

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

Charity Registration Number: 1154529

Company Registration Number : 08344189

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

REPORTING ACCOUNTANTS:

AM ACCOUNTANCY SERVICES

43 BEN JONSON ROAD

LONDON E1 4SA

TEL: 020 7790 6111

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

FOR THE YEAR ENDED 31 JANUARY 2022

CONTENTS	Pages
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	6
Independent Examiner's Report :	7
Income and Expenditure Accounts :	8
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 -12.

ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

FOR THE YEAR ENDED 31 JANUARY 2022

MANAGEMENT COMMITTEE

CHAIR PERSON	Mr Ahmed Abdirashid Arshe
GENERAL SECRETARY	Ms Zainab Abubakar Mohamed
TREASURER	Mrs Sahra Mire
ADDRESS	Ground Floor 167 Cannon Street Road London E1 2LX
BANKER	HSBC BANK PLC
INDEPENDENT EXAMINER	AM ACCOUNTANCY SERVICES 43 BEN JONSON ROAD LONDON E1 4SA TEL: 020 7790 6111

Charity's Trustees:

Mrs Sahra Mire
Mrs Amina Abdi
Miss Sherihan Hassan
Ms Zainab Abubakar Mohamed
Mr Ahmed Abdirashid Arshe
Mr Fardous Yusuf Adam

ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 JANUARY 2022

The trustees present their report and financial statements for the year ended 31 January 2022
The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP)
Accounting and Reporting by Charities issued in 2005 in preparing the annual report
and financial statements of the Charity.

Legal Status:

Company: Limited by guarantee, company number: 08344189

Charity: Registered with the Charity Commission, Charity Number: 1154529

Directors and their interest:

The following served as directors of the company during the year:

Mrs Sahra Mire

Objects, Principal Activities and Organisation of the Charity

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum
and articles of association AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and
in particular members of the Minority Ethnic Communities but exclusively who are in
hardship by:

1. TO DEVELOP THE CAPACITY, SKILLS AND EDUCATION OF THE MEMBERS OF THE DISADVANTAGED
COMMUNITY IN TOWER HAMLETS, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND
HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.
2. ADVANCE EDUCATION AND TO PROVIDE COMMUNITY SERVICES WITH THE OBJECT OF IMPROVING
THE QUALITY OF LIFE FOR THE GENERAL PUBLIC IN EAST LONDON
3. TO ADVANCE THE ISLAMIC FAITH FOR THE BENEFIT OF THE PUBLIC IN TOWER HAMLETS
IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A MOSQUE AND EDUCATION
AND CULTURAL CENTRE.

ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 JANUARY 2022

Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee.

There was a change in the directorship of the company during the year under consideration

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position

The Statement of Financial Activities shows net surplus for the year of £7,316.00 and our accumulated funds stand at £156,569.00 total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.

.....
Mr Ahmed Abdirashid Arshe
(Chair person)
Date:

.....
Ms Zainab Abubakar Mohamed
(General Secretary)
Date:

Accountants' Report
To the Trustees of
ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD
FOR THE YEAR ENDED 31 JANUARY 2022

We report on the accounts for the year ended 31 January 2022 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

Date:

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD
Statement of Financial Activities (Income & Expense Statement)
FOR THE YEAR ENDED 31 JANUARY 2022

