

REGISTERED COMPANY NUMBER: 08672447 (England and Wales)
REGISTERED CHARITY NUMBER: 1154506

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021
FOR
COMMUNITY LINK FOUNDATION LIMITED

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

COMMUNITY LINK FOUNDATION LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2021

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COMMUNITY LINK FOUNDATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are:

The provision of financial grants to individuals or groups in order to develop life chances from a position of adversity through the relief of those in need by reason of poverty, youth, age, ill health, disability, financial hardship or other disadvantage; and

The provision of financial grants to individuals or groups in order to develop life chances from a position of adversity and in so doing support the advancement of citizenship or community development.

Public benefit

The trustees have due regard to Section 4 of the Charities Act 2011/2006 and guidance published by the Charity Commission including public benefit guidance and are satisfied that the Charity's activities meet these criteria, as outlined above.

COMMUNITY LINK FOUNDATION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are looking forward to the year ahead as we start to come out of the Covid restrictions, and we are already making plans for fundraising and hope to see many of our supporters very soon. A lot of our usual fundraising events have not been able to happen in the last couple of years but we are hopeful that this will change this year.

We are so grateful to you all for your continued support, which has been so important to us and the people and organisations we have been able to give grants to. A selection of some of the recipients of grants are detailed below.

In September, we donated £1,000 to Southport Soup Kitchen to purchase a dehumidifier and extra stock. They store all their food in a cellar below street level and as their building is extremely old, they suffer from damp and occasional flooding. Their main food contributor is Morrisons but due to Brexit and the pandemic, the supply chain came under a lot of pressure so they were receiving less and less provisions. They were having to buy supplies from their own cash reserves. So, CLF bought the dehumidifier and they used the remaining money for food, sanitary products and toiletries.

Sefton OPERA (Older Persons Enablement Resource and Action) is a group that aims to provide health and well-being activities to local older people across Sefton. CLF gave them a grant of £756 to put on classes in Southport to help reach people after the pandemic.

COMMUNITY LINK FOUNDATION LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

Southport Baby Bank aims to reduce the impact of child poverty locally by providing bundles of essential equipment and clothing (toiletries and nappies also) to those most vulnerable. They have helped more than 300 families in the last 12 months. They have outgrown their space and need to hire a storage container for Southport site as well as expanding over into Skelmersdale. They were given £1,140 in funding which means they will be able to extend their age range to cover 18-24 months as they have received a lot of requests in that age range. Previously they haven't had the storage or funds to manage it.

CLF has donated £1,000 to Formby Befriending Scheme - a charity that tackles social isolation and promotes wellbeing of adults - to help meet the increased demand for the service.

They currently have 37 friends who are contacted weekly on a one-to-one basis and another 22 people are on the waiting list. Many are living with dementia or other mental health issues which have been worsened by the pandemic.

They have had many new referrals and also new volunteer applications which need processing, so they are hoping to expand what they currently offer. The funding from Community Link Foundation will help towards extending the services they offer to meet the current demand.

CLF provided a grant to a Southport family to make their garden more accessible for the mum who is a wheelchair user, and safer for her daughter who also struggles with mobility.

The pavement access was tiny but the Varley family love spending time in the garden together, so Community Link Foundation agreed to provide over £2,000 of funding to lay flags in the garden and build and plant wheelchair accessible planters. You can read the full story [here](#).

Thank you for your ongoing support and helping us make a difference to people's lives.

FINANCIAL REVIEW

Investment policy and objectives

Given the nature of the Charity's activities and intention to pay out funds held as soon as possible by way of grants (whilst retaining sufficient amounts as described in the reserves policy) it is not prudent to tie-up monies in long-term investment. The trustees will endeavour to obtain the best interest rates available on a short-term basis with bank deposit accounts however.

Reserves policy

The trustees have considered the Charity's requirement for reserves which takes account of its ability to continue to operate should there be a reduction in income such that day-to-day costs, apart from those directly required for raising funds, need to be paid for out of reserves held.

