

# ASHAADIBI EDUCATION & CULTURAL CENTRE

England & Wales · Charity number 1154529

## Details

---

Other names	ASHAADIBI CENTRE
Status	Registered
Legal form	CIO
Registered	2013-11-08
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	167 Cannon Street Road London E1 2LX
Phone	07946 604 876
Email	<a href="mailto:Info@ashaadibi.co.uk">Info@ashaadibi.co.uk</a>
Website	<a href="http://ashaadibi.co.uk">ashaadibi.co.uk</a>

## Activities

---

**Objects:** 1. TO DEVELOP THE CAPACITY, SKILLS AND EDUCATION OF THE MEMBERS OF THE DISADVANTAGED COMMUNITY IN TOWER HAMLETS, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY. 2. ADVANCE EDUCATION AND TO PROVIDE COMMUNITY SERVICES WITH THE OBJECT OF IMPROVING THE QUALITY OF LIFE FOR THE GENERAL PUBLIC IN EAST LONDON 3. TO ADVANCE THE ISLAMIC FAITH FOR THE BENEFIT OF THE PUBLIC IN TOWER HAMLETS IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A MOSQUE AND EDUCATION AND CULTURAL CENTRE.

**Activities:** Improving the quality of life for communities in East London through the work of an Education and Cultural Centre. Providing a welcoming community space for education, cultural enrichment, and worship.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

## Geography

- **Area of benefit:** LOCAL
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£170,593	£168,659	-	-
2024-01-31	£116,836	£113,886	-	-
2023-01-31	£106,561	£94,701	-	-
2022-01-31	£92,419	£85,103	-	-
2021-01-31	£163,895	£101,630	-	-

## Trustees

Name	Role	Appointed
Ahmed Abdirashid Arshe		2021-03-01
FARDOUS YUSUF ADAM		2021-03-01
SAHRA MIRE		2013-09-16
Zainab Abubakar Mohamed		2018-02-01

**ASHAADIBI EDUCATION & CULTURAL CENTRE**

England & Wales - Charity number 1154529

---

# Accounts

---

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**

**Charity Registration Number: 1154529**

**Company Registration Number : 08344189**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025**

**REPORTING ACCOUNTANTS:**  
AM ACCOUNTANCY SERVICES  
43 BEN JONSON ROAD  
LONDON E1 4SA  
TEL: 020 7790 6111

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
FOR THE YEAR ENDED 31 JANUARY 2025

<b>CONTENTS</b>	<b>Pages</b>
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	6
Independent Examiner's Report :	7
Income and Expenditure Accounts :	8
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 -12.

**ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD**  
FOR THE YEAR ENDED 31 JANUARY 2025

MANAGEMENT COMMITTEE

ADDRESS                      Ground Floor  
                                    167 Cannon Street Road  
                                    London  
                                    E1 2LX

BANKER                      HSBC BANK PLC

INDEPENDENT EXAMINER                      AM ACCOUNTANCY SERVICES  
    43 BEN JONSON ROAD  
    LONDON E1 4SA  
    TEL: 020 7790 6111

**Charity's Trustees:**

Mrs Sahra Mire  
Ms Zainab Abubakar Mohamed  
Mr Ahmed Abdirashid Arshe  
Mr Fardous Yusuf Adam

# ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

REPORT OF THE EXECUTIVE COMMITTEE  
FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their report and financial statements for the year ended 31 January 2025  
The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP)  
Accounting and Reporting by Charities issued in 2005 in preparing the annual report  
and financial statements of the Charity.

## **Legal Status:**

Company: Limited by guarantee, company number: 08344189

Charity: Registered with the Charity Commission, Charity Number: 1154529

Directors and their interest:

The following served as directors of the company during the year:

Mr Ahmed Abdirashid Arshe

## **Objects, Principal Activities and Organisation of the Charity**

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Minority Ethnic Communities but exclusively who are in hardship by:

1. TO DEVELOP THE CAPACITY, SKILLS AND EDUCATION OF THE MEMBERS OF THE DISADVANTAGED COMMUNITY IN TOWER HAMLETS, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.

2. ADVANCE EDUCATION AND TO PROVIDE COMMUNITY SERVICES WITH THE OBJECT OF IMPROVING THE QUALITY OF LIFE FOR THE GENERAL PUBLIC IN EAST LONDON

3. TO ADVANCE THE ISLAMIC FAITH FOR THE BENEFIT OF THE PUBLIC IN TOWER HAMLETS IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A MOSQUE AND EDUCATION AND CULTURAL CENTRE.

# ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

## REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 JANUARY 2025

### **Organisation:**

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

### **Directors and shareholding**

The directors do not have any shares in the company, the company being limited by guarantee.

There was a change in the directorship of the company during the year under consideration

### **Trustees:**

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

### **Directors' / Trustees responsibilities in relation to the financial statements**

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### **VOLUNTEERS:**

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

### **RISK REVIEW:**

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

## **SERIOUS INCIDENTS AND EXCEPTIONS:**

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

## **RELATED PARTY TRANSACTIONS:**

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

## **INDEPENDENT EXAMINER**

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

## **Transaction and financial position**

The Statement of Financial Activities shows net Surplus for the year of £1934 and our accumulated funds stand at £166,182 total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

## **Approved by the trustees and signed on its behalf by**

This report was approved by the Executive Committee on and signed on their behalf.

.....  
Mr Ahmed Abdirashid Arshe  
Trustee  
Date:

.....  
Ms Zainab Abubakar Mohamed  
Trustee  
Date:

**Accountants' Report**  
**To the Trustees of**  
**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
FOR THE YEAR ENDED 31 JANUARY 2025

We report on the accounts for the year ended 31 January 2025 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

### **Respective Responsibilities of Trustees and Accountants**

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

### **Basis of Opinion**

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

### **Opinion**

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
  - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
  - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
  - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES  
43 BEN JONSON ROAD  
LONDON E1 4SA

Date:

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
**Statement of Financial Activities (Income & Expense Statement)**  
FOR THE YEAR ENDED 31 JANUARY 2025

