

Registered Number
08691026

SHERWOOD EDUCATION & CULTURE CENTRE
(A company limited by guarantee)

Report and Accounts (Independently examined)
30th September 2021

Report and accounts

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SHERWOOD EDUCATION & CULTURE CENTRE

Company Information

Directors

Muhammed Saeed Mughal
Mohammed Akram
Mohammed Asif
Mohammed Aftab
Khalid Mahmood

Secretary

Mohammed Asif

Accountant

Irshad Ahmad
80 Killisick Road
Arnold
Nottingham
NG5 8RD

Registered Office

20 Knighton Road
Woodthorpe
Nottingham
NG5 4FL

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SHERWOOD EDUCATION & CULTURE CENTRE

Director's Report

The Directors present their report and accounts for the year ended 30th September 2021

Principal Activities

The company is limited by guarantee and does not have a share capital. The objective of the company is to provide all aspects of support and services which meet the social, cultural and educational needs of the wider community, to ensure that members of Nottingham City community have increased opportunities to make positive choices, which improve the quality of their lives.

Directors

The following served as Directors during the year

Muhammed Saeed Mughal
Mohammed Akram
Mohammed Asif
Mohammed Aftab
Khalid Mahmood

Results

The company had excess of income over expenses of £63,087

This report was approved on behalf of the board on 29th May 2022

A handwritten signature in black ink, appearing to read 'M. Saeed', with a long, sweeping horizontal stroke extending to the right.

M.S.Mughal
Director

SHERWOOD EDUCATION & CULTURE CENTRE

Accountant's Report

Accountant's report on the unaudited financial statements to the board of directors of Sherwood Education & Culture Centre

Accounts year ended 30th September 2021

You consider that the company is exempt from an audit for the year ended 30th September 2021. You have acknowledged, on the balance sheet your responsibilities for ensuring that the company keeps accounting records which comply with Section 286 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company and its profit or loss for the financial year.

In accordance with your instructions I have prepared and independently examined the accounts which comprise of: the profit and loss account, the balance sheet and related notes from the accounting records of the company and on the basis of information and explanations you have given to me.

I have not carried an audit or any review and consequently I do not express any opinion on these accounts.

Irshad Ahmad
FMAAT
Financial Accountant
80 Killisick Road
Arnold
Nottingham
NG5 8RD

Signature

A handwritten signature in black ink, appearing to read 'Irshad Ahmad', with a stylized flourish underneath.

Date: 29th May 2022

SHERWOOD EDUCATION & CULTURE CENTRE

Statement of Financial Activities

For year ended 30th September 2021

	2021 £	2020 £
Turnover	119533	113206
Other Income	-	-
Staff costs	(18700)	(14450)
Depreciation and other amounts written off assets	(2315)	(2672)
Other Charges	(35431)	(33596)
Taxation	(-)	(-)
Profit	63087	62488

SHERWOOD EDUCATION & CULTURE CENTRE

Statement of Financial Activities

For year ended 30th September 2021

	Page	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds Year Ended 30/09/2020 £
Incoming Resources	5	119533	-	119533	113206
Resources Expended			-		
General	6	56446	-	56446	50718
Net Incoming/(Outgoing) Resources		63087	-	63087	62488
Accumulated Funds as at 30 th September 2020		571699	-	571699	509211
Net Incoming/(Outgoing) Resources		63087	-	63087	62488
As at 30 th September 2021		634786	-	634786	571699

SHERWOOD EDUCATION & CULTURE CENTRE

Incoming Resources

For year ended 30th September 2021

	Unrestricted funds	Restricted funds	Total funds	Total funds year ended 30/09/2020
	£	£	£	£
Grants received	-	-	-	-
Incoming resources from Generated Funds	-	-	-	-
Voluntary income				
Donations received	92881	-	92881	67078
Quran and Urdu classes Donations received	9281	-	9281	16383
Religious and social events	-	-	-	-
Hire of hall	875	-	875	200
Social Dinner	-	-	-	-
HMRC Gift Aid Scheme	16496	-	16496	29545
	119533	-	119533	113206

