

SOLIHULL HEALTH & EDUCATION PARTNERSHIP
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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FOR THE YEAR ENDED 31 DECEMBER 2024

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SOLIHULL HEALTH & EDUCATION PARTNERSHIP (A CHARITABLE INCORPORATED ORGANISATION)

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	<i>Names of Trustees have been redacted by agreement with the Charity Commission due to safety concerns and are therefore not published in this document nor the Charity Commission website available for the public. This is in line with paragraph 1.29 of the Charities SORP (FRS 102).</i>
Principal Address	The HUB 5-9 Hermitage Road Solihull B91 2LL
Charity Number	1154494
Independent Examiner	Mohammad Ansari Ansari & Co Kings Court, 17 School Road Birmingham B28 8JG
Bankers	HSBC Bank 34 Poplar Road Solihull B91 3AF

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31 December 2024. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).

Structure, governance and management

Governing document/Constitution

The organisation is a charitable incorporated organisation (CIO). The charity was established by Constitution signed on 14th August 2013 and registered with the Charity Commission on 6 November 2013, under number 1154494.

Tax status

The charity is registered as a CIO and is therefore exempt from corporation tax and income tax.

Recruitment and training of trustees

The Board of Trustees currently consists of three members who were recruited due to their commitment and expertise. Role descriptions, where applicable, are issued to each Trustee and a full induction is given setting out the obligations of a Trustee. The list of current Trustees can be found on page 2 of this document.

Please note: The names of the Trustees have been redacted by agreement with the Charity Commission due to safety concerns and are therefore not published in this document or the Charity Commission website available for the public. This is in line with paragraph 1.29 of the Charities SORP (FRS 102).

Organisational structure

The Charity is principally based in Solihull, UK but works with organisations across the United Kingdom. The Trustees are responsible for the governance of the Charity, and the day-to-day management is performed by the Trustees and volunteers.

Key risks and uncertainties

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy; and
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy is reviewed regularly by the Trustees.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Aims, objectives and activities

Aims, objectives and intended impacts

Objects:

- 1) To further or benefit the residents of Solihull and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare, for recreation leisure time with the objective of improving the conditions of life for the residents

In furtherance of these objects but not otherwise, the trustees shall have power to establish or secure the establishment of a community facility and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a facility for activities promoted by the charity in furtherance of the above objects

- 2) To promote and preserve good health by the provision of support, education and practical advice in relation to health generally.

Public benefit statement

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

Review of achievements and performance for the year

In 2024, The Hub continued to grow and was extensively used for the community.

Our congregation at Friday prayers and in Ramadan, together with attendees at daily prayers continued to steadily increase, reflecting a growth in the Muslim community in the local area. Over the decade from 2011 to 2021, the share of the Muslim-identifying population more than doubled (from ~2.5 % to ~5.3 %), and in absolute numbers (2021), there were approximately 11,532 Muslims in Solihull.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Review of achievements and performance for the year (cont.)

The following provides a summary of activities held and key highlights:

Response to Anti-Immigration Protests and Prime Ministerial Visit

August 2023 was marred by several anti-immigration protests across the UK, with protests being held in Solihull. The Hub, as the largest Muslim place of worship in Solihull did not escape attention and we are grateful for the support by Solihull Council & West Midlands Police in keeping our community and premises safe.

In August, we were asked to host the Prime Minister and Secretary of State for Justice, for a community meeting to understand the concerns of the Muslim community. This was the first meeting held by the Prime Minister and the with the Muslim community since coming to office. Covered extensively by the national media, community representatives (including a selection of younger people) held a frank discussion with the Prime Minister on topics including the adoption of a definition of Islamophobia and our feelings on the ongoing occupation and bombing of innocent civilians in Gaza.

The Hub Club Sunday School

Enrolments at The Hub Sunday School have increased, attracting a growing number of pupils. The unique and innovative curriculum, developed in collaboration with international organisations and delivered by our dedicated and talented staff, is gaining further acclaim as a centre of excellence.

We continue to offer a course in iGCSE Islamic Studies, culminating in pupils being entered for the GCSE at the end of year 10 (a year prior to their main GCSE examinations). In 2024 the Sunday School was nominated and subsequently won the accolade as the UK's best Sunday School in 2024 by the Beacon Awards, a national body that reviews faith centres for the work that they do and hosts an annual rewards evening.