Notes	Unrestricted £	Restricted £	<u>2025</u> Total £	<u>2024</u> Total £
<b>Incoming Resources</b>				
Membership Fees (Madrassah Enterprise)	41,145		41,145	29,387
Other Donations	0		0	4,159
Mosque Donations	36,462		36,462	31,001
All Other General Donations				
Donations Via Gift Aid & Just Giving	3,428		3,428	5,626
Cash Donation	825		825	545
Aim Higher - Youth Project Funding	0	61,357	61,357	7,500
Mayor Funds		27,376	27,376	15,618
Services Delivery				14,000
Public Health Funding				9,000
Translating Services				
<b>Total Incoming Resources</b>	<b>81,860</b>	<b>88,733</b>	<b>170,593</b>	<b>116,836</b>
<b>Resources Expended</b>				
<b>Direct Charitable Expenditure</b>				
Printing, postage, stationery & Advertisement	1,999		1,999	704
Telephone, fax and photocopies	918		918	439
Rent, Rates and service charges	46,720		46,720	41,878
Light, Heat and Water	5,533		5,533	3,756
Books and Materials	3,217		3,217	2,616
Cleaning	825		825	653
Capacity Building	3,481		3,481	394
Wages and Volunteer expenses	0	86,094	86,094	56,337
Events and activities (Youth Activities/Donation/Facilities)	6,177		6,177	2,597
Freelance workers		7,412	7,412	
Direct charitable expenditure	68,870	93,506	162,376	109,374
<b>Management &amp; Administration Expenses:</b>				
Accountancy	1,150		1,150	1,150
Bokkeeping Services	0		0	0
Website hosting	177		177	177
Zoom costs	361		361	444
Management and Admin Costs	0		0	0
Just giving fees	216		216	216
Insurance	790		790	321
Business Plan	0		0	0
Other costs	0		0	35
Companies House	0		0	40
Depreciation	1,284		1,284	1,510
Bank and Credit Card Charges	51		51	81
Repairs/Refurbishments	2,254		2,254	538
Management & Administration Expenses:	6,283		6,283	4,512
<b>Total Resources Expended</b>	<b>75,153</b>	<b>93,506</b>	<b>168,659</b>	<b>113,886</b>
<b>Net Incoming Resources / (resources expended)</b>	<b>6,707</b>	<b>-4,773</b>	<b>1,934</b>	<b>2,950</b>
<b>Net Movement funds for the period:</b>	<b>6,707</b>	<b>-4,773</b>	<b>1,934</b>	
<b>Total Funds Brought forward</b>	<b>4,729</b>		<b>164,248</b>	<b>161,298</b>
<b>Balance at 31 January 2025</b>			<b>166,182</b>	<b>164,248</b>

# ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

## Summary Income and Expenditure Account FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	2025 £
Income		170,593
Total expenditure		<u>168,659</u>
Net Surplus (Deficit) for the financial year		<u><b>1,934</b></u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**

**Statement of Assets & Liabilities ( Balance Sheet)**

**As at 31 January 2025**

	NOTE	<u>2025</u> £	£
<b>Fixed Assets</b>			
Fixture, Fittings and Equipments	2	7,275	7,275
<b>Current Assets</b>			
Other Debtor (Grant)		10000	
Cash at Bank & in Hand		<u>150,362</u>	
		160,362	
<b>Current Liabilities</b>			
Amount falling due to one year			
Accruals	4	<u>1,455</u>	
NET CURRENT ASSETS / (LIABILITIES)			158,907
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>166,182</u></u>
<b>FUNDS: Brought Forward</b>	5		164,248
Excess/(Deficit) of income over expenditure			1,934
<b>Total Funds</b>			<u><u>166,182</u></u>

The financial statements were approved by the Executive Committee and signed on their behalf:

.....  
Mr Ahmed Abdirashid Arshe  
Trustee

Date:

.....  
Ms Zainab Abubakar Mohamed  
Trustee

Date:

The Notes on pages 10 to 12 form part of the financial statements.

**ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD**  
**FOR THE YEAR ENDED 31 JANUARY 2025**  
**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**a. Basis of Accounting**

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

**b. Grants**

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

**c. Donations**

Donation are recorded on a receipt basis.

**d. Incoming Resources**

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

**e. Resources Expended**

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

**f. Going Concern Basis**

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

**g. Administration Costs**

Administration expenditure includes all expenditure not directly related to the charitable activity.

**h. Depreciation:**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	15 % on Reducing Balance method
--------------------------------	---------------------------------

# ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

FOR THE YEAR ENDED 31 JANUARY 2025

NOTES TO THE ACCOUNTS

## 2. FIXED ASSETS

### COST

	Fixtures, fittings & Improvements	Building and Construction	
	£	£	£
At 01 February 2024	-	-	-
Fixtures and fittings	8,559	-	8,559
Additions	-	-	-
At 31 January 2025	8,559	-	8,559

### DEPRECIATION

At 01 February 2024	-	-	-
Charge for the year	1,284	-	1,284
At 31 January 2025	1,284	-	1,284

### NET BOOK VALUE

At 01 February 2024	8,559	-	8,559
At 31 January 2025	7,275	-	7,275

## 3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	<b>2025</b> £
Accountants' remuneration	1,150
Depreciation	1,284
	2,434

## 4. Creditors and Accruals

Telephone	305
Accountancy	1,150
	1,455

## 5. Funds/Capital

	£
Balance at 31 January 2024	164,248
Balance at 1 February 2024	164,248
Excess/ (Deficit) of Income over Expenditure	1,934
<b>Balance at 31 January 2025</b>	<b>166,182</b>

**ASHAADIBI EDUCATION & CULTURAL CENTRE**

England & Wales - Charity number 1154529

---

# Accounts

---

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**

**Charity Registration Number: 1154529**

**Company Registration Number : 08344189**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

**REPORTING ACCOUNTANTS:**  
AM ACCOUNTANCY SERVICES  
43 BEN JONSON ROAD  
LONDON E1 4SA  
TEL: 020 7790 6111

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
FOR THE YEAR ENDED 31 JANUARY 2024

<b>CONTENTS</b>	<b>Pages</b>
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	6
Independent Examiner's Report :	7
Income and Expenditure Accounts :	8
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 -12.

# ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

FOR THE YEAR ENDED 31 JANUARY 2024

## MANAGEMENT COMMITTEE

CHAIR PERSON	Mr Ahmed Abdirashid Arshe
GENERAL SECRETARY	Ms Zainab Abubakar Mohamed
TREASURER	Mrs Sahra Mire
ADDRESS	Ground Floor 167 Cannon Street Road London E1 2LX
BANKER	HSBC BANK PLC
INDEPENDENT EXAMINER	AM ACCOUNTANCY SERVICES 43 BEN JONSON ROAD LONDON E1 4SA TEL: 020 7790 6111

## **Charity's Trustees:**

Mrs Sahra Mire  
Ms Zainab Abubakar Mohamed  
Mr Ahmed Abdirashid Arshe  
Mr Fardous Yusuf Adam

The trustees present their report and financial statements for the year ended 31 January 2024  
The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP)  
Accounting and Reporting by Charities issued in 2005 in preparing the annual report  
and financial statements of the Charity.

