

Charity registration number 1154540

Company registration number CE001362 (England and Wales)

WELLS COMMUNITY HOSPITAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

WELLS COMMUNITY HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R Myers Dr C Collins Mr S Parkes Dr D A J Ince Dr S R G Shaw Mr T F How Rev S Wood Ms L Reynolds (Appointed 16 February 2024)
Charity number	1154540
Company number	CE001362
Principal address	Mill Road Wells-next-the-Sea Norfolk NR23 1RF
Registered office	Mill Road Wells-next-the-Sea Norfolk NR23 1RF
Independent examiner	Mapus- Smith and Lemmon LLP 48 King Street Kings Lynn England PE30 1HE
Bankers	Barclays Bank PLC 17 Market Place Fakenham Norfolk NR21 9BE Natwest PLC Market Place and Bridge Street Corner Fakenham NR21 9BA
Solicitors	Hansells 13 The Close Norwich Norfolk NR1 4DS

WELLS COMMUNITY HOSPITAL TRUST

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WELLS COMMUNITY HOSPITAL TRUST

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

The past year has seen the trust consolidate the developments made in 2022 to enhance the way the Wells Community Hospital Trust is working to support the Coastal Community of North and West Norfolk live happier, healthier and sustainable lives.

The ongoing impact of the rising cost of living across 2023 has continued to have a negative effect on the coastal community we serve with an increasing need for support with physical and mental health.

The trust through the project Coastal Health and Wellbeing has continued to deliver the Coastal Supermarket, affordable food hub as part of the Nourishing Norfolk network, expanding to cover 7 venues across North and West Norfolk in 2023. The mobile shop pops up in town halls and village halls and we now have a static shop in Holt and Wells Next the Sea opening across the week to allow our coastal community to have access to affordable food, free hygiene bank, fresh fruit and vegetables and affordable household products.

Across 2023 the work done by the trust continued to support the community to avoid health or wellbeing crisis. We continue to provide exercise classes, bereavement groups, art and writing for wellness, and the community garden. We have developed our support services to provide Information, Advice and Guidance to service users who need support with accessing wider services. We run wellbeing groups to support with mental health including our walking for wellness and nurture and natter gardening group. In 2023 we started a garden-based Stay and Play and Family Hub to provide a service for households with young children. This is open at the same time as our affordable food hub giving children and their families access to nutritious, affordable food. We have also started to develop a service to support economically inactive back to work by providing volunteer training opportunities to long term unemployed and adults with additional needs to build experience, confidence and support them with applications, CV writing and interview techniques. This reduces anxiety and impact on mental health linked to lack of confidence and ultimately increases income allowing people to be in a better position to live more healthily and happily.

We continue to host several partner organisations to support the wider health needs of our community:

Mind Norfolk and Waveney

Pandora- Domestic abuse support

NCC Adult learning- Cooking, Multiply and IT skills.

Hear for Norfolk- Audiology services.

We are a community hub providing crisis support in partnership with the Trussel Trust Food Bank and through our team of volunteers who provide support around the community with shopping, prescription deliveries, food bank deliveries and other small tasks that help people be independent for longer in their homes.

Fundraising

Throughout the year we have run fundraising events and activities locally including Pop Up Charity shops and a Family Fun Day and Dog show. We also rely on successfully applying for grants to allow us to continue providing subsidised and free services to our local community.

We are reliant on volunteers to support both our fundraising initiatives and the delivery of our community and affordable food hub projects, our community garden and the Stay and Play. Without these incredible people giving us their time and experience we couldn't function as an organisation and I would like to, on behalf of the board, formally recognise the dedication and energy of the many volunteers who support us in so many ways and thank them for their dedication to our initiatives.

The local community's support is great and in addition to this I would like to publicly acknowledge the support received in the form of grants from organisations that have put their faith in the projects and developments we have undertaken over the last year.