In addition, our staff have been invited to speak at events both nationally and internationally on how to implement our curriculum at other schools.

Radiant Hearts Project

The Radiant Hearts Project is an online academy, developed under a partnership with the authors of the Ghazali children's project. During 2024, we continued to develop the curriculum and enrolled pupils from across the world.

Qur'an Academy

Our weekday school continues to attract students for the study and memorisation of the Qur'an. The Hifz program (a syllabus designed to memorise the entire Qur'an over the course of a number of years) which was started in 2023 continues to thrive.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Review of achievements and performance for the year (cont.)

Youth Activities

In addition, the following activities specifically for our youth were held at various points throughout the year:

- Quranic Arabic – a year long program tailored to young people to gain an understanding of the Arabic language
- Faith Matters Course – answers to contemporary issues
- Holiday camps in the main school holidays to provide an enriching environment for young people

New Muslims Classes & Outreach

The Hub is also a member of the Solihull Inter-faith Forum and is regularly called upon to visit

local schools and colleges to give talks about Islam. In 2024 we also partnered with Solihull Council and Touchwood Shopping Centre to hold an Eid celebration for the wider community. It is hoped that this will become a regular annual event. The Hub has partnered with local charities. We have a regular collection by Islamic Relief where people have donated goods. In addition, the congregation raised sizeable amounts to support relief efforts across the world through registered UK charities.

Family Activities

The Hub hosted social functions to celebrate Eid, in addition to a number of events in Ramadan. A selection of these are listed below:

- Saturday Adhkar and Breakfast
- Zakah talk by the CEO of National Zakat Foundation
- A lecture on the importance of moonsighting and its role in determining Islamic months
- Stories from the Seerah – an interactive musical workshop
- Beyond Words – a lecture series on the literary brilliance of the Quran

Men's Activities

Hub attendees have also established cycling and football clubs at various levels, including a football club for those aged 30 and older.

Ladies Activities

These included coffee mornings and study circles, in addition to a number of social dinners. We also established a regular weekday Quranic study circle, and our pre-Eid events continue to prove popular.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Review of achievements and performance for the year (cont.)

Repairs and Maintenance

The original Hub building was constructed in the 1960's and though well-maintained, parts of the infrastructure are nearing or beyond their useful life. We have embarked on a programme of refurbishment of internal parts of the building.

The Hub's volunteer management team continue to work to develop services for the local community and continue to partner with local organisations and the Council to further the visibility and the effectiveness of the organisation.

Financial review

Principal sources of funding

The principal source of funding for the Charity is from individual and business donors within the UK and from its educational courses. Income received in the year increased to £282,861 (2023: £321,674) due mainly to a decrease in voluntary donations. Expenditure in the year slightly decreased to £219,103 (2023: £224,839). Costs were kept under rigid control during the period and monitored regularly.

Reserves Policy

The Charity holds unrestricted funds which have been provided to the charity via donations and charitable activities. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At 31 December 2024, the charity held reserves of £796,863 (December 2023: £733,105).

Going Concern

The Charity reported a cash outflow for the year of £24,024 (2023: inflow of £3,003) due to the repayment of interest-free community loans being paid back only if funds are available due to the flexible terms. The Charity expects to make an inflow in 2025. After making further appropriate enquiries and gaining assurances over income levels, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and at least the next 12 months from the date of signing these accounts, as required. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Future plans

In 2025, the organisation hopes to further develop its range of activities, and also to investigate other revenue opportunities. As the organisation and community grows, Trustees will look to establish paid management and administration roles.

Our goal in 2025 is to clear if not all, then a substantial majority of the mortgage and other amounts owing from the original purchase. This will clear the way to understand changing community needs and how best to serve the wider community in the years to come.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income and expenditure for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounts preparation

The Trustees confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees on 27 October 2025 and signed on their behalf, by;

Trustee
(redacted)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's report to the Trustees of Solihull Health & Education Partnership CIO

I report on the financial statements of the charity for the year ended 31 December 2024 which are set out on pages 11 to 21.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 and the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mohammad Ansari

Dated: 27 October 2025

Ansari & Co

Charity Accountants & Consultants
Kings Court, 17 School Road
Birmingham, B28 8JG