The long-term aim is to make sufficient surplus from the 600 Club lottery to cover the admin / support costs which total approximately £12,000 per year. In the meantime it is prudent to retain six month's support / admin costs in reserves, which equates to approximately £6,000. This amount has been designated within the funds, leaving free funds for distribution of £32,462. This amount will be paid out as grants during the coming year in response to applications received.

Review of year

The Statement of Financial Activity for the year is shown on page 7. The Balance Sheet is on page 8 of the statutory accounts and the Notes to the Financial Statements on pages 10 to 15.

The total income in the year 2021 was £33,655 (2020: £55,193). Total expenditure was £40,086 (2020: £40,957) leaving a deficit of £6,431.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

COMMUNITY LINK FOUNDATION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board is responsible for the recruitment and appointment of new Trustees. New trustees are sought based on any skills shortages on the Board. There is an application process for Trustees, and induction information including Charity Commission publications regarding Trustee roles and responsibilities, and background information on the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08672447 (England and Wales)

Registered Charity number

1154506

Registered office

70 Leybourne Avenue
Southport
Merseyside
PR8 3EL

Trustees

E P Rylands Chair
D Duffy
W Dexter
Mrs C J Gorman
Miss K J Snooks

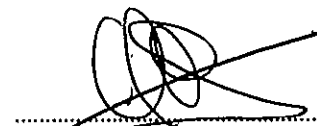
Company Secretary

E P Rylands

Independent Examiner

P Buck FCA, DChA
Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Approved by order of the board of trustees on 6th May and signed on its behalf by:



.....
E P Rylands - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COMMUNITY LINK FOUNDATION LIMITED**

Independent examiner's report to the trustees of Community Link Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Buck FCA, DChA
Champion TLL Limited
7-9 Station Road
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Lancashire
PR4 6SN

Date: 26/5/22

COMMUNITY LINK FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	19,515	-	19,515	39,291
Other trading activities	3	14,140	-	14,140	15,902
Total		33,655	-	33,655	55,193
EXPENDITURE ON					
Raising funds	4	11,453	-	11,453	12,410
Charitable activities					
Grants to individuals		8,735	-	8,735	7,496
Grants to organisations		17,708	-	17,708	16,094
Support costs		2,190	-	2,190	4,957
Total		40,086	-	40,086	40,957
NET INCOME/(EXPENDITURE)		(6,431)	-	(6,431)	14,236
RECONCILIATION OF FUNDS					
Total funds brought forward		44,893	-	44,893	30,657
TOTAL FUNDS CARRIED FORWARD		38,462	-	38,462	44,893

The notes form part of these financial statements

COMMUNITY LINK FOUNDATION LIMITED

BALANCE SHEET
30TH SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Cash at bank		39,422	-	39,422	45,853
CREDITORS					
Amounts falling due within one year	10	(960)	-	(960)	(960)
NET CURRENT ASSETS		<u>38,462</u>	<u>-</u>	<u>38,462</u>	<u>44,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,462</u>	<u>-</u>	<u>38,462</u>	<u>44,893</u>
NET ASSETS		<u>38,462</u>	<u>-</u>	<u>38,462</u>	<u>44,893</u>
FUNDS	11				
Unrestricted funds:					
General fund				32,462	38,893
Designated fund				6,000	6,000
				<u>38,462</u>	<u>44,893</u>
TOTAL FUNDS				<u>38,462</u>	<u>44,893</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

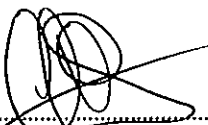
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
E.P. Rylands - Trustee

The notes form part of these financial statements

COMMUNITY LINK FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Direct charitable expenditure comprises all costs directly connected with the primary objectives of the Charity, as described in the Trustees' Report.

Governance costs

Expenditure on management and administration of the Charity includes all expenditure not directly related to the charitable activity or fund raising ventures, as described in the notes to the accounts.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support costs

Support costs are apportioned 50% to Fundraising and 50% to Direct charitable Activities based on staff time spent.

Grants payable

Grants awarded during the year are shown as direct charitable expenses. Any amounts not actually paid out at the year end are accrued as creditors due if an award has been communicated or minuted prior to the year end.

