

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

Charity Registration Number: 1154529

Company Registration Number : 08344189

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD
FOR THE YEAR ENDED 31 JANUARY 2021

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ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

FOR THE YEAR ENDED 31 JANUARY 2021

MANAGEMENT COMMITTEE

CHAIR PERSON	Mr Ahmed Abdirashid Arshe
GENERAL SECRETARY	Ms Zainab Abubakar Mohamed
TREASURER	Mrs Amina Abdi
ADDRESS	Ground Floor 167 Cannon Street Road London E1 2LX
BANKER	HSBC BANK PLC
INDEPENDENT EXAMINER	AM ACCOUNTANCY SERVICES 43 BEN JONSON ROAD LONDON E1 4SA TEL: 020 7790 6111

Charity's Trustees:

Mrs Sahra Mire
Mrs Amina Abdi
Miss Sherihan Hassan
Ms Zainab Abubakar Mohamed
Mr Ahmed Abdirashid Arshe
Mr Fardous Yusuf Adam

ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 JANUARY 2021

The trustees present their report and financial statements for the year ended 31 January 2021

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Company: Limited by guarantee, company number: 08344189

Charity: Registered with the Charity Commission, Charity Number: 1154529

Directors and their interest:

The following served as directors of the company during the year:

Mrs Sahra Mire

Objects, Principal Activities and Organisation of the Charity

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

To advance the Islamic faith for the benefits of the public in Tower Hamlets in particular but not exclusively by the provision of a Mosque and Education and Education and cultural centre

ASHAADIBI EDUCATION AND CULTURAL CENTRE LIMITED helps families living in Tower Hamlets, from a wide range of backgrounds, especially those on low income or facing other forms of cultural or social disadvantage to become independent, and to access services which can help them to develop skills, with a great importance on supporting the needs of Somali families and promoting social cohesion within the wider community.

2: Advances the Islamic faith and advance education of the general public in London by;

(i) Establishing classes that supports children to help themselves to develop confidence, and gain true understanding of the Quran and Sunnah and help them fulfil their roles as children, as a member of the community and most importantly as an individual.

(ii) Provides Arabic, Somali and English teaching.

3: Helps children preserve both their religious and cultural identity in order to become model citizens and to work in partnership with parents and the local authority to share responsibilities in order to educate and teach them cultural values and maintain their identity.

ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 JANUARY 2021

4: To learn and adopt good manners to excel by preventing young children from negative influence and encourage them to focus on their education and making a difference in the community/society.

5: Providing the provision of places of worship; raising awareness and understanding of religious beliefs and practices; carrying out religious devotional acts; carrying out missionary and outreach work.

Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee. There was a change in the directorship of the company during the year under consideration

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position


The Statement of Financial Activities shows net surplus for the year of £62,265.00 and our accumulated funds stand at £149,253 total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.


.....
Mr Ahmed Abdirashid Arshe
(Chair person)

Date: 29/08/21


.....
Ms Zainab Abubakar Mohamed
(General Secretary)

Date: 29/08/21

Accountants' Report

To the Trustees of ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD FOR THE YEAR ENDED 31 JANUARY 2021

We report on the accounts for the year ended 31 January 2021 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

Date:

ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD
Statement of Financial Activities (Income & Expense Statement)
FOR THE YEAR ENDED 31 JANUARY 2021

