

Whitley Amateur Boxing & Fitness Club
Registration Number: 1154520
Profit and Loss Account for the year ended 1st November 2024

	<u>2024</u>	<u>2023</u>
Turnover	36,154	26,425
Direct costs	22,343	18,793
Administration costs	7,025	9,026
(Deficit)/Surplus for the year before taxation	6,786	(1,394)
Taxation on interest received	-	-
Note 2		
(Deficit)/Surplus for the year after taxation	6,786	(1,394)
Transfer to repairs & redecoration reserves	-	-
(Deficit)/Surplus for the year	6,786	(1,394)
Surplus brought forward	35,836	37,230
Surplus as at 1st November 2024	<u>42,622</u>	<u>35,836</u>

Whitley Amateur Boxing & Fitness Club
Balance Sheet as at 1st November 2024

		<u>2024</u>	<u>2023</u>
Fixed Assets	Note 5	393	5
Current Assets			
Debtors	Note 3	-	-
Trading bank accounts		43,806	37,408
Cash in hand		100	100
Deposit bank account		-	-
		<u>43,906</u>	<u>37,508</u>
Creditors: amounts falling due within one year	Note 4	618	618
Net Current Assets		<u>43,288</u>	<u>36,890</u>
Net Assets		<u><u>43,681</u></u>	<u><u>36,895</u></u>

CAPITAL AND RESERVES

Reserves for future expenditure	Note 1	29,610	29,610
Profit & loss account	Note 1	14,071	7,285
		<u><u>43,681</u></u>	<u><u>36,895</u></u>

Signed and agreed by the trustees:

Earl Stewart

Dan Muston

11th July 2025

NOTE 1: Reserve for future expenditure

	<u>Repairs & re-decoration</u>	<u>Profit & loss account</u>
Balances as at 2nd November 2023	29,610	7,285
Deficit of income over expenditure after taxation	-	6,786
Transfer to repairs & decoration reserve	-	-
Grants received relating directly to capital works	-	-
Capital works (Point 3)	-	-
Balance as at 1st November 2024	<u>29,610</u>	<u>14,071</u>

NOTE 2: Taxation

	<u>2024</u>	<u>2023</u>
No liability in period	<u>-</u>	<u>-</u>

NOTE 3: Debtors

	<u>2024</u>	<u>2023</u>
Paypal account	-	-
	<u>-</u>	<u>-</u>

NOTE 4: Creditors falling due within one year

	<u>2024</u>	<u>2023</u>
Expenses & unpaid invoices	-	-
Net pay account	-	-
PAYE account	-	-
Accruals & deferred income	618	618
	<u>618</u>	<u>618</u>

Whitley Amateur Boxing & Fitness Club**Notes to the financial statements for the year ended 1st November 2024****NOTE 5: Fixed assets**

	<u>Vehicles</u>	<u>Equipment</u>	<u>Total</u>
<u>Costs</u>			
Brought forward as at 2nd November 2023	14,394	6,339	20,733
Additions	-	518	518
Disposals	-	-	-
Carried forward as at 1st November 2024	<u>14,394</u>	<u>6,857</u>	<u>21,251</u>
<u>Depreciation</u>			
Brought forward as at 2nd November 2023	14,393	6,335	20,728
Charge in the year	-	130	130
Eliminated on disposals	-	-	-
Carried forward as at 1st November 2024	<u>14,393</u>	<u>6,465</u>	<u>20,858</u>
<u>Net book value</u>			
As at 1st November 2024	<u>1</u>	<u>392</u>	<u>393</u>
As at 1st November 2023	<u>1</u>	<u>4</u>	<u>5</u>

Whitley Amateur Boxing & Fitness Club**Detailed trading and profit & loss account for the year ended 1st November 2024**

	<u>2024</u>	<u>2023</u>
Income:		
Donations received	1,986	4,296
Sponsorship	2,400	2,400
Training income	3,120	2,040
Subscriptions	24,648	17,689
Grants	4,000	-
Sundry income	-	-
	<u>36,154</u>	<u>26,425</u>
Interest received	-	-
Salaries	21,601	18,240
Direct costs	742	553
<u>Services</u>		
Rent & rates	814	636
Insurance	65	65
Electricity	333	1,448
<u>Maintenance & repairs</u>		
Building repairs, renewals & maintenance-- (Point 1)	-	-
Cleaning & waste collections	286	-
<u>Professional fees</u>		
Accountancy & payroll	868	1,045
Memberships & subscriptions	445	350
Legal & professional fees-- (Point 2)	60	-
<u>Overheads</u>		
Printing, postage & stationery	-	-
Sundries	-	-
Advertising & marketing	24	55
Motor & travel	3,446	4,499
Telephone & internet	554	928
Depreciation	130	-
Donations made	-	-
	<u>29,368</u>	<u>27,819</u>
Trading (deficit)/surplus for the year	6,786	(1,394)
Transfer to reserves	-	-
Net (deficit)/surplus	<u>6,786</u>	<u>(1,394)</u>

Whitley Amateur Boxing & Fitness Club
Notes to the Profit & Loss account as at 1st November 2024

Point 1--Repairs & maintenance

0.00
0.00
0.00

Point 2--Legal & professional

Electrical report	60.00
	60.00

Point 3--Capital works

0.00
0.00
0.00
0.00
0.00
0.00