**Legal Status:**

Company: Limited by guarantee, company number: 08344189

Charity: Registered with the Charity Commission, Charity Number: 1154529

Directors and their interest:

The following served as directors of the company during the year:

Mr Ahmed Abdirashid Arshe

**Objects, Principal Activities and Organisation of the Charity**

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Minority Ethnic Communities but exclusively who are in hardship by:

1. TO DEVELOP THE CAPACITY, SKILLS AND EDUCATION OF THE MEMBERS OF THE DISADVANTAGED COMMUNITY IN TOWER HAMLETS, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.
2. ADVANCE EDUCATION AND TO PROVIDE COMMUNITY SERVICES WITH THE OBJECT OF IMPROVING THE QUALITY OF LIFE FOR THE GENERAL PUBLIC IN EAST LONDON
3. TO ADVANCE THE ISLAMIC FAITH FOR THE BENEFIT OF THE PUBLIC IN TOWER HAMLETS IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A MOSQUE AND EDUCATION AND CULTURAL CENTRE.

## **Organisation:**

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

## **Directors and shareholding**

The directors do not have any shares in the company, the company being limited by guarantee. There was a change in the directorship of the company during the year under consideration

## **Trustees:**

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

## **Directors' / Trustees responsibilities in relation to the financial statements**

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

## **VOLUNTEERS:**

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

## **RISK REVIEW:**

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

## **SERIOUS INCIDENTS AND EXCEPTIONS:**

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees

to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

## **RELATED PARTY TRANSACTIONS:**

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

## **INDEPENDENT EXAMINER**

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

## **Transaction and financial position**

The Statement of Financial Activities shows net surplus for the year of £2,950 and our accumulated funds stand at £164,248 total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

## **Approved by the trustees and signed on its behalf by**

This report was approved by the Executive Committee on and signed on their behalf.

.....  
Mr Ahmed Abdirashid Arshe  
(Chair person)  
Date:

.....  
Ms Zainab Abubakar Mohamed  
(General Secretary)  
Date:

# ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

FOR THE YEAR ENDED 31 JANUARY 2024

We report on the accounts for the year ended 31 January 2024 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

## Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

## Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

## Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
  - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
  - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
  - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES  
43 BEN JONSON ROAD  
LONDON E1 4SA

Date:

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
**Statement of Financial Activities (Income & Expense Statement)**

FOR THE YEAR ENDED 31 JANUARY 2024

Notes	Unrestricted £	Restricted £	2024 Total £	2023 Total £
<b>Incoming Resources</b>				
Membership Fees (Madrassah Enterprise)	29,387		29,387	19,211
Other Donations	4,159		4,159	0
Mosque Donations	31,001		31,001	27,623
All Other General Donations				0
Donations Via Gift Aid & Just Giving	5,626		5,626	7,938
Cash Donation	545		545	654
Aim Higher - Youth Project Funding		7,500	7,500	24,000
Mayor Funds		15,618	15,618	0
Services Delivery	14,000		14,000	27,000
Public Health Funding		9,000	9,000	0
Translating Services		0	0	135
<b>Total Incoming Resources</b>	<b>84,718</b>	<b>32,118</b>	<b>116,836</b>	<b>106,561</b>
<b>Resources Expended</b>				
<b>Direct Charitable Expenditure</b>				
Printing, postage, stationery & Advertisement	704		704	776
Telephone, fax and photocopies	439		439	431
Rent, Rates and service charges	41,878		41,878	41,897
Light, Heat and Water	3,756		3,756	2,879
Books and Materials	2,616		2,616	3,694
Cleaning	653		653	653
Capacity Building	394		394	
Wages and Volunteer expenses	24,219	32,118	56,337	38,531
Events and activities (Project Costs/Donation/Facilities)	2,597		2,597	5,840
<b>Direct charitable expenditure</b>	<b>77,256</b>	<b>32,118</b>	<b>109,374</b>	<b>94,701</b>
<b>Management &amp; Administration Expenses:</b>				
Accountancy	1,150		1,150	1,150
Bokkeeping Services	0		0	0
Website hosting	177		177	60
Zoom costs	444		444	571
Management and Admin Costs	0		0	0
Just giving fees	216		216	216
Insurance	321		321	578
Business Plan	0		0	1,150
Other costs	35		35	0
Companies House	40		40	40
Depreciation	1,510		1,510	1,777
Bank and Credit Card Charges	81		81	89
Repairs/Refurbishments	538		538	1,500
<b>Management &amp; Administration Expenses:</b>	<b>4,512</b>		<b>4,512</b>	<b>7,131</b>
<b>Total Resources Expended</b>	<b>81,768</b>	<b>32,118</b>	<b>113,886</b>	<b>101,832</b>
<b>Net Incoming Resources / (resources expended)</b>	<b>2,950</b>	<b>0</b>	<b>2,950</b>	<b>4,729</b>
<b>Net Movement funds for the period:</b>	<b>2,950</b>	<b>0</b>	<b>2,950</b>	
<b>Total Funds Brought forward</b>	<b>4,729</b>		<b>161,298</b>	<b>156,569</b>
<b>Balance at 31 January 2024</b>			<b>164,248</b>	<b>161,298</b>

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**

**Summary Income and Expenditure Account  
FOR THE YEAR ENDED 31 JANUARY 2024**

	Notes	2024 £
Income		116,836
Total expenditure		<u>113,886</u>
Net Surplus (Deficit) for the financial year		<u><b>2,950</b></u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

**As at 31 January 2024**

	NOTE	2024 £	£
<b>Fixed Assets</b>			
Fixture, Fittings and Equipments	2	8,559	8,559
<b>Current Assets</b>			
Other Debtor (Grant)		28333	
Cash at Bank & in Hand		<u>128,808</u>	
		157,141	
<b>Current Liabilities</b>			
Amount falling due to one year			
Accruals	4	<u>1,452</u>	
NET CURRENT ASSETS / (LIABILITIES)			155,689
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>164,248</u></u>
<b>FUNDS: Brought Forward</b>	5		161,298
Excess/(Deficit) of income over expenditure			2,950
<b>Total Funds</b>			<u><u>164,248</u></u>

The financial statements were approved by the Executive Committee and signed on their behalf:

.....  
Mr Ahmed Abdirashid Arshe  
(Chair person)

.....  
Ms Zainab Abubakar Mohamed  
(General Secretary)

.....  
Mrs Sahra Mire  
(Treasurer)

Date:

Date:

Date:

The Notes on pages 10 to 12 form part of the financial statements.

