

Charity registration number 1154540

Company registration number CE001362 (England and Wales)

WELLS COMMUNITY HOSPITAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

WELLS COMMUNITY HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R Myers Dr C Collins Mrs K Knight Mr S Parkes Dr D A J Ince Dr S R G Shaw Mr T F How Rev S Wood
Charity number	1154540
Company number	CE001362
Principal address	Mill Road Wells-next-the-Sea Norfolk NR23 1RF
Registered office	Mill Road Wells-next-the-Sea Norfolk NR23 1RF
Independent examiner	Mapus- Smith and Lemmon LLP 48 King Street Kings Lynn England PE30 1HE
Bankers	Barclays Bank PLC 17 Market Place Fakenham Norfolk NR21 9BE Natwest PLC Market Place and Bridge Street Corner Fakenham NR21 9BA
Solicitors	Hansells 13 The Close Norwich Norfolk NR1 4DS

WELLS COMMUNITY HOSPITAL TRUST

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WELLS COMMUNITY HOSPITAL TRUST

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

The past year has seen some exciting developments that have enhanced the way the Wells Community Hospital Trust is working to support the Coastal Community of North and West Norfolk live healthier and happier lives.

The impact of the rising cost of living across 2022 has had a negative effect on the lives of people living in the area and many people in the community have struggled with their physical and mental health.

Working with the Norfolk Community Foundation we have joined the Nourishing Norfolk network and developed a food hub to support the community with one of the basic needs, access to affordable food and hygiene products. This service has developed from a mobile shop popping up in remote villages to both the mobile service and a static at the Old Cottage Hospital site. The supermarket has been a gateway for the community to access wider health and wellbeing support services.

We continue to host several partner organisations to support the wider health needs of our community:

NHS and Mind Norfolk and Waveney- mental health support.

Pandora- domestic abuse support services

NHS pain management

Big C – Cancer support services

NCC Adult Learning- Art for mindfulness

The work done by the trust supports the community to avoid a health crisis, so we continue to provide exercise classes, bereavement groups, and a community garden. We also continue to provide a volunteer powered community hub service that provides prescription runs, food shopping deliveries and other small tasks to people who are unwell, or unable to visit the shops, pharmacy or manage other household tasks. We help upwards of 30 people a month with this service, and it is a vital lifeline for many.

Linked to the Community Supermarket pop ups in villages we ran a NNDC funded outreach programme to take our services into the community. This introduced our wider community to the benefits of the services based at the Old Cottage hospital site and further supported the health and wellbeing of many isolated and vulnerable people.

We facilitate the Trussell Trust food bank in the Wells area working with North Norfolk Food bank to help people at crisis point and work with the local housing trusts to support tenants to lead healthy lives.

Fundraising

Throughout the year we have run fundraising events locally and fund community projects and the supermarket through applying for grants and funds. We are reliant on volunteers to support our fundraising initiatives and I would like to, on behalf of the board, formally recognise the dedication and energy of the many volunteers who support us in so many ways and thank them for their dedication to our objectives.

The local community's support is great and in addition to this I would like to publicly acknowledge the support received in the form of grants from organisations that have put their faith in the projects and developments we have undertaken over the last year:

Wells United Charities

The Audrey Earle Trust

Norfolk Community Foundation

North Norfolk District Council

Egmere Solar Farms

East of England Co-operative Society



Dr S R G Shaw

Chairman

Date: 18/8/23

WELLS COMMUNITY HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's works are to improve and maintain the Health and Wellbeing of our coastal community.

The Trust owns and runs out of the old cottage hospital.

Public Benefit

The trustees consider that the charity's objectives of providing health and social care facilities in the North Norfolk Area and its current activities directly meet the Charity Commission's public benefit requirements.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Achievements and performance during the year include the following:

- Development of the Community Hub through the Coastal Health and Wellbeing Outreach programme.
- Development of the Coastal Community Supermarket.
- Hosting of Renal services holiday dialysis.
- Hosting of Cycling Paramedics, East of England Ambulance service providing a vital lifeline for many.
- Provision of an affordable social café.
- Facilitating Trussell Trust Food Bank in Wells.
- Developed Community Garden to provide access to gardening, grow vegetables for the local community and the supermarket.

Financial review

During the year to 31 March 2023, the trustees have continued to manage the finances to support the activities of the Trust and to maintain reserves of £168,624 in cash and deposits at the bank. Overall income for the year increased by 9% compared to that for 2022. Total expenses increased to £290,706 from £231,026, the bulk of the costs relate to staff costs and the operation of the community supermarket.