WELLS COMMUNITY HOSPITAL TRUST

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Wells United Charities

The Audrey Earle Trust

Norfolk Community Foundation

Egmere Community Fund

North Norfolk District Council.



Dr S R G Shaw

Chairman

Date:

23/10/24

WELLS COMMUNITY HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's works are to improve and maintain the Health and Wellbeing of our coastal community.

The Trust owns and runs out of the old cottage hospital.

Public benefit

The trustees consider that the charity's objectives of providing health and social care facilities in the North Norfolk Area and its current activities directly meet the Charity Commission's public benefit requirements.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Achievements and performance during the year include the following:

- Development of the Community Hub through the Coastal Health and Wellbeing Outreach programme.
- Development of the Coastal Community Supermarket.
- Hosting of Renal services holiday dialysis.
- Hosting of Cycling Paramedics, East of England Ambulance service providing a vital lifeline for many.
- Provision of an affordable social café.
- Facilitating Trussell Trust Food Bank in Wells.
- Developed Community Garden to provide access to gardening, grow vegetables for the local community and the supermarket.

Financial review

During the year to 31 March 2024, the trustees have continued to manage the finances to support the activities of the Trust and to maintain reserves of £181,379 in cash and deposits at the bank. Overall income for the year increased by 30% compared to that for 2023. Total expenses increased to £334,759 from £290,706, the bulk of the costs relate to staff costs and the operation of the community supermarket.

At the year end, the charity had total funds of £710,117 (2023: £708,057). Unrestricted reserves were £225,567 (2023: £227,422), restricted reserves were £71,259 (2023: £64,308) and Endowment funds were £413,291 (2023: £416,327).

Reserves policy

It is the trustees' intention to build up free reserves (unrestricted current assets less liabilities) to the equivalent of six months operating expenditure which amounts to approximately £165,000. At the year end the Trust had free reserves of £125,766 (2023: £121,388).

WELLS COMMUNITY HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Major risks

The trustees are aware of the recommendation of the Charity Commission that the major risks to which the charity is exposed should be reviewed and systems established to mitigate those risks. Whilst health and safety risks are regularly reviewed the trustees recognise that a key risk facing the charity is in relation to the hospital's financial viability. The trustees are monitoring the position carefully and a full risk assessment covering all financial and governance issues will be carried out during the current financial period.

Plans for future periods

We will continue to strengthen our partnerships, collaborating to ensure we provide effective and relevant services to the population we serve.

We will strive to maximise the usage of the rooms and facilities at the Old Cottage Hospital to facilitate a range of health and wellbeing services.

We will broaden the reach of our Coastal Community Supermarket by increasing the number of venues.

We will broaden the reach of our health and wellbeing services through our Coastal Community supermarket venues.

We will build and strengthen our volunteer base to support our work in our community.

Structure, governance and management

Wells Community Hospital Trust was registered as a Charitable Incorporated Organisation (CIO) on 11 November 2013, No 1154540 succeeding Wells Community Hospital (WCHT) (registered charity 1115979). On 1 April 2014 the assets, liabilities and operations of Wells Community Hospital were transferred to the CIO.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms R Myers

Dr C Collins

Mrs K Knight

(Resigned 18 August 2023)

Mr S Parkes

Dr D A J Ince

Dr S R G Shaw

Mr T F How

Rev S Wood

Ms L Reynolds

(Appointed 16 February 2024)

Recruitment and appointment of trustees

The number of trustees shall not be less than three, nor more than twelve in number. If the number falls below the minimum, the remaining trustee or trustees may act only to call a meeting of the trustees or appoint a new trustee. The trustees may not appoint any person as a trustee if, as a result, the number of trustees would exceed the maximum.

Members of the trustees shall be persons who through occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able, by virtue of their personal or professional qualifications, to contribute to the pursuits of the objects of the charity.