## 1. ACCOUNTING POLICIES

### a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

### b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

### c. Donations

Donation are recorded on a receipt basis.

### d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

### e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

### f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

### g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

### h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	15 % on Reducing Balance method
--------------------------------	---------------------------------

## 2. FIXED ASSETS

### COST

	Fixtures, fittings & Improvements	Building and Construction	
	£	£	£
At 01 February 2023		-	-
Fixtures and fittings	10,069		10,069
Additions	-	-	-
At 31 January 2024	<u>10,069</u>	<u>-</u>	<u>10,069</u>

### DEPRECIATION

At 01 February 2023	-	-	-
Charge for the year	1,510	-	1,510
At 31 January 2024	<u>1,510</u>	<u>-</u>	<u>1,510</u>

### NET BOOK VALUE

At 01 February 2023	10,069	-	10,069
At 31 January 2024	<u>8,559</u>	<u>-</u>	<u>8,559</u>

## 3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2023 £
Accountants' remuneration	1,150
Depreciation	<u>1,510</u>

## 4. Creditors and Accruals

Telephone	302
Accountancy	1,150
	<u>1,452</u>

## 5. Funds/Capital

	£
Balance at 31 January 2023	161,298
Balance at 1 February 2023	<u>161,298</u>
Excess/ (Deficit) of Income over Expenditure	2,950
<b>Balance at 31 January 2024</b>	<b><u>164,248</u></b>

**ASHAADIBI EDUCATION & CULTURAL CENTRE**

England & Wales - Charity number 1154529

---

# Accounts

---

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**

**Charity Registration Number: 1154529**

**Company Registration Number : 08344189**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**REPORTING ACCOUNTANTS:**  
AM ACCOUNTANCY SERVICES  
43 BEN JONSON ROAD  
LONDON E1 4SA  
TEL: 020 7790 6111

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
FOR THE YEAR ENDED 31 JANUARY 2023

<b>CONTENTS</b>	<b>Pages</b>
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	6
Independent Examiner's Report :	7
Income and Expenditure Accounts :	8
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 -12.

**ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD**  
FOR THE YEAR ENDED 31 JANUARY 2023

MANAGEMENT COMMITTEE

CHAIR PERSON                    Mr Ahmed Abdirashid Arshe

GENERAL SECRETARY           Ms Zainab Abubakar Mohamed

TREASURER                     Mrs Sahra Mire

ADDRESS                         Ground Floor  
   167 Cannon Street Road  
   London  
   E1 2LX

BANKER                            HSBC BANK PLC

INDEPENDENT EXAMINER       AM ACCOUNTANCY SERVICES  
   43 BEN JONSON ROAD  
   LONDON E1 4SA  
   TEL: 020 7790 6111

**Charity's Trustees:**

Mrs Sahra Mire  
Mrs Amina Abdi  
Miss Sherihan Hassan  
Ms Zainab Abubakar Mohamed  
Mr Ahmed Abdirashid Arshe  
Mr Fardous Yusuf Adam

# ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

REPORT OF THE EXECUTIVE COMMITTEE  
FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their report and financial statements for the year ended 31 January 2023  
The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP)  
Accounting and Reporting by Charities issued in 2005 in preparing the annual report  
and financial statements of the Charity.

## **Legal Status:**

Company: Limited by guarantee, company number: 08344189

Charity: Registered with the Charity Commission, Charity Number: 1154529

Directors and their interest:

The following served as directors of the company during the year:

Mrs Sahra Mire

## **Objects, Principal Activities and Organisation of the Charity**

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Minority Ethnic Communities but exclusively who are in hardship by:

1. TO DEVELOP THE CAPACITY, SKILLS AND EDUCATION OF THE MEMBERS OF THE DISADVANTAGED COMMUNITY IN TOWER HAMLETS, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.
2. ADVANCE EDUCATION AND TO PROVIDE COMMUNITY SERVICES WITH THE OBJECT OF IMPROVING THE QUALITY OF LIFE FOR THE GENERAL PUBLIC IN EAST LONDON
3. TO ADVANCE THE ISLAMIC FAITH FOR THE BENEFIT OF THE PUBLIC IN TOWER HAMLETS IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A MOSQUE AND EDUCATION AND CULTURAL CENTRE.

# ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

## REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 JANUARY 2023

### **Organisation:**

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

### **Directors and shareholding**

The directors do not have any shares in the company, the company being limited by guarantee.

There was a change in the directorship of the company during the year under consideration

### **Trustees:**

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

### **Directors' / Trustees responsibilities in relation to the financial statements**

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### **VOLUNTEERS:**

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

### **RISK REVIEW:**

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

## **SERIOUS INCIDENTS AND EXCEPTIONS:**

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

## **RELATED PARTY TRANSACTIONS:**

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

## **INDEPENDENT EXAMINER**

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

## **Transaction and financial position**

The Statement of Financial Activities shows net surplus for the year of £4,729 and our accumulated funds stand at £161,298.00 total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

## **Approved by the trustees and signed on its behalf by**

This report was approved by the Executive Committee on and signed on their behalf.

.....  
Mr Ahmed Abdirashid Arshe  
(Chair person)  
Date:

.....  
Ms Zainab Abubakar Mohamed  
(General Secretary)  
Date:

**Accountants' Report**  
**To the Trustees of**  
**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
FOR THE YEAR ENDED 31 JANUARY 2023

We report on the accounts for the year ended 31 January 2023 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

### **Respective Responsibilities of Trustees and Accountants**

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

### **Basis of Opinion**

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

### **Opinion**

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
  - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
  - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
  - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES  
43 BEN JONSON ROAD  
LONDON E1 4SA

Date:

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
**Statement of Financial Activities (Income & Expense Statement)**  
FOR THE YEAR ENDED 31 JANUARY 2023

