

# **ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**

**Charity Registration Number: 1154529**

**Company Registration Number : 08344189**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023**

**REPORTING ACCOUNTANTS:**  
AM ACCOUNTANCY SERVICES  
43 BEN JONSON ROAD  
LONDON E1 4SA  
TEL: 020 7790 6111

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
FOR THE YEAR ENDED 31 JANUARY 2023

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# ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

FOR THE YEAR ENDED 31 JANUARY 2023

## MANAGEMENT COMMITTEE

CHAIR PERSON	Mr Ahmed Abdirashid Arshe
GENERAL SECRETARY	Ms Zainab Abubakar Mohamed
TREASURER	Mrs Sahra Mire
ADDRESS	Ground Floor 167 Cannon Street Road London E1 2LX
BANKER	HSBC BANK PLC
INDEPENDENT EXAMINER	AM ACCOUNTANCY SERVICES 43 BEN JONSON ROAD LONDON E1 4SA TEL: 020 7790 6111

## **Charity's Trustees:**

Mrs Sahra Mire  
Mrs Amina Abdi  
Miss Sherihan Hassan  
Ms Zainab Abubakar Mohamed  
Mr Ahmed Abdirashid Arshe  
Mr Fardous Yusuf Adam

# **ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD**

## **REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 JANUARY 2023**

The trustees present their report and financial statements for the year ended 31 January 2023  
The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP)  
Accounting and Reporting by Charities issued in 2005 in preparing the annual report  
and financial statements of the Charity.

### **Legal Status:**

Company: Limited by guarantee, company number: 08344189

Charity: Registered with the Charity Commission, Charity Number: 1154529

Directors and their interest:

The following served as directors of the company during the year:

Mrs Sahra Mire

### **Objects, Principal Activities and Organisation of the Charity**

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum  
and articles of association AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and  
in particular members of the Minority Ethnic Communities but exclusively who are in  
hardship by:

1. TO DEVELOP THE CAPACITY, SKILLS AND EDUCATION OF THE MEMBERS OF THE DISADVANTAGED  
COMMUNITY IN TOWER HAMLETS, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND  
HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.
2. ADVANCE EDUCATION AND TO PROVIDE COMMUNITY SERVICES WITH THE OBJECT OF IMPROVING  
THE QUALITY OF LIFE FOR THE GENERAL PUBLIC IN EAST LONDON
3. TO ADVANCE THE ISLAMIC FAITH FOR THE BENEFIT OF THE PUBLIC IN TOWER HAMLETS  
IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A MOSQUE AND EDUCATION  
AND CULTURAL CENTRE.

# ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

## REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 JANUARY 2023

### Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

### Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee.

There was a change in the directorship of the company during the year under consideration

### Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

### Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

### RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

**SERIOUS INCIDENTS AND EXCEPTIONS:**

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

**RELATED PARTY TRANSACTIONS:**

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

**INDEPENDENT EXAMINER**

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

**Transaction and financial position**

The Statement of Financial Activities shows net surplus for the year of £4,729 and our accumulated funds stand at £161,298.00 total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

**Approved by the trustees and signed on its behalf by**

This report was approved by the Executive Committee on and signed on their behalf.

.....  
Mr Ahmed Abdirashid Arshe  
(Chair person)  
Date:

.....  
Ms Zainab Abubakar Mohamed  
(General Secretary)  
Date:

**Accountants' Report**  
**To the Trustees of**  
**ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD**  
FOR THE YEAR ENDED 31 JANUARY 2023

We report on the accounts for the year ended 31 January 2023 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

**Respective Responsibilities of Trustees and Accountants**

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

**Basis of Opinion**

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
  - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
  - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
  - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES  
43 BEN JONSON ROAD  
LONDON E1 4SA

Date:

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
**Statement of Financial Activities (Income & Expense Statement)**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