SOLIHULL HEALTH & EDUCATION PARTNERSHIP (A CHARITABLE INCORPORATED ORGANISATION)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
	Note				
Income from:					
Donations and legacies	2	137,740	137,740	170,468	170,468
Charitable activities	3	135,463	135,463	144,960	144,960
Investments	4	9,658	9,658	6,246	6,246
Total income		282,861	282,861	321,674	321,674
Expenditure on:					
Raising funds	5	1,411	1,411	798	798
Charitable activities	6	217,692	217,692	224,041	224,041
Total expenditure		219,103	219,103	224,839	224,839
Net movement in funds		63,758	63,758	96,835	96,835
Reconciliation of funds:					
Total funds brought forward		733,105	733,105	636,270	636,270
Total funds carried forward	14	796,863	796,863	733,105	733,105

All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 21 form part of these financial statements.

SOLIHULL HEALTH & EDUCATION PARTNERSHIP (A CHARITABLE INCORPORATED ORGANISATION)

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	10	689,227		690,658	
Investments	10	290,000		290,000	
			979,227		980,658
Current assets					
Cash at bank and in-hand	18	37,712		61,736	
Debtors	11	22,930		31,884	
		60,642		93,620	
Creditors:					
Amounts falling due within one year	12	37,416		34,604	
Net current assets			23,226		59,016
Creditors:					
Amounts falling due after one year	13		(205,590)		(306,569)
Net assets			796,863		733,105
Funds					
Unrestricted: General	14		796,863		733,105
			796,863		733,105

The notes on pages 13 to 21 form part of these financial statements.

The financial statements were approved by the Trustees on 27 October 2025 & signed on their behalf, by:

Trustee
(redacted)

SOLIHULL HEALTH & EDUCATION PARTNERSHIP (A CHARITABLE INCORPORATED ORGANISATION)

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by operating activities	18	(18,067)	11,757
Cash flows from investing activities:			
Add: Net Income from investments		9,658	6,246
Less: Purchase of fixed assets		(15,615)	(15,000)
Net cash provided by investing activities		(5,957)	(8,754)
Increase / (decrease) in cash & cash equivalents in the reporting period		(24,024)	3,003
Cash & cash equivalents at the beginning of the reporting period		61,736	58,733
Cash & cash equivalents at the end of the reporting period	19	37,712	61,736

The notes on pages 13 to 21 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

a) Incoming resources

Income includes the total funds received during the period and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis once income is considered probable.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income.

b) Resources expended and basis of allocation

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to activities in furtherance of the objects of the Charity.

c) Funds accounting

Funds held by the charity are:

Unrestricted funds - These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - These are unrestricted funds earmarked by the trustees for particular purposes.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

d) Tangible Fixed assets

Tangible fixed assets are depreciated per the following rates:

Land & Buildings	- 2% straight line
Furniture & Equipment	- 20% straight line

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

f) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Donations and legacies

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Voluntary donations	137,740	137,740	170,468
	137,740	137,740	170,468

3. Charitable activities - income

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Course & Academy fees	134,283	134,283	131,539
Hire income	1,180	1,180	13,421
	135,463	135,463	144,960

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Investments

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from property investment	9,658	9,658	6,246
	9,658	9,658	6,246

5. Raising funds

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fundraising charges	811	811	152
Advertising & marketing	600	600	646
	1,411	1,411	798

6. Charitable activities - costs

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Building & utilities costs	76,710	76,710	78,206
Courses & events costs	135,232	135,232	140,022
Governance costs	5,750	5,750	5,813
	217,692	217,692	224,041

Due to the running of the Centre being part of the purposes of the Charity, all building related expenses are recognised as charitable and there are no support costs to apportion.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Net incoming resources for the year

	2024	2023
	£	£
This is stated after charging:-		
Examiners' remuneration	1,000	1,000
Depreciation on tangible fixed assets	17,046	16,721
	<hr/>	<hr/>

8. Staff & trustees costs

There were no employees in the year (2023: NIL).

During the period £NIL (December 2023: £NIL) of expenses were incurred for the reimbursement of Trustees' expenses. The Trustees received no other remuneration this year or the prior year.

9. Volunteers

The charity is being run through the kind help of at least 15 committed volunteers making up the equivalent time of three full time employees. The Trustees would like to thank all the volunteers without whom the Centre would not be able to run.

