

Director's Report.

The directors of the club, who are ultimately its Trustees and are below referred to as the latter, have pleasure in presenting their report and the accounts for the year to November 1st 2021.

Constitution

Whitley Amateur Boxing Club was formed with the aim to provide training facilities for men, women and children of Reading and surrounding areas. The club has already proven very successful and there are many members of all ages and races and brings the local community together.

- To offer coaching and competitive opportunities
- To promote the sport and help members keep a healthy lifestyle
- To ensure a duty of care to all members of the club
- To have a club where everyone feels welcome

Trustees and Management Committee

During the year the following persons acted as trustees

Dan Muston (chair)
Earl Stewart (treasurer)

Although the Trustees are responsible for the policy with regard to running the club, day to day decisions are taken by the management committee. At November 1st 2021, the members of this committee were:

Earl Stewart (coach and treasurer))
Tim Mason (secretary)
Nathan Ward (coach)
Dan Muston (coach and chair)

Activities

Whitley Amateur Boxing Club is open for classes Tuesday, Thursday and Sunday. The classes are open to people of all ages male and female. The club has four coaches who all have experience and the ABA coaching certificates. The amount of members is growing which is a great sign and there is a kid's class that starts before the adult's class. The gym has equipment which has been paid for by the admission fees and some donations.

Staff/Volunteers

During the year the club has had the services of the committee members and coaches. Everyone is unpaid and offers their support free of charge, we would however like to be in a position to pay some of the coaches who put in many hours each week.

Financial Overview

The trustees are resolved to find ways of increasing incomings, we have people who have donated money and our main source of money is from the entry fee. We would like to see what types of funding and charity donations would be available to help advance our club.

Donations made:

The club has made no donations to other organisations during the year.

Mission Statement

1. To welcome more new members.
2. To provide better equipment for training.
3. To offer support and coaching to members.
4. To be able to have some social events to bring the local community together.
5. To gain some funding to eventually extend the club and it's number of members.

Dan Muston



D. MUSTON

Trustee

Whitley Amateur Boxing & Fitness Club

Report & financial accounts

For the year ended 1st November 2021

Independent review of the accounts for
Whitley Amateur Boxing & Fitness Club
For the year to 1st November 2021

9th May 2022

We can confirm that we have carried out an independent review of the records and accounts for the **Whitley Amateur Boxing & Fitness Club** for the year ended **1st November 2021** and have produced the attached reports and financial accounts for the trustees' and for filing with the Charities Commission as required.



Mr. A S Bryant FFA FFTA

Brywel Associates

Suite 5, Chiltern Court, 37 St Peters Avenue, Reading, RG4 7DH

Whitley Amateur Boxing & Fitness Club**Registration Number: 1154520****Profit and Loss Account for the year ended 1st November 2021**

	<u>2021</u>	<u>2020</u>
Turnover	37,677	31,735
Direct costs	18,834	19,242
Administration costs	12,246	10,871
Deficit/Surplus for the year before taxation	6,597	1,622
Taxation on interest received	-	-
Note 2		
Deficit/Surplus for the year after taxation	6,597	1,622
Transfer to repairs & redecoration reserves	-	-
Deficit/Surplus for the year	6,597	1,622
Surplus brought forward	39,401	37,779
Surplus as at 1st November 2021	<u>45,998</u>	<u>39,401</u>

Whitley Amateur Boxing & Fitness Club
Balance Sheet as at 1st November 2021

		<u>2021</u>	<u>2020</u>
Fixed Assets	Note 5	952	5,980
Current Assets			
Debtors	Note 3	20	20
Trading bank accounts		45,983	35,878
Cash in hand		100	100
Deposit bank account		-	-
		<u>46,103</u>	<u>35,998</u>
Creditors: amounts falling due within one year	Note 4	608	2,128
Net Current Assets		<u>45,495</u>	<u>33,870</u>
Net Assets		<u><u>46,447</u></u>	<u><u>39,850</u></u>