At the year end, the charity had total funds of £708,057 (2022: £739,595). Unrestricted reserves were £227,422 (2022: £267,462), restricted reserves were £64,308 (2022: £52,770) and Endowment funds were £416,327 (2022: £419,363).

Reserves policy

It is the trustees' intention to build up free reserves (unrestricted current assets less liabilities) to the equivalent of six months operating expenditure which amounts to approximately £150,000. At the year end the Trust had free reserves of £121,388 (2022: £148,988).

WELLS COMMUNITY HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Risk management

The trustees are aware of the recommendation of the Charity Commission that the major risks to which the charity is exposed should be reviewed and systems established to mitigate those risks. Whilst health and safety risks are regularly reviewed the trustees recognise that a key risk facing the charity is in relation to the hospital's financial viability. The trustees are monitoring the position carefully and a full risk assessment covering all financial and governance issues will be carried out during the current financial period.

Plans for future periods

We will continue to strengthen our partnerships, collaborating to ensure we provide effective and relevant services to the population we serve.

We will strive to maximise the usage of the rooms and facilities at the Old Cottage Hospital to facilitate a range of health and wellbeing services.

We will broaden the reach of our Coastal Community Supermarket by increasing the number of venues.

We will broaden the reach of our health and wellbeing services through our Coastal Community supermarket venues.

We will build and strengthen our volunteer base to support our work in our community.

Structure, governance and management

Wells Community Hospital Trust was registered as a Charitable Incorporated Organisation (CIO) on 11 November 2013, No 1154540 succeeding Wells Community Hospital (WCHT) (registered charity 1115979). On 1 April 2014 the assets, liabilities and operations of Wells Community Hospital were transferred to the CIO.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms R Myers

Mr J Ford

(Resigned 3 May 2022)

Mr J Edwards OBE DL

(Resigned 17 February 2023)

Mrs H Arguile

(Resigned 8 March 2023)

Dr C Collins

Mrs C Farley

(Resigned 1 August 2022)

Mrs K Knight

Mr S Parkes

Dr D A J Ince

Dr S R G Shaw

Mr T F How

Rev S Wood

WELLS COMMUNITY HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Recruitment and appointment of Trustees

The number of trustees shall not be less than three, nor more than twelve in number. If the number falls below the minimum, the remaining trustee or trustees may act only to call a meeting of the trustees or appoint a new trustee. The trustees may not appoint any person as a trustee if, as a result, the number of trustees would exceed the maximum.

Members of the trustees shall be persons who through occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able, by virtue of their personal or professional qualifications, to contribute to the pursuits of the objects of the charity.

All new trustees will be provided with:

- The governing document of the charity
- The latest financial statements of the charity
- Details of the Charity Commission guidance notes The Essential Trustee - "What you need to know. What you need to do"

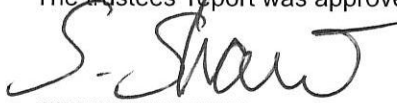
In addition, the trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Trustees who held office during the year are named on page 4.

Organisational structure

The Charity has been administered by the Board of Trustees who set out the general policy of the Charity and meet at least four times a year. There is one sub-committee being Finance.

The trustees' report was approved by the Board of Trustees.


.....
Dr S R G Shaw,
~~Trustee~~ *Chair*
Date: *18/8/23*

WELLS COMMUNITY HOSPITAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WELLS COMMUNITY HOSPITAL TRUST

I report to the trustees on my examination of the financial statements of Wells Community Hospital Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sharon Edwards, F.C.A

Mapus- Smith and Lemmon LLP

48 King Street
Kings Lynn
PE30 1HE
England

Dated: 31/08/23

WELLS COMMUNITY HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>									
Donations and legacies	3	31,244	90,469	-	121,713	38,718	68,665	-	107,383
Charitable activities	4	92,309	-	-	92,309	69,036	-	-	69,036
Other trading activities	5	8,054	-	-	8,054	18,051	-	-	18,051
Investments	6	99	-	-	99	7	-	-	7
Other income	7	36,993	-	-	36,993	43,078	-	-	43,078
Total income		168,699	90,469	-	259,168	168,890	68,665	-	237,555
<u>Expenditure on:</u>									
Raising funds	8	2,593	8,314	-	10,907	3,398	-	-	3,398
Charitable activities	9	206,146	70,617	-	276,763	182,024	42,568	-	224,592
Other	13	-	-	3,036	3,036	-	-	3,036	3,036
Total expenditure		208,739	78,931	3,036	290,706	185,422	42,568	3,036	231,026
Net movement in funds		(40,040)	11,538	(3,036)	(31,538)	(16,532)	26,097	(3,036)	6,529

