

Whitley Amateur Boxing & Fitness Club

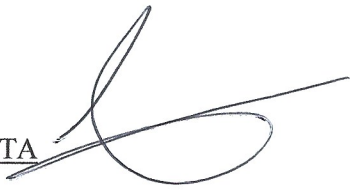
Report & financial accounts

For the year ended 1st November 2020

Independent review of the accounts for
Whitley Amateur Boxing & Fitness Club
For the year to 1st November 2020

9th June 2021

We can confirm that we have carried out an independent review of the records and accounts for the **Whitley Amateur Boxing & Fitness Club** for the year ended **1st November 2020** and have produced the attached reports and financial accounts for the trustees' and for filing with the Charities Commission as required.


Mr. A S Bryant FFA FFTA

Brywel Associates

Suite 5, Chiltern Court, 37 St Peters Avenue, Reading, RG4 7DH

Director's Report.

The directors of the club, who are ultimately its Trustees and are below referred to as the latter, have pleasure in presenting their report and the accounts for the year to November 1st 2020.

Constitution

Whitley Amateur Boxing Club was formed with the aim to provide training facilities for men, women and children of Reading and surrounding areas. The club has already proven very successful and there are many members of all ages and races and brings the local community together.

- To offer coaching and competitive opportunities
- To promote the sport and help members keep a healthy lifestyle
- To ensure a duty of care to all members of the club
- To have a club where everyone feels welcome

Trustees and Management Committee

During the year the following persons acted as trustees

Dan Muston (chair)

Earl Stewart (treasurer)

Although the Trustees are responsible for the policy with regard to running the club, day to day decisions are taken by the management committee. At November 1st 2020, the members of this committee were:

Earl Stewart (coach and treasurer))

Tim Mason (secretary)

Nathan Ward (coach)

Dan Muston (coach and chair)

Brinley Bennellick

Activities

Whitley Amateur Boxing Club is open for classes Tuesday, Thursday and Sunday. The classes are open to people of all ages male and female. The club has four coaches who all have experience and the ABA coaching certificates. The amount of members is growing which is a great sign and there is a kid's class that starts before the adult's class. The gym has equipment which has been paid for by the admission fees and some donations.

Staff/Volunteers

During the year the club has had the services of the committee members and coaches. Everyone is unpaid and offers their support free of charge, we would however like to be in a position to pay some of the coaches who put in many hours each week.

Financial Overview

The trustees are resolved to find ways of increasing incomings, we have people who have donated money and our main source of money is from the entry fee. We would like to see what types of funding and charity donations would be available to help advance our club.

Donations made:

The club has made no donations to other organisations during the year.

Mission Statement

1. To welcome more new members.
2. To provide better equipment for training.
3. To offer support and coaching to members.
4. To be able to have some social events to bring the local community together.
5. To gain some funding to eventually extend the club and it's number of members.

Dan Muston

A handwritten signature in dark ink, appearing to read 'D. Muston'.

Trustee

Whitley Amateur Boxing & Fitness Club

Registration Number: 1154520

Profit and Loss Account for the year ended 1st November 2020

	<u>2020</u>	<u>2019</u>
Turnover	31,735	43,791
Direct costs	19,242	20,595
Administration costs	10,871	16,653
Deficit/Surplus for the year before taxation	1,622	6,543
Taxation on interest received	Note 2	
	-	-
Deficit/Surplus for the year after taxation	1,622	6,543
Transfer to repairs & redecoration reserves	-	-
Deficit/Surplus for the year	1,622	6,543
Surplus brought forward	37,779	31,236
Surplus as at 1st November 2020	<u>39,401</u>	<u>37,779</u>

Whitley Amateur Boxing & Fitness Club
Balance Sheet as at 1st November 2020

		<u>2020</u>	<u>2019</u>
Fixed Assets	Note 5	5,980	10,163
Current Assets			
Debtors	Note 3	20	-
Trading bank accounts		35,878	32,626
Cash in hand		100	100
Deposit bank account		-	-
		<u>35,998</u>	<u>32,726</u>
Creditors: amounts falling due within one year	Note 4	2,128	4,661
Net Current Assets		<u>33,870</u>	<u>28,065</u>
Net Assets		<u><u>39,850</u></u>	<u><u>38,228</u></u>

