

Registered Number  
08691026

SHERWOOD EDUCATION & CULTURE CENTRE  
(A company limited by guarantee)

Report and Accounts (Independently examined)  
30<sup>th</sup> September 2023

# Report and accounts

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SHERWOOD EDUCATION & CULTURE CENTRE

## Company Information

### **Directors**

Muhammed Saeed Mughal  
Mohammed Akram  
Mohammed Asif  
Mohammed Aftab  
Khalid Mahmood

### **Secretary**

Mohammed Asif

### **Accountant**

Irshad Ahmad  
80 Killisick Road  
Arnold  
Nottingham  
NG5 8RD

### **Registered Office**

20 Knighton Road  
Woodthorpe  
Nottingham  
NG5 4FL

### **Registered Number**

08691026

SHERWOOD EDUCATION & CULTURE CENTRE

## Director's Report

The Directors present their report and accounts for the year ended 30<sup>th</sup> September 2023

### Principal Activities

The company is limited by guarantee and does not have a share capital. The objective of the company is to provide all aspects of support and services which meet the social, cultural and educational needs of the wider community, to ensure that members of Nottingham City community have increased opportunities to make positive choices, which improve the quality of their lives.

With the expanding influence the charity has been working hard to meet community needs. We are running Quranic classes and have set up provisions to support local elderly people. We have started a funeral service to meet the needs of the local Muslim community.

### Directors

The following served as Directors during the year

Muhammed Saeed Mughal  
Mohammed Akram  
Mohammed Asif  
Mohammed Aftab  
Khalid Mahmood

### Results

The company had excess of income over expenses of £53,344

This report was approved on behalf of the board on 26<sup>th</sup> March 2024

A handwritten signature in black ink, appearing to read 'M. Saeed', with a long, sweeping horizontal stroke extending to the right.

M.S.Mughal  
Director

SHERWOOD EDUCATION & CULTURE CENTRE

## Accountant's Report

Accountant's report on the unaudited financial statements to the board of directors of Sherwood Education & Culture Centre

### Accounts year ended 30<sup>th</sup> September 2023

You consider that the company is exempt from an audit for the year ended 30<sup>th</sup> September 2023. You have acknowledged, on the balance sheet your responsibilities for ensuring that the company keeps accounting records which comply with Section 286 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company and its profit or loss for the financial year.

In accordance with your instructions I have prepared and independently examined the accounts which comprise of: the profit and loss account, the balance sheet and related notes from the accounting records of the company and on the basis of information and explanations you have given to me.

I have not carried an audit or any review and consequently I do not express any opinion on these accounts.

Irshad Ahmad  
FMAAT  
Financial Accountant  
80 Killisick Road  
Arnold  
Nottingham  
NG5 8RD

Signature

A handwritten signature in black ink, appearing to read 'Irshad Ahmad', with a stylized flourish underneath.

Date: 26<sup>th</sup> March 2024

SHERWOOD EDUCATION & CULTURE CENTRE

## Statement of Financial Activities

For year ended 30<sup>th</sup> September 2023

	2023	2022
	£	£
Turnover	145479	116333
Other Income	-	-
Staff costs	(23895)	(20700)
Depreciation and other amounts written off assets	(4729)	(2273)
Other Charges	(63511)	(41582)
Taxation	(-)	(-)
Profit	53344	51778

SHERWOOD EDUCATION & CULTURE CENTRE

## Statement of Financial Activities

For year ended 30<sup>th</sup> September 2023

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds Year Ended 30/09/2022
	Page	£	£	£	£
Incoming Resources	5	145479	-	145479	116333
Resources Expended			-		
General	6	92135	-	92135	64555
Net Incoming/(Outgoing) Resources		53344	-	53344	51778
Accumulated Funds as at 30 <sup>th</sup> September 2022		686564	-	686564	634786
Net Incoming/(Outgoing) Resources		53344	-	53344	51778
As at 30 <sup>th</sup> September 2023		739908	-	739908	686564

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## Incoming Resources

For year ended 30<sup>th</sup> September 2023

	Unrestricted funds	Restricted funds	Total funds	Total funds year ended 30/09/2022
	£	£	£	£
Grants received	-	-	-	-
Incoming resources from Generated Funds	-	-	-	-
Voluntary income				
Donations received	124126	-	124126	104570
Quran and Urdu classes Donations received	14067	-	14067	11388
Religious and social events	-	-	-	-
Hire of hall	1625	-	1625	375
Social Dinner	-	-	-	-
HMRC Gift Aid Scheme	5661	-	5661	-
	145479	-	145479	116333