All new trustees will be provided with:

- The governing document of the charity
- The latest financial statements of the charity
- Details of the Charity Commission guidance notes The Essential Trustee - "What you need to know. What you need to do"

In addition, the trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

WELLS COMMUNITY HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure

The Charity has been administered by the Board of Trustees who set out the general policy of the Charity and meet at least four times a year. There is one sub-committee being Finance.

The trustees' report was approved by the Board of Trustees.



Dr S R G Shaw

Trustee

Date: 23/10/24

WELLS COMMUNITY HOSPITAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WELLS COMMUNITY HOSPITAL TRUST

I report to the trustees on my examination of the financial statements of Wells Community Hospital Trust (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sharon Edwards, F.C.A

Mapus- Smith and Lemmon LLP

48 King Street
Kings Lynn
PE30 1HE
England

Dated: 27.11.2024

WELLS COMMUNITY HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted Endowment funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	3	40,231	116,733	156,964	31,244	90,469	121,713
Charitable activities	4	141,512	-	141,512	92,309	-	92,309
Other trading activities	5	5,699	-	5,699	8,054	-	8,054
Investments	6	791	-	791	99	-	99
Other income	7	31,853	-	31,853	36,993	-	36,993
Total income		220,086	116,733	336,819	168,699	90,469	259,168
Expenditure on:							
Raising funds	8	2,613	690	3,303	2,593	8,314	10,907
Charitable activities	9	219,328	109,092	328,420	206,146	70,617	276,763
Other expenditure	14	-	-	3,036	-	3,036	3,036
Total expenditure		221,941	109,782	334,759	208,739	78,931	290,706
Net income/(expenditure) and movement in funds		(1,855)	6,951	2,060	(40,040)	11,538	(31,538)
Reconciliation of funds:							
Fund balances at 1 April 2023		227,422	64,308	708,057	267,462	52,770	739,595
Fund balances at 31 March 2024		225,567	71,259	710,117	227,422	64,308	708,057

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WELLS COMMUNITY HOSPITAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	16		524,595		537,997
Current assets					
Stocks	17	6,288		3,796	
Debtors	18	8,251		10,863	
Cash at bank and in hand		181,379		168,624	
		195,918		183,283	
Creditors: amounts falling due within one year	19	(10,396)		(13,223)	
Net current assets			185,522		170,060
Total assets less current liabilities			710,117		708,057
Net assets excluding pension liability			710,117		708,057
The funds of the charity					
Endowment funds	20	413,291		416,327	
Restricted income funds	21	71,259		64,308	
Unrestricted funds		225,567		227,422	
		710,117		708,057	

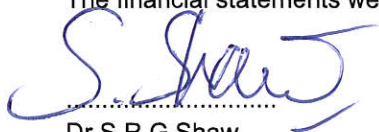
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23/10/2024



Dr S R G Shaw
Trustee

Company registration number CE001362 (England and Wales)

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The charity is a registered charity in England and Wales and constituted as a Charitable Incorporated Organisation. The address of the principal office is Wells Community Hospital, Mill Road, Wells-next-the-Sea, Norfolk, NR23 1RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The Endowment Fund (Property Fund) represents a grant used to purchase the Trust's freehold property. If the property is disposed of or used for purposes which are outside the objects of The Trust prior to the expiry date of 31 March 2021 a proportion of the grant repayable. The fund is treated as an expendable endowment until these restrictions expire and the Trustees resolve to convert the capital into income.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in trading activities that raise funds.

