

Charity registration number 1154506

Company registration number 08672447 (England and Wales)

**COMMUNITY LINK FOUNDATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

# COMMUNITY LINK FOUNDATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr W Dexter Miss K J Snookes Mr D Duffy Mr C J Harding Mr E P Rylands
Secretary	Mr E P Rylands
Charity number	1154506
Company number	08672447
Registered office	Heritage House First Floor 9b Hoghton Street Southport Merseyside PR9 0TE
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

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# COMMUNITY LINK FOUNDATION LIMITED

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# COMMUNITY LINK FOUNDATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

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The trustees present their annual report and financial statements for the year ended 30 September 2022.

#### **Objectives and activities**

The Charity's objects are:

The provision of financial grants to individuals or groups in order to develop life chances from a position of adversity through the relief of those in need by reason of poverty, youth, age, ill health, disability, financial hardship or other disadvantage; and

The provision of financial grants to individuals or groups in order to develop life chances from a position of adversity and in so doing support the advancement of citizenship or community development.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Charitable activities**

Donations and fundraising to Community Link Foundation were still recovering from the effects Covid, the number donations to the charity were down.

Additionally we were unable to generate the same level of funding from fundraisers during the year.

Southport and District Amateur Football League has been granted life-saving equipment by Community Link Foundation.

The League has been presented with a defibrillator which is now located at Portland Street playing fields. Community Link Foundation pledged to donate defibrillators to local community groups and organisations following the shocking scenes that were seen on the football pitch in the Euros 2020.

We also help to support Isla Rose Foundation with the purchase of vital equipment to help Isla learn to walk, Sarah Steel commented "I wanted to thank you and the community links team for choosing to help Isla! The Trexo will take her to the next step helping her balance coordination walking patterns and allowing her to be independent ! So I am eternally grateful for your kind donation towards her Trexo walking frame ! It's a huge chunk off the large price tag so it is is HUGE help !! Tell everyone a huge thank you from us and a huge hug to you all ! Me and Isla are so unbelievably thankful to even put into words ! Thank you again Sarah & Isla"

St Lukes school benefitted from a grant to help refurbish their Reception Outdoor Learning area for the benefit of all pupils.

Woodvale and Ainsdale Community Association benefitted from the purchase of 40 chairs, purchased as part of it's community asset refurbishment project, this were acquired from UK Office Direct and remain in use in the facility.

Throughout the year, several small items were purchased from RMS for the benefit of families who could not afford accessories for mobility prams provided by NHS.

# COMMUNITY LINK FOUNDATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### Financial review

The trustees have considered the Charity's requirement for reserves which takes account of its ability to continue to operate should there be a reduction in income such that day-to-day costs, apart from those directly required for raising funds, need to be paid for out of reserves held.

The long-term aim is to make sufficient surplus from the 600 Club lottery to cover the admin / support costs which total approximately £12,000 per year. In the meantime it is prudent to retain six month's support / admin costs in reserves, which equates to approximately £6,000. This amount has been designated within the funds, leaving free funds for distribution of £31,129. This amount will be paid out as grants during the coming year in response to applications received.

### Review of year

The Statement of Financial Activity for the year is shown on page 7. The Balance Sheet is on page 8 of the statutory accounts and the Notes to the Financial Statements on pages 10 to 15.

The total income in the year 2022 was £20,845 (2021: £33,655). Total expenditure was £22,178 (2021: £40,086) leaving a deficit of £1,333.

Given the nature of the Charity's activities and intention to pay out funds held as soon as possible by way of grants (whilst retaining sufficient amounts as described in the reserves policy) it is not prudent to tie-up monies in long-term investment. The trustees will endeavour to obtain the best interest rates available on a short-term basis with bank deposit accounts however.

### Structure, governance and management

The charity is controlled by its governing document, the Memorandum of Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr W Dexter

Mrs C J Gorman

(Resigned 21 July 2022)

Miss K J Snookes

Mr D Duffy

Mr C J Harding

Mr E P Rylands

The Board is responsible for the recruitment and appointment of new Trustees. New trustees are sought based on any skills shortages on the Board. There is an application process for Trustees, and induction information including Charity Commission publications regarding Trustee roles and responsibilities, and background information on the Charity.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

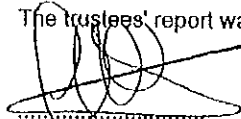
Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

# COMMUNITY LINK FOUNDATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

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The trustees' report was approved by the Board of Trustees.



