

Whitley Amateur Boxing & Fitness Club

Report & financial accounts

For the year ended 1st November 2022

Independent review of the accounts for
Whitley Amateur Boxing & Fitness Club
For the year to 1st November 2022

18th April 2023

We can confirm that we have carried out an independent review of the records and accounts for the **Whitley Amateur Boxing & Fitness Club** for the year ended **1st November 2022** and have produced the attached reports and financial accounts for the trustees' and for filing with the Charities Commission as required.



Mr. A S Bryant FFA FFTA

Brywel Associates

Suite 5, Chiltern Court, 37 St Peters Avenue, Reading, RG4 7DH.

Director's Report.

The directors of the club, who are ultimately its Trustees and are below referred to as the latter, have pleasure in presenting their report and the accounts for the year to November 1st 2021.

Constitution

Whitley Amateur Boxing Club was formed with the aim to provide training facilities for men, women and children of Reading and surrounding areas. The club has already proven very successful and there are many members of all ages and races and brings the local community together.

- To offer coaching and competitive opportunities
- To promote the sport and help members keep a healthy lifestyle
- To ensure a duty of care to all members of the club
- To have a club where everyone feels welcome

Trustees and Management Committee

During the year the following persons acted as trustees

Dan Muston (chair)

Earl Stewart (treasurer)

Although the Trustees are responsible for the policy with regard to running the club, day to day decisions are taken by the management committee. At November 1st 2021, the members of this committee were:

Earl Stewart (coach and treasurer))

Tim Mason (secretary)

Nathan Ward (coach)

Dan Muston (coach and chair)

Activities

Whitley Amateur Boxing Club is open for classes Tuesday, Thursday and Sunday. The classes are open to people of all ages male and female. The club has four coaches who all have experience and the ABA coaching certificates. The amount of members is growing which is a great sign and there is a kid's class that starts before the adult's class. The gym has equipment which has been paid for by the admission fees and some donations.

Staff/Volunteers

During the year the club has had the services of the committee members and coaches. Everyone is unpaid and offers their support free of charge, we would however like to be in a position to pay some of the coaches who put in many hours each week.

Financial Overview

The trustees are resolved to find ways of increasing incomings, we have people who have donated money and our main source of money is from the entry fee. We would like to see what types of funding and charity donations would be available to help advance our club.

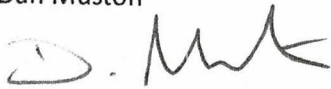
Donations made:

The club has made no donations to other organisations during the year.

Mission Statement

1. To welcome more new members.
2. To provide better equipment for training.
3. To offer support and coaching to members.
4. To be able to have some social events to bring the local community together.
5. To gain some funding to eventually extend the club and it's number of members.

Dan Muston



Trustee

Whitley Amateur Boxing & Fitness Club

Registration Number: 1154520

Profit and Loss Account for the year ended 1st November 2022

	<u>2022</u>	<u>2021</u>
Turnover	26,336	37,677
Direct costs	23,219	18,834
Administration costs	11,885	12,246
(Deficit)/Surplus for the year before taxation	(8,768)	6,597
Taxation on interest received	Note 2	
	-	-
(Deficit)/Surplus for the year after taxation	(8,768)	6,597
Transfer to repairs & redecoration reserves	-	-
(Deficit)/Surplus for the year	(8,768)	6,597
Surplus brought forward	45,998	39,401
Surplus as at 1st November 2022	<u>37,230</u>	<u>45,998</u>

Whitley Amateur Boxing & Fitness Club
Balance Sheet as at 1st November 2022

		<u>2022</u>	<u>2021</u>
Fixed Assets	Note 5	5	952
Current Assets			
Debtors	Note 3	-	20
Trading bank accounts		43,164	45,983
Cash in hand		100	100
Deposit bank account		-	-
		<u>43,264</u>	<u>46,103</u>
Creditors: amounts falling due within one year	Note 4	4,980	608
Net Current Assets		<u>38,284</u>	<u>45,495</u>
Net Assets		<u><u>38,289</u></u>	<u><u>46,447</u></u>