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## Resources Expanded

For year ended 30<sup>th</sup> September 2023

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds year ended 30/09/2022 £
Council tax	-	-	-	-
Non-domestic Rates	-	-	-	-
Water Rates	245	-	245	91
Gas and Electricity	11,728	-	11,728	6,700
Repairs and Maintenance	13,462	-	13,462	2,330
Insurances	1,697	-	1,697	1,596
Telephone and Internet	549	-	549	575
Professional Fees	1,820	-	1,820	1,000
Printing and Stationary	459	-	459	469
Bank charges	-	-	-	159
Wages (Imam Sahib)	23,895	-	23,895	20,700
Payments Re community account	1,624	-	1,624	8,462
Accountancy Fee	-	-	-	-
Payments Re Funeral services account	1,302	-	1,302	-
Motor Van Expenses	2,444	-	2,444	-
Religious and social events	1,353	-	1,353	200
Coporation Tax	-	-	-	-
Depreciation	4,729	-	4,729	2,273
Payment Re Quran and Urdu classes	19,805	-	19,805	16,024
Cleaning and sundries	7,023	-	7,023	3,976
	92,135	-	92,135	64,555

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## Balance sheet

As at 30<sup>th</sup> September 2023

	Notes	2023 £	2022 £
Fixed Assets	1		
Tangible assets		607,257	593,338
Current assets			
Debtors	2	608	571
Cash at bank and in hand		184,371	126,205
		<u>184,979</u>	<u>126,776</u>
Creditors: amounts falling due within one year	3	- 408 -	564
Net current assets (liabilities)	5	<u>184,571</u>	<u>126,212</u>
Total assets less current liabilities		<u>791,828</u>	<u>719,550</u>
Creditors: amounts falling due more than one year		<u>51,920</u>	<u>32,986</u>
Total net assets (liabilities)		<u>739,908</u>	<u>686,564</u>
<b>Funds</b>			
Unrestricted funds		687,988	653,578
Restricted funds	6	51,920	32,986
Member's funds		<u>739,908</u>	<u>686,564</u>

- For the year ending 30<sup>th</sup> September 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies
- The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Approved by the Board on 26<sup>th</sup> March 2024



Signed on their behalf by  
Mr M.S.Mughal (Director)

SHERWOOD EDUCATION & CULTURE CENTRE

## Detailed notes to the accounts

For the year ended 30<sup>th</sup> September 2023

1. Fixed assets  
Tangible assets

	Total £	Freehold land and building £	Fixtures, fittings and equipment £	Motor Van £
Cost				
As at 30/09/2022	605939	567742	38197	-
Additions	18648	0	1294	17354
As at 30/09/2023	624587	567742	39491	17354
Depreciation				
As at 30/09/2022	12601	-	12601	-
Charged in the year	4729	-	2126	2603
As at 30/09/2023	17330	-	14727	2603
WDV				
As at 30/09/2023	607257	567742	24764	14751
As at 30/09/2022	593338	567742	25596	-

2. Debtors and Prepayments

	At 30/09/2023 £	At 30/09/2022 £
Grants received	0	0
Prepayments	608	571
	608	571

3. Creditors: Amounts falling due within one year

	At 30/09/2023 £	At 30/09/2022 £
Repairs and maintenance	-	-
Private interest free loans	-	-
QARZ-E-HASNA		
Telephone	61	56
Sundry expenses	-	186
Non-domestic rates	-	-
Water rates	41	36
Gas and Electricity	306	286
Accountancy fee	-	-
Total	408	564

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4. Creditors Amounts falling due after more than one year

	At 30/09/2023	At 30/09/2022
	£	£
Funeral Services Account	51920	32986
Deposit Accounts Members		

5. Analysis of Net Assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds at 30/09/2023	Total Funds at 30/09/2022
	£	£	£	£
Fixed assets	607257	-	607257	593338
Net current assets (liabilities)	184571	-	184571	126212
Creditor: Amounts falling due after more than one year	-	(51920)	(51920)	(32986)
	791828	(51920)	739908	686564

6. Restricted funds

Balance at 30/09/2022	Movement in resources		Balance at 30/09/2023	Balance at 30/09/2022
£	Incoming	Outgoing	£	£
32986	18934	-	51920	32986
32986	18934	-	51920	32986