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Resources Expanded

For year ended 30th September 2021

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds year ended 30/09/2020 £
Council tax	-	-	-	-
Non-domestic Rates	-	-	-	-
Water Rates	691	-	691	900
Gas and Electricity	10,004	-	10,004	8,782
Repairs and Maintenance	7,714	-	7,714	1,569
Insurances	1,626	-	1,626	1,929
Telephone and Internet	607	-	607	789
Security expenses	-	-	-	-
Printing and Stationary	15	-	15	15
Bank charges	-	-	-	-
Wages (Imam Sahib)	18,700	-	18,700	14,450
Wages (Site manager)	-	-	-	-
Accountancy Fee	-	-	-	-
Purchase of religious material	-	-	-	-
Fundraising	-	-	-	-
Religious and social events	1,075	-	1,075	1,000
Coporation Tax	-	-	-	-
Depreciation	2,315	-	2,315	2,672
Payment Re Quran and Urdu classes	11,655	-	11,655	16,196
Cleaning and sundries	2,044	-	2,044	2,416
	56,446	-	56,446	50,718

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Balance sheet

As at 30th September 2021

	Notes	2021 £	2020 £
Fixed Assets	1		
Tangible assets		590,900	551,219
Current assets			
Debtors	2	539	628
Cash at bank and in hand		46,634	60,196
		<u>47,173</u>	<u>60,824</u>
Creditors: amounts falling due within one year	3	- 3,287 -	40,344
Net current assets (liabilities)		<u>43,886</u>	<u>20,480</u>
Total assets less current liabilities		<u>634,786</u>	<u>571,699</u>
Total net assets (liabilities)		<u>634,786</u>	<u>571,699</u>
Funds			
Unrestricted funds		634,786	571,699
Restricted funds		-	-
Member's funds		<u>634,786</u>	<u>571,699</u>

- For the year ending 30th September 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies
- The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Approved by the Board on 29th May 2022



Signed on their behalf by
Mr M.S.Mughal (Director)

SHERWOOD EDUCATION & CULTURE CENTRE

Detailed notes to the accounts

For the year ended 30th September 2021

1. Fixed assets
Tangible assets

	Total £	Freehold land and building £	Fixtures, fittings and equipment £
Cost			
As at 30/09/2020	559232	536069	23163
Additions	41996	29000	12996
As at 30/09/2021	601228	565069	36159
Depreciation			
As at 30/09/2020	8013	-	8013
Charged in the year	2315	-	2315
As at 30/09/2021	10328	-	10328
WDV			
As at 30/09/2021	590900	565069	25831
As at 30/09/2020	551219	536069	15150

2. Debtors and Prepayments

	At 30/09/2021 £	At 30/09/2020 £
Grants received	0	0
Prepayments	539	628
	539	628

3. Creditors: Amounts falling due within one year

	At 30/09/2021 £	At 30/09/2020 £
Repairs and maintenance	2924	-
Private interest free loans		
QARZ-E-HASNA	-	40000
Telephone	51	46
Sundry expenses	-	-
Non-domestic rates	-	-
Water rates	36	33
Gas and Electricity	276	265
Accountancy fee	-	-
Total	3287	40344

SHERWOOD EDUCATION & CULTURE CENTRE

4. Creditors Amounts falling due after more than one year

At 30/09/2021	At 30/09/2020
-	-

SHERWOOD EDUCATION & CULTURE CENTRE

5. Analysis of Net Assets between funds

	Unrestricted Funds	Total Funds at 30/09/2021	Total Funds at 30/09/2020
	£	£	£
Fixed assets	590900	590900	551219
Net current assests (liabilities)	43886	43886	20480
Creditor: Amounts falling due after more than one year	-	-	-
	634786	634786	571699

6. Restricted funds

Balance at 30/09/2020	Movement in resources		Balance at 30/09/2021	Balance at 30/09/2020
£	Incoming £	Outgoing £	£	£
-	-	-	-	-
-	-	-	-	-