

**Just Imagine**

**Financial Statements and Report**

**For the year ended 30 September 2021**

**Charity Registration Number: 1154490**

## **Just Imagine**

### **General information**

#### **Trustees**

Mr Himansu Patel  
Mr Piush Patel  
Mr Rajan Patel

#### **Reporting Accountants**

Kishens Chartered Accountants  
13 Montpelier Avenue  
Bexley  
Kent  
DA5 3AP

## **Just Imagine**

### **Contents**

|                                         | <b>Page</b>  |
|-----------------------------------------|--------------|
| Trustees report on financial activities | <b>1 - 2</b> |
| Statement of trustees responsibilities  | <b>3</b>     |
| Accountants' report                     | <b>4</b>     |
| Statement of financial activities       | <b>5</b>     |
| Balance sheet                           | <b>6</b>     |
| Notes to the accounts                   | <b>7 - 8</b> |

## **Just Imagine**

### **Trustees' Report for the year ending 30 September 2021**

The Trustees' present their report and the independently examined financial statements for the year ended 30 September 2021.

#### **Principal Activities**

The organisation is a registered charity whose aims and objectives are as follows:

- 1) To promote and fund for the benefit and support of underprivileged support projects directly or indirectly for children under 18 years of age enduring poverty and hardship for the provision of food and water, medical, education and clothing globally.
- 2) To advance the importance of receiving and having some basic needs and provide for the wellbeing of children facing hardship and suffering by creating awareness globally through in person awareness campaigns, events and use of social and on line media.

#### **Current and ongoing achievements:**

The following long-term projects have been supported during the above period with a monthly cost of £2,500.

The outbreak on Covid-19 in Feb 2020 has significantly impacted on the projects as well as fund raising events:

- ASRO, Goa- supporting 12 children between ages 6 to 16 and also 20 monthly food packs
- Rivona, Goa- supporting 65 children between ages of 4 and 17
- Lokvishwas Pratishtan's Special School, Mollem, Goa- Official register of 26 children and adults between ages of 9 and 37
- Aramo School, Ethiopia- Providing breakfast meals for approx. 500 school children and baby milk powder for 40 babies.
- Post child age care- Providing educational and food support to Santosh and Pavan
- Gundolim, Karnataka- Providing teaching support for approx. 75 children
- Supply of 11 refurbished laptops to De Stafford School, Caterham. UK.

#### **Fund raising activities**

- Diwali event- £1,200
- Mukesh Sharma- £2,500
- Running in memory- £10,500
- Golf Day- £25,000

## **Fund Raising**

During the year the charity had a number of successful fund raising events. The main ones were the Hakuna Matata Rickshaw ride that raised £22,405 and our annual volunteer support golf day that Raised £22,800. There have been several supporters both financially and as volunteers through the inception of Just Imagine and that should continue into the longer term.

**Future Strategy:** The trustees intend to improve its fundraising strategy in order to improve the inflow of necessary funds to meet the increase level of service demand from our users. The upward and downward communication and information flow between the trustees and users has yielded the desired dividend to become more strategically focused. Our strategic focus is solvency and sustainability at affordable cost.

**Investment Policy:** Our policy is to invest cash surplus to requirement in low risk investment in order to minimise possible speculative loss in volatile financial market. We have invested and retained our funds in deposit accounts with Santander Bank Plc

**Reserve Policy:** It is the group's policy to set aside and designate three months operating costs as a matter of prudence and exit strategy to enable continuity of service delivery in case of potential winding up.

**Inherent Risk:** Like many community enterprise in the voluntary sector, the group faces the business risk of recruiting more than enough volunteers to cope with increasing service demand.

## **Just Imagine**

### **Statement of Trustees' Responsibilities**

The trustees hereby acknowledge their responsibilities for ensuring that the Just Imagine :-

- Maintains a proper and adequate accounting records, and
- To prepare accounts, which are in accordance with the Charities Act and applicable accounting standards, and
- Report any relevant significant matters to the Charity Commission to provide proper understanding of the activities of the charity, and
- Ensure that an independent examination and report prepared each year by suitably qualified accountants, and
- Have the required controls in place to detect any irregularities and fraud.

Signed on behalf of the Board of Trustees by



Dated -26 July 2022

Trustee – Mr Himansu R. Patel

**Independent Examiner's Report on the accounts of  
Just Imagine**

I report on the accounts of the trust for 12 months to period ending 30 September 2021, which is set out on pages 4-7.

**Respective responsibilities of Trustees and Independent Examiner:-**

- As charity's trustees you are responsible for the preparation of the accounts.
- You also consider that the audit requirement of Part 8 and sections 145 and 152 of the 2011 Act does apply.
- As the reporting accountant, my responsibility is to state on the basis of procedures specified in the General Direction given by the Charity Commissioners under Charities Act 2011, whether particular matters have come to my attention.

**Basis of Independent Examiner's Report:**

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes:-

A review of the accounting records kept by the charity and a comparison of the financial statements with those underlying records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

