

Registered Number
08691026

SHERWOOD EDUCATION & CULTURE CENTRE
(A company limited by guarantee)

Report and Accounts (Independently examined)
30th September 2020

Report and accounts

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SHERWOOD EDUCATION & CULTURE CENTRE

Company Information

Directors

Muhammed Saeed Mughal
Mohammed Akram
Mohammed Asif
Mohammed Aftab
Khalid Mahmood

Secretary

Mohammed Asif

Accountant

Irshad Ahmad
80 Killisick Road
Arnold
Nottingham
NG5 8RD

Registered Office

20 Knighton Road
Woodthorpe
Nottingham
NG5 4FL

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SHERWOOD EDUCATION & CULTURE CENTRE

Director's Report

The Directors present their report and accounts for the year ended 30th September 2020

Principal Activities

The company is limited by guarantee and does not have a share capital. The objective of the company is to provide all aspects of support and services which meet the social, cultural and educational needs of the wider community, to ensure that members of Nottingham City community have increased opportunities to make positive choices, which improve the quality of their lives.

Directors

The following served as Directors during the year

Muhammed Saeed Mughal
Mohammed Akram
Mohammed Asif
Mohammed Aftab
Khalid Mahmood

Results

The company had excess of income over expenses of £62,488

This report was approved on behalf of the board on 27th February 2021

A handwritten signature in black ink, appearing to read 'M. Saeed', with a long, sweeping horizontal stroke extending to the right.

M.S.Mughal
Director

SHERWOOD EDUCATION & CULTURE CENTRE

Accountant's Report

Accountant's report on the unaudited financial statements to the board of directors of Sherwood Education & Culture Centre

Accounts year ended 30th September 2020

You consider that the company is exempt from an audit for the year ended 30th September 2020. You have acknowledged, on the balance sheet your responsibilities for ensuring that the company keeps accounting records which comply with Section 286 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company and its profit or loss for the financial year.

In accordance with your instructions I have prepared and independently examined the accounts which comprise of: the profit and loss account, the balance sheet and related notes from the accounting records of the company and on the basis of information and explanations you have given to me.

I have not carried an audit or any review and consequently I do not express any opinion on these accounts.

Irshad Ahmad
FMAAT
Financial Accountant
80 Killisick Road
Arnold
Nottingham
NG5 8RD

Signature

A handwritten signature in black ink, appearing to read 'Irshad Ahmad', with a stylized flourish underneath.

Date: 27th February 2021

SHERWOOD EDUCATION & CULTURE CENTRE

Statement of Financial Activities

For year ended 30th September 2020

	2020 £	2019 £
Turnover	113206	128511
Other Income	-	-
Staff costs	(14450)	(18430)
Depreciation and other amounts written off assets	(2672)	(2454)
Other Charges	(33596)	(48661)
Taxation	(-)	(-)
Profit	62488	58966

SHERWOOD EDUCATION & CULTURE CENTRE

Statement of Financial Activities

For year ended 30th September 2020

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds Year Ended 30/09/2019
	Page	£	£	£	£
Incoming Resources	5	113206	-	113206	128511
Resources Expended			-		
General	6	50718	-	50718	69545
Net Incoming/(Outgoing) Resources		62488	-	62488	58966
Accumulated Funds as at 30 th September 2019		509211	-	509211	450245
Net Incoming/(Outgoing) Resources		62488	-	62488	58966
As at 30 th September 2020		571699	-	571699	509211

SHERWOOD EDUCATION & CULTURE CENTRE

Incoming Resources

For year ended 30th September 2020

	Unrestricted funds	Restricted funds	Total funds	Total funds year ended 30/09/2019
	£	£	£	£
Grants received	-	-	-	3670
Incoming resources from Generated Funds	-	-	-	-
Voluntary income				
Donations received	67078	-	67078	108939
Quran and Urdu classes				
Donations received	16383	-	16383	11337
Religious and social events	-	-	-	-
Hire of hall	200	-	200	4565
Social Dinner	-	-	-	-
HMRC Gift Aid Scheme	29545	-	29545	
	113206	-	83661	128511