	Notes	Unrestricted £	Restricted £	2023 Total £	2022 Total £
<b>Incoming Resources</b>					
Parents Contribution (Madrassa)					
Membership Fees (Madrassah Enterprise)		19,211		19,211	15,545
Office Donations					1,100
Mosque Donations		27,623		27,623	0
All Other General Donations					13,743
Donations Via Gift Aid & Just Giving		7,938		7,938	8,108
Cash Donation		654		654	339
Aim Higher - Youth Project Funding			24,000	24,000	0
JRS - Grant (Furlough)					7,752
Services Delivery		27,000		27,000	14,800
Public Health					25,311
Translating Services			135	135	5,721
<b>Total Incoming Resources</b>		<b>82,426</b>	<b>24,135</b>	<b>106,561</b>	<b>92,419</b>
<b>Resources Expended</b>					
<b>Direct Charitable Expenditure</b>					
Printing, postage, stationery & Advertisement		776		776	701
Telephone, fax and photocopies		431		431	323
Rent, Rates and service charges		41,897		41,897	21,473
Light, Heat and Water		2,879		2,879	2,666
Books and Materials		3,694		3,694	1,907
Cleaning		653		653	339
Wages and Volunteer expenses		14,396	24,135	38,531	46,047
Events and activities (Project Costs/Donation/Facilities)		5,840		5,840	850
<b>Direct charitable expenditure</b>		<b>70,566</b>	<b>24,135</b>	<b>94,701</b>	<b>74,306</b>
<b>Management &amp; Administration Expenses:</b>					
Accountancy		1,150		1,150	1,000
Bokkeeping Services		0		0	350
Website hosting		60		60	0
Zoom costs		571		571	1,695
Management and Admin Costs		0		0	1,488
Just giving fees		216		216	216
Insurance		578		578	0
Business Plan		1,150		1,150	3,145
Building Insurance		0		0	191
Companies House		40		40	40
Depreciation		1,777		1,777	2,091
Bank and Credit Card Charges		89		89	581
Repairs/Refurbishments		1,500		1,500	0
<b>Management &amp; Administration Expenses:</b>		<b>7,131</b>		<b>7,131</b>	<b>10,797</b>
<b>Total Resources Expended</b>		<b>77,697</b>	<b>24,135</b>	<b>101,832</b>	<b>85,103</b>
<b>Net Incoming Resources / (resources expended)</b>		<b>4,729</b>	<b>0</b>	<b>4,729</b>	<b>7,316</b>
<b>Net Movement funds for the period:</b>		<b>4,729</b>	<b>0</b>	<b>4,729</b>	
<b>Total Funds Brought forward</b>		<b>7,316</b>		<b>156,569</b>	<b>149,253</b>
<b>Balance at 31 January 2023</b>				<b>161,298</b>	<b>156,569</b>

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**

**Summary Income and Expenditure Account  
FOR THE YEAR ENDED 31 JANUARY 2023**

	Notes	2023 £
Income		106,561
Total expenditure		101,832
Net Surplus (Deficit) for the financial year		<u><b>4,729</b></u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

## As at 31 January 2023

	NOTE	<u>2023</u> £	£
<b>Fixed Assets</b>			
Fixture, Fittings and Equipments	2	10,069	10,069
<b>Current Assets</b>			
Cash at Bank & in Hand		152,549	
		<u>152,549</u>	
<b>Current Liabilities</b>			
Amount falling due to one year			
Accruals	4	<u>1,320</u>	
NET CURRENT ASSETS / (LIABILITIES)			151,229
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>161,298</u></u>
<b>FUNDS: Brought Forward</b>	5		156,569
Excess/(Deficit) of income over expenditure			4,729
<b>Total Funds</b>			<u><u>161,298</u></u>

The financial statements were approved by the Executive Committee and signed on their behalf:

.....  
Mr Ahmed Abdirashid Arshe  
(Chair person)

Date:

.....  
Ms Zainab Abubakar Mohamed  
(General Secretary)

Date:

.....  
Mrs Sahra Mire  
(Treasurer)

Date:

The Notes on pages 10 to 12 form part of the financial statements.

## **1. ACCOUNTING POLICIES**

### **a. Basis of Accounting**

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

### **b. Grants**

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

### **c. Donations**

Donation are recorded on a receipt basis.

### **d. Incoming Resources**

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

### **e. Resources Expended**

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

### **f. Going Concern Basis**

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

### **g. Administration Costs**

Administration expenditure includes all expenditure not directly related to the charitable activity.

### **h. Depreciation:**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	15 % on Reducing Balance method
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## 2. FIXED ASSETS

### COST

At 01 February 2022  
Fixtures and fittings  
Additions  
At 31 January 2023

Fixtures, fittings & Improvements	Building and Construction	
£	£	£
	-	-
11,846		11,846
-	-	-
11,846	-	11,846

### DEPRECIATION

At 01 February 2022  
Charge for the year  
At 31 January 2023

-	-	-
1,777	-	1,777
1,777	-	1,777

### NET BOOK VALUE

At 01 February 2022  
At 31 January 2023

11,846	-	11,846
10,069	-	10,069

## 3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2023 £
Accountants' remuneration	1,150
Depreciation	1,777

## 4. Creditors and Accruals

Telephone	170
Accountancy	1,150
	1,320

## 5. Funds/Capital

	£
Balance at 31 January 2022	156,569
Balance at 1 February 2022	156,569
Excess/ (Deficit) of Income over Expenditure	4,729
<b>Balance at 31 January 2023</b>	<b>161,298</b>