Charitable activities are those costs incurred by the charity in meeting its charitable objectives.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% Straight line
Fixtures and fittings	5% to 20% Straight line
Computers	5% to 20% Straight line
Motor vehicles	25% Straight line
Property improvements	5% to 20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	40,231	-	40,231	25,732	-	25,732
Grants received	-	116,733	116,733	5,512	90,469	95,981
	<u>40,231</u>	<u>116,733</u>	<u>156,964</u>	<u>31,244</u>	<u>90,469</u>	<u>121,713</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from charitable activities		
Community supermarket income	48,992	8,399
Charitable rental income	85,731	80,323
Other income	6,789	3,587
	<u>141,512</u>	<u>92,309</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
100 Club & fundraising	3,927	5,198
Fundraising events	1,772	2,856
	<u>5,699</u>	<u>8,054</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	791	99
	<u>791</u>	<u>99</u>

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	14,755	17,248
Café takings	16,963	17,700
Merchandise takings	-	577
Exercise classes	135	1,468
	<u>31,853</u>	<u>36,993</u>

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Seeking donations, grants and legacies	2,613	690	3,303	2,593	8,314	10,907
	<u>2,613</u>	<u>690</u>	<u>3,303</u>	<u>2,593</u>	<u>8,314</u>	<u>10,907</u>

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	140,452	131,462
Depreciation and impairment	16,052	15,690
Direct costs	21,208	10,586
Other operating costs	36,477	47,105
Maintenance	8,298	12,456
Utilities	37,403	32,620
Other staff costs	323	2,219
Insurance	7,736	6,044
Bad debt provision and write offs	250	2,280
Fitness classes	-	936
Dog show expenditure	2,681	-
Supermarket stock purchases	40,131	7,309
	<u>311,011</u>	<u>268,707</u>
Share of support and governance costs (see note 10)		
Governance	17,409	8,056
	<u>328,420</u>	<u>276,763</u>
Analysis by fund		
Unrestricted funds	219,328	206,146
Restricted funds	109,092	70,617
	<u>328,420</u>	<u>276,763</u>

10 Support costs allocated to activities

	Charitable activities 2024 £	Total 2023 £
Governance	<u>17,409</u>	<u>8,056</u>

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs allocated to activities (Continued)

	2024 £	2023 £
Governance costs comprise:		
Accountancy	3,840	-
Accountancy - prior year	3,774	4,938
Book-keeping services	9,795	3,118
	<u>17,409</u>	<u>8,056</u>

11 Net movement in funds

	2024 £	2023 £
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The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>19,088</u>	<u>18,729</u>
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12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>6</u>	<u>7</u>

Employment costs

	2024 £	2023 £
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Wages and salaries	<u>140,452</u>	<u>131,462</u>
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There were no employees whose annual remuneration was more than £60,000.

14 Other

	Endowment funds general 2024	Endowment funds general 2023
Depreciation	<u>3,036</u>	<u>3,036</u>

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computers £	Motor vehicles £	Property improvements £	Total £
Cost						
At 1 April 2023	443,651	131,086	4,200	10,438	81,100	670,475
Additions	-	4,080	1,606	-	-	5,686
At 31 March 2024	443,651	135,166	5,806	10,438	81,100	676,161
Depreciation and impairment						
At 1 April 2023	27,324	61,457	3,390	1,740	38,567	132,478
Depreciation charged in the year	3,036	7,788	890	2,610	4,764	19,088
At 31 March 2024	30,360	69,245	4,280	4,350	43,331	151,566
Carrying amount						
At 31 March 2024	413,291	65,921	1,526	6,088	37,769	524,595
At 31 March 2023	416,327	69,629	810	8,698	42,533	537,997

17 Stocks

	2024 £	2023 £
Finished goods and goods for resale	6,288	3,796

18 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	2,487	4,654
Other debtors	3,431	3,876
Prepayments and accrued income	2,333	2,333
	8,251	10,863

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,460	1,944
Trade creditors	1,539	5,825
Accruals and deferred income	6,397	5,454
	<u>10,396</u>	<u>13,223</u>

20 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2023 £	Resources expended £	At 31 March 2024 £
Permanent endowments			
	416,327	(3,036)	413,291
	<u>416,327</u>	<u>(3,036)</u>	<u>413,291</u>
Previous year:			
	At 1 April 2022 £	Resources expended £	At 31 March 2023 £
Permanent endowments			
Property Fund	419,363	(3,036)	416,327
	<u>419,363</u>	<u>(3,036)</u>	<u>416,327</u>

Property Fund - represents a capital grant received from NHS Norfolk for the purchase of the freehold property. Conditions attached to this grant expired on 31 March 2021.