Mr E P Rylands  
trustee

Date: 29/06/23

# COMMUNITY LINK FOUNDATION LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF COMMUNITY LINK FOUNDATION LIMITED

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I report to the trustees on my examination of the financial statements of Community Link Foundation Limited (the charity) for the year ended 30 September 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

Peter Buck FCA, DChA  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

Dated: 29/6/2023

# COMMUNITY LINK FOUNDATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	2	7,540	19,515
Other trading activities	3	13,305	14,140
<b>Total income</b>		<b>20,845</b>	<b>33,655</b>
<b><u>Expenditure on:</u></b>			
Raising funds	4	7,444	11,453
Charitable activities	5	14,734	28,633
<b>Total expenditure</b>		<b>22,178</b>	<b>40,086</b>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(1,333)</b>	<b>(6,431)</b>
Fund balances at 1 October 2021		38,462	44,893
<b>Fund balances at 30 September 2022</b>		<b>37,129</b>	<b>38,462</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# COMMUNITY LINK FOUNDATION LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Cash at bank and in hand		38,149		39,422	
<b>Creditors: amounts falling due within one year</b>	10	(1,020)		(960)	
Net current assets			37,129		38,462
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	12	6,000		6,000	
General unrestricted funds		31,129		32,462	
			37,129		38,462
			37,129		38,462

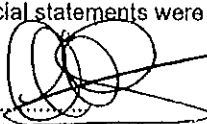
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29/6/23

  
Mr E P Rylands  
Trustee

Company registration number 08672447

# COMMUNITY LINK FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 1 Accounting policies

#### Charity information

Community Link Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Heritage House, First Floor, 9b Hoghton Street, Southport, Merseyside, PR9 0TE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# COMMUNITY LINK FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	4,790	10,265
Sponsorship	2,750	9,250

# COMMUNITY LINK FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Sponsorships and social lotteries	13,305	14,140

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Lottery prizes	5,074	6,903
Fundraising and marketing fees	2,370	4,550
	<u>7,444</u>	<u>11,453</u>
Fundraising and publicity	7,444	11,453
	<u>7,444</u>	<u>11,453</u>

### 5 Charitable activities

	2022	2021
	£	£
Grant funding of activities (see note 6)	12,276	26,443
Share of support costs (see note 7)	1,438	1,230
Share of governance costs (see note 7)	1,020	960
	<u>14,734</u>	<u>28,633</u>

# COMMUNITY LINK FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 6 Grants payable

	2022 £	2021 £
Grants to institutions:		
Queenscourt Hospice	-	3,750
Southport Soup kitchen	-	1,000
Sefton OPERA	-	756
Defib Sales	1,798	3,287
Sefton MBC Disbursement	-	1,500
Hill Rom Limited	-	3,225
Southport Rugby Club	-	600
Rainbow Hub NW Limited	-	450
Souhport Baby Bank	-	1,140
Formby Befriending Scheme	-	1,000
Meols Cop High School	-	1,000
Islal Rose Foundation	3,000	-
St Lukes primary School	1,000	-
UK Office Direct Ltd	1,200	-
Freshfield School	1,166	-
Other	699	-
	<u>8,863</u>	<u>17,708</u>
Grants to individuals	<u>3,413</u>	<u>8,735</u>
	<u><u>12,276</u></u>	<u><u>26,443</u></u>

# COMMUNITY LINK FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Insurance	-	-	-	666	-	666
Postage and stationery	406	-	406	284	-	284
Sundries	191	-	191	(108)	-	(108)
Computer and website	841	-	841	388	-	388
Independent examiner fees	-	1,020	1,020	-	960	960
	<u>1,438</u>	<u>1,020</u>	<u>2,458</u>	<u>1,230</u>	<u>960</u>	<u>2,190</u>
Analysed between Charitable activities	<u>1,438</u>	<u>1,020</u>	<u>2,458</u>	<u>1,230</u>	<u>960</u>	<u>2,190</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>1,020</u>	<u>960</u>

## COMMUNITY LINK FOUNDATION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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#### 12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Balance at 1 October 2020	Movement in funds		Balance at 1 October 2021	Movement in funds		Balance at 30 September 2022
	Incoming resources			Incoming resources		
£	£		£	£		£
6,000	-		6,000	-		6,000
<u>6,000</u>	<u>-</u>		<u>6,000</u>	<u>-</u>		<u>6,000</u>

#### 13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).