WELLS COMMUNITY HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Net movement in funds		(40,040)	11,538	(3,036)	(31,538)	(16,532)	26,097	(3,036)	6,529
Fund balances at 1 April 2022		267,462	52,770	419,363	739,595	283,994	26,673	422,399	733,066
Fund balances at 31 March 2023		<u>227,422</u>	<u>64,308</u>	<u>416,327</u>	<u>708,057</u>	<u>267,462</u>	<u>52,770</u>	<u>419,363</u>	<u>739,595</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WELLS COMMUNITY HOSPITAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		537,997		546,294
Current assets					
Stocks	16	3,796		3,500	
Debtors	17	10,863		39,582	
Cash at bank and in hand		168,624		164,171	
		183,283		207,253	
Creditors: amounts falling due within one year	18	(13,223)		(13,952)	
Net current assets			170,060		193,301
Total assets less current liabilities			708,057		739,595
Capital funds					
Endowment funds - general	19		416,327		419,363
Income funds					
Restricted funds	20		64,308		52,770
Unrestricted funds			227,422		267,462
			708,057		739,595


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18/05/2023


 Dr S R G Shaw
 Trustee CHAIR

Company registration number CE001362

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The charity is a registered charity in England and Wales and constituted as a Charitable Incorporated Organisation. The address of the principal office is Wells Community Hospital, Mill Road, Wells-next-the-Sea, Norfolk, NR23 1RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The Endowment Fund (Property Fund) represents a grant used to purchase the Trust's freehold property. If the property is disposed of or used for purposes which are outside the objects of The Trust prior to the expiry date of 31 March 2021 a proportion of the grant repayable. The fund is treated as an expendable endowment until these restrictions expire and the Trustees resolve to convert the capital into income.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in trading activities that raise funds.

Charitable activities are those costs incurred by the charity in meeting its charitable objectives.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% Straight line
Fixtures and fittings	5% to 20% Straight line
Computers	5% to 20% Straight line
Motor vehicles	25% Straight line
Property improvements	5% to 20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	25,732	-	25,732	36,999	6,630	43,629
Grants received	5,512	90,469	95,981	1,719	62,035	63,754
	<u>31,244</u>	<u>90,469</u>	<u>121,713</u>	<u>38,718</u>	<u>68,665</u>	<u>107,383</u>

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Income from charitable activities 2023 £	Income from charitable activities 2022 £
Community supermarket income	8,399	-
Charitable rental income	80,323	65,894
Training income	3,587	3,142
	<u>92,309</u>	<u>69,036</u>

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
100 Club & fundraising	5,198	6,214
Fundraising events	2,856	11,837
Other trading activities	<u>8,054</u>	<u>18,051</u>

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>99</u>	<u>7</u>

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	17,248	23,425
Café takings	17,700	13,331
Merchandise takings	577	1,425
Exercise classes	1,468	4,897
	<u>36,993</u>	<u>43,078</u>

8 Raising funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds
	2023	2023	2023
	£	£	£
<u>Fundraising and publicity</u>			
Seeking donations, grants and legacies	2,593	8,314	10,907
	<u>2,593</u>	<u>8,314</u>	<u>10,907</u>

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Staff costs	131,462	115,903
Depreciation and impairment	15,690	13,429
Direct costs	14,830	9,275
Other operating costs	31,779	23,405
Maintenance	12,456	12,710
Utilities	35,620	22,735
Other staff costs	2,219	1,406
Insurance	6,044	8,341
Human resources	-	2,745
Legal fees	-	998
Bad debt provision and write offs	2,280	-
Fitness classes	936	1,826
Training & cafe equipment	-	1,650
Community Garden	-	3,453
NCF Fuel & Food	2,022	1,478
NCF Household Support	9,945	2,398
Other charitable expenditure	3,424	-
	<u>268,707</u>	<u>221,752</u>
Share of governance costs (see note 10)	8,056	2,840
	<u>276,763</u>	<u>224,592</u>
Analysis by fund		
Unrestricted funds	206,146	182,024
Restricted funds	70,617	42,568
	<u>276,763</u>	<u>224,592</u>

10 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountancy and book-keeping	-	8,056	8,056	2,840
	<u>-</u>	<u>8,056</u>	<u>8,056</u>	<u>2,840</u>
Analysed between				
Charitable activities	-	8,056	8,056	2,840
	<u>-</u>	<u>8,056</u>	<u>8,056</u>	<u>2,840</u>

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	7	7
	<u>7</u>	<u>7</u>
Employment costs	2023	2022
	£	£
Wages and salaries	131,462	115,903
	<u>131,462</u>	<u>115,903</u>

There were no employees whose annual remuneration was more than £60,000.