Notes	Unrestricted £	Restricted £	<u>2022</u> Total £	<u>2021</u> Total £
Incoming Resources				
Parents Contribution (Madrassa)	0		0	21,955
Membership Fees (Madrassah Enterprise)	15,545		15,545	0
Office Donations	1,100		1,100	8,215
Friday Collections	0		0	735
All Other General Donations	13,743		13,743	17,641
Donations Via Gift Aid & Just Giving	8,108		8,108	18,632
Cash Donation	339		339	137
Service Coordination	0		0	16,000
Grant - LBTH (Covid Grant)	0		0	53,000
Service Grant	0		0	5,428
JRS - Grant (Furlough)		7,752	7,752	22,152
Project Delivery		14,800	14,800	
Public Health		25,311	25,311	
Translating Services	5,721		5,721	
Total Incoming Resources	44,556	47,863	92,419	163,895
Resources Expended				
Direct Charitable Expenditure				
Printing, postage, stationery & Advertisement	701		701	861
Telephone, fax and photocopies	323		323	604
Rent, Rates and service charges	3,362	18,111	21,473	39,510
Light, Heat and Water	2,666		2,666	6,164
Books and Materials	1,907		1,907	2,471
Cleaning	339		339	137
Wages and Volunteer expenses	16,295	29,752	46,047	39,873
Events and activities (Project Costs/Donation)	850		850	1,500
Direct charitable expenditure	26,443	47,863	74,306	91,120
Management & Administration Expenses:				
Accountancy	1,000		1,000	950
Bokkeeping Services	350		350	400
Website hosting	0		0	30
Zoom costs	1,695		1,695	
Management and Admin Costs	1,488		1,488	
Just giving fees	216		216	216
Membership Fee	0		0	250
Business Plan	3,145		3,145	0
Building Insurance	191		191	1,392
Companies House	40		40	40
Depreciation	2,091		2,091	2,459
Bank and Credit Card Charges	581		581	658
Repairs/Refurbishments	0		0	4,115
Management & Administration Expenses:	10,797		10,797	10,510
Total Resources Expended	37,240	47,863	85,103	101,630
Net Incoming Resources / (resources expended)	7,316	0	7,316	62,265
Net Movement funds for the	7,316	0	7,316	

period:			
Total Funds Brought forward	62,265	149,253	86,988
Balance at 31 January 2022		156,569	149,253

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 JANUARY 2022

	Notes	2022 £
Income		92,419
Total expenditure		85,103
Net Surplus (Deficit) for the financial year		<u>7,316</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

Statement of Assets & Liabilities (Balance Sheet)

As at 31 January 2022

	NOTE	<u>2022</u> £	£
Fixed Assets			
Fixture, Fittings and Equipments	2	11,846	11,846
Current Assets			
Cash at Bank & in Hand		145,888	
		<u>145,888</u>	
Current Liabilities			
Amount falling due to one year			
Accruals	4	<u>1,165</u>	
NET CURRENT ASSETS / (LIABILITIES)			144,723
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>156,569</u></u>
FUNDS: Brought Forward	5		149,253
Excess/(Deficit) of income over expenditure			7,316
Total Funds			<u><u>156,569</u></u>

The financial statements were approved by the Executive Committee and signed on their behalf:

.....
Mr Ahmed Abdirashid Arshe
(Chair person)

Date:

.....
Ms Zainab Abubakar Mohamed
(General Secretary)

Date:

.....
Mrs Sahra Mire
(Treasurer)

Date:

The Notes on pages 10 to 12 form part of the financial statements.

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD
FOR THE YEAR ENDED 31 JANUARY 2022
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	15 % on Reducing Balance method
--------------------------------	---------------------------------

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

FOR THE YEAR ENDED 31 JANUARY 2022

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

COST

	Fixtures, fittings & Improvements	Building and Construction	
	£	£	£
At 01 February 2021		-	-
Fixtures and fittings	13,937		13,937
Additions	-	-	-
At 31 January 2022	13,937	-	13,937

DEPRECIATION

At 01 February 2021	-	-	-
Charge for the year	2,091	-	2,091
At 31 January 2022	2,091	-	2,091

NET BOOK VALUE

At 01 February 2021	13,937	-	13,937
At 31 January 2022	11,846	-	11,846

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2022 £
Accountants' remuneration	1,000
Depreciation	2,091

4. Creditors and Acruals

Telephone	165
Accountancy	1,000
	1,165

5. Funds/Capital

	£
Balance at 31 January 2021	149,253
Balance at 1 February 2021	149,253
Excess/ (Deficit) of Income over Expenditure	7,316
Balance at 31 January 2022	156,569