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2022 £	Resources expended £	Balance at 1 April 2023 £	Movement in funds		
				Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Santander Nuture Projects	1,478	1,478	-	-	-	-
NCF Transport	1,000	-	1,000	-	360	640
CAN Gym equipment	868	192	676	-	192	484
RES Group Building	1,125	132	993	-	132	861
Ayden Garden works	2,285	252	2,033	-	252	1,781
Harold Moorhouse	3,600	3,600	-	-	-	-
Active Norfolk	50	50	-	-	-	-
Screwfix	5,486	1,194	4,292	-	209	4,083
NCF Community	577	577	-	-	-	-
NCF Health & Pain management	5,000	1,000	4,000	-	195	3,805
NCF Fuel & Food	2,022	2,022	-	-	-	-
Beach Wheelchair	2,585	600	1,985	-	600	1,385
Sound system equipment	1,592	348	1,244	-	348	896
NCF Household Support	102	102	-	-	-	-
NCF Community Supermarket	25,000	21,359	18,048	-	18,002	46
NCF WCHT Fuel bills	-	2,000	-	-	-	-
HM Fresh food hampers	-	2,400	-	-	-	-
HM Community Supermarket	-	1,200	-	-	-	-
Egmere Energy	-	3,000	-	-	-	-
Wells United Christmas gifts	-	1,024	-	-	-	-
NCF Supermarket Vouchers	-	4,050	5,950	-	1,409	4,541
NNDC Health & Wellbeing	-	16,765	8,235	-	5,219	3,016
Groundwork	-	-	1,000	-	-	1,000
NCF Fuel re poverty	-	11,000	-	-	-	-
Community Supermarket Van	-	1,736	8,702	-	2,606	6,096

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

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WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds (Continued)

Santander Nurture Project - horticulture and social therapy for people with mild to moderate health.	
NCF Transport - to support Fun & Forgetfulness sessions	
CAN Gym equipment - relating to gym equipment	
RES Group - supporting the garden and building	
RES Group - to support the new Summerhouse and surrounding garden	
Adyen NV - to support the new Summerhouse and surrounding garden	
Harold Moorhouse - grant to support luncheon club & trailer for beach wheelchair.	
Active Norfolk - grant to support training and staff costs.	
Screwfix - support refurbishment of bathroom.	
NCF Community Garden - supporting the garden for the community to have access to grow produce.	
NCF Health & Pain - grant to support exercise classes after illness or an operation.	
NCF Fuel & Food - grant to support the purchase of fresh food hampers & fuel support for disadvantaged families.	
Beach Wheelchair - grant to support the purchase of a Beach Wheelchair .	
Sound System Equipment - grant to support the purchase of Sound System Equipment.	
NCF Household Support - Fuel support for over 75's.	
NCF Community Supermarket: To create a mobile Community Supermarket for Wells and surrounding villages.	
NCF WCHT Fuel Bills: To provide fuel support to households locally with people over the age of 60.	
Harold Moorhouse Fresh Food Hampers: To provide school holiday fresh food support to households with children on pupil premium at Burnham market and Wells primary school.	