13 Other

	Endowment funds general 2023	Endowment funds general 2022
Depreciation	3,036	3,036
	<u>3,036</u>	<u>3,036</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15	Tangible fixed assets								
		Freehold property	Fixtures and fittings	Computers	Motor vehicles	Property improvements	Total		
	Cost	£	£	£	£	£	£		
	At 1 April 2022	443,651	131,086	4,200	-	81,100	660,037		
	Additions	-	-	-	10,438	-	10,438		
	At 31 March 2023	443,651	131,086	4,200	10,438	81,100	670,475		
	Depreciation and impairment								
	At 1 April 2022	24,288	53,669	1,989	-	33,803	113,749		
	Depreciation charged in the year	3,036	7,788	1,401	1,740	4,764	18,729		
	At 31 March 2023	27,324	61,457	3,390	1,740	38,567	132,478		
	Carrying amount								
	At 31 March 2023	416,327	69,629	810	8,698	42,533	537,997		
	At 31 March 2022	419,363	77,417	2,217	-	47,297	546,294		

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Stocks

	2023 £	2022 £
Finished goods and goods for resale	3,796	3,500

17 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	4,654	11,357
Other debtors	3,876	28,225
Prepayments and accrued income	2,333	-
	10,863	39,582

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,944	2,002
Trade creditors	5,825	6,124
Accruals and deferred income	5,454	5,826
	13,223	13,952

19 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Resources expended 31 March 2023 £	Balance at 31 March 2023 £
Permanent endowments					
Property Fund	422,399	(3,036)	419,363	(3,036)	416,327
	422,399	(3,036)	419,363	(3,036)	416,327

Property Fund - represents a capital grant received from NHS Norfolk for the purchase of the freehold property. Conditions attached to this grant expire on 31 March 2022.

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Paediatric Manikin	300	-	300	-	-	-	-
Dementia	350	-	350	-	-	-	-
Santander Nurture Projects	2,283	-	805	1,478	-	1,478	-
League of Friends Grant	3,517	-	3,517	-	-	-	-
NCF Transport	1,000	-	-	1,000	-	-	1,000
NCF HUB	6,058	-	6,058	-	-	-	-
CAN Maltings Cafe	1,000	-	1,000	-	-	-	-
NCF Maltings Cafe	2,000	-	2,000	-	-	-	-
NCF Maltings Cafe	1,750	-	1,750	-	-	-	-
CAN Gym equipment	1,000	-	132	868	-	192	676
Co-op Social worker	1,401	-	1,401	-	-	-	-
RES Group Building	2,221	-	2,221	-	-	-	-
RES Group Building	1,268	-	143	1,125	-	132	993
Ayden Garden works	2,525	-	240	2,285	-	252	2,033
Harold Moorhouse	-	3,600	-	3,600	-	3,600	-
Active Norfolk	-	5,768	5,718	50	-	50	-
Screwfix	-	7,500	2,014	5,486	-	1,194	4,292
NCF Community	-	4,030	3,453	577	-	577	-
NCF Health & Pain management	-	5,000	-	5,000	-	1,000	4,000
NCF Fuel & Food	-	3,500	1,478	2,022	-	2,022	-
Beach Wheelchair	-	3,030	445	2,585	-	600	1,985
Apprenticeship	-	6,500	6,500	-	-	-	-
Sound system equipment	-	1,737	145	1,592	-	348	1,244
Co-Op Yoga classes	-	500	500	-	-	-	-

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20	Restricted funds						(Continued)
	NCF Household Support	-	2,500	2,398	102	-	102
	NCF Community Supermarket	-	25,000	-	25,000	14,407	21,359
	NCF WCHT Fuel bills	-	-	-	-	2,000	2,000
	HM Fresh food hampers	-	-	-	-	2,400	2,400
	HM Community Supermarket	-	-	-	-	1,200	1,200
	Egmere Energy	-	-	-	-	3,000	3,000
	Wells United Xmas gifts	-	-	-	-	1,024	1,024
	NCF Supermarket Vouchers	-	-	-	-	10,000	4,050
	NNDC Health & Wellbeing	-	-	-	-	25,000	16,765
	Groundwork	-	-	-	-	1,000	1,000
	NCF Fuel re poverty	-	-	-	-	11,000	11,000
	Community Supermarket Van	-	-	-	-	10,438	1,736
	NCF Grant Victory Housing	-	-	-	-	4,000	2,850
	NCF Community Supermarket Kitchen refurb	-	-	-	-	5,000	-
		<u>26,673</u>	<u>68,665</u>	<u>42,568</u>	<u>52,770</u>	<u>90,469</u>	<u>78,931</u>
							<u>64,308</u>