Notes	Unrestricted £	Restricted £	<u>2023</u> Total £	<u>2022</u> Total £
<b>Incoming Resources</b>				
Parents Contribution (Madrasa)				
Membership Fees (Madrasah Enterprise)	19,211		19,211	15,545
Office Donations				1,100
Mosque Donations	27,623		27,623	0
All Other General Donations				13,743
Donations Via Gift Aid & Just Giving	7,938		7,938	8,108
Cash Donation	654		654	339
Aim Higher - Youth Project Funding		24,000	24,000	0
JRS - Grant (Furlough)				7,752
Services Delivery	27,000		27,000	14,800
Public Health				25,311
Translating Services		135	135	5,721
<b>Total Incoming Resources</b>	<b>82,426</b>	<b>24,135</b>	<b>106,561</b>	<b>92,419</b>
<b>Resources Expended</b>				
<b>Direct Charitable Expenditure</b>				
Printing, postage, stationery & Advertisement	776		776	701
Telephone, fax and photocopies	431		431	323
Rent, Rates and service charges	41,897		41,897	21,473
Light, Heat and Water	2,879		2,879	2,666
Books and Materials	3,694		3,694	1,907
Cleaning	653		653	339
Wages and Volunteer expenses	14,396	24,135	38,531	46,047
Events and activities (Project Costs/Donation/Facilities)	5,840		5,840	850
Direct charitable expenditure	70,566	24,135	94,701	74,306
<b>Management &amp; Administration Expenses:</b>				
Accountancy	1,150		1,150	1,000
Bokkeeping Services	0		0	350
Website hosting	60		60	0
Zoom costs	571		571	1,695
Management and Admin Costs	0		0	1,488
Just giving fees	216		216	216
Insurance	578		578	0
Business Plan	1,150		1,150	3,145
Building Insurance	0		0	191
Companies House	40		40	40
Depreciation	1,777		1,777	2,091
Bank and Credit Card Charges	89		89	581
Repairs/Refurbishments	1,500		1,500	0
Management & Administration Expenses:	7,131		7,131	10,797
<b>Total Resources Expended</b>	<b>77,697</b>	<b>24,135</b>	<b>101,832</b>	<b>85,103</b>
<b>Net Incoming Resources / (resources expended)</b>	<b>4,729</b>	<b>0</b>	<b>4,729</b>	<b>7,316</b>
<b>Net Movement funds for the period:</b>	<b>4,729</b>	<b>0</b>	<b>4,729</b>	
<b>Total Funds Brought forward</b>	<b>7,316</b>		<b>156,569</b>	<b>149,253</b>
<b>Balance at 31 January 2023</b>			<b>161,298</b>	<b>156,569</b>

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**

**Summary Income and Expenditure Account  
FOR THE YEAR ENDED 31 JANUARY 2023**

	Notes	<b>2023</b>
		<b>£</b>
Income		106,561
Total expenditure		101,832
Net Surplus (Deficit) for the financial year		<u><b>4,729</b></u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

**As at 31 January 2023**

	NOTE	<u>2023</u> £	£
<b>Fixed Assets</b>			
Fixture, Fittings and Equipments	2	10,069	10,069
<b>Current Assets</b>			
Cash at Bank & in Hand		152,549	
		152,549	
<b>Current Liabilities</b>			
Amount falling due to one year			
Accruals	4	1,320	
NET CURRENT ASSETS / (LIABILITIES)			151,229
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>161,298</b>
<b>FUNDS: Brought Forward</b>	5		156,569
Excess/(Deficit) of income over expenditure			4,729
<b>Total Funds</b>			<b>161,298</b>

The financial statements were approved by the Executive Committee and signed on their behalf:

.....  
Mr Ahmed Abdirashid Arshe  
(Chair person)

.....  
Ms Zainab Abubakar Mohamed  
(General Secretary)

.....  
Mrs Sahra Mire  
(Treasurer)

Date:

Date:

Date:

The Notes on pages 10 to 12 form part of the financial statements.

## 1. ACCOUNTING POLICIES

### a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

### b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

### c. Donations

Donation are recorded on a receipt basis.

### d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

### e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

### f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

### g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

### h. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	15 % on Reducing Balance method
--------------------------------	---------------------------------

**2. FIXED ASSETS**  
**COST**

	Fixtures, fittings & Improvements	Building and Construction	
	£	£	£
At 01 February 2022		-	-
Fixtures and fittings	11,846		11,846
Additions	-	-	-
At 31 January 2023	<u>11,846</u>	<u>-</u>	<u>11,846</u>
 <b><u>DEPRECIATION</u></b>			
At 01 February 2022	-	-	-
Charge for the year	1,777	-	1,777
At 31 January 2023	<u>1,777</u>	<u>-</u>	<u>1,777</u>
 <b>NET BOOK VALUE</b>			
At 01 February 2022	11,846	-	11,846
At 31 January 2023	<u>10,069</u>	<u>-</u>	<u>10,069</u>

**3. Net Surplus of the Financial Year**

The excess of expenditure over income is stated after charging:

	<b>2023</b> <b>£</b>
Accountants' remuneration	1,150
Depreciation	<u>1,777</u>

**4. Creditors and Accruals**

Telephone	170
Accountancy	1,150
	<u>1,320</u>

**5. Funds/Capital**

	<b>£</b>
Balance at 31 January 2022	156,569
Balance at 1 February 2022	<u>156,569</u>
Excess/ (Deficit) of Income over Expenditure	4,729
<b>Balance at 31 January 2023</b>	<b><u>161,298</u></b>

**ASHAADIBI EDUCATION & CULTURAL CENTRE**

England & Wales - Charity number 1154529

---

# Accounts

---

# **ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**

**Charity Registration Number: 1154529**

**Company Registration Number : 08344189**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022**

**REPORTING ACCOUNTANTS:**  
AM ACCOUNTANCY SERVICES  
43 BEN JONSON ROAD  
LONDON E1 4SA  
TEL: 020 7790 6111

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
FOR THE YEAR ENDED 31 JANUARY 2022

<b>CONTENTS</b>	<b>Pages</b>
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	6
Independent Examiner's Report :	7
Income and Expenditure Accounts :	8
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 -12.

# ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

FOR THE YEAR ENDED 31 JANUARY 2022

## MANAGEMENT COMMITTEE

CHAIR PERSON Mr Ahmed Abdirashid Arshe

GENERAL SECRETARY Ms Zainab Abubakar Mohamed

TREASURER Mrs Sahra Mire

ADDRESS Ground Floor  
167 Cannon Street Road  
London  
E1 2LX

BANKER HSBC BANK PLC

INDEPENDENT EXAMINER AM ACCOUNTANCY SERVICES  
43 BEN JONSON ROAD  
LONDON E1 4SA  
TEL: 020 7790 6111

## Charity's Trustees:

Mrs Sahra Mire  
Mrs Amina Abdi  
Miss Sherihan Hassan  
Ms Zainab Abubakar Mohamed  
Mr Ahmed Abdirashid Arshe  
Mr Fardous Yusuf Adam

# ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

REPORT OF THE EXECUTIVE COMMITTEE  
FOR THE YEAR ENDED 31 JANUARY 2022

The trustees present their report and financial statements for the year ended 31 January 2022  
The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP)  
Accounting and Reporting by Charities issued in 2005 in preparing the annual report  
and financial statements of the Charity.

## **Legal Status:**

Company: Limited by guarantee, company number: 08344189

Charity: Registered with the Charity Commission, Charity Number: 1154529

Directors and their interest:

The following served as directors of the company during the year:

Mrs Sahra Mire

## **Objects, Principal Activities and Organisation of the Charity**

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Minority Ethnic Communities but exclusively who are in hardship by:

1. TO DEVELOP THE CAPACITY, SKILLS AND EDUCATION OF THE MEMBERS OF THE DISADVANTAGED COMMUNITY IN TOWER HAMLETS, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.
2. ADVANCE EDUCATION AND TO PROVIDE COMMUNITY SERVICES WITH THE OBJECT OF IMPROVING THE QUALITY OF LIFE FOR THE GENERAL PUBLIC IN EAST LONDON
3. TO ADVANCE THE ISLAMIC FAITH FOR THE BENEFIT OF THE PUBLIC IN TOWER HAMLETS IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF A MOSQUE AND EDUCATION AND CULTURAL CENTRE.

# ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 JANUARY 2022

## Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

## Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee.

There was a change in the directorship of the company during the year under consideration

## Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

## Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

## VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

## RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

### **SERIOUS INCIDENTS AND EXCEPTIONS:**

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

### **RELATED PARTY TRANSACTIONS:**

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

### **INDEPENDENT EXAMINER**

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

### **Transaction and financial position**

The Statement of Financial Activities shows net surplus for the year of £7,316.00 and our accumulated funds stand at £156,569.00 total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

### **Approved by the trustees and signed on its behalf by**

This report was approved by the Executive Committee on and signed on their behalf.

.....  
Mr Ahmed Abdirashid Arshe  
(Chair person)  
Date:

.....  
Ms Zainab Abubakar Mohamed  
(General Secretary)  
Date:

**Accountants' Report**  
**To the Trustees of**  
**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
FOR THE YEAR ENDED 31 JANUARY 2022

We report on the accounts for the year ended 31 January 2022 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

### **Respective Responsibilities of Trustees and Accountants**

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

### **Basis of Opinion**

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

### **Opinion**

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
  - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
  - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
  - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES  
43 BEN JONSON ROAD  
LONDON E1 4SA

Date:

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
**Statement of Financial Activities (Income & Expense Statement)**  
FOR THE YEAR ENDED 31 JANUARY 2022

Notes	Unrestricted £	Restricted £	<u>2022</u> Total £	<u>2021</u> Total £
<b>Incoming Resources</b>				
Parents Contribution (Madrassa)	0		0	21,955
Membership Fees (Madrassah Enterprise)	15,545		15,545	0
Office Donations	1,100		1,100	8,215
Friday Collections	0		0	735
All Other General Donations	13,743		13,743	17,641
Donations Via Gift Aid & Just Giving	8,108		8,108	18,632
Cash Donation	339		339	137
Service Coordination	0		0	16,000
Grant - LBTH (Covid Grant)	0		0	53,000
Service Grant	0		0	5,428
JRS - Grant (Furlough)		7,752	7,752	22,152
Project Delivery		14,800	14,800	
Public Health		25,311	25,311	
Translating Services	5,721		5,721	
<b>Total Incoming Resources</b>	<b>44,556</b>	<b>47,863</b>	<b>92,419</b>	<b>163,895</b>
<b>Resources Expended</b>				
<b>Direct Charitable Expenditure</b>				
Printing, postage, stationery & Advertisement	701		701	861
Telephone, fax and photocopies	323		323	604
Rent, Rates and service charges	3,362	18,111	21,473	39,510
Light, Heat and Water	2,666		2,666	6,164
Books and Materials	1,907		1,907	2,471
Cleaning	339		339	137
Wages and Volunteer expenses	16,295	29,752	46,047	39,873
Events and activities (Project Costs/Donation)	850		850	1,500
<b>Direct charitable expenditure</b>	<b>26,443</b>	<b>47,863</b>	<b>74,306</b>	<b>91,120</b>
<b>Management &amp; Administration Expenses:</b>				
Accountancy	1,000		1,000	950
Bokkeeping Services	350		350	400
Website hosting	0		0	30
Zoom costs	1,695		1,695	
Management and Admin Costs	1,488		1,488	
Just giving fees	216		216	216
Membership Fee	0		0	250
Business Plan	3,145		3,145	0
Building Insurance	191		191	1,392
Companies House	40		40	40
Depreciation	2,091		2,091	2,459
Bank and Credit Card Charges	581		581	658
Repairs/Refurbishments	0		0	4,115
<b>Management &amp; Administration Expenses:</b>	<b>10,797</b>		<b>10,797</b>	<b>10,510</b>
<b>Total Resources Expended</b>	<b>37,240</b>	<b>47,863</b>	<b>85,103</b>	<b>101,630</b>
<b>Net Incoming Resources / (resources expended)</b>	<b>7,316</b>	<b>0</b>	<b>7,316</b>	<b>62,265</b>
<b>Net Movement funds for the</b>	<b>7,316</b>	<b>0</b>	<b>7,316</b>	

period:			
Total Funds Brought forward	62,265	149,253	86,988
<b>Balance at 31 January 2022</b>		<b>156,569</b>	<b>149,253</b>

## ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

### Summary Income and Expenditure Account FOR THE YEAR ENDED 31 JANUARY 2022

	Notes	2022 £
Income		92,419
Total expenditure		85,103
Net Surplus (Deficit) for the financial year		<u>7,316</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

# **ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**

## **Statement of Assets & Liabilities ( Balance Sheet)**

**As at 31 January 2022**

	<b>NOTE</b>	<b><u>2022</u></b> <b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Fixture, Fittings and Equipments	2	11,846	11,846
<b>Current Assets</b>			
Cash at Bank & in Hand		145,888	
		<u>145,888</u>	
<b>Current Liabilities</b>			
Amount falling due to one year Accruals	4	<u>1,165</u>	
<b>NET CURRENT ASSETS / (LIABILITIES)</b>			<u>144,723</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>156,569</u></u>
<b>FUNDS: Brought Forward</b>	5		149,253
Excess/(Deficit) of income over expenditure			7,316
<b>Total Funds</b>			<u><u>156,569</u></u>

The financial statements were approved by the Executive Committee and signed on their behalf:

.....  
Mr Ahmed Abdirashid Arshe  
(Chair person)

Date:

.....  
Ms Zainab Abubakar Mohamed  
(General Secretary)

Date:

.....  
Mrs Sahra Mire  
(Treasurer)

Date:

The Notes on pages 10 to 12 form part of the financial statements.

