

Registered Number
08691026

SHERWOOD EDUCATION & CULTURE CENTRE
(A company limited by guarantee)

Report and Accounts (Independently examined)
30th September 2024

Report and accounts

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SHERWOOD EDUCATION & CULTURE CENTRE

Company Information

Directors

Muhammed Saeed Mughal
Mohammed Akram
Mohammed Asif
Mohammed Aftab
Khalid Mahmood

Secretary

Mohammed Asif

Accountant

Irshad Ahmad
80 Killisick Road
Arnold
Nottingham
NG5 8RD

Registered Office

20 Knighton Road
Woodthorpe
Nottingham
NG5 4FL

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SHERWOOD EDUCATION & CULTURE CENTRE

Director's Report

The Directors present their report and accounts for the year ended 30th September 2024

Principal Activities

The company is limited by guarantee and does not have a share capital. The objective of the company is to provide all aspects of support and services which meet the social, cultural and educational needs of the wider community, to ensure that members of Nottingham City community have increased opportunities to make positive choices, which improve the quality of their lives.

With the expanding influence the charity has been working hard to meet community needs. We are running Quranic classes and have set up provisions to support local elderly people. We have started a funeral service to meet the needs of the local Muslim community.

Directors

The following served as Directors during the year

Muhammed Saeed Mughal
Mohammed Akram
Mohammed Asif
Mohammed Aftab
Khalid Mahmood

Results

The company had excess of income over expenses of £160,697

This report was approved on behalf of the board on 11th June 2025

A handwritten signature in black ink, appearing to read 'M. Saeed', with a long, sweeping horizontal stroke extending to the right.

M.S.Mughal
Director

SHERWOOD EDUCATION & CULTURE CENTRE

Accountant's Report

Accountant's report on the unaudited financial statements to the board of directors of Sherwood Education & Culture Centre

Accounts year ended 30th September 2024

You consider that the company is exempt from an audit for the year ended 30th September 2024. You have acknowledged, on the balance sheet your responsibilities for ensuring that the company keeps accounting records which comply with Section 286 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company and its profit or loss for the financial year.

In accordance with your instructions I have prepared and independently examined the accounts which comprise of: the profit and loss account, the balance sheet and related notes from the accounting records of the company and on the basis of information and explanations you have given to me.

I have not carried an audit or any review and consequently I do not express any opinion on these accounts.

Irshad Ahmad
FMAAT
Financial Accountant
80 Killisick Road
Arnold
Nottingham
NG5 8RD

Signature

A handwritten signature in black ink, appearing to read 'Irshad Ahmad', with a stylized flourish underneath.

Date: 11th June 2025

SHERWOOD EDUCATION & CULTURE CENTRE

Statement of Financial Activities

For year ended 30th September 2024

	2024	2023
	£	£
Turnover	235552	145479
Other Income	-	-
Staff costs	(22265)	(23895)
Depreciation and other amounts written off assets	(4152)	(4729)
Other Charges	(48438)	(63511)
Taxation	(-)	(-)
Profit	160697	53344

Statement of Financial Activities

For year ended 30th September 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds Year Ended 30/09/2023
	Page	£	£	£	£
Incoming Resources	5	235552	-	235552	145479
Resources Expended			-		
General	6	74855	-	74855	92135
Net Incoming/(Outgoing) Resources		160697	-	160697	53344
Accumulated Funds as at 30 th September 2023		739908	-	739908	686564
Net Incoming/(Outgoing) Resources		160697	-	160697	53344
As at 30 th September 2024		900605	-	900605	739908

SHERWOOD EDUCATION & CULTURE CENTRE

Incoming Resources

For year ended 30th September 2024

	Unrestricted funds	Restricted funds	Total funds	Total funds year ended 30/09/2023
	£	£	£	£
Grants received	-	-	-	-
Incoming resources from Generated Funds	-	-	-	-
Voluntary income				
Donations received	213829	-	213829	124126
Quran and Urdu classes Donations received	15174	-	15174	14067
Religious and social events	-	-	-	-
Hire of hall	850	-	850	1625
Social Dinner	-	-	-	-
HMRC Gift Aid Scheme	5699	-	5699	5661
	235552	-	235552	145479