CAPITAL AND RESERVES

Reserves for future expenditure	Note 1	22,000	16,000
Profit & loss account	Note 1	17,850	22,228
		<u><u>39,850</u></u>	<u><u>38,228</u></u>

Signed and agreed by the trustees:

Earl Stewart



Dan Muston



9th June 2021

Whitley Amateur Boxing & Fitness Club**Notes to the financial statements for the year ended 1st November 2020****NOTE 1: Reserve for future expenditure**

	<u>Repairs & re-decoration</u>	<u>Profit & loss account</u>
Balances as at 2nd November 2019	16,000	22,228
Deficit of income over expenditure after taxation	-	1,622
Transfer to repairs & decoration reserve	-	-
Capital works	6,000	(6,000)
Balance as at 1st November 2020	<u>22,000</u>	<u>17,850</u>

NOTE 2: Taxation

	<u>2020</u>	<u>2019</u>
No liability in period	<u>-</u>	<u>-</u>

NOTE 3: Debtors

	<u>2020</u>	<u>2019</u>
Paypal account	20	-
	<u>20</u>	<u>-</u>

NOTE 4: Creditors falling due within one year

	<u>2020</u>	<u>2019</u>
Expenses & unpaid invoices	120	491
Paypal account	-	1,570
Net pay account	1,337	1,328
PAYE account	191	792
Accruals & deferred income	480	480
	<u>2,128</u>	<u>4,661</u>

Whitley Amateur Boxing & Fitness Club**Notes to the financial statements for the year ended 1st November 2020****NOTE 5: Fixed assets**

	<u>Vehicles</u>	<u>Equipment</u>	<u>Total</u>
<u>Costs</u>			
Brought forward as at 2nd November 2019	14,394	6,339	20,733
Additions	-	-	-
Disposals	-	-	-
Carried forward as at 1st November 2020	<u>14,394</u>	<u>6,339</u>	<u>20,733</u>
<u>Depreciation</u>			
Brought forward as at 2nd November 2019	7,497	3,073	10,570
Charge in the year	2,598	1,585	4,183
Eliminated on disposals	-	-	-
Carried forward as at 1st November 2020	<u>10,095</u>	<u>4,658</u>	<u>14,753</u>
<u>Net book value</u>			
As at 1st November 2020	<u>4,299</u>	<u>1,681</u>	<u>5,980</u>
As at 1st November 2019	<u>6,897</u>	<u>3,266</u>	<u>10,163</u>

Whitley Amateur Boxing & Fitness Club**Detailed trading and profit & loss account for the year ended 1st November 2020**

	<u>2020</u>	<u>2019</u>
Income:		
Donations received	-	7,563
Lottery funding	2,175	10,000
Subscriptions	14,435	16,228
Grants	15,125	10,000
	<u>31,735</u>	<u>43,791</u>
 Interest received	 -	 -
 Salaries	 18,240	 18,240
 Direct costs	 1,002	 2,355
 <u>Services</u>		
Rent & rates	332	-
Insurance	65	65
Electricity	-	-
Gas	-	-
Pest control	-	-
 <u>Maintenance & repairs</u>		
Building repairs, renewals & maintenance---see below	169	408
Cleaning	-	-
 <u>Professional fees</u>		
Accountancy	1,071	868
Memberships & subscriptions	141	91
Legal & professional fees---see below	1,500	3,325
 <u>Overheads</u>		
Printing, postage & stationery	12	-
Sundries	-	204
Advertising & marketing	-	45
Motor & travel	2,516	5,230
Telephone & internet	844	785
Entertainment	38	449
Depreciation	4,183	5,183
Bank charges	-	-
	<u>30,113</u>	<u>37,248</u>
 Trading (deficit)/surplus for the year	 1,622	 6,543
 Transfer to reserves	 -	 -
 Net expenditure/income	 <u>1,622</u>	 <u>6,543</u>

Whitley Amateur Boxing & Fitness Club
Notes to the Profit & Loss account as at 1st November 2020

Note 1

Tools & general small repairs	168.90
	168.90

Note 2

Paul Evans--We Raise The Game	1,500.00
Professional fundraiser	0.00
Administration fee	0.00
	1,500.00