CAPITAL AND RESERVES

Reserves for future expenditure	Note 1	29,610	29,000
Profit & loss account	Note 1	8,679	17,447
		<u><u>38,289</u></u>	<u><u>46,447</u></u>

Signed and agreed by the trustees:

Earl Stewart 

Dan Muston 

18th April 2023

NOTE 1: Reserve for future expenditure

	<u>Repairs & re-decoration</u>	<u>Profit & loss account</u>
Balances as at 2nd November 2021	29,000	17,447
Deficit of income over expenditure after taxation	-	(8,768)
Transfer to repairs & decoration reserve	-	-
Grants received relating directly to capital works	13,700	-
Capital works (Point 3)	(13,090)	-
Balance as at 1st November 2022	<u>29,610</u>	<u>8,679</u>

NOTE 2: Taxation

	<u>2022</u>	<u>2021</u>
No liability in period	<u>-</u>	<u>-</u>

NOTE 3: Debtors

	<u>2022</u>	<u>2021</u>
Paypal account	-	20
	<u>-</u>	<u>20</u>

NOTE 4: Creditors falling due within one year

	<u>2022</u>	<u>2021</u>
Expenses & unpaid invoices	-	120
Net pay account	-	-
PAYE account	-	8
Accruals & deferred income	4,980	480
	<u>4,980</u>	<u>608</u>

Whitley Amateur Boxing & Fitness Club

Notes to the financial statements for the year ended 1st November 2022

NOTE 5: Fixed assets

	<u>Vehicles</u>	<u>Equipment</u>	<u>Total</u>
<u>Costs</u>			
Brought forward as at 2nd November 2021	14,394	6,339	20,733
Additions	-	-	-
Disposals	-	-	-
Carried forward as at 1st November 2022	<u>14,394</u>	<u>6,339</u>	<u>20,733</u>

Depreciation

Brought forward as at 2nd November 2021	13,694	6,087	19,781
Charge in the year	699	248	947
Eliminated on disposals	-	-	-
Carried forward as at 1st November 2022	<u>14,393</u>	<u>6,335</u>	<u>20,728</u>

Net book value

As at 1st November 2022	<u>1</u>	<u>4</u>	<u>5</u>
As at 1st November 2021	<u>700</u>	<u>252</u>	<u>952</u>

Whitley Amateur Boxing & Fitness Club**Detailed trading and profit & loss account for the year ended 1st November 2022**

	<u>2022</u>	<u>2021</u>
Income:		
Donations received	1,867	1,300
Sponsorship	1,600	-
Training income	1,920	-
Subscriptions	14,249	12,282
Grants (including CJRS)	6,700	24,095
	26,336	37,677
Interest received	-	-
Salaries	23,032	18,240
Direct costs	187	594
<u>Services</u>		
Rent & rates	367	71
Insurance	65	65
Electricity	578	182
<u>Maintenance & repairs</u>		
Building repairs, renewals & maintenance--(Point1)	429	245
Cleaning & waste collections	263	243
<u>Professional fees</u>		
Accountancy	739	840
Memberships & subscriptions	316	288
Legal & professional fees--(Point 2)	2,880	1,115
Course fees	-	240
<u>Overheads</u>		
Printing, postage & stationery	-	-
Sundries	20	-
Advertising & marketing	-	-
Motor & travel	3,595	3,069
Telephone & internet	829	860
Depreciation	947	5,028
Donations made	857	-
	35,104	31,080
Trading (deficit)/surplus for the year	(8,768)	6,597
Transfer to reserves	-	-
Net (deficit)/surplus	(8,768)	6,597

Whitley Amateur Boxing & Fitness Club
Notes to the Profit & Loss account as at 1st November 2022

Point 1--Repairs & maintenance

Stones for path	139.00
Hoover parts	290.00
	<u>429.00</u>

Point 2--Legal & professional

Paul Evans--We Raise The Game	2,880.00
	<u>2,880.00</u>

Point 3--Capital works

Electrical work	1,850.00
Rendering/plastering	2,090.00
Toilets refurbishment	950.00
Windows, fire doors etc	3,700.00
Loft insulation, guttering etc	4,500.00
	<u>13,090.00</u>