SHERWOOD EDUCATION & CULTURE CENTRE

Resources Expanded

For year ended 30th September 2020

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds year ended 30/09/2019 £
Council tax	-	-	-	-
Non-domestic Rates	-	-	-	500
Water Rates	900	-	900	699
Gas and Electricity	8,782	-	8,782	7,074
Repairs and Maintenance	1,569	-	1,569	5,341
Insurances	1,929	-	1,929	1,805
Telephone and Internet	789	-	789	757
Security expenses	-	-	-	-
Printing and Stationary	15	-	15	-
Bank charges	-	-	-	-
Wages (Imam Sahib)	14,450	-	14,450	18,430
Wages (Site manager)	-	-	-	-
Accountancy Fee	-	-	-	-
Purchase of religious material	-	-	-	-
Fundraising	-	-	-	-
Religious and social events	1,000	-	1,000	1,485
Corporation Tax	-	-	-	-
Depreciation	2,672	-	2,672	2,454
Payment Re Quran and Urdu classes	16,196	-	16,196	27,594
Cleaning and sundries	2,416	-	2,416	3,406
	50,718	-	50,718	69,545

SHERWOOD EDUCATION & CULTURE CENTRE

Balance sheet

As at 30th September 2020

	Notes	2020 £	2019 £
Fixed Assets	1		
Tangible assets		551,219	508,479
Current assets			
Debtors	2	628	766
Cash at bank and in hand		60,196	56,914
		<u>60,824</u>	<u>57,680</u>
Creditors: amounts falling due within one year	3	- 40,344 -	56,948
Net current assets (liabilities)		<u>20,480</u>	<u>732</u>
Total assets less current liabilities		<u>571,699</u>	<u>509,211</u>
Total net assets (liabilities)		<u>571,699</u>	<u>509,211</u>
Funds			
Unrestricted funds		571,699	509,211
Restricted funds		-	-
Member's funds		<u>571,699</u>	<u>509,211</u>

- For the year ending 30th September 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies
- The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Approved by the Board on 27 February 2021



Signed on their behalf by
Mr M.S.Mughal (Director)

SHERWOOD EDUCATION & CULTURE CENTRE

Detailed notes to the accounts

For the year ended 30th September 2020

1. Fixed assets
Tangible assets

	Total £	Freehold land and building £	Fixtures, fittings and equipment £
Cost			
As at 30/09/2019	513820	494569	19251
Additions	45412	41500	3912
As at 30/09/2020	559232	536069	23163
Depreciation			
As at 30/09/2019	5341	-	5341
Charged in the year	2672	-	2672
As at 30/09/2020	8013	-	8013
WDV			
As at 30/09/2020	551219	536069	15150
As at 30/09/2019	508479	494569	13910

2. Debtors and Prepayments

	At 30/09/2020 £	At 30/09/2019 £
Grants received	0	0
Prepayments	628	766
	628	766

3. Creditors: Amounts falling due within one year

	At 30/09/2020 £	At 30/09/2019 £
Site manager	-	-
Private interest free loans QARZ-E-HASNA	40000	56500
Telephone	46	41
Sundry expenses	-	121
Non-domestic rates	-	-
Water rates	33	31
Gas and Electricity	265	255
Accountancy fee	-	-
Total	40344	56948

SHERWOOD EDUCATION & CULTURE CENTRE

4. Creditors Amounts falling due after more than one year

<u>At 30/09/2020</u>	<u>At 30/09/2019</u>
<u>-</u>	<u>-</u>

SHERWOOD EDUCATION & CULTURE CENTRE

5. Analysis of Net Assets between funds

	Unrestricted Funds	Total Funds at 30/09/2020	Total Funds at 30/09/2019
	£	£	£
Fixed assets	551219	551219	508479
Net current assets (liabilities)	20480	20480	732
Creditor: Amounts falling due after more than one year	-	-	-
	571699	571699	509211

6. Restricted funds

Balance at 30/09/2019	Movement in resources		Balance at 30/09/2020	Balance at 30/09/2019
£	Incoming £	Outgoing £	£	£
-	-	-	-	-
-	-	-	-	-