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds	(Continued)
Harold Moorhouse Dementia Café: Activities/transport for dementia patients get together.	
Harold Moorhouse Community Supermarket: To purchase two pallets of stock for community supermarket.	
Egmere Energy: To fund the development of the Community supermarket and tackle the cost of living crisis	
Wells United Christmas Gifts: To purchase gifts for children receiving the Christmas School holiday fresh food support in Dec 2022.	
NCF Supermarket vouchers: To provide members of the community supermarket with children at local primary schools with £50 free shopping at the Coastal Supermarket.	
NNDC Health and Wellbeing: To develop and implement a Pop-Up Coastal Health and Wellbeing in rural and coastal villages in North Norfolk.	
Groundwork(Tesco): To provide a stay and play exercise and outside focussed family drop in to introduce households to the benefits of healthy eating, exercise and nature.	
NCF Fuel Poverty: Funding to provide fuel support to Community Supermarket members and service users.	
NCF Grant Victory Housing: To provide access to support in partnership with Victory Housing , budgeting, fuel support, advice and access to wider support services including the provision of a warm space.	
NCF Community Supermarket Kitchen Refurb: To fund the refurbishment of the Old Cottage Hospital Kitchen and storage space to create a permanent Coastal Community Supermarket on site.	
NNDC Art For Wellbeing: Subsidy for art classes.	
Wells Carnival/Holkham - Purchase of furniture etc.	
Egmere Energy/Family Fun days - Funds for family activities during school holidays.	
Wells United Charities Admin salary: Payment of Admin salary for staff member.	
Harold Moorhouse Xmas hampers: Provision of Xmas hampers for local needy families.	

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds	(Continued)
Wells United Charities Xmas gifts: Provision of Xmas gifts for local needy families.	
NCF Love Norfolk: Provision of domestic abuse services.	
NCF Community Supermarket Holiday Supermarket: Community Supermarket vouchers for existing customers.	
NCF Community Supermarket Holt stock: Purchase of initial stock for new hub in Holt.	
NCF Community Supermarket Wicken Green: Purchase of initial stock and set up costs for new hub in Wicken Green.	
NCF grant Nourishing Norfolk Fund - Holt Hub: To extend the Coastal Community Supermarket to deliver in Holt.	
NCF grant Nourishing Norfolk Fund - Volunteer salary: To hire a Volunteer Coordinator to support the recruitment of Volunteers both on site and at the 7 pop up sites of the Coastal Community Supermarket.	
NCF Nourishing Norfolk Fund Cluster Fridge: To establish a cluster fridge in Wells to serve the stops of the Coastal Community Supermarket and other Nourishing Norfolk Hubs along the North Norfolk Coast and West Norfolk.	
NCF Nourishing Norfolk: To continue to run Nourishing Norfolk Food Hub and be a proactive member of the network and to contribute towards staff time involved in collecting and submitting data.	
NCF Winter Fuel support: Funds for distribution to local needy families towards the cost of their energy bills.	
NCF Early Childhood Community Fund: Funds for local toddler group.	
NCF Trusted Communicators: To be part of a research project gathering data to establish our communities understanding of medical research.	
NCF - fuel: Grant towards cost of energy costs (electricity, oil + biomass pellets) for the hospital.	
NCF Nourishing Norfolk Fund: To support the digital confidence and skills of Food Hub members for the last 6 months of the Digital Skills for Life Project.	
NCF Data Processing: Funds towards staff to supply data on Community Supermarket usage.	
NCF Community Supermarket Hunstanton Food Shop: To pilot a monthly evening opening of the pop-up affordable food shop in Hunstanton, including budget cookery classes and homework support.	

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	227,422	220,086	(221,941)	225,567
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	267,462	168,699	(208,739)	227,422

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	99,801	11,503	413,291	524,595
Current assets/(liabilities)	125,766	59,756	-	185,522
	225,567	71,259	413,291	710,117
	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	106,034	15,636	416,327	537,997
Current assets/(liabilities)	121,388	48,672	-	170,060
	227,422	64,308	416,327	708,057

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	680	680
Between two and five years	1,191	1,871
	<u>1,871</u>	<u>2,551</u>

Lessor

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2024 £	2023 £
Within one year	2,439	6,512
Between two and five years	-	2,439
	<u>2,439</u>	<u>8,951</u>

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).