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
**FOR THE YEAR ENDED 31 JANUARY 2022**  
**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**a. Basis of Accounting**

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

**b. Grants**

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

**c. Donations**

Donation are recorded on a receipt basis.

**d. Incoming Resources**

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

**e. Resources Expended**

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

**f. Going Concern Basis**

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

**g. Administration Costs**

Administration expenditure includes all expenditure not directly related to the charitable activity.

**h. Depreciation:**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	15 % on Reducing Balance method
--------------------------------	---------------------------------

# ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

FOR THE YEAR ENDED 31 JANUARY 2022

NOTES TO THE ACCOUNTS

## 2. FIXED ASSETS

### COST

	Fixtures, fittings & Improvements	Building and Construction	
	£	£	£
At 01 February 2021		-	-
Fixtures and fittings	13,937		13,937
Additions	-	-	-
At 31 January 2022	13,937	-	13,937

### DEPRECIATION

At 01 February 2021	-	-	-
Charge for the year	2,091	-	2,091
At 31 January 2022	2,091	-	2,091

### NET BOOK VALUE

At 01 February 2021	13,937	-	13,937
At 31 January 2022	11,846	-	11,846

## 3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	<b>2022</b> £
Accountants' remuneration	1,000
Depreciation	2,091
	3,091

## 4. Creditors and Acruals

Telephone	165
Accountancy	1,000
	1,165

## 5. Funds/Capital

	£
Balance at 31 January 2021	149,253
Balance at 1 February 2021	149,253
Excess/ (Deficit) of Income over Expenditure	7,316
<b>Balance at 31 January 2022</b>	<b>156,569</b>

**ASHAADIBI EDUCATION & CULTURAL CENTRE**

England & Wales - Charity number 1154529

---

# Accounts

---

# **ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**

**Charity Registration Number: 1154529**  
**Company Registration Number : 08344189**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021**

**REPORTING ACCOUNTANTS:**  
**AM ACCOUNTANCY SERVICES**  
**43 BEN JONSON ROAD**  
**LONDON E1 4SA**  
**TEL: 020 7790 6111**

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
FOR THE YEAR ENDED 31 JANUARY 2021

<b>CONTENTS</b>	<b>Pages</b>
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	6
Independent Examiner's Report :	7
Income and Expenditure Accounts :	8
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 -12.



# ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

REPORT OF THE EXECUTIVE COMMITTEE  
FOR THE YEAR ENDED 31 JANUARY 2021

The trustees present their report and financial statements for the year ended 31 January 2021

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

## **Legal Status:**

Company: Limited by guarantee, company number: 08344189

Charity: Registered with the Charity Commission, Charity Number: 1154529

## **Directors and their interest:**

The following served as directors of the company during the year:

Mrs Sahra Mire

## **Objects, Principal Activities and Organisation of the Charity**

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association AND

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

To advance the Islamic faith for the benefits of the public in Tower Hamlets in particular but not exclusively by the provision of a Mosque and Education and Education and cultural centre

ASHAADIBI EDUCATION AND CULTURAL CENTRE LIMITED helps families living in Tower Hamlets, from a wide range of backgrounds, especially those on low income or facing other forms of cultural or social disadvantage to become independent, and to access services which can help them to develop skills, with a great importance on supporting the needs of Somali families and promoting social cohesion within the wider community.

2: Advances the Islamic faith and advance education of the general public in London by;

(i) Establishing classes that supports children to help themselves to develop confidence, and gain true understanding of the Quran and Sunnah and help them fulfil their roles as children, as a member of the community and most importantly as an individual.

(ii) Provides Arabic, Somali and English teaching.

3: Helps children preserve both their religious and cultural identity in order to become model citizens and to work in partnership with parents and the local authority to share responsibilities in order to educate and teach them cultural values and maintain their identity.

# ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD

REPORT OF THE EXECUTIVE COMMITTEE  
FOR THE YEAR ENDED 31 JANUARY 2021

4: To learn and adopt good manners to excel by preventing young children from negative influence and encourage them to focus on their education and making a difference in the community/society.

5: Providing the provision of places of worship; raising awareness and understanding of religious beliefs and practices; carrying out religious devotional acts; carrying out missionary and outreach work.

## Organisation:

A Management Committee, the members of which are both directors and trustees manages the affairs of the company and charity.

The Management Committee manages the business of the company and charity including the paying of all expenses.

## Directors and shareholding

The directors do not have any shares in the company, the company being limited by guarantee. There was a change in the directorship of the company during the year under consideration

## Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

## Directors' / Trustees responsibilities in relation to the financial statements

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the directors are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Directors / Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

## **VOLUNTEERS:**

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

## **RISK REVIEW:**

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.  
All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

## **SERIOUS INCIDENTS AND EXCEPTIONS:**

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

## **RELATED PARTY TRANSACTIONS:**

During the year the Charity was under the control of Trustees and Management Committee members as listed above.

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

## **INDEPENDENT EXAMINER**

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

## **Transaction and financial position**

The Statement of Financial Activities shows net surplus for the year of £62,265.00 and our accumulated funds stand at £149,253 total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

## **Approved by the trustees and signed on its behalf by**

This report was approved by the Executive Committee on and signed on their behalf.