CAPITAL AND RESERVES

Reserves for future expenditure	Note 1	29,000	22,000
Profit & loss account	Note 1	17,447	17,850
		<u><u>46,447</u></u>	<u><u>39,850</u></u>

Signed and agreed by the trustees:

Earl Stewart 

Dan Muston 

21st April 2022

NOTE 1: Reserve for future expenditure

	<u>Repairs & re-decoration</u>	<u>Profit & loss account</u>
Balances as at 2nd November 2020	22,000	17,850
Deficit of income over expenditure after taxation	-	6,597
Transfer to repairs & decoration reserve	7,000	(7,000)
Capital works	-	-
Balance as at 1st November 2021	<u>29,000</u>	<u>17,447</u>

NOTE 2: Taxation

	<u>2021</u>	<u>2020</u>
No liability in period	<u>-</u>	<u>-</u>

NOTE 3: Debtors

	<u>2021</u>	<u>2020</u>
Paypal account	20	20
	<u>20</u>	<u>20</u>

NOTE 4: Creditors falling due within one year

	<u>2021</u>	<u>2020</u>
Expenses & unpaid invoices	120	120
Net pay account	-	1,337
PAYE account	8	191
Accruals & deferred income	480	480
	<u>608</u>	<u>2,128</u>

NOTE 5: Fixed assets

	<u>Vehicles</u>	<u>Equipment</u>	<u>Total</u>
<u>Costs</u>			
Brought forward as at 2nd November 2020	14,394	6,339	20,733
Additions	-	-	-
Disposals	-	-	-
Carried forward as at 1st November 2021	<u>14,394</u>	<u>6,339</u>	<u>20,733</u>
<u>Depreciation</u>			
Brought forward as at 2nd November 2020	10,095	4,658	14,753
Charge in the year	3,599	1,429	5,028
Eliminated on disposals	-	-	-
Carried forward as at 1st November 2021	<u>13,694</u>	<u>6,087</u>	<u>19,781</u>
<u>Net book value</u>			
As at 1st November 2021	<u>700</u>	<u>252</u>	<u>952</u>
As at 1st November 2020	<u>4,299</u>	<u>1,681</u>	<u>5,980</u>

Whitley Amateur Boxing & Fitness Club**Detailed trading and profit & loss account for the year ended 1st November 2021**

	<u>2021</u>	<u>2020</u>
Income:		
Donations received	1,300	-
Lottery funding	-	2,175
Subscriptions	12,282	14,435
Grants (including CJRS)	24,095	15,125
	<u>37,677</u>	<u>31,735</u>
 Interest received	 -	 -
 Salaries	 18,240	 18,240
 Direct costs	 594	 1,002
 <u>Services</u>		
Rent & rates	71	332
Insurance	65	65
Electricity	182	-
Gas	-	-
Pest control	-	-
 <u>Maintenance & repairs</u>		
Building repairs, renewals & maintenance---see below	245	169
Cleaning & waste collections	243	-
 <u>Professional fees</u>		
Accountancy	840	1,071
Memberships & subscriptions	288	141
Legal & professional fees---see below	1,115	1,500
Course fees	240	-
 <u>Overheads</u>		
Printing, postage & stationery	-	12
Sundries	-	-
Advertising & marketing	-	-
Motor & travel	3,069	2,516
Telephone & internet	860	844
Entertainment	-	38
Depreciation	5,028	4,183
Bank charges	-	-
	<u>31,080</u>	<u>30,113</u>
Trading (deficit)/surplus for the year	6,597	1,622
Transfer to reserves	-	-
Net expenditure/income	<u>6,597</u>	<u>1,622</u>

Whitley Amateur Boxing & Fitness Club
Notes to the Profit & Loss account as at 1st November 2021

Note 1

Tools & general small repairs	244.49
	244.49

Note 2

Paul Evans--We Raise The Game	1,080.00
First Aid administration	35.00
Administration fee	0.00
	1,115.00

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