10. Fixed assets

	Investments	Land & Buildings	Equipment & Furniture	Total
	£	£	£	£
Cost				
At 31 December 2023	290,000	851,037	13,292	1,154,329
Additions	-	15,615	-	-
At 31 December 2024	<hr/> 290,000	<hr/> 866,652	<hr/> 13,292	<hr/> 1,154,329
Depreciation				
At 31 December 2023	-	160,379	13,292	173,671
Charge for the period	-	17,046	-	-
At 31 December 2024	<hr/> -	<hr/> 177,425	<hr/> 13,292	<hr/> 173,671
Net book value				
At 31 December 2024	<hr/> 290,000	<hr/> 689,227	<hr/> -	<hr/> 979,227
<i>At 31 December 2023</i>	<hr/> <i>290,000</i>	<hr/> <i>690,658</i>	<hr/> <i>-</i>	<hr/> <i>980,658</i>

SOLIHULL HEALTH & EDUCATION PARTNERSHIP (A CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Debtors

	2024	2023
	£	£
Trade debtors	22,442	31,435
Prepayments	488	449
	22,930	31,884

All amounts are receivable within one year.

12. Creditors

Amounts owing within one year

	2024	2023
	£	£
Trade creditors	10,216	7,904
Accruals	2,000	1,500
Al-Rayan Bank loan	25,200	25,200
	37,416	34,604

13. Creditors

Amounts owing after one year

	Al Rayan Bank £	Loans from individuals £	Total 2024 £	Total 2023 £
Long-term creditors are repayable as follows:-				
Within one year	12,000	-	12,000	13,000
Years two to five	36,000	45,000	81,000	174,000
After five years	112,590	-	112,590	119,569
	160,590	45,000	205,590	306,569

SOLIHULL HEALTH & EDUCATION PARTNERSHIP (A CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Statement of funds

Current year (2024):

	Brought forward £	Incoming resources £	Resources expended £	Transfers £	Carried forward £
Unrestricted funds:-					
General reserve	733,105	282,861	(219,103)	-	796,863
Total funds	<u>733,105</u>	<u>282,861</u>	<u>(219,103)</u>	<u>-</u>	<u>796,863</u>

Prior year (2023):

	Brought forward £	Incoming resources £	Resources expended £	Transfers £	Carried forward £
Unrestricted funds:-					
General reserve	636,270	321,674	(224,839)	-	733,105
Total funds	<u>636,270</u>	<u>321,674</u>	<u>(224,839)</u>	<u>-</u>	<u>733,105</u>

15. Analysis of net assets between funds

(a) 2024

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2024 are represented by:		
Fixed assets & investments	979,227	979,227
Net current assets	23,226	23,226
Long-term creditors	(205,590)	(205,590)
Total funds	<u>796,863</u>	<u>796,863</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Analysis of net assets between funds (cont.)

(b) 2023	Unrestricted funds £	Total funds £
Fund balances at 31 December 2023 are represented by:		
Fixed assets & investments	980,658	980,658
Net current assets	59,016	59,016
Long-term creditors	(306,569)	(306,569)
Total funds	<u>733,105</u>	<u>733,105</u>

16. Commitments under operating leases

As lessor:

As at 31 December 2024, the charity had commitments owed to it under non-cancellable operating leases as follows:

	Investment buildings	
	2024	2023
	£	£
Within one year	9,900	9,900
Between one and three years	-	-
Over three years	-	-
	<u> </u>	<u> </u>

17. Related parties

Three of the trustees were owed £45,000 at the end of the year (2023: £135,000), given in long-term interest free loans for the purchase of the Centre. There were no other related party transactions in the year or in the year to 31 December 2024.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Reconciliation of cash flows from operating activities

	2024	2023
	£	£
Net income / (expenditure) for the reporting period	63,758	96,835
Add: Depreciation charge	17,046	16,771
Less: Net income from investments	(9,658)	(6,246)
(Increase) / decrease in debtors	8,954	(7,352)
Increase / (decrease) in creditors	(98,167)	(88,251)
Net cash provided by operating activities	(18,067)	11,757

19. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash at bank and in hand	37,712	61,736
Total of cash and cash equivalents	37,712	61,736

19A. Analysis of changes in net debt

	At start of year	Cashflows in year	At end of year
	£	£	£
Cash	61,736	(24,024)	37,712
Loans falling due within one year	(25,200)	-	(25,200)
Loans falling due after one year	(306,569)	100,979	(205,590)
	(270,033)	76,955	(193,078)