	Notes	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Incoming Resources					
Parents Contribution (Madrasa)		0	21,955	21,955	34,397
Ijaza Income		0		0	1,800
Office Donations		8,215		8,215	29,370
Friday Collections		735		735	12,880
All Other General Donations		17,641		17,641	35,837
Donations Via Gift Aid & Just Giving		18,632		18,632	9,462
Cash Donation		137		137	1,100
Service Coordination		16,000		16,000	0
Grant - LBTH (Covid Grant)		0	53,000	53,000	0
Service Grant		5,428		5,428	
JRS - Grant (Furlough)			22,152	22,152	
Total Incoming Resources		66,788	97,107	163,895	124,846
Resources Expended					
Direct Charitable Expenditure					
Printing, postage, stationery & Advertisement		861		861	1,114
Telephone, fax and photocopies		604		604	364
Rent, Rates and service charges		39,510		39,510	47,857
Light, Heat and Water		6,164		6,164	7,354
Books and Materials		2,471		2,471	191
Cleaning		137		137	1,100
Wages and Volunteer expenses		0	39,873	39,873	38,073
Events and activities (Project Costs/Donation)		1,500		1,500	0
Direct charitable expenditure		51,247	39,873	91,120	96,053
Management & Administration Expenses:					
Accountancy		950		950	950
Bokkeeping Services		400		400	
Website hosting		30		30	56
Just giving fees		216		216	216
Membership Fee		250		250	250
Insurance		0		0	191
Building Insurance		1,392		1,392	1,549
Companies House		40		40	40
Depreciation		2,459		2,459	2,893
Bank and Credit Card Charges		658		658	989
Repairs/Refurbishments		4,115		4,115	0
Management & Administration Expenses:		10,510		10,510	7,134
Total Resources Expended		61,757	39,873	101,630	103,187
Net Incoming Resources / (resources expended)		5,031	57,234	62,265	21,659
Net Movement funds for the period:		5,031	57,234	62,265	
Total Funds Brought forward		21,659		86,988	
Balance at 31 January 2021				149,253	86,988

ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 JANUARY 2021

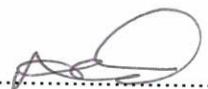
	Notes	2021 £
Income		163,895
Total expenditure		101,630
Net Surplus (Deficit) for the financial year		<u>62,265</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.


ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD**Statement of Assets & Liabilities (Balance Sheet)****As at 31 January 2021**

	NOTE	2020 £	£
Fixed Assets			
Fixture, Fittings and Equipments	2	13,937	13,937
Current Assets			
Cash at Bank & in Hand		135,316	
		<hr/>	
		135,316	
Current Liabilities			
Amount falling due to one year			
Accruals	4	-	
		<hr/>	
NET CURRENT ASSETS / (LIABILITIES)			135,316
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>
			149,253
			<hr/>
FUNDS: Brought Forward	5		86,988
Excess/(Deficit) of income over expenditure			62,265
Total Funds			<hr/>
			149,253
			<hr/>

The financial statements were approved by the Executive Committee and signed on their behalf:


Mr Ahmed Abdirashid Arshe
(Chair person)

Date: 09/08/21


Ms Zainab Abubakar Mohamed
(General Secretary)

Date: 09-08-21


Mrs Amina Abdi
(Treasurer)

Date: 09-08-21

The Notes on pages 10 to 12 form part of the financial statements.

ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD
FOR THE YEAR ENDED 31 JANUARY 2021
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	15 % on Reducing Balance method
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ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD
FOR THE YEAR ENDED 31 JANUARY 2021
NOTES TO THE ACCOUNTS

2. FIXED ASSETS

COST

At 01 February 2020
 Fixtures and fittings
 Additions
 At 31 January 2021

Fixtures, fittings & Improvements	Building and Construction	
£	£	£
	-	-
16,396		16,396
-	-	-
16,396	-	16,396

DEPRECIATION

At 01 February 2020
 Charge for the year
 At 31 January 2021

-	-	-
2,459	-	2,459
2,459	-	2,459

NET BOOK VALUE

At 01 February 2020
 At 31 January 2021

16,396	-	16,396
13,937	-	13,937

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2020 £
Accountants' remuneration	950
Depreciation	2,459

4. Creditors and Accruals

Telephone

0

5. Funds/Capital

Balance at 31 January 2020

£
86,988

Balance at 1 February 2020

86,988

Excess/ (Deficit) of Income over Expenditure

62,265

Balance at 31 January 2021

149,253