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds	(Continued)
Paediatric Manikin Fund - represents a grant received for a paediatric manikin.	
Dementia Fund - represented a grant received towards the cost of dementia equipment.	
Santander Nurture Project - horticulture and social therapy for people with mild to moderate health.	
NCF Grant Fund - to support the development of a community wellbeing hub being initiated by Wells Community Hospital and towards staff costs.	
League of Friends Fund - represents funding received towards staff costs.	
NCF Transport - to support Fun & Forgetfulness sessions	
NCF HUB - to support the HUB project	
CAN Maltings Café - supporting equipment at the café	
NCF Maltings Café - supporting equipment & sustainability	
NCF Maltings Café - supporting staff salaries at the Maltings	
CAN Gym equipment - relating to gym equipment	
Co-op Social Worker - grant to support a student Social Worker	
RES Group - supporting the garden and building	
RES Group - to support the new Summerhouse and surrounding garden	
Adyen NV - to support the new Summerhouse and surrounding garden	
NCF Community Supermarket - to create a mobile Community Supermarket for Wells and its surrounding villages.	
Harold Moorhouse - grant to support luncheon club & trailer for beach wheelchair.	

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

(Continued)

Active Norfolk - grant to support training and staff costs.

Screwfix - support refurbishment of bathroom.

NCF Community Garden - supporting the garden for the community to have access to grow produce.

NCF Health & Pain - grant to support exercise classes after illness or an operation.

NCF Fuel & Food - grant to support the purchase of fresh food hampers & fuel support for disadvantaged families.

Beach Wheelchair - grant to support the purchase of a Beach Wheelchair .

Apprenticeship - grant to support apprentice wages.

Sound System Equipment - grant to support the purchase of Sound System Equipment.

Co-op Yoga Classes - grant to support exercise classes.

NCF Household Support - Fuel support for over 75's.

NCF Community Supermarket: To create a mobile Community Supermarket for Wells and surrounding villages.

NCF WCHT Fuel Bills: To provide fuel support to households locally with people over the age of 60.

Harold Moorhouse Fresh Food Hampers: To provide school holiday fresh food support to households with children on pupil premium at Burnham market and Wells primary school

Harold Moorhouse Community Supermarket: To purchase two pallets of stock for community supermarket.

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds (Continued)

Egmore Energy: To fund the development of the Community supermarket and tackle the cost of living crisis

Wells United Christmas Gifts: To purchase gifts for children receiving the Christmas School holiday fresh food support in Dec 2022.

NCF Supermarket vouchers: To provide members of the community supermarket with children at local primary schools with £50 free shopping at the Coastal Supermarket.

NNDC Health and Wellbeing: To develop and implement a Pop-Up Coastal Health and Wellbeing in rural and coastal villages in North Norfolk.

Groundwork(Tesco): To provide a stay and play exercise and outside focussed family drop in to introduce households to the benefits of healthy eating, exercise and nature.

NCF Fuel Poverty: Funding to provide fuel support to Community Supermarket members and service users.

NCF Grant Victory Housing: To provide access to support in partnership with Victory Housing , budgeting, fuel support, advice and access to wider support services including the provision of a warm space.

NCF Community Supermarket Kitchen Refurb: To fund the refurbishment of the Old Cottage Hospital Kitchen and storage space to create a permanent Coastal Community Supermarket on site.

21 Analysis of net assets between funds

	Unrestricted funds	Restricted Endowment funds		Total Unrestricted funds		Restricted Endowment funds		Total	
	2023	2023	£	2023	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:									
Tangible assets	106,034	15,636		537,997		416,327		419,363	546,294
Current assets/(liabilities)	121,388	48,672	-	170,060		-		-	193,301
	<u>227,422</u>	<u>64,308</u>	<u>416,327</u>	<u>708,057</u>	<u>267,462</u>	<u>52,770</u>	<u>419,363</u>	<u>739,595</u>	<u></u>

WELLS COMMUNITY HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	680	510
Between two and five years	1,871	2,551
	<u>2,551</u>	<u>3,061</u>

Lessor

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2023 £	2022 £
Within one year	2,854	9,923
Between two and five years	-	2,854
	<u>2,854</u>	<u>12,777</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).