.....  
Mr Ahmed Abdirashid Arshe  
(Chair person)

Date: 29/08/21



.....  
Ms Zainab Abubakar Mohamed  
(General Secretary)

Date: 29/08/21

## Accountants' Report

# To the Trustees of ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD FOR THE YEAR ENDED 31 JANUARY 2021

We report on the accounts for the year ended 31 January 2021 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

### Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

### Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

### Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
  - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
  - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
  - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES  
43 BEN JONSON ROAD  
LONDON E1 4SA

Date:

**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
**Statement of Financial Activities (Income & Expense Statement)**  
FOR THE YEAR ENDED 31 JANUARY 2021

Notes	Unrestricted £	Restricted £	2021 Total £	2020 Total £
<b>Incoming Resources</b>				
Parents Contribution (Madrasa)	0	21,955	21,955	34,397
Ijaza Income	0		0	1,800
Office Donations	8,215		8,215	29,370
Friday Collections	735		735	12,880
All Other General Donations	17,641		17,641	35,837
Donations Via Gift Aid & Just Giving	18,632		18,632	9,462
Cash Donation	137		137	1,100
Service Coordination	16,000		16,000	0
Grant - LBTH (Covid Grant)	0	53,000	53,000	0
Service Grant	5,428		5,428	
JRS - Grant (Furlough)		22,152	22,152	
<b>Total Incoming Resources</b>	<b>66,788</b>	<b>97,107</b>	<b>163,895</b>	<b>124,846</b>
<b>Resources Expended</b>				
<b>Direct Charitable Expenditure</b>				
Printing, postage, stationery & Advertisement	861		861	1,114
Telephone, fax and photocopies	604		604	364
Rent, Rates and service charges	39,510		39,510	47,857
Light, Heat and Water	6,164		6,164	7,354
Books and Materials	2,471		2,471	191
Cleaning	137		137	1,100
Wages and Volunteer expenses	0	39,873	39,873	38,073
Events and activities (Project Costs/Donation)	1,500		1,500	0
<b>Direct charitable expenditure</b>	<b>51,247</b>	<b>39,873</b>	<b>91,120</b>	<b>96,053</b>
<b>Management &amp; Administration Expenses:</b>				
Accountancy	950		950	950
Bokkeeping Services	400		400	
Website hosting	30		30	56
Just giving fees	216		216	216
Membership Fee	250		250	250
Insurance	0		0	191
Building Insurance	1,392		1,392	1,549
Companies House	40		40	40
Depreciation	2,459		2,459	2,893
Bank and Credit Card Charges	658		658	989
Repairs/Refurbishments	4,115		4,115	0
<b>Management &amp; Administration Expenses:</b>	<b>10,510</b>		<b>10,510</b>	<b>7,134</b>
<b>Total Resources Expended</b>	<b>61,757</b>	<b>39,873</b>	<b>101,630</b>	<b>103,187</b>
<b>Net Incoming Resources / (resources expended)</b>	<b>5,031</b>	<b>57,234</b>	<b>62,265</b>	<b>21,659</b>
<b>Net Movement funds for the period:</b>	<b>5,031</b>	<b>57,234</b>	<b>62,265</b>	
<b>Total Funds Brought forward</b>	<b>21,659</b>		<b>86,988</b>	
<b>Balance at 31 January 2021</b>			<b>149,253</b>	<b>86,988</b>

# ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD

## Summary Income and Expenditure Account FOR THE YEAR ENDED 31 JANUARY 2021

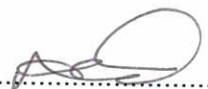
	Notes	2021 £
Income		163,895
Total expenditure		101,630
Net Surplus (Deficit) for the financial year		<u>62,265</u>

There were no recognised gains other than those included in the Income and Expenditure Account for current year.

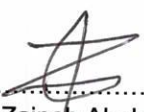
**ASHAADIBI EDUCATION AND CULTURUL CENTRE LTD**  
**Statement of Assets & Liabilities ( Balance Sheet)**  
**As at 31 January 2021**

	NOTE	<u>2020</u> £	£
<b>Fixed Assets</b>			
Fixture, Fittings and Equipments	2	13,937	13,937
<b>Current Assets</b>			
Cash at Bank & in Hand		135,316	
		135,316	
<b>Current Liabilities</b>			
Amount falling due to one year Accruals	4	-	
		-	
<b>NET CURRENT ASSETS / (LIABILITIES)</b>			135,316
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			149,253
 <b>FUNDS: Brought Forward</b>			
Excess/(Deficit) of income over expenditure	5		86,988
			62,265
<b>Total Funds</b>			149,253


The financial statements were approved by the Executive Committee and signed on their behalf:

  
 .....  
 Mr Ahmed Abdirashid Arshe  
 (Chair person)

Date: 09/08/21

  
 .....  
 Ms Zainab Abubakar Mohamed  
 (General Secretary)

Date: 09-08-21

  
 .....  
 Mrs Amina Abdi  
 (Treasurer)

Date: 09-08-21

The Notes on pages 10 to 12 form part of the financial statements.

**ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD**  
**FOR THE YEAR ENDED 31 JANUARY 2021**  
**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**a. Basis of Accounting**

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

**b. Grants**

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

**c. Donations**

Donation are recorded on a receipt basis.

**d. Incoming Resources**

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

**e. Resources Expended**

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

**f. Going Concern Basis**

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

**g. Administration Costs**

Administration expenditure includes all expenditure not directly related to the charitable activity.

**h. Depreciation:**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment	15 % on Reducing Balance method
--------------------------------	---------------------------------

**ASHAADIBI EDUCATION AND CULTURAL CENTRE LTD**  
 FOR THE YEAR ENDED 31 JANUARY 2021  
 NOTES TO THE ACCOUNTS

**2. FIXED ASSETS**

**COST**

At 01 February 2020  
 Fixtures and fittings  
 Additions  
 At 31 January 2021

	Fixtures, fittings & Improvements	Building and Construction	
	£	£	£
	-	-	-
	16,396	-	16,396
	-	-	-
	<u>16,396</u>	<u>-</u>	<u>16,396</u>

**DEPRECIATION**

At 01 February 2020  
 Charge for the year  
 At 31 January 2021

	-	-	-
	2,459	-	2,459
	<u>2,459</u>	<u>-</u>	<u>2,459</u>

**NET BOOK VALUE**

At 01 February 2020  
 At 31 January 2021

	16,396	-	16,396
	<u>13,937</u>	<u>-</u>	<u>13,937</u>

**3. Net Surplus of the Financial Year**

The excess of expenditure over income is stated after charging:

	<b>2020</b>
	<b>£</b>
Accountants' remuneration	950
Depreciation	<u>2,459</u>

**4. Creditors and Acruals**

Telephone

0

**5. Funds/Capital**

Balance at 31 January 2020

£  
86,988

Balance at 1 February 2020

86,988

Excess/ (Deficit) of Income over Expenditure

62,265

**Balance at 31 January 2021**

**149,253**