Increase)/decrease in debtors	(42,341)	29,994
Increase in creditors	77,311	61,608
Net cash provided by operations	136,944	225,371

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	105,146	39,413	144,559
	105,146	39,413	144,559
Debt			
Finance leases	(377)	-	(377)
Debts falling due within 1 year	(150,947)	26,086	(124,861)
Debts falling due after 1 year	(557,853)	26,452	(531,401)
	(709,177)	52,538	(656,639)
Total	(604,031)	91,951	(512,080)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income
All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from room hire is recognised when the hire takes place.

Office hire is recognised by reference to the period to which it relates. Rent is charged in accordance with the terms of the rental agreement.

Fitness centre income is recognised when paid. When a payment is made for an extended period it is credited evenly over the period to the SOFA.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Interest Receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that eggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The cost of generating funds comprises those costs associated with attracting grant income. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the Charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

Joint delivery costs are recognised in the period which they are awarded to the extent that they have been expended in accordance with the funding terms and conditions.

The Charity initially identifies the costs of its support functions. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities programmes and activities. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the three key charitable activities undertaken) in the year.

Allocation and apportionment of costs
Costs have been allocated as far as possible between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Others have been apportioned based on the estimated usage of the resource.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold Property - 2% on cost

Fixtures and Fittings - 20% on cost

Improvements to Property - 2% on cost

Plant and Machinery - 20% on cost

Included in freehold property is a land element which has a nil depreciation rate.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

A future explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives.

The interest element of these obligations are charged to the SOFA over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

continued...

1. ACCOUNTING POLICIES - continued

Debtors

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives.

The interest element of these obligations are charged to the SOFA over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Going Concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Legal status of the charity
The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	7,563	21,041
Sundry income	4,229	3,600
	11,792	24,641

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop income	-	717

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Fitness centre income	Fitness Centre	28,618	10,600
Room hire	Room/Office Hire	135,769	86,481
Grants	Projects, Activities & Admin	817,209	637,563
		981,596	734,644

Grants received, included in the above, are as follows:

	2022	2021
	£	£
CIN LGBT Grant	10,000	10,000
Youth Cymru	2,000	-
Kickstart	12,618	-
CIN Young Carers Grant	39,742	19,871
Swansea Council Young Carers Provision	49,834	39,000
Crossing Borders	450	-
Streetgames Grant	-	400
Carried forward	114,644	69,271

continued...

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	114,644	69,271
SDF Transport to Gower	5,000	5,000
Cwmtawe Transformation	-	5,000
Youth Cymru - Creative Minds	-	2,600
Seaside Youth Club	500	7,500
Winter pressures	-	5,000
CIN Y Talent	25,727	24,407
LLoyds Bank Foundation	33,791	33,212
Changing Futures	-	5,000
Young Carers ID Card Services	10,000	9,750
CADW	-	26,043
ICF We Care	55,748	27,092
1910 Fund	-	4,900
Communities Fund Wales	-	8,450
Waterloo Foundation	18,750	22,500
WCVA - VSEF	-	59,316
VPU	-	31,150
CIN Booster Grant	-	5,000
BT - Good Things Foundation	-	5,000
City Cluster - Y Wellbeing	-	15,000
WCVA Corona Grant	-	52,500
Swansea Council RHL Grant	-	30,000
YMCA E & W Corona Grant	8,000	14,500
Period Poverty Grant	-	600
ERF3	-	15,850
CRJS grants	8,324	53,576
Douglas Woods Fund	-	13,589
Welsh Government	21,000	-
SCC LGBT + Wellbeing	19,991	-
LGBT Winter of Wellbeing	3,400	-
YHUB Youth Bank	24,866	-
Swansea Council Young Carers Respite Grant	14,300	-
Swansea Council Young Carers Weekend Provision	12,240	-
Y Legacy - National Museum Wales	4,686	-
ICF We are Young Carers	22,119	-
RDP Y Solutions	13,382	-
Neath Port Talbot	500	-
Swansea Council Young Carers Winter of Wellbeing	6,000	-
WCVA Active Inclusion	204,208	85,757
Peer Action Collective	25,139	-
Charities Aid Foundation	80,988	-
WCVA S.I.D. Grant	52,904	-
World Wildlife Fund	900	-
Moondance Foundation	12,102	-
Swansea Council LGBT Grant	5,000	-
West Glamorgan Partnership	13,000	-
	817,209	637,563

continued...

5. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Bad debts	2,059	13,363

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Projects, Activities & Admin	954,795	7,187	961,982

7. SUPPORT COSTS

	Finance	Support costs	Totals
	£	£	£
Projects, Activities & Admin	2,788	4,399	7,187

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	40,787	38,170

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	622,260	344,110
Other pension costs	9,562	5,797
	631,822	349,907

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	24	12
Fitness Centre	2	3
Maintenance	3	3
WCVA Placements	10	-
	39	18

The Key Management Personnel of the Charity received remuneration of £149,920 (31/03/2021: £109,855), this includes gross salary paid, employers national insurance contributions and employers pension contributions.

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,641	-	24,641
Charitable activities			
Fitness Centre	10,600	-	10,600
Room/Office Hire	86,481	-	86,481
Projects, Activities & Admin	53,576	583,987	637,563
Other trading activities	717	-	717
Total	176,015	583,987	760,002
EXPENDITURE ON			
Raising funds	13,363	-	13,363
Charitable activities			
Fitness Centre	2,526	-	2,526
Projects, Activities & Admin	85,877	583,987	669,864
Total	101,766	583,987	685,753
NET INCOME	74,249	-	74,249
RECONCILIATION OF FUNDS			
Total funds brought forward	594,247	-	594,247
TOTAL FUNDS CARRIED FORWARD	668,496	-	668,496

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 April 2021	470,000	1,296,674	85,766	339,325	2,191,765
Additions	-	-	7,297	5,856	13,153
At 31 March 2022	470,000	1,296,674	93,063	345,181	2,204,918
DEPRECIATION					
At 1 April 2021	126,000	242,534	74,778	332,690	776,002
Charge for year	7,000	25,932	4,707	3,148	40,787
At 31 March 2022	133,000	268,466	79,485	335,838	816,789
NET BOOK VALUE					
At 31 March 2022	337,000	1,028,208	13,578	9,343	1,388,129
At 31 March 2021	344,000	1,054,140	10,988	6,635	1,415,763

The Board of Trustees have reviewed the market value and feel that the value in use of the property is greater than the market value due to the subsidised rents they offer clients and that the NBV of £1,365,208 reflects this (2021: £1,398,140). As a result the Board of Trustees have decided not to impair the asset. The Board of Trustees will review the position annually.

Included within Freehold Property is land, to the value of £120,000 that is not depreciated.

continued...

12. TANGIBLE FIXED ASSETS - continued

The freehold property is not considered to be a mixed use property by the trustees as the property is used to establish a third sector hub to benefit the community rather than to earn rentals.

Fixed assets, included in the above, which are held under finance leases are as follows:

	Fixtures and fittings £
COST	
At 1 April 2021 and 31 March 2022	30,760
DEPRECIATION	
At 1 April 2021 and 31 March 2022	30,760
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	-

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	15,156	24,537
Other debtors	85,755	52,896
Prepayments and accrued income	19,647	784
	120,558	78,217

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 16)	124,861	150,947
Finance leases (see note 17)	377	377
Trade creditors	8,403	35,547
Social security and other taxes	60,036	53,213
Other creditors	46,071	9,384
Deferred income	154,721	102,228
Accrued expenses	29,533	21,081
	424,002	372,777

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 16)	531,401	557,853

The finance lease was used to purchase equipment for the gymnasium.

continued...

16. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	124,861	150,947
Amounts falling between one and two years:		
Bank loans - 1-2 years	32,352	25,876
Amounts falling due between two and five years:		
Bank loans - 2-5 years	109,422	90,045
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	389,627	441,932

17. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2022	2021
	£	£
Net obligations repayable:		
Within one year	377	377

18. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	656,262	708,800
Finance leases	377	377
	656,639	709,177

The bank loans and overdrafts are secured by:

- A fixed and floating charge over 1-4 The Kingsway dated 14/01/2014 with Wales Council for Voluntary Action; and.
- A fixed charge over 1-4 The Kingsway dated 14/01/2014 with Unity Trust Bank plc.
- A fixed and floated charge over all assets of the charity dated 9/11/2017 with Unity Trust Bank plc.

Finance leases are secured against the assets they relate.

19. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	668,496	29,347	697,843
TOTAL FUNDS	668,496	29,347	697,843

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,503	(155,156)	29,347
Restricted funds			
CIN LGBT Grant	10,000	(10,000)	-
Youth Cymru	2,000	(2,000)	-
YHUB Youth Bank	24,866	(24,866)	-
Kickstart	12,618	(12,618)	-
Swansea Council Young Carers Provision	89,576	(89,576)	-
Crossing Borders	450	(450)	-
SDF Transport to Gower	5,000	(5,000)	-
Seaside Youth Club	500	(500)	-
CIN Y Talent	25,727	(25,727)	-
Lloyds Bank Foundation Grant	33,791	(33,791)	-
Young Carers ID Card Services	10,000	(10,000)	-
ICF We Care	55,748	(55,748)	-
Waterloo Foundation	18,750	(18,750)	-
YMCA E & W Corona Grant	8,000	(8,000)	-
Welsh Government	21,000	(21,000)	-
SCC LGBT + Wellbeing	19,991	(19,991)	-
LGBT Winter of Wellbeing	3,400	(3,400)	-
Swansea Council Young Carers Respite Grant	14,300	(14,300)	-
Swansea Council Young Carers Weekend Provision	12,240	(12,240)	-
Y Legacy - National Museum Wales	4,686	(4,686)	-
ICF We are Young Carers	22,119	(22,119)	-
RDP Y Solutions	13,382	(13,382)	-
Neath Port Talbot	500	(500)	-
Swansea Council Young Carers Winter of Wellbeing	6,000	(6,000)	-
WCVA Active Inclusion	204,208	(204,208)	-
Peer Action Collective	25,139	(25,139)	-
Charities Aid Foundation	80,988	(80,988)	-
WCVA S.I.D. Grant	52,904	(52,904)	-
World Wildlife Fund	900	(900)	-
Moondance Foundation	12,102	(12,102)	-
Swansea Council LGBT Grant	5,000	(5,000)	-
West Glamorgan Partnership	13,000	(13,000)	-
	808,885	(808,885)	-
TOTAL FUNDS	993,388	(964,041)	29,347

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	594,247	74,249	668,496
TOTAL FUNDS	594,247	74,249	668,496

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,015	(101,766)	74,249
Restricted funds			
CIN LGBT Grant	10,000	(10,000)	-
Swansea Council Young Carers Provision	58,871	(58,871)	-
Streetgames Grants	400	(400)	-
SDF Transport to Gower	5,000	(5,000)	-
Cwmtawe Transformation	5,000	(5,000)	-
Youth Cymru - Creative Minds	2,600	(2,600)	-
Seaside Youth Club	7,500	(7,500)	-
Winter pressures	5,000	(5,000)	-
CIN Y Talent	24,407	(24,407)	-
Lloyds Bank Foundation Grant	33,212	(33,212)	-
Changing Futures	5,000	(5,000)	-
Young Carers ID Card Services	9,750	(9,750)	-
CADW Grant	26,043	(26,043)	-
ICF We Care	27,092	(27,092)	-
Period Poverty Grant	600	(600)	-
1910 Fund	4,900	(4,900)	-
Communities Fund Wales	8,450	(8,450)	-
Douglas Woods Fund	13,589	(13,589)	-
Waterloo Foundation	22,500	(22,500)	-
WCVA - VSEF	59,316	(59,316)	-
ERF3	15,850	(15,850)	-
VPU	31,150	(31,150)	-
CIN Booster Grant	5,000	(5,000)	-
BT - Good Things Foundation	5,000	(5,000)	-
City Cluster - Y Wellbeing	15,000	(15,000)	-
WCVA Corona Grant	52,500	(52,500)	-
Swansea Council RHL Grant	30,000	(30,000)	-
YMCA E & W Corona Grant	14,500	(14,500)	-
WCVA Active Inclusion	85,757	(85,757)	-
	583,987	(583,987)	-
TOTAL FUNDS	760,002	(685,753)	74,249

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	594,247	103,596	697,843
TOTAL FUNDS	594,247	103,596	697,843

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,518	(256,922)	103,596
Restricted funds			
CIN LGBT Grant	20,000	(20,000)	-
Youth Cymru	2,000	(2,000)	-
YHUB Youth Bank	24,866	(24,866)	-
Kickstart	12,618	(12,618)	-
Swansea Council Young Carers Provision	148,447	(148,447)	-
Crossing Borders	450	(450)	-
Streetgames Grants	400	(400)	-
SDF Transport to Gower	10,000	(10,000)	-
Cwmtawe Transforrmation	5,000	(5,000)	-
Youth Cymru - Creative Minds	2,600	(2,600)	-
Seaside Youth Club	8,000	(8,000)	-
Winter pressures	5,000	(5,000)	-
CIN Y Talent	50,134	(50,134)	-
Lloyds Bank Foundation Grant	67,003	(67,003)	-
Changing Futures	5,000	(5,000)	-
Young Carers ID Card Services	19,750	(19,750)	-
CADW Grant	26,043	(26,043)	-
ICF We Care	82,840	(82,840)	-
Period Poverty Grant	600	(600)	-
1910 Fund	4,900	(4,900)	-
Communities Fund Wales	8,450	(8,450)	-
Douglas Woods Fund	13,589	(13,589)	-
Waterloo Foundation	41,250	(41,250)	-
WCVA - VSEF	59,316	(59,316)	-
ERF3	15,850	(15,850)	-
VPU	31,150	(31,150)	-
CIN Booster Grant	5,000	(5,000)	-
BT - Good Things Foundation	5,000	(5,000)	-
City Cluster - Y Wellbeing	15,000	(15,000)	-
WCVA Corona Grant	52,500	(52,500)	-
Swansea Council RHL Grant	30,000	(30,000)	-
YMCA E & W Corona Grant	22,500	(22,500)	-
Welsh Government	21,000	(21,000)	-
SCC LGBT + Wellbeing	19,991	(19,991)	-
LGBT Winter of Wellbeing	3,400	(3,400)	-
Swansea Council Young Carers Respite Grant	14,300	(14,300)	-
Swansea Council Young Carers Weekend Provision	12,240	(12,240)	-
Y Legacy - National Museum Wales	4,686	(4,686)	-
ICF We are Young Carers	22,119	(22,119)	-
RDP Y Solutions	13,382	(13,382)	-
Neath Port Talbot	500	(500)	-
Swansea Council Young Carers Winter of Wellbeing	6,000	(6,000)	-
WCVA Active Inclusion	289,965	(289,965)	-
Peer Action Collective	25,139	(25,139)	-
Charities Aid Foundation	80,988	(80,988)	-
WCVA S.I.D. Grant	52,904	(52,904)	-
World Wildlife Fund	900	(900)	-
Moondance Foundation	12,102	(12,102)	-
Swansea Council LGBT Grant	5,000	(5,000)	-
West Glamorgan Partnership	13,000	(13,000)	-
	1,392,872	(1,392,872)	-

continued...

19. **MOVEMENT IN FUNDS - continued**

TOTAL FUNDS	1,753,390	(1,649,794)	103,596

Restricted Funds

The purpose of the restricted funds are detailed below:

Children in Need - Arts programme for children and young people funded by Children In Need.

LGBT Grant - A grant to support young Lesbian, Gay, Bisexual & Trans young people in Swansea by providing a LGBT Youth Forum - Swansea Council.

Young Carers grant - Supporting young carers by providing a holistic family approach to reducing barriers to accessing support and increasing their resilience to their caring role.

Erasmus - providing training opportunities to staff in European countries.

Musical Routes - Music and arts to help asylum seekers and refugees tell a story about their heritage

Big Music Project - A project that helps young people to get involved in the music industry, meet professionals and take part in festivals, volunteering and live performances.

ABMU- Young Carers Liaison Officer grant - Raising awareness of Young Carers Issues in Primary schools

Tangent- Young carers - Donation received by Tangent group for Young Carers activities

Y Engage Swansea ILM - Supported employment placements provided by Active Inclusion (ESF Funded) project

Y Engage Swansea adults 2 - Supporting adults in Swansea to support their employability opportunities

Young carers equipment - Donation from local authority for Cooking equipment

Youth Cymru- Money For Life - Increasing young people's budgeting skills

Digital Life project - increasing young people's digital literacy skills

GLP (Gower Landscape Partnership) - Engaging people from the community with activities and organisations in Gower

Garfield - Providing opportunities for young carers to access a weekly group, families to access a monthly group and activities during school holidays.

Children in Need- LGBT - Providing a safe space for young LGBT+ (11-18) people to meet and access workshops in a peer led group.

Children in Need- music - Providing young people (11-18) with opportunities to access music workshops, training and qualifications

Volunteering Wales grant 17 - Supporting volunteers to engage in meaningful and supportive volunteer opportunities

Fruitful communities - Transforming the garden in Quaker house into a community garden for all to access

Waterloo - Providing opportunities for young carers to access a weekly group, families to access a monthly group and activities during school holidays

Children in Need- Curiosity - Using science to engage children, to learn about urban farming techniques

Seaside Youth Club - Engage the youth in positive activities including football coaching activities

Cin Y Talent - Supporting young people 14-20 to improve their mental health through free music tuition,song writing and music production.

Winter Pressures – provide wellbeing services and support to carers, and cared for, people of West Glamorgan.

YC ID Card – raising awareness and identifying young carers needs and responsibilities.

continued...

19. MOVEMENT IN FUNDS - continued

Lloyds Bank Foundation – Y Street programme provides intensive support for people at risk of homelessness/currently sofa surfing aged 16 plus.

CIN – Y Talent for young people 5 to 18 use music and arts as an engagement tool to improve mental health and wellbeing.

South Wales Police Crime Commissioners – providing holistic youth services and engagement activities to young people aged 11 plus to prevent them falling prey to County Lines activities in the Swansea area.

Dyfed Powys Police Crime Commissioners – providing holistic youth services and engagement activities to young people aged 11 plus to prevent them falling prey to County Lines activities in the Llanelli area.

Y Connect support LGBT young people to improve mental health and well-being through provision of counselling services and provide opportunities for young people to develop as peer mentors to deliver training programmes.

Alternate MX – provide support LGBT young people with a platform to express their creativity in crafting their own art projects.

Welsh Government CFAP Program – repair and refurbishment of windows.

WCVA Third Sector Resilience Fund - loans to help third sector organisations build resilience following income reduction due to Covid - 19

WCVA Voluntary Services Emergency Fund funding to improve/sustain the services that support the well-being of the most vulnerable individuals/communities.

Welsh Government Economic Resilience Fund 3 - financial assistance to develop businesses which will assist with recovery from the effects of the Covid-19 pandemic.

City Cluster Grant Scheme - The Y Wellbeing Project provides a targeted new Mental Health and Wellbeing Support Service for Young People for 8 GP Practices in Swansea

Communities Foundation Wales - Wales Coronavirus Resilience Fund -- towards cost of additional sanitising materials, signage and safety screens plus PPE to ensure the safety of all staff and beneficiaries

Police and Crime Commissioner South Wales - - inter agency work with young people to provide street based preventative and early intervention work where young people are at risk of youth violence, criminal exploitation, carrying weapons, county lines and gang involvement.

Children In Need Booster Grant -- additional support to assist organisations to reach and meet the needs of the children and young people they work with during the Covid-19 situation

Good Things Foundation BT - Skills for Tomorrow -- support individuals using Learn My Way to improve their digital skills

The Active Inclusion project aims to support people in overcoming barriers to employment by providing opportunities, time, and space to achieve accredited qualifications, to experience work sampling and by guiding and supporting them into further education, training, or employment

Transfers between funds

During the year the charity has transferred unrestricted funds to various restricted funds for matched funding.

The trustees have transferred funds in relation to capital grants received in prior years to unrestricted funds. The trustees consider this to be more appropriate as all monies have been spent relating to the grants and there are no restrictions.

continued...

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

SWANSEA YMCA

England & Wales - Charity number 1154553

Accounts

REGISTERED COMPANY NUMBER: 08634510 (England and Wales)
REGISTERED CHARITY NUMBER: 1154553

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

SWANSEA YMCA

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

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FOR THE YEAR ENDED 31 MARCH 2021

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SWANSEA YMCA

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES	Mrs S L Owens P R Treseder Mrs D Lane A O Omole (resigned 14.6.21) Mrs J Brewer G Smith Ms E F Gilroy
REGISTERED OFFICE	1 The Kingsway Swansea SA1 5JQ
REGISTERED COMPANY NUMBER	08634510 (England and Wales)
REGISTERED CHARITY NUMBER	1154553
INDEPENDENT EXAMINER	Bevan Buckland LLP Ground Floor Cardigan House Castle Court Swansea Enterprise Park Swansea SA7 9LA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Recruitment and appointment of new trustees:
As set out in the Articles of Association, all trustees and designated officers including the Chair is appointed at the AGM.

All members are circulated with invitations to nominate Trustees prior to the AGM. Full lists of those nominated are circulated to members prior to the AGM date for consideration.

The term of office for Trustees is three years with the possibility of renewal once. Thereafter there must be a break of two years before being eligible to stand for re-election. In order to implement the new system of continuity within the Trustee Board, a third of Trustees retire each year.

Attention of members is drawn to the need to have a balance of representation and diversity including: gender, age, ethnicity, disability, sexuality and geography. The Trustee Board meets no less than four times in each financial year.

Functions of the Board include:
-To have control of the Charity and its property and funds.
-To have responsibility for overall governance and strategic direction.
-To develop the aims, objectives and organisational goals in accordance with the legal and regulatory framework of the sector and in line with the organisation's governing document, continually striving for best practice in governance.
-To uphold the fiduciary duty invested in the position, undertaking such duties in a way that adds to public confidence and trust.
-Interviewing, appointing and monitoring the work and activities of senior paid staff.

The Trustee Board members are required to sign a Code of Conduct Declaration and Register of Interest.

Induction and training of new Trustees:
New Trustees receive an induction pack containing the following:
- Declaration to act as a Trustee
- Terms of Reference
- Code of Conduct
- Equal Opportunities monitoring form
- Declaration of Interest Form
- Skills and Knowledge Audit
- Charity Commission CC3 document - Responsibilities of Trustees
- Memorandum and Articles of Association
- Annual Report and Accounts
- Information regarding Trustee Board meetings

Organisational structure
The Board of Trustees administers the Charity. The Board meets monthly and there are sub-committees that report to the Board on a task and finish basis. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Board, for operational matters including finance, employment and performance related activities within the core services.

The Trustee Board has oversight of financial matters through reports to each of the Trustee Board meetings and the Trustee Board may amend these powers from time to time.

There are 20 full time staff and 2 part time staff.

Related parties
We would like to thank all of our partners that have worked with us in the past year to help us deliver our services and develop new approaches to meeting the needs of young people and the wider community.

Risk management
The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustee Board has conducted a review of the major risks to which the organisation has been exposed. A risk register has been established and will be updated annually with an appropriate action plan. When necessary, systems and procedures have been established to mitigate the risks the charity faces. Controls are in place to minimise internal risks by the implementation of procedures for authorisation of all transactions and projects. Health & Safety reviews are carried out regularly.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES
Objectives and aims

YMCA Swansea was established in 1868, is a charity & limited company and operates as a social business. It is governed by a Board of volunteer Trustees, employs 22 people, and has a strong volunteer base.

We are part of a Federation of 101 YMCAs in England & Wales, and are part of an international movement with 64 million members worldwide. YMCA Swansea is an independent charity, affiliated to YMCA England and Wales, and is responsible for local services and fundraising. All monies raised are spent locally in Swansea and the surrounding area to support local children, young people and communities in need.

Vision:

'Transforming communities, so that young people can belong, contribute and thrive'

YMCA Swansea aims to tackle poverty, improve health and well being, promote equality & diversity and improve the quality of life for children, young people & communities in Swansea and surrounding areas. .

Our core Business Services cover 5 Key Areas:
- Health & Wellbeing
- Training & Education
- Support & Advice
- Family Work
- Accomodation

Our Ethos:
- We seek out
- We welcome
- We inspire
- We speak out
- We serve others

Our YMCA Hub is based in Swansea, and has a regional focus covering Swansea, Carmarthenshire, Pembrokeshire, Neath & Port Talbot. We work in partnership with other like minded organisations across Wales to deliver services in North Wales and South East Wales.

YMCA Swansea supports 3,000 vulnerable young people and adults per annum. Our main beneficiaries are disadvantaged and vulnerable children and young people, adults and communities due to poverty, ill health & discrimination.

Our Social Businesses are:
-Fitness @ Swansea YMCA
-Arts Centre - Theatre, dance studios & recording studios
-Conference Centre
-Managed Office Spaces

Our Teams:
-Youth & Community
-Employment, Skills & Training
-Health & Wellbeing
-Arts

The Core Business Offerings:
-Education, Skills & Training.
-Youth Work, Community Development & Employment Support
-Health Wellbeing & Fitness
-Conferencing, Events & Activities
-Managed Office Suites & Community Hub
-Arts & Creative Industries

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Each year our Trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit.

YMCA work is guided by our core values as follows:

Quality
We have clearly defined services that reflect our overall vision and strategic purpose developed in consultation with service users.

Equality
We are committed to equality & diversity and ensuring services are accessible and inclusive.

Participation
We ensure that young people are involved in the design and delivery of services and that they are involved in the decision-making processes at all levels.

Responsive
Holistic services which reflect individual needs.

Accountable
Effective and accountable governance, which reflects the ethos of the YMCA.

Strategic Aims

Management & Governance - The management and governance of the YMCA will create value by being efficient, effective and accountable.

Human Resources - YMCA staff will have the skills to enable our objectives to be met within a framework that ensures they are supported, appraised, valued and developed.

Finance & Funding - The YMCA will generate sufficient income to meet its objectives and have appropriate systems to ensure resources are managed efficiently and accountably.

Physical Resources - The YMCA will have the physical resources required to meet its objectives.

Communication - The YMCA will effectively communicate both internally and externally with stakeholders.

Training - The YMCA will provide training and development opportunities to improve the quality and effectiveness of service delivery.

Education, Skills & Training - The YMCA provides services for young people and adults to gain access to services to improve educational attainment, skills and employment opportunities.

Youth Work - The YMCA promotes opportunities for children and young people to gain the knowledge, skills and experience to reach their full potential. Children's rights are at the heart of our service.

Health Wellbeing & Fitness - The YMCA will provide services and support to enable children, young people and adults to lead healthy lives and tackle health inequalities.

Arts - The YMCA will provide arts services and support to enable children, young people and adults gain access to arts and music to learn new skills, improve their lives and promote the creative industries.

Community Development - The YMCA enables local people to decide, plan and take action to meet their own needs and supports the development of local services to become more effective and accessible, directly impacting upon quality of life, economically, socially and improving health and well-being.

International Work - The YMCA international education programme, focuses on practical action that raises awareness of our own issues and issues of global responsibility. By encouraging this activity in local YMCAs we enhance our work and create experiences that lead to young people having a greater understanding of the world and their own community.

Equality & Diversity - The YMCA promotes equal rights & diversity in communities across Wales.

Volunteers - Volunteers are a valued and important resource for the YMCA and are core to the delivery of our services.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

People:

People are at the 'heart' of what we do, and are involved in planning, developing and evaluating our services to ensure that they are relevant, meet need and are fit for purpose.

Working in partnership to improve the quality of life for people across Swansea Bay, we provide a diverse range of services to 1,500 people per week and support over 3,000 people per annum.

We deliver a wide range of services and provide a supportive environment that cares for the most vulnerable and disadvantaged members of our community.

YMCA Swansea has a long standing track record of successful community engagement offering diverse, accessible services and has a dynamic entrepreneurial approach & commitment to social justice.

YMCA Projects & Services:

YMCA Swansea has extensive experience of delivering services supporting the most vulnerable children, young people and adults in our communities to become active citizens and gain the skills to live safe, fulfilled, independent lives.

Youth Work, Community Development & Employment Support Key Programmes :

Young Carers Programme	Supporting young carers aged 8-18years in Swansea & Neath Port Talbot via the YMCA Schools Programme, Family Programme & Young Carers Club.
Good Vibes LGBT Youth Forum	Supporting LGBT young people in West Wales aged 11-24 years. Delivering PSE Programmes in schools including peer led Transgender Awareness.
YHUB	Supporting NEET young people aged 11-25 years old.
Llanelli Seaside Youth Project	Providing detached Street Based Youth Work and Youth Club for children aged 8-16 years in Seaside.
Y Connect	Providing Mental Health support in schools and communities for children and young people aged 5-25 years
BT Skills For Tomorrow	Providing digital online training courses for children, young people and adults - promoting Digital Inclusion.
Y Street	Providing intensive support for sofa surfing homeless young people aged 16-24years.
Y Engage & YES Employability Youth Programme	Upskilling, mentoring & building the confidence of NEET young people, providing paid work placements, helping unemployed young people to move closer to employment.
Y Training	Training Centre specialising in Youth & Participation, Health & Well-Being, PSE & Employability
I AM WHOLE Be Real Positive Body Image Campaign	YMCA Mental Health Anti-Stigma Programme supporting young people and key care givers as part of a YMCA & NHS UK Campaign.
Y Talent	YMCA England & Wales Partnership with NHS. Children in Need programme supporting participation in music & the creative industries for vulnerable children & young people.

YMCA Community Hub provides city centre office space & hot desks in Swansea.
Tenants:

- Crisis Wales
- Terrence Higgins Trust
- PSALT - Substance misuse support
- Welsh Refugee Council
- LGBT Cymru Helpline
- Saru Jujitsu

- City Day Care
- Café - Sebb Dee

YMCA Health & Well-Being:

Our Health & Well Being Programme works with 1,500 people per annum to improve fitness, wellbeing, mental & physical health, nutrition, aid recovery from illness & injury and support people with disabilities.

We deliver training and volunteering across our Health & Wellbeing services for children, young people and adults. The training especially supports those who would struggle in a mainstream environment, and offers additional support to children and young people excluded from school, adults with disabilities, ex-offenders & people with protected characteristics etc. The aim is to support people into employment and further training, to develop confidence and gain skills, overcoming barriers and work limiting health conditions.

Services Include:

- Fitness Centre
- Fitness Studio & Wellbeing Programme
- Y Well -Being GP Referral & Social Prescribing
- YES Employability Health Programme
- Y Connect - Mental Health Programme

Y Training is a Recognised Agored Centre and offers a targeted community training portfolio which includes delivery of national YMCA signature programmes that are tailored to create engagement in education, training, volunteering and employment opportunities.
The Training Services and facilities include:
-Employability & Skills Programmes - sector specific

- Youth Work & Participation
- Health & Well Being
- Personal Social Education
- Family building and Parenting Programmes

Aim - To support & upskill young people and adults to reduce the number of people not in work and move people closer to the labour market & provide specialised programmes to improve life chances for children, young people, adults and families.

FINANCIAL REVIEW

Financial Review

During the year the Charity raised income principally from service level agreements, fitness membership, facility and office rentals, donations and grants.

Investment Power and Policy

Under the Constitution, the Charity has the power to invest in any way the Trustees wish.

Principal funding sources

During the year the Charity raised income principally from service level agreements, fitness membership, facility and office rentals, donations and grants.

Investment policy and objectives

Under the Constitution, the Charity has the power to invest in any way the Trustees wish.

Reserves policy

Restricted funds will be used during the year for the purposes for which they are received. The Trustees have reviewed the Charity's need for reserves in line with guidance by the Charity Commission and intend to hold unrestricted, general-purpose funds at a reasonable level in line with running costs.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Swansea YMCA is a registered charity governed by its Model YMCA Constitution dated 25 January 1967 and amended on 21 October 1991.

Swansea YMCA registered as a Company Limited by Guarantee on 1st August 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

Approved by order of the board of trustees on 30 December 2021 and signed on its behalf by:

S. L. Owens.

.....

Mrs S L Owens - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SWANSEA YMCA

Independent examiner's report to the trustees of Swansea YMCA ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

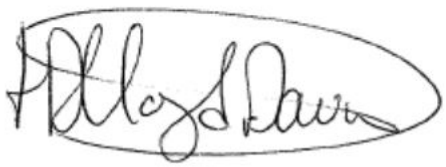
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies
ACA
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 30 December 2021

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,041	-	21,041	7,876
Charitable activities	4				
Fitness Centre		10,600	-	10,600	32,867
Room/Office Hire		86,481	-	86,481	153,565
Projects, Activities & Admin		53,576	587,587	641,163	608,680
Other trading activities	3	717	-	717	8,000
Total		172,415	587,587	760,002	810,988
EXPENDITURE ON					
Raising funds	5	13,363	-	13,363	-
Charitable activities	6				
Fitness Centre		2,526	-	2,526	7,281
Projects, Activities & Admin		82,277	587,587	669,864	889,830
Total		98,166	587,587	685,753	897,111
NET INCOME/(EXPENDITURE)		74,249	-	74,249	(86,123)
RECONCILIATION OF FUNDS					
Total funds brought forward		594,247	-	594,247	680,370
TOTAL FUNDS CARRIED FORWARD		668,496	-	668,496	594,247

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	1,415,763	-	1,415,763	1,436,048
CURRENT ASSETS					
Debtors	13	78,217	-	78,217	108,211
Cash at bank and in hand		105,146	-	105,146	(95,304)
		183,363	-	183,363	12,907
CREDITORS					
Amounts falling due within one year	14	(372,777)	-	(372,777)	(280,977)
NET CURRENT ASSETS		(189,414)	-	(189,414)	(268,070)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,226,349	-	1,226,349	1,167,978
CREDITORS					
Amounts falling due after more than one year	15	(557,853)	-	(557,853)	(573,731)
NET ASSETS		668,496	-	668,496	594,247
FUNDS	19				
Unrestricted funds				668,496	594,247
TOTAL FUNDS				668,496	594,247

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 December 2021 and were signed on its behalf by:



.....
S L Owens - Trustee

SWANSEA YMCA

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	225,371	38,304
Interest paid		(21,354)	(27,518)
Interest element of finance lease payments paid		-	(3,760)
Net cash provided by operating activities		204,017	7,026
Cash flows from investing activities			
Purchase of tangible fixed assets		(17,885)	(1,426)
Net cash used in investing activities		(17,885)	(1,426)
Cash flows from financing activities			
New loans in year		35,207	60,000
Loan repayments in year		(20,889)	(32,921)
Capital repayments in year		-	(3,185)
Net cash provided by financing activities		14,318	23,894
Change in cash and cash equivalents in the reporting period		200,450	29,494
Cash and cash equivalents at the beginning of the reporting period		(95,304)	(124,798)
Cash and cash equivalents at the end of the reporting period		105,146	(95,304)

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	74,249	(86,123)
Adjustments for:		
Depreciation charges	38,166	37,441
Interest paid	21,354	27,518
Interest element of hire purchase and finance lease rental payments	-	3,760
Decrease in debtors	29,994	23,199
Increase in creditors	61,608	32,509
Net cash provided by operations	225,371	38,304

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	(95,304)	200,450	105,146
	(95,304)	200,450	105,146
Debt			
Finance leases	(377)	-	(377)
Debts falling due within 1 year	(120,755)	(30,192)	(150,947)
Debts falling due after 1 year	(573,731)	15,878	(557,853)
	(694,863)	(14,314)	(709,177)
Total	(790,167)	186,136	(604,031)

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income
All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from room hire is recognised when the hire takes place.

Office hire is recognised by reference to the period to which it relates. Rent is charged in accordance with the terms of the rental agreement.

Fitness centre income is recognised when paid. When a payment is made for an extended period it is credited evenly over the period to the SOFA.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Interest Receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The cost of generating funds comprises those costs associated with attracting grant income. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the Charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

Joint delivery costs are recognised in the period which they are awarded to the extent that they have been expended in accordance with the funding terms and conditions.

The Charity initially identifies the costs of its support functions. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities programmes and activities. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the three key charitable activities undertaken) in the year.

continued...

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs
Costs have been allocated as far as possible between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Others have been apportioned based on the estimated usage of the resource.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - 2% on cost

Fixtures and Fittings - 20% on cost

Improvements to Property - 2% on cost

Plant and Machinery - 20% on cost

Included in freehold property is a land element which has a nil depreciation rate.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

A future explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives.

The interest element of these obligations are charged to the SOFA over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

continued...

1. ACCOUNTING POLICIES - continued

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives.

The interest element of these obligations are charged to the SOFA over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Going Concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Legal status of the charity
The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	21,041	7,625
Sundry income	-	251
	21,041	7,876

continued...

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	717	8,000

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Fitness centre income	Fitness Centre	10,600	32,867
Room hire	Room/Office Hire	86,481	153,565
Grants	Projects, Activities & Admin	641,163	608,680
		738,244	795,112

Grants received, included in the above, are as follows:

	2021	2020
	£	£
LGBT Grant	10,000	-
Active Inclusion Grants	-	153,689
Young Carers Grant	19,871	-
Young Carers	48,750	39,000
ICF 2018/19	-	9,955
Streetgames Grant	400	1,600
SDF Transport to Gower	5,000	10,000
Cwmtawe Transformation	5,000	5,000
Youth Cymru - Creative Minds	2,600	1,300
CFAP Grant	-	250,000
Alternate MX	-	1,750
Seaside Youth Club	7,500	-
Winter pressures	5,000	44,440
CIN Y Talent	24,407	20,401
LLoyds Bank Foundation	33,212	22,583
Changing Futures	5,000	5,000
Accreditation	3,600	5,125
Swansea Youth Bank	-	1,037
GoodVibes	-	2,800
Dyfed Powys Police Crime Commissioner	-	17,000
South Wales Police Crime Commissioner	-	10,000
Young Carers Card Services	-	8,000
CADW	26,043	-
ICF I Care 2020/21	27,092	-
1910 Fund	4,900	-
Communities Fund Wales	8,450	-
Waterloo	22,500	-
Active Inclusion 024872	22,001	-
Active Inclusion 024923	19,251	-
WCVA - VSEF	59,316	-
VPU	31,150	-
CIN Booster Grant	5,000	-
BT - Good Things Foundation	5,000	-
City Cluster - Y Wellbeing	15,000	-
WCVA Corona Grant	52,500	-
Active Inclusion 024871	26,240	-
Active Inclusion 024924	18,265	-
Swansea Council RHL Grant	30,000	-
Carried forward	543,048	608,680

continued...

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2021	2020
	£	£
Brought forward	543,048	608,680
YMCA E & W Corona Grant	14,500	-
Period Poverty Grant	600	-
ERF3	15,850	-
CRJS grants	53,576	-
Douglas Woods Fund	13,589	-
	641,163	608,680

5. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Bad debts	13,363	-

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Fitness Centre	2,526	-	2,526
Projects, Activities & Admin	663,230	6,634	669,864
	665,756	6,634	672,390

7. SUPPORT COSTS

	Finance	Support costs	Totals
	£	£	£
Projects, Activities & Admin	1,820	4,814	6,634

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	38,170	35,423
Depreciation - assets on hire purchase contracts and finance leases	-	2,020

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	344,110	369,248
Other pension costs	5,797	6,162
	349,907	375,410

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	12	12
Fitness Centre	3	4
Maintenance	3	1
	18	17

The Key Management Personnel of the Charity received remuneration of £71,216 (31/03/2020: £71,543), this includes gross salary paid, employers national insurance contributions and employers pension contributions.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,876	-	7,876
Charitable activities			
Fitness Centre	32,867	-	32,867
Room/Office Hire	153,565	-	153,565
Projects, Activities & Admin	-	608,680	608,680
Other trading activities	8,000	-	8,000
Total	202,308	608,680	810,988
EXPENDITURE ON			
Charitable activities			
Fitness Centre	7,281	-	7,281
Projects, Activities & Admin	266,218	623,612	889,830
Total	273,499	623,612	897,111
NET INCOME/(EXPENDITURE)	(71,191)	(14,932)	(86,123)

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	665,438	14,932	680,370
TOTAL FUNDS CARRIED FORWARD	594,247	-	594,247

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 April 2020	470,000	1,296,674	74,181	333,025	2,173,880
Additions	-	-	11,585	6,300	17,885
At 31 March 2021	470,000	1,296,674	85,766	339,325	2,191,765
DEPRECIATION					
At 1 April 2020	119,000	216,601	71,485	330,746	737,832
Charge for year	7,000	25,933	3,293	1,944	38,170
At 31 March 2021	126,000	242,534	74,778	332,690	776,002
NET BOOK VALUE					
At 31 March 2021	344,000	1,054,140	10,988	6,635	1,415,763
At 31 March 2020	351,000	1,080,073	2,696	2,279	1,436,048

The Board of Trustees have reviewed the market value and feel that the value in use of the property is greater than the market value due to the subsidised rents they offer clients and that the NBV of £1,398,140 reflects this (2019: £1,431,073). As a result the Board of Trustees have decided not to impair the asset. The Board of Trustees will review the position annually.

Included within Freehold Property is land, to the value of £120,000 that is not depreciated.

The freehold property is not considered to be a mixed use property by the trustees as the property is used to establish a third sector hub to benefit the community rather than to earn rentals.

continued...

12. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under finance leases are as follows:

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	30,760
DEPRECIATION	
At 1 April 2020 and 31 March 2021	30,760
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	-

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	24,537	91,706
Other debtors	52,896	15,721
Prepayments and accrued income	784	784
	78,217	108,211

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 16)	150,947	120,755
Finance leases (see note 17)	377	377
Trade creditors	35,547	44,271
Social security and other taxes	53,213	48,782
Other creditors	9,384	37,301
Deferred income	102,228	13,864
Accrued expenses	21,081	15,627
	372,777	280,977

continued...

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 16)	557,853	573,731

The finance lease was used to purchase equipment for the gymnasium.

16. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	150,947	120,755
Amounts falling between one and two years:		
Bank loans - 1-2 years	25,876	31,653
Amounts falling due between two and five years:		
Bank loans - 2-5 years	90,045	106,950
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	441,932	435,128

17. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	377	377

18. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	708,800	694,486
Finance leases	377	377
	709,177	694,863

The bank loans and overdrafts are secured by:

- A fixed and floating charge over 1-4 The Kingsway dated 14/01/2014 with Wales Council for Voluntary Action; and.
- A fixed charge over 1-4 The Kingsway dated 14/01/2014 with Unity Trust Bank plc.
- A fixed and floated charge over all assets of the charity dated 9/11/2017 with Unity Trust Bank plc.

Finance leases are secured against the assets they relate.

continued...

19. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	594,247	74,249	668,496
TOTAL FUNDS	594,247	74,249	668,496

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,415	(98,166)	74,249
Restricted funds			
LGBT Grant	10,000	(10,000)	-
Young Carers Grant	68,621	(68,621)	-
Streetgames Grants	400	(400)	-
SDF Transport to Gower	5,000	(5,000)	-
Cwmtawe Transforrmation	5,000	(5,000)	-
Youth Cymru - Creative Minds	2,600	(2,600)	-
Seaside Youth Club	7,500	(7,500)	-
Winter pressures	5,000	(5,000)	-
CIN Y Talent	24,407	(24,407)	-
Lloyds Bank Foundation Grant	33,212	(33,212)	-
Changing Futures	5,000	(5,000)	-
Accreditation	3,600	(3,600)	-
CADW Grant	26,043	(26,043)	-
ICF I Care 2020/21	27,092	(27,092)	-
Period Poverty Grant	600	(600)	-
1910 Fund	4,900	(4,900)	-
Communities Fund Wales	8,450	(8,450)	-
Douglas Woods Fund	13,589	(13,589)	-
Waterloo	22,500	(22,500)	-
Active Inclusion 024871	26,240	(26,240)	-
Active Inclusion 024872	22,001	(22,001)	-
Active Inclusion 024923	19,251	(19,251)	-
Active Inclusion 024924	18,265	(18,265)	-
WCVA - VSEF	59,316	(59,316)	-
ERF3	15,850	(15,850)	-
VPU	31,150	(31,150)	-
CIN Booster Grant	5,000	(5,000)	-
BT - Good Things Foundation	5,000	(5,000)	-
City Cluster - Y Wellbeing	15,000	(15,000)	-
WCVA Corona Grant	52,500	(52,500)	-
Swansea Council RHL Grant	30,000	(30,000)	-
YMCA E & W Corona Grant	14,500	(14,500)	-
	587,587	(587,587)	-
TOTAL FUNDS	760,002	(685,753)	74,249

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(28,339)	(71,191)	(99,530)
Capital grants	693,777	-	693,777
	665,438	(71,191)	594,247
Restricted funds			
Waterloo	6,807	(6,807)	-
BLF - Awards For All	8,125	(8,125)	-
	14,932	(14,932)	-
TOTAL FUNDS	680,370	(86,123)	594,247

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,308	(273,499)	(71,191)
Restricted funds			
Goodvibes	2,800	(2,800)	-
Young Carers Grant	39,000	(39,000)	-
AI 24010 Swansea Adults 3	29,976	(29,976)	-
AI 024027 Swansea Youth 3	7,742	(7,742)	-
AI 024037- YES Adult Project	31,788	(31,788)	-
AI 024056- YES Youth Project	84,183	(84,183)	-
Waterloo	-	(6,807)	(6,807)
ICF 2018/19	9,955	(9,955)	-
Streetgames Grants	1,600	(1,600)	-
SDF Transport to Gower	10,000	(10,000)	-
Cwmtawe Transforrmation	5,000	(5,000)	-
Youth Cymru - Creative Minds	1,300	(1,300)	-
BLF - Awards For All	-	(8,125)	(8,125)
CFAP Grants	250,000	(250,000)	-
Alternate MX	1,750	(1,750)	-
Winter pressures	44,440	(44,440)	-
CIN Y Talent	20,401	(20,401)	-
Lloyds Bank Foundation Grant	22,583	(22,583)	-
Changing Futures	5,000	(5,000)	-
Accreditation	5,125	(5,125)	-
Swansea Youth Bank	1,037	(1,037)	-
Dyfed Powys Police Crime Commissioner	17,000	(17,000)	-
South Wales Police Crime Commissioner	10,000	(10,000)	-
Young Carers Card Services	8,000	(8,000)	-
	608,680	(623,612)	(14,932)
TOTAL FUNDS	810,988	(897,111)	(86,123)

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(28,339)	3,058	(25,281)
Capital grants	693,777	-	693,777
	665,438	3,058	668,496
Restricted funds			
Waterloo	6,807	(6,807)	-
BLF - Awards For All	8,125	(8,125)	-
	14,932	(14,932)	-
TOTAL FUNDS	680,370	(11,874)	668,496

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,723	(371,665)	3,058
Restricted funds			
Goodvibes	2,800	(2,800)	-
LGBT Grant	10,000	(10,000)	-
Young Carers Grant	107,621	(107,621)	-
AI 24010 Swansea Adults 3	29,976	(29,976)	-
AI 024027 Swansea Youth 3	7,742	(7,742)	-
AI 024037- YES Adult Project	31,788	(31,788)	-
AI 024056- YES Youth Project	84,183	(84,183)	-
Waterloo	-	(6,807)	(6,807)
ICF 2018/19	9,955	(9,955)	-
Streetgames Grants	2,000	(2,000)	-
SDF Transport to Gower	15,000	(15,000)	-
Cwmtawe Transforrmation	10,000	(10,000)	-
Youth Cymru - Creative Minds	3,900	(3,900)	-
BLF - Awards For All	-	(8,125)	(8,125)
CFAP Grants	250,000	(250,000)	-
Alternate MX	1,750	(1,750)	-
Seaside Youth Club	7,500	(7,500)	-
Winter pressures	49,440	(49,440)	-
CIN Y Talent	44,808	(44,808)	-
Lloyds Bank Foundation Grant	55,795	(55,795)	-
Changing Futures	10,000	(10,000)	-
Accreditation	8,725	(8,725)	-
Swansea Youth Bank	1,037	(1,037)	-
Dyfed Powys Police Crime Commissioner	17,000	(17,000)	-
South Wales Police Crime Commissioner	10,000	(10,000)	-
Young Carers Card Services	8,000	(8,000)	-
CADW Grant	26,043	(26,043)	-
ICF I Care 2020/21	27,092	(27,092)	-
Period Poverty Grant	600	(600)	-
1910 Fund	4,900	(4,900)	-
Communities Fund Wales	8,450	(8,450)	-
Douglas Woods Fund	13,589	(13,589)	-
Waterloo	22,500	(22,500)	-
Active Inclusion 024871	26,240	(26,240)	-
Active Inclusion 024872	22,001	(22,001)	-
Active Inclusion 024923	19,251	(19,251)	-
Active Inclusion 024924	18,265	(18,265)	-
WCVA - VSEF	59,316	(59,316)	-
ERF3	15,850	(15,850)	-
VPU	31,150	(31,150)	-
CIN Booster Grant	5,000	(5,000)	-
BT - Good Things Foundation	5,000	(5,000)	-
City Cluster - Y Wellbeing	15,000	(15,000)	-
WCVA Corona Grant	52,500	(52,500)	-
Swansea Council RHL Grant	30,000	(30,000)	-
YMCA E & W Corona Grant	14,500	(14,500)	-

continued...

19. MOVEMENT IN FUNDS - continued

	1,196,267	(1,211,199)	(14,932)
TOTAL FUNDS	1,570,990	(1,582,864)	(11,874)

Restricted Funds

The purpose of the restricted funds are detailed below:

Children in Need - Arts programme for children and young people funded by Children In Need.

LGBT Grant - A grant to support young Lesbian, Gay, Bisexual & Trans young people in Swansea by providing a LGBT Youth Forum - Swansea Council.

Young Carers grant - Supporting young carers by providing a holistic family approach to reducing barriers to accessing support and increasing their resilience to their caring role.

Erasmus - providing training opportunities to staff in European countries.

Musical Routes - Music and arts to help asylum seekers and refugees tell a story about their heritage

Big Music Project - A project that helps young people to get involved in the music industry, meet professionals and take part in festivals, volunteering and live performances.

ABMU- Young Carers Liaison Officer grant - Raising awareness of Young Carers Issues in Primary schools

Tangent- Young carers - Donation received by Tangent group for Young Carers activities

Y Engage Swansea ILM - Supported employment placements provided by Active Inclusion (ESF Funded) project

Y Engage Swansea adults 2 - Supporting adults in Swansea to support their employability opportunities

Young carers equipment - Donation from local authority for Cooking equipment

Youth Cymru- Money For Life - Increasing young people's budgeting skills

Digital Life project - increasing young people's digital literacy skills

GLP (Gower Landscape Partnership) - Engaging people from the community with activities and organisations in Gower

Garfield - Providing opportunities for young carers to access a weekly group, families to access a monthly group and activities during school holidays.

Children in Need- LGBT - Providing a safe space for young LGBT+ (11-18) people to meet and access workshops in a peer led group.

Children in Need- music - Providing young people (11-18) with opportunities to access music workshops, training and qualifications

Volunteering Wales grant 17 - Supporting volunteers to engage in meaningful and supportive volunteer opportunities

Fruitful communities - Transforming the garden in Quaker house into a community garden for all to access

Waterloo - Providing opportunities for young carers to access a weekly group, families to access a monthly group and activities during school holidays

continued...

19. MOVEMENT IN FUNDS - continued

Children in Need- Curiosity - Using science to engage children, to learn about urban farming techniques

Seaside Youth Club - Engage the youth in positive activities including football coaching activities

Cin Y Talent - Supporting young people 14-20 to improve their mental health through free music tuition,song writing and music production.

Winter Pressures – provide wellbeing services and support to carers, and cared for, people of West Glamorgan.

YC ID Card – raising awareness and identifying young carers needs and responsibilities.

Lloyds Bank Foundation – Y Street programme provides intensive support for people at risk of homelessness/currently sofa surfing aged 16 plus.

CIN – Y Talent for young people 5 to 18 use music and arts as an engagement tool to improve mental health and wellbeing.

South Wales Police Crime Commissioners – providing holistic youth services and engagement activities to young people aged 11 plus to prevent them falling prey to County Lines activities in the Swansea area.

Dyfed Powys Police Crime Commissioners – providing holistic youth services and engagement activities to young people aged 11 plus to prevent them falling prey to County Lines activities in the Llanelli area.

Y Connect support LGBT young people to improve mental health and well-being through provision of counselling services and provide opportunities for young people to develop as peer mentors to deliver training programmes.

Alternate MX – provide support LGBT young people with a platform to express their creativity in crafting their own art projects.

Welsh Government CFAP Program – repair and refurbishment of windows.

WCVA Third Sector Resilience Fund - loans to help third sector organisations build resilience following income reduction due to Covid - 19

WCVA Voluntary Services Emergency Fund funding to improve/sustain the services that support the well-being of the most vulnerable individuals/communities.

Welsh Government Economic Resilience Fund 3 - financial assistance to develop businesses which will assist with recovery from the effects of the Covid-19 pandemic.

City Cluster Grant Scheme - The Y Wellbeing Project provides a targeted new Mental Health and Wellbeing Support Service for Young People for 8 GP Practices in Swansea

Communities Foundation Wales - Wales Coronavirus Resilience Fund -- towards cost of additional sanitising materials, signage and safety screens plus PPE to ensure the safety of all staff and beneficiaries

Police and Crime Commissioner South Wales - - inter agency work with young people to provide street based preventative and early intervention work where young people are at risk of youth violence, criminal exploitation, carrying weapons, county lines and gang involvement.

Children In Need Booster Grant -- additional support to assist organisations to reach and meet the needs of the children and young people they work with during the Covid-19 situation

continued...

19. MOVEMENT IN FUNDS - continued

Good Things Foundation BT - Skills for Tomorrow -- support individuals using Learn My Way to improve their digital skills

Transfers between funds

During the year the charity has transferred unrestricted funds to various restricted funds for matched funding.

The trustees have transferred funds in relation to capital grants received in prior years to unrestricted funds. The trustees consider this to be more appropriate as all monies have been spent relating to the grants and there are no restrictions.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,041	7,625
Sundry income	-	251
	21,041	7,876
Other trading activities		
Shop income	717	8,000
Charitable activities		
Fitness centre income	10,600	32,867
Room hire	86,481	153,565
Grants	641,163	608,680
	738,244	795,112
Total incoming resources	760,002	810,988
EXPENDITURE		
Other trading activities		
Bad debts	13,363	-
Charitable activities		
Wages	344,110	369,248
Pensions	5,797	6,162
Telephone	10,555	11,355
Postage and stationery	1,931	5,396
Sundries	2,510	209
Premises costs	159,663	322,646
Travel costs	9,129	25,753
Training costs	5,293	7,219
Marketing costs	11,035	2,180
Project costs	33,335	40,083
Subscriptions & memberships	5,550	6,162
Refreshments	412	1,427
IT costs	10,038	7,582
Legal & professional fees	6,878	11,384
Freehold property	7,000	7,000
Improvements to property	25,933	25,933
Plant and machinery	3,289	945
Fixtures and fittings	1,944	3,563
Bank loan interest	21,354	27,518
Hire purchase	-	3,760
	665,756	885,525
Support costs		

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Support costs		
Finance		
Bank charges	1,820	7,673
Support costs		
Accountancy and legal fees	4,814	3,913
Total resources expended	685,753	897,111
Net income/(expenditure)	74,249	(86,123)

SWANSEA YMCA

England & Wales - Charity number 1154553

Accounts

YMCA
SWANSEA ABERTAWE



Annual Report and Accounts 2019-2020

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Reference and Administrative Details

Trustees:	Sarah Owens - Chair Phillip Treseder - Trustee Debowale Omale - Trustee Taylor Roberts - Trustee (Retired 27th November 2019) Emma Gilroy - Trustee (Elected 27th November 2019) Graham Smith - Trustee (Elected 27th November 2019) Jayne Brewer - Trustee Debbie Lane - Trustee
Registered Office:	1 The Kingsway, Swansea, SA1 5JQ
Registered Company Number:	8634510 (England and Wales)
Registered Charity Number:	1154553
Independent Examiner:	Bevan & Buckland LLP Langdon House Langdon Road SA1 Swansea Waterfront SA1 8QY

Chairs Foreward



“I am privileged and proud to introduce our annual report for 2019/20

The end of this financial year was one that the world could never have imagined and has beed a transition year for YMCA Swansea where we have taken stock of the increasingly challenging economic and social environment in which we operate.

This year we have consistently reviewed our business and worked closely with our YMCA Colleagues across Wales to reinfore our impact. It has also been great to establish new collaborations with key partners including Lloyds Foundation to provide support to homeless young people across Swansea via our new Y Street Project; BT & Learn My Way Online Centre and Digital Communities Wales to provide accessible digital training in a vibrant community hub open to all; Work with YMCA England and Wales on our new Y Connect Project to promote positive mental health of young people across Swansea.

We said good bye to some valued colleagues who moved onto pastures new - we would like to thank them for all of their support, drive and enthusiasm that helped us to build a strong, sustainable YMCA Swansea at the heart of the community, committed to creating communities where young people truly do belong contribute and thrive.

As the Chair, I feel extremely fortunate to work with such talented, dedicated and committed staff and volunteers and this is evidenced through the wonderful work we deliver through our key work with young carers, LGBT young people our employability programmes, health and wellbeing services and so much more. This is clearly shown in the outcomes that we have achieved. I would like to use this opportunity to personally thank everyone from the bottom of my heart - my colleagues on the Board, Staff, Volunteer teams and our young people without whom we couldn’t achieve our very best, for their dedication, expertise and wonderful efforts throughout the year.”

S.L Owens

Sarah Owens
Chair YMCA Swansea

Structure, Management & Governance

The Trustees who are also directors of the charity for the purposes of the Companies ACT 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Staatement of Recommended, Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Recruitment and appointment of new trustees:
As set out in the Articles of Association, all Trustees and designated officers including the chair is appointed at the AGM.

All members are circulated with invitations to nominate Trusteeprior to the AGM. Full lists of those nominated are circulated to members prior to the AGM date for consideration.

The term of office for Trustees is three years with the possibility of renewal once. Thereafter there must be a break of two years before being eligible to stand for re-election. In order to implement the new system of continuity within the Trustee Board, a third of Trustees retire each year.

Attention of members is drawn to the need to have a balance of representation and diversity including; gender, age, ethnicity, disability, sexuality and geography. The Trustee Board meets no less than four times in each financial year.

Fuctions of the Board include:

-To have control of the Charity and its property and funds.

-To have responsibility for overall governance and strategic direction.

-To develop the aims, objectives and organisational goals in accordance with the legal and regulatory framework of the sector and in line with the organisation's governing document, continually striving for best practice in governance.

- To uphold the fiduciary duty invested in the position, undertaking such duties in a way that adds to public confidence and trust.

- Interviewing, appointing and monitoring the work and activities of senior paid staff.

The Trustee Board members are required to sign a Code of Conduct Declaration and Register of Interest.

Structure, Management & Governance

Induction and Training of New Trustees:

New Trustees receive an induction pack containing the following:

- Declaration to act as a Trustee
- Terms of Reference
- Code of Conduct
- Equal Opportunities monitoring form
- Declaration of Interest Form
- Skills and Knowledge Audit
- Charity Commission CC3 document - Responsibilities of Trustees
- Memorandum and Articles of Association
- Annual Report and Accounts
- Information regarding Trustee Board meetings

Organisational Structure

The Board of Trustees administers the Charity. The Board meets quarterly and there are sub-committees that report to the Board on a task and finish basis.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Board, for operational matters including finance, employment and performance related activities within the core services.
The Trustee Board has oversight of financial matters through reports to each of the Trustee Board meetings and the Trustee Board may amend these powers from time to time.

There are 20 full time staff and 2 part time staff.

Structure, Management & Governance

STRUCTURE, GOVERNANCE & MANAGEMENT

Related Parties

We would like to thank all of our partners that have worked with us in the past year to help us deliver our services and develop new approaches to meeting the needs of young people and the wider community.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustee Board has conducted a review of the major risks to which the organisation has been exposed. A risk register has been established and will be updated annually with an appropriate action plan. When necessary, systems and procedures have been established to mitigate the risks the charity faces. Controls are in place to minimise internal risks by the implementation of procedures for authorisation of all transactions and projects. Health & Safety reviews are carried out regularly.

Structure, Governance & Management

REPORT OF THE TRUSTEES
FOR THE YEAR END MARCH 2020

OBJECTIVES AND ACTIVITIES

YMCA Swansea was established in 1868, is a charity & limited company and operates as a social business. It is governed by a Board of volunteer Trustees, employs 20 people, and has a strong volunteer base.

We are part of a Federation of 120 YMCAs in England & Wales and are part of an international movement with 58 million members worldwide. YMCA Swansea is an independant charity, affiliated to YMCA England & Wales, and is responsible for local services and fundraising. All monies raise are spent locally in Swansea and the surrounding are to support local children, young people and communities in need.

Vision:

'Transforming communities, so that young people can belong, contribute and thrive'.

YMCA Swansea aims to tackle poverty, improve health and well being, promote equality & diversity and improve the quality of life for children, young people & communities in Swansea and surrounding areas.

Our core Business Services cover 5 Key Areas:

- Health & Wellbeing
- Training & Education
- Support & Advice
- Family Work
- Accomodation

Our Ethos:

- We seek out
- We welcome
- We inspire
- We Speak out
- We Serve others

Report of the Trustees

Our YMCA Hub is based in Swansea, and has a regional focus covering Swansea, Camarthenshire, Pembrokeshire, Neath & Port Talbot. We work in partnership with other like minded organisations across Wales to deliver services in North Wales and South East Wales.

YMCA Swansea supports 3,000 Vulnerable young people and adults per annum. Our main beneficiaries are disadvantaged and vulnerable children and young people, adults and communities due to poverty, ill health & discrimination.

Our Social Businesses are:

- Fitness @ Swansea YMCA
- Dojo & Boxing & Martial Arts Centre
- Cafe @ Swansea YMCA
- City Centre Childcare - providing 75 full-time childcare places
- Arts Centre - Theatre, Dance Studios & Recording Studio
- Conference Centre
- Managed Office Speace & Enterprise pods
- Retail Charity Shop

Our Teams:

- Youth and Community
- Employment, Skills and Training
- Health and Wellbeing
- Arts

The Core Business Offereings:

- Education, Skills and Training
- Youth Work, Community Development & Employment Support
- Health, Wellbeing & Fitness
- Conferencing, Events & Activities
- Managed office Suites & Community Hub
- Arts & Creative Industries
- Childcare
- Cafe, Nutrition & Catering
- Social Enterprise development
- Retail

Structure, Management & Governance

YMCA Swansea Strategic Framework

YMCA Work Areas



Ethos & Values

We seek out | We welcome | We inspire | We speak out | We serve others

Structure, Management & Governance

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit.

YMCA work is guided by our core values as follows:

Quality
We have clearly defined services that reflect our overall vision and strategic purpose developed in consultation with service users.

Equality
We are committed to equality & diversity and ensuring services are accessible and inclusive.

Participation
We ensure that young people are involved in the design and delivery of services and that they are involved in the decision-making processes at all levels.

Responsive
Holistic services which reflect individual needs.

Accountable
Effective and accountable governance, which reflects the ethos of the YMCA.



Report of the Trustees

OBJECTIVES AND ACTIVITIES

Strategic Aims

Management & Governance - The management and governance of the YMCA will create value by being efficient, effective and accountable.

Human Resources - YMCA Staff will have the skills to enable our objectives to be met within a framework that ensure they are supported, appraised, valued and developed.

Finance & Funding - The YMCA will generate sufficient income to meet it's objectives and have appropriate systems to ensure resources are managed efficiently and accountably.

Physical Resources - The YMCA will have the physical resources required to meet its objectives.

Communication - The YMCA will effectively communicate both internally and externally with stakeholders.

Training - The YMCA will provide training and development opportunities to improve the quality and effectiveness of service delivery.

Education, Skills & Training - The YMCA provides services for young people and adults to gain access to services to improve educational attainment, skills and employment opportunities.

Youth Work - The YMCA promoted opportunities for children and young people to gain the knowledge, skills and experience to reach their full potential. Childrens rights are at the heart of our service.

Health, Wellbeing & Fitness - The YMCA will provide services and support to enable children, young people and adults to lead healthy lives and tackle health inequalities.

Report of the Trustees

Arts - The YMCA will provide arts services and support to enable children, young people and adults to gain access to arts and music to learn new skills, improve their lives and promote the creative industries.

Community Development - The YMCA enable local people to decide, plan and take action to meet their own needs and supports the development of local services to become more effective and accessible, directly impacting upon quality of life, economically, socially and improving their health and well-being.

International Work - The YMCA international education programme, focuses on practical action that raises awareness of our own issues and issues of global responsibility. By encouraging this activity in local YMCAs we enhance our work and create experiences that lead to young people having a greater understanding of the world and their own community.

Equality & Diversity - The YMCA promotes equal rights & diversity in communities accross Wales.

Volunteers - Volunteers are a valued and important resource for the YMCA and are core to the delivery of our services.

Report of the Trustees

ACHIEVEMENT AND PERFORMANCE

People:

People are at the 'heart' of what we do and are involved in planning, delivery and evaluating our services to ensure that they are relevant, meet need and are fit for purpose.
Working in partnership to improve the quality of life for people across Swansea Bay, we provide a diverse range of services to 1,500 people per week and support over 3,000 people per annum.

We deliver a wide range of services and provide a supportive environment that cares for the most vulnerable and disadvantaged members of our community.
YMCA Swansea has a long standing track record of successful community engagement offering diverse, accessible services and has a dynamic entrepreneurial approach & commitment to social justice.



Report of the Trustees

YMCA Projects & Serivces:

YMCA Swansea has extensive experience of delivering services supporting the most vulnerable children, young people and adults in our communities to become active citizens and gain the skills to live safe, fulfilled, independant lives.

Youth Work, Community Development & Employment Support Key Programmes:

Young Carers Programme
Supporting young carers aged 8-18 years in Swansea & Neath Port Talbot via the YMCA Schools Programme, Family Programme & Young Carers Club.

Good Vibes LGBT+ Youth Forum
Supporting LGBT+ Young People in West Wales aged 11-24 years. Delivering PSE Programmes in schools including peer led Trans Awareness Sessions.

YHUB
Supporting NEET young people age 11-25 years old.

Llanelli Seaside Youth Project
Providing detached Street Based Youth Work and Youth Club for children aged 8-16 years in Seaside, Llanelli.

Y Connect
Providing Mental Health support in schools and communities for children and young people aged 5-25 years.

BT Skills For Tomorrow
Providing digital online training courses for children, young people and adults - promoting Digital Inclusion.

Y Street
Providing intensive support to homeless people in Swansea.

Report of the Trustees

Y Engage & Yes Employability Youth Programme
Upskilling, mentoring & building the confidence of NEET young people, providing paid work placements, helping unemployed young people to move closer to employment.

Y Training
Training Centre specialising in Youth & Participant, Health & Well-being, PSE & Employability.

Y Volunteer
YMCA Volunteers Programme - Supporting Adults & Young People to volunteer in West Wales.

#I AM WHOLE
YMCA Mental Health Anti-Stigma Programme supporting young people and key care givers as part of a YMCA & NHS UK Campaign.

BE Real Positive Body Image Campaign
YMCA England & Wales partnership with NHS & Dove.

Y Talent & Big Music Programme
Supporting participation in music & the creative industries for vulnerable children & young people.

Personal, Social & Educational Programmes with local schools.

Emplоment Placements & Apprenticeships.

Crime Prevention Programme.

YMCA Retail
Recycling and enterprise programme.

Report of the Trustees

YMCA Community HUB

Our YMCA provides city centre office space and hot desks in Swansea.

Tenants:

Crisis Wales
Terrance Higgins Trust
PSALT - Substance misuse support
British Training Board
Welsh Refugee Council
Swansea MAD
Gower Capital Housing
Saru Ju Jitsu
Two Dragon Martial Arts
Schoolhouse City Day Care
Cafe - Thai Taste



Report of the Trustees

YMCA Health & Well-Being:

Our Health & Well-Being Programme works with 1,500 people per annum to improve fitness, well-being, mental & physical health, nutrition, aid recovery from illness & injury and support people with disabilities.

We deliver training and volunteering across our Health & Well-being services for children, young people and adults. The training especially supports those who struggle in a mainstream environment, and offer additional support to children, young people excluded from school, adults with disabilities, ex-offenders & people with protected characteristics etc. The aim is to support people into employment and further training, to develop confindence and gain skills, overcoming barriers and work limiting health conditions.

Services Include:

- Fitness Centre
- Fitness Studio & Wellbeing Programme
- Y Well-Being GP Referral & Social Prescribing
- Yoga Facility
- Nutritional & Fitness Training
- YES Employability Health Programme
- Be Real - Body Confidence
- I AM WHOLE - Mental Health Programme



Report of the Trustees

Y Training is a recognised Agored Centre and offers a targeted community training portfolio which includes delivery of national YMCA signature Programmes that are tailored to create engagement in education, training, volunteering and employment opportunities.

The Training Services and facilities include:

- Employability & Skills Programmes - sector specific

- Youth Work & Participation

- Health & Well-Being

- Personal Social Education

- Family building and Parenting Programmes

Aim - to support & upskill young people and adults to reduce the number of people not in work and move people closer to the labour market & provide specialised programmes to improve life chances for children, young people, adults and families.



Report of the Trustees

FINANCIAL REVIEW

During the year the Charity raised income principally from service level agreements, fitness membership, facility and office rentals, donations and grants.

INVESTMENT POWER AND POLICY

Under the Constitution, the charity has the power to invest in any ways the Trustees wish.

RESERVES POLICY

Restricted funds will be used during the year for the purposes for which they are received. The Trustees have reviewed the Charity's need for reserves in line with guidance by the Charity Commission and intend to hold unrestricted, general-purpose funds at a reasonable level in line with running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT
GOVERNING DOCUMENT

The YMCA Swansea is a registered charity governed by its Model YMCA Constitution dated 25 January 1967and amended on 21 October 1991.
YMCA Swansea registered as a Company Limited by Guarantee on 1st August 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £10.

Approved by order of the board of trustees on ....10 December 2020..... and signed on its

behalf by:

S.L Owens

.....

Sarah Owens - Chair

Testimonials

“Very friendly, helpful, working with us like a family. Provide the services we need. Provide opportunity for everyone. I am happy with YMCA.”

Amran Miah - Y-Engage Employability Participant

“The YMCA staff are awesome, diverse and eclectic signposting wider community connections like an extended family. “Opens doors and conquers barriers.” All round support.”

Calvin Smith - Y-Engage Employability Participant

“I would like to say a big thank you to YMCA Swansea for the help and support they have given me over the past 4-5 years. I would also like to say thank you to Gergo, he’s helped me so much with my vocal skills and has made me more comfortable singing. I suffer with anxiety and I feel music is my coping mechanism to help me have a release. I am so thankful that I have the YMCA to go to so I can get a release from my anxiety. Thank you so much for everything you guys do.”

Jessica Deacon - Recording Studio Member

“We love coming to YMCA Swansea Young carers group. It is a chance for us to have fun. Our message for all carers is that any kind of help, even the smallest good word can help someone and change someone’s life. Let’s be stronger together.”

Naomi & Brooklyn - Young Carers

“YMCA Swansea offers me an opportunity to meet people like me in a safe space, finding my feet with amazing people and exploring the world side by side. I have made some wonderful and close friends through the YMCA that I hope will now be life long friends and I have developed myself and my skills through the YMCA’s help.”

G Williams - Good Vibes LGBT+ Youth Group Member (age 17)

Awards

- Bronze Youth Work Quality Mark - Welsh Government 2018
- Winner Equality & Diversity Award England & Wales - YMCA Youth Matters Awards 2018
- Winner - YMCA of the Year England & Wales - YMCA Youth Matters Awards 2017
- Winner - Young Volunteer of the Year - YMCA Youth Matters Awards 2017
- Winner - Young Worker of the Year - YMCA Youth Matters Awards 2017
- Winner - Young Achiever of the Year - YMCA Youth Matters Awards 2017
- Winner - Best Family Work Project - YMCA Youth Matters Awards 2017
- Winner - Wales Volunteer of the Year 2017 - Trustee Award
- Winner - Governance Award Third Sector Wales Awards 2017
- Winner - Youth Work Excellence Award - Welsh Government 2017
- UK Youth Young Person of the Year Award
- High 5 Award - Young Carers Project - Swansea Council
- International Volunteer of the Year Award 2016 Wales
- Volunteering In International Matters Award Winner 2015





INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SWANSEA YMCA

Independent examiner's report to the trustees of Swansea YMCA ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

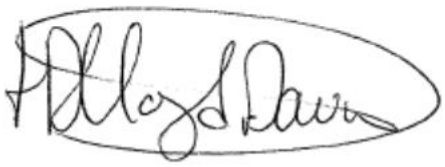
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies
ACA
Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Date: 10 December 2020

SWANSEA YMCA

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,876	-	7,876	2,655
Charitable activities	4				
Fitness Centre		32,867	-	32,867	42,024
Room/Office Hire		153,565	-	153,565	145,259
Projects, Activities & Admin		-	608,680	608,680	520,845
Other trading activities	3	8,000	-	8,000	5,742
Total		202,308	608,680	810,988	716,525
EXPENDITURE ON					
Raising funds	5	-	-	-	1,233
Charitable activities	6				
Fitness Centre		7,281	-	7,281	9,119
Projects, Activities & Admin		266,218	623,612	889,830	842,340
Total		273,499	623,612	897,111	852,692
NET INCOME/(EXPENDITURE)		(71,191)	(14,932)	(86,123)	(136,167)
RECONCILIATION OF FUNDS					
Total funds brought forward		665,438	14,932	680,370	816,537
TOTAL FUNDS CARRIED FORWARD		594,247	-	594,247	680,370

The notes form part of these financial statements

SWANSEA YMCA (REGISTERED NUMBER: 08634510)

BALANCE SHEET
31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	1,436,048	-	1,436,048	1,472,065
CURRENT ASSETS					
Debtors	13	108,211	-	108,211	131,410
Cash at bank and in hand		(95,304)	-	(95,304)	(124,798)
		12,907	-	12,907	6,612
CREDITORS					
Amounts falling due within one year	14	(280,977)	-	(280,977)	(195,142)
NET CURRENT ASSETS		(268,070)	-	(268,070)	(188,530)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,167,978	-	1,167,978	1,283,535
CREDITORS					
Amounts falling due after more than one year	15	(573,731)	-	(573,731)	(603,165)
NET ASSETS		594,247	-	594,247	680,370
FUNDS	19				
Unrestricted funds				594,247	665,438
Restricted funds				-	14,932
TOTAL FUNDS				594,247	680,370

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2020 and were signed on its behalf by:

S.L Owens

S L Owens - Trustee

The notes form part of these financial statements

SWANSEA YMCA

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	38,304	(59,983)
Interest paid		(27,518)	(30,962)
Interest element of finance lease payments paid		(3,760)	(1,920)
Net cash provided by/(used in) operating activities		7,026	(92,865)
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,426)	(4,082)
Net cash used in investing activities		(1,426)	(4,082)
Cash flows from financing activities			
New loans in year		60,000	35,000
Loan repayments in year		(32,921)	(26,586)
Capital repayments in year		(3,185)	(6,033)
Net cash provided by financing activities		23,894	2,381
Change in cash and cash equivalents in the reporting period		29,494	(94,566)
Cash and cash equivalents at the beginning of the reporting period		(124,798)	(30,232)
Cash and cash equivalents at the end of the reporting period		(95,304)	(124,798)

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2020

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(86,123)	(136,167)
Adjustments for:		
Depreciation charges	37,441	43,100
Interest paid	27,518	30,962
Interest element of hire purchase and finance lease rental payments	3,760	1,920
Decrease/(increase) in debtors	23,199	(22,879)
Increase in creditors	32,509	23,081
Net cash provided by/(used in) operations	42,064	(58,063)

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.19 £	Cash flow £	At 31.3.20 £
Net cash			
Cash at bank and in hand	(124,798)	29,494	(95,304)
	(124,798)	29,494	(95,304)
Debt			
Finance leases	(3,562)	3,185	(377)
Debts falling due within 1 year	(64,244)	(56,511)	(120,755)
Debts falling due after 1 year	(603,165)	29,434	(573,731)
	(670,971)	(23,892)	(694,863)
Total	(795,769)	5,602	(790,167)

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income
All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from room hire is recognised when the hire takes place.

Office hire is recognised by reference to the period to which it relates. Rent is charged in accordance with the terms of the rental agreement.

Fitness centre income is recognised when paid. When a payment is made for an extended period it is credited evenly over the period to the SOFA.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Interest Receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The cost of generating funds comprises those costs associated with attracting grant income. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities, both costs directly attributable and indirect support costs. Governance costs include those costs associated with meeting constitutional and statutory requirements of the Charity.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

Joint delivery costs are recognised in the period which they are awarded to the extent that they have been expended in accordance with the funding terms and conditions.

The Charity initially identifies the costs of its support functions. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities programmes and activities. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the three key charitable activities undertaken) in the year.

continued...

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs
Costs have been allocated as far as possible between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Others have been apportioned based on the estimated usage of the resource.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - 2% on cost

Fixtures and Fittings - 20% on cost

Improvements to Property - 2% on cost

Plant and Machinery - 20% on cost

Included in freehold property is a land element which has a nil depreciation rate.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

A future explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives.

The interest element of these obligations are charged to the SOFA over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

continued...

1. ACCOUNTING POLICIES - continued

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives.

The interest element of these obligations are charged to the SOFA over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Going Concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Legal status of the charity
The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	7,625	2,655
Sundry income	251	-
	7,876	2,655

continued...

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Shop income	8,000	5,742

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Fitness centre income	Fitness Centre	32,867	42,024
Room hire	Room/Office Hire	153,565	145,259
Grants	Projects, Activities & Admin	608,680	520,845
		795,112	708,128

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Children in Need	-	6,125
Goodvibes	-	5,600
WCVA Grant	-	13,598
Active Inclusion Grants	153,689	314,329
Grow Wild	-	5,850
ABMU - Young Carers Liaison Officer Grant	-	4,444
Tangent- Young Carers	-	440
Youth Cumru- Money for Life	-	6,135
Young Carers	39,000	44,309
Waterloo	-	23,972
GLP	-	(2,775)
ICF 2018/19	9,955	35,558
Crossing Borders Grants	-	2,000
Youth Cymru Loneliness Project	-	750
Streetgames Grant	1,600	4,660
SDF Transport to Gower	10,000	16,600
Cwmtawe Transformation	5,000	5,000
Swansea Working	-	21,000
Youth Cymru - We are 100	-	2,200
Youth Cymru - Creative Minds	1,300	1,300
BLF - Awards For All	-	9,750
CFAP Grant	250,000	-
Alternate MX	1,750	-
Winter pressures	44,440	-
CIN Y Talent	20,401	-
LLoyds Bank Foundation	22,583	-
Changing Futures	5,000	-
Accreditation	5,125	-
Swansea Youth Bank	1,037	-
GoodVibes	2,800	-
Dyfed Powys Police Crime Commissioner	17,000	-
South Wales Police Crime Commissioner	10,000	-
Young Carers Card Services	8,000	-
	608,680	520,845

continued...

5. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Bad debts	-	1,233

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Fitness Centre	7,281	-	7,281
Projects, Activities & Admin	878,244	11,586	889,830
	885,525	11,586	897,111

7. SUPPORT COSTS

	Finance	Support costs	Totals
	£	£	£
Projects, Activities & Admin	7,673	3,913	11,586

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	35,423	36,948
Depreciation - assets on hire purchase contracts and finance leases	2,020	6,152

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

continued...

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	369,248	502,014
Other pension costs	6,162	5,757
	375,410	507,771

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	12	22
Fitness Centre	4	4
Maintenance	1	1
	17	27

The total remuneration of key management amounts to £ 63,607 in the year.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,655	-	2,655
Charitable activities			
Fitness Centre	42,024	-	42,024
Room/Office Hire	145,259	-	145,259
Projects, Activities & Admin	-	520,845	520,845
Other trading activities	5,742	-	5,742
Total	195,680	520,845	716,525
EXPENDITURE ON			
Raising funds	1,233	-	1,233
Charitable activities			
Fitness Centre	9,119	-	9,119
Projects, Activities & Admin	333,652	508,688	842,340
Total	344,004	508,688	852,692
NET INCOME/(EXPENDITURE)	(148,324)	12,157	(136,167)
Transfers between funds	10,378	(10,378)	-
Net movement in funds	(137,946)	1,779	(136,167)
RECONCILIATION OF FUNDS			
Total funds brought forward	803,384	13,153	816,537

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	665,438	14,932	680,370

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 April 2019	470,000	1,296,674	73,421	332,359	2,172,454
Additions	-	-	760	666	1,426
At 31 March 2020	470,000	1,296,674	74,181	333,025	2,173,880
DEPRECIATION					
At 1 April 2019	112,000	190,668	70,539	327,182	700,389
Charge for year	7,000	25,933	946	3,564	37,443
At 31 March 2020	119,000	216,601	71,485	330,746	737,832
NET BOOK VALUE					
At 31 March 2020	351,000	1,080,073	2,696	2,279	1,436,048
At 31 March 2019	358,000	1,106,006	2,882	5,177	1,472,065

The Board of Trustees have reviewed the market value and feel that the value in use of the property is greater than the market value due to the subsidised rents they offer clients and that the NBV of £1,431,073 reflects this (2019: £1,464,006). As a result the Board of Trustees have decided not to impair the asset. The Board of Trustees will review the position annually.

Included within Freehold Property is land, to the value of £120,000 that is not depreciated.

The freehold property is not considered to be a mixed use property by the trustees as the property is used to establish a third sector hub to benefit the community rather than to earn rentals.

continued...

12. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under finance leases are as follows:

	Fixtures and fittings £
COST	
At 1 April 2019 and 31 March 2020	30,760
DEPRECIATION	
At 1 April 2019	28,740
Charge for year	2,020
At 31 March 2020	30,760
NET BOOK VALUE	
At 31 March 2020	-
At 31 March 2019	2,020

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	91,706	20,733
Other debtors	15,721	102,962
Prepayments and accrued income	784	7,715
	108,211	131,410

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 16)	120,755	64,244
Finance leases (see note 17)	377	3,562
Trade creditors	44,271	36,498
Social security and other taxes	48,782	42,937
Other creditors	37,301	12,380
Deferred income	13,864	17,684
Accrued expenses	15,627	17,837
	280,977	195,142

continued...

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 16)	573,731	603,165

The finance lease was used to purchase equipment for the gymnasium.

16. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	120,755	64,244
Amounts falling between one and two years:		
Bank loans - 1-2 years	31,653	30,278
Amounts falling due between two and five years:		
Bank loans - 2-5 years	106,950	98,740
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	435,128	474,147

17. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	377	3,562

18. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	694,486	667,409
Finance leases	377	3,562
	694,863	670,971

The bank loans and overdrafts are secured by:

- A fixed and floating charge over 1-4 The Kingsway dated 14/01/2014 with Wales Council for Voluntary Action; and.
- A fixed charge over 1-4 The Kingsway dated 14/01/2014 with Unity Trust Bank plc.
- A fixed and floated charge over all assets of the charity dated 9/11/2017 with Unity Trust Bank plc.

Finance leases are secured against the assets they relate.

continued...

19. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(28,339)	(71,191)	(99,530)
Capital grants	693,777	-	693,777
	665,438	(71,191)	594,247
Restricted funds			
Waterloo	6,807	(6,807)	-
BLF - Awards For All	8,125	(8,125)	-
	14,932	(14,932)	-
TOTAL FUNDS	680,370	(86,123)	594,247

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,308	(273,499)	(71,191)
Restricted funds			
Goodvibes	2,800	(2,800)	-
Young Carers Grant	39,000	(39,000)	-
AI 24010 Swansea Adults 3	29,976	(29,976)	-
AI 024027 Swansea Youth 3	7,742	(7,742)	-
AI 024037- YES Adult Project	31,788	(31,788)	-
AI 024056- YES Youth Project	84,183	(84,183)	-
Waterloo	-	(6,807)	(6,807)
ICF 2018/19	9,955	(9,955)	-
Streetgames Grants	1,600	(1,600)	-
SDF Transport to Gower	10,000	(10,000)	-
Cwmtawe Transformation	5,000	(5,000)	-
Youth Cymru - Creative Minds	1,300	(1,300)	-
BLF - Awards For All	-	(8,125)	(8,125)
CFAP Grants	250,000	(250,000)	-
Alternate MX	1,750	(1,750)	-
Winter pressures	44,440	(44,440)	-
CIN Y Talent	20,401	(20,401)	-
Lloyds Bank Foundation Grant	22,583	(22,583)	-
Changing Futures	5,000	(5,000)	-
Accredation	5,125	(5,125)	-
Swansea Youth Bank	1,037	(1,037)	-
Dyfed Powys Police Crime Commissioner	17,000	(17,000)	-
South Wales Police Crime Commissioner	10,000	(10,000)	-
Young Carers Card Services	8,000	(8,000)	-
	608,680	(623,612)	(14,932)
TOTAL FUNDS	810,988	(897,111)	(86,123)

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	109,607	(148,324)	10,378	(28,339)
Capital grants	693,777	-	-	693,777
	803,384	(148,324)	10,378	665,438
Restricted funds				
GLP	3,001	(2,775)	(226)	-
Children In Need- Curiosity	9,333	-	(9,333)	-
Waterloo	819	6,807	(819)	6,807
BLF - Awards For All	-	8,125	-	8,125
	13,153	12,157	(10,378)	14,932
TOTAL FUNDS	816,537	(136,167)	-	680,370

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,680	(344,004)	(148,324)
Restricted funds			
Goodvibes	5,600	(5,600)	-
Young Carers Grant	44,309	(44,309)	-
ABMU- Young Carers Liaison Officer Grant	4,444	(4,444)	-
Tangent- Young Carers	440	(440)	-
Youth Cymru - Money For Life	6,135	(6,135)	-
Digital Life project	3,552	(3,552)	-
WCVA	13,598	(13,598)	-
AI 24010 Swansea Adults 3	51,152	(51,152)	-
GLP	(2,775)	-	(2,775)
AI 024027 Swansea Youth 3	37,284	(37,284)	-
AI 024037- YES Adult Project	95,191	(95,191)	-
AI 024056- YES Youth Project	127,900	(127,900)	-
023972-AI-SWANSEA YOUTH 2	2,802	(2,802)	-
Waterloo	20,420	(13,613)	6,807
Children In Need- Curiosity	6,125	(6,125)	-
ICF 2018/19	35,558	(35,558)	-
Crossing Borders grant	2,000	(2,000)	-
Youth Cymru Loneliness Project	750	(750)	-
Streetgames Grants	4,660	(4,660)	-
SDF Transport to Gower	16,600	(16,600)	-
Cwmtawe Transformation	5,000	(5,000)	-
Swansea Working	21,000	(21,000)	-
Youth Cymru - We are 100	2,200	(2,200)	-
Youth Cymru - Creative Minds	1,300	(1,300)	-
BLF - Awards For All	9,750	(1,625)	8,125
Grow Wild	5,850	(5,850)	-
	520,845	(508,688)	12,157
TOTAL FUNDS	716,525	(852,692)	(136,167)

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	109,607	(219,515)	10,378	(99,530)
Capital grants	693,777	-	-	693,777
	803,384	(219,515)	10,378	594,247
Restricted funds				
GLP	3,001	(2,775)	(226)	-
Children In Need- Curiosity	9,333	-	(9,333)	-
Waterloo	819	-	(819)	-
	13,153	(2,775)	(10,378)	-
TOTAL FUNDS	816,537	(222,290)	-	594,247

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	397,988	(617,503)	(219,515)
Restricted funds			
Goodvibes	8,400	(8,400)	-
Young Carers Grant	83,309	(83,309)	-
ABMU- Young Carers Liaison Officer Grant	4,444	(4,444)	-
Tangent- Young Carers	440	(440)	-
Youth Cymru - Money For Life	6,135	(6,135)	-
Digital Life project	3,552	(3,552)	-
WCVA	13,598	(13,598)	-
AI 24010 Swansea Adults 3	81,128	(81,128)	-
GLP	(2,775)	-	(2,775)
AI 024027 Swansea Youth 3	45,026	(45,026)	-
AI 024037- YES Adult Project	126,979	(126,979)	-
AI 024056- YES Youth Project	212,083	(212,083)	-
023972-AI-SWANSEA YOUTH 2	2,802	(2,802)	-
Waterloo	20,420	(20,420)	-
Children In Need- Curiosity	6,125	(6,125)	-
ICF 2018/19	45,513	(45,513)	-
Crossing Borders grant	2,000	(2,000)	-
Youth Cymru Loneliness Project	750	(750)	-
Streetgames Grants	6,260	(6,260)	-
SDF Transport to Gower	26,600	(26,600)	-
Cwmtawe Transformation	10,000	(10,000)	-
Swansea Working	21,000	(21,000)	-
Youth Cymru - We are 100	2,200	(2,200)	-
Youth Cymru - Creative Minds	2,600	(2,600)	-
BLF - Awards For All	9,750	(9,750)	-
Grow Wild	5,850	(5,850)	-
CFAP Grants	250,000	(250,000)	-
Alternate MX	1,750	(1,750)	-
Winter pressures	44,440	(44,440)	-
CIN Y Talent	20,401	(20,401)	-
Lloyds Bank Foundation Grant	22,583	(22,583)	-
Changing Futures	5,000	(5,000)	-
Accredation	5,125	(5,125)	-
Swansea Youth Bank	1,037	(1,037)	-
Dyfed Powys Police Crime Commissioner	17,000	(17,000)	-
South Wales Police Crime Commissioner	10,000	(10,000)	-
Young Carers Card Services	8,000	(8,000)	-
	1,129,525	(1,132,300)	(2,775)
TOTAL FUNDS	1,527,513	(1,749,803)	(222,290)

continued...

19. MOVEMENT IN FUNDS - continued

Restricted Funds

The purpose of the restricted funds are detailed below:

Children in Need - Arts programme for children and young people funded by Children In Need.

LGBT Grant - A grant to support young Lesbian, Gay, Bisexual & Trans young people in Swansea by providing a LGBT Youth Forum - Swansea Council.

Young Carers grant - Supporting young carers by providing a holistic family approach to reducing barriers to accessing support and increasing their resilience to their caring role.

Erasmus - providing training opportunities to staff in European countries.

Musical Routes - Music and arts to help asylum seekers and refugees tell a story about their heritage

Big Music Project - A project that helps young people to get involved in the music industry, meet professionals and take part in festivals, volunteering and live performances.

ABMU- Young Carers Liaison Officer grant - Raising awareness of Young Carers Issues in Primary schools

Tangent- Young carers - Donation received by Tangent group for Young Carers activities

Y Engage Swansea ILM - Supported employment placements provided by Active Inclusion (ESF Funded) project

Y Engage Swansea adults 2 - Supporting adults in Swansea to support their employability opportunities

Young carers equipment - Donation from local authority for Cooking equipment

Youth Cymru- Money For Life - Increasing young people's budgeting skills

Digital Life project - increasing young people's digital literacy skills

GLP (Gower Landscape Partnership) - Engaging people from the community with activities and organisations in Gower

Garfield - Providing opportunities for young carers to access a weekly group, families to access a monthly group and activities during school holidays.

Children in Need- LGBT - Providing a safe space for young LGBT+ (11-18) people to meet and access workshops in a peer led group.

Children in Need- music - Providing young people (11-18) with opportunities to access music workshops, training and qualifications

Volunteering Wales grant 17 - Supporting volunteers to engage in meaningful and supportive volunteer opportunities

Fruitful communities - Transforming the garden in Quaker house into a community garden for all to access

Waterloo - Providing opportunities for young carers to access a weekly group, families to access a monthly group and activities during school holidays

continued...

19. MOVEMENT IN FUNDS - continued

Children in Need- Curiosity - Using science to engage children, to learn about urban farming techniques

Seaside Youth Club - Engage the youth in positive activities including football coaching activities

Cin Y Talent - Supporting young people 14-20 to improve their mental health through free music tuition,song writing and music production.

Winter Pressures – provide wellbeing services and support to carers, and cared for, people of West Glamorgan.

YC ID Card – raising awareness and identifying young carers needs and responsibilities.

Lloyds Bank Foundation – Y Street programme provides intensive support for people at risk of homelessness/currently sofa surfing aged 16 plus.

CIN – Y Talent for young people 5 to 18 use music and arts as an engagement tool to improve mental health and wellbeing.

South Wales Police Crime Commissioners – providing holistic youth services and engagement activities to young people aged 11 plus to prevent them falling prey to County Lines activities in the Swansea area.

Dyfed Powys Police Crime Commissioners – providing holistic youth services and engagement activities to young people aged 11 plus to prevent them falling prey to County Lines activities in the Llanelli area.

Y Connect support LGBT young people to improve mental health and well-being through provision of counselling services and provide opportunities for young people to develop as peer mentors to deliver training programmes.

Alternate MX – provide support LGBT young people with a platform to express their creativity in crafting their own art projects.

Welsh Government CFAP Program – repair and refurbishment of windows.

Transfers between funds

During the year the charity has transferred unrestricted funds to various restricted funds for matched funding.

The trustees have transferred funds in relation to capital grants received in prior years to unrestricted funds. The trustees consider this to be more appropriate as all monies have been spent relating to the grants and there are no restrictions.

continued...

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

SWANSEA YMCA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,625	2,655
Sundry income	251	-
	7,876	2,655
Other trading activities		
Shop income	8,000	5,742
Charitable activities		
Fitness centre income	32,867	42,024
Room hire	153,565	145,259
Grants	608,680	520,845
	795,112	708,128
Total incoming resources	810,988	716,525
EXPENDITURE		
Other trading activities		
Bad debts	-	1,233
Charitable activities		
Wages	369,248	502,014
Pensions	6,162	5,757
Telephone	11,355	10,668
Postage and stationery	5,396	4,562
Sundries	209	1,444
Premises costs	322,646	120,924
Travel costs	25,753	26,067
Training costs	7,219	16,992
Marketing costs	2,180	4,251
Project costs	40,083	32,192
Subscriptions & memberships	6,162	8,390
Refreshments	1,427	1,434
IT costs	7,582	7,537
Legal & professional fees	11,384	18,213
ESF direct costs	-	4,050
Freehold property	7,000	7,000
Improvements to property	25,933	25,933
Plant and machinery	945	1,574
Fixtures and fittings	3,563	8,593
Bank loan interest	27,518	30,962
Hire purchase	3,760	1,920
	885,525	840,477
Support costs		

SWANSEA YMCA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
Support costs		
Finance		
Bank charges	7,673	6,562
Support costs		
Accountancy and legal fees	3,913	4,420
Total resources expended	897,111	852,692
Net expenditure	(86,123)	(136,167)

This page does not form part of the statutory financial statements

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For more information please contact us on (01792) 652032 or email info@ymcaswansea.org.uk.

www.ymcaswansea.org.uk

YMCA

YMCA enables people to develop their full potential in mind, body and spirit. Inspired by, and faithful to, our Christian values, we create supportive, inclusive and energising communities, where young people can truly belong, contribute and thrive.

Mae YMCA yn galluogi pobl i ddatblygu eu potensial llawn o ran meddwl, corff ac ysbryd. Cawn ein hysbrydoli gan ein gwerthoedd Cristnogol ac rydym yn ffyddlon iddynt, ac rydym yn creu cymunedau cefnogol, cynhwysol a grymusol y gall pobl ifanc berthyn iddynt, a chyfrannau a ffynnu.

SUPPORT & ADVICE
CYMORTH A CHYNGOR

ACCOMMODATION
LLETY

FAMILY WORK
GWAITH GYDA THEULUOEDD

HEALTH & WELLBEING
IECHYD A LLES

TRAINING & EDUCATION
ADDYSG A HYFFORDDIANT