Fundraising costs

Fundraising costs comprises all costs directly connected with the costs of running events, including the lottery.

COMMUNITY LINK FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	10,265	2,951
Grants	-	10,000
Sponsorship	9,250	26,340
	<u>19,515</u>	<u>39,291</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Sefton MBC Grant	-	10,000
	<u>-</u>	<u>10,000</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	440
600 club lottery	14,140	15,462
	<u>14,140</u>	<u>15,902</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Lottery prizes	6,903	7,575
Event costs	-	175
Fundraising and marketing fees	4,550	4,660
	<u>11,453</u>	<u>12,410</u>

5. GRANTS PAYABLE

	2021	2020
	£	£
Grants to individuals	8,735	7,496
Grants to organisations	17,708	16,094
	<u>26,443</u>	<u>23,590</u>

COMMUNITY LINK FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Queenscourt Hospice	3,750	-
Southport Soup Kitchen	1,000	-
Home Start Southport & Formby	-	2,000
Rainbow House	-	1,950
Galloways Society for the Blind	-	1,900
Sefton OPERA	756	-
Asthma Relief	-	2,090
Southport Food Factory	-	365
Birkdale Community Hub	-	1,500
Southport Foodbank	-	3,000
Playtown	-	2,000
Defib Sales	3,287	1,289
Sefton MBC Disbursement	1,500	-
Hill-Rom Limited	3,225	-
Southport Rugby Club	600	-
Rainbow Hub NW Limited	450	-
Southport Baby Bank	1,140	-
Formby Befriending Scheme	1,000	-
Meols Cop High School	1,000	-
	<u>17,708</u>	<u>16,094</u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Support costs	<u>1,230</u>	<u>960</u>	<u>2,190</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2021 nor for the year ended 30th September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2021 nor for the year ended 30th September 2020.

COMMUNITY LINK FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

8. STAFF COSTS

There were no staff costs in the year.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,291	-	39,291
Other trading activities	15,902	-	15,902
Total	55,193	-	55,193
 EXPENDITURE ON			
Raising funds	12,410	-	12,410
Charitable activities			
Grants to individuals	7,496	-	7,496
Grants to organisations	16,094	-	16,094
Support costs	4,957	-	4,957
Total	40,957	-	40,957
 NET INCOME	14,236	-	14,236
 RECONCILIATION OF FUNDS			
Total funds brought forward	30,657	-	30,657
 TOTAL FUNDS CARRIED FORWARD	44,893	-	44,893

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	960	960

COMMUNITY LINK FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

11. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	38,893	(6,431)	32,462
Designated fund	6,000	-	6,000
	<u>44,893</u>	<u>(6,431)</u>	<u>38,462</u>
TOTAL FUNDS	<u>44,893</u>	<u>(6,431)</u>	<u>38,462</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,655	(40,086)	(6,431)
	<u>33,655</u>	<u>(40,086)</u>	<u>(6,431)</u>
TOTAL FUNDS	<u>33,655</u>	<u>(40,086)</u>	<u>(6,431)</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	30,657	14,236	(6,000)	38,893
Designated fund	-	-	6,000	6,000
	<u>30,657</u>	<u>14,236</u>	<u>-</u>	<u>44,893</u>
TOTAL FUNDS	<u>30,657</u>	<u>14,236</u>	<u>-</u>	<u>44,893</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,193	(40,957)	14,236
	<u>55,193</u>	<u>(40,957)</u>	<u>14,236</u>
TOTAL FUNDS	<u>55,193</u>	<u>(40,957)</u>	<u>14,236</u>

COMMUNITY LINK FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	30,657	7,805	(6,000)	32,462
Designated fund	-	-	6,000	6,000
	<u>30,657</u>	<u>7,805</u>	<u>-</u>	<u>38,462</u>
TOTAL FUNDS	<u>30,657</u>	<u>7,805</u>	<u>-</u>	<u>38,462</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,848	(81,043)	7,805
	<u>88,848</u>	<u>(81,043)</u>	<u>7,805</u>
TOTAL FUNDS	<u>88,848</u>	<u>(81,043)</u>	<u>7,805</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2021.