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Resources Expanded

For year ended 30th September 2024

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds year ended 30/09/2023 £
Council tax	-	-	-	-
Non-domestic Rates	-	-	-	-
Water Rates	414	-	414	245
Gas and Electricity	13,374	-	13,374	11,728
Repairs and Maintenance	875	-	875	13,462
Insurances	1,774	-	1,774	1,697
Telephone and Internet	660	-	660	549
Professional Fees	-	-	-	1,820
Printing and Stationary and IT Expenses	728	-	728	459
Bank charges	-	-	-	-
Wages (Imam Sahib)	22,265	-	22,265	23,895
Payments Re community account	1,664	-	1,664	1,624
Accountancy Fee	-	-	-	-
Payments Re Funeral services account	-	-	-	1,302
Motor Van Expenses	-	-	-	2,444
Religious and social events	3,000	-	3,000	1,353
Coporation Tax	-	-	-	-
Depreciation	4,152	-	4,152	4,729
Payment Re Quran and Urdu classes	18,927	-	18,927	19,805
Cleaning and sundries	7,022	-	7,022	7,023
	74,855	-	74,855	92,135

SHERWOOD EDUCATION & CULTURE CENTRE

Balance sheet

As at 30th September 2024

	Notes	2024 £	2023 £
Fixed Assets	1		
Tangible assets		614,786	607,257
Current assets			
Debtors	2	630	608
Cash at bank and in hand		386,491	184,371
		<u>387,121</u>	<u>184,979</u>
Creditors: amounts falling due within one year	3	- 438 -	408
Net current assets (liabilities)	5	<u>386,683</u>	<u>184,571</u>
Total assets less current liabilities		<u>1,001,469</u>	<u>791,828</u>
Creditors: amounts falling due more than one year		<u>100,864</u>	<u>51,920</u>
Total net assets (liabilities)		<u>900,605</u>	<u>739,908</u>
Funds			
Unrestricted funds		799,741	687,988
Restricted funds	6	100,864	51,920
Member's funds		<u>900,605</u>	<u>739,908</u>

- For the year ending 30th September 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies
- The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Approved by the Board on 11th June 2025



Signed on their behalf by
Mr M.S.Mughal (Director)

SHERWOOD EDUCATION & CULTURE CENTRE

Detailed notes to the accounts

For the year ended 30th September 2024

1. Fixed assets
Tangible assets

	Total £	Freehold land and building £	Fixtures, fittings and equipment £	Motor Van £
Cost				
As at 30/09/2023	624587	567742	39491	17354
Additions	11681	10801	880	0
As at 30/09/2024	636268	578543	40371	17354
Depreciation				
As at 30/09/203	17330	-	14727	2603
Charged in the year	4152	-	1940	2212
As at 30/09/2024	21482	-	16667	4815
WDV				
As at 30/09/2024	614786	578543	23704	12539
As at 30/09/2023	607257	567742	24764	14751

2. Debtors and Prepayments

	At 30/09/2024 £	At 30/09/2023 £
Grants received	0	0
Prepayments	630	608
	630	608

3. Creditors: Amounts falling due within one year

	At 30/09/2024 £	At 30/09/2023 £
Repairs and maintenance	-	-
Private interest free loans	-	-
QARZ-E-HASNA		
Telephone	66	61
Sundry expenses	-	-
Non-domestic rates	-	-
Water rates	46	41
Gas and Electricity	326	306
Accountancy fee	-	-
Total	438	408

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4. Creditors Amounts falling due after more than one year

	At 30/09/2024	At 30/09/2023
	£	£
Funeral Services Account	70864	51920
Deposit Accounts Members		
Qarz-e-Hassana Loans	30000	-
	<u>100864</u>	<u>51920</u>

5. Analysis of Net Assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds at 30/09/2024	Total Funds at 30/09/2023
	£	£	£	£
Fixed assets	614786	-	614786	607257
Net current assets (liabilities)	387559	-	387559	184571
Creditor: Amounts falling due after more than one year	-	(100864)	(100864)	(32986)
	<u>10002345</u>	<u>(100864)</u>	<u>901481</u>	<u>739908</u>

6. Restricted funds

Balance at 30/09/2023	Movement in resources		Balance at 30/09/2024	Balance at 30/09/2023
£	Incoming	Outgoing	£	£
51920	48944	-	100864	51920
<u>51920</u>	<u>48944</u>	<u>-</u>	<u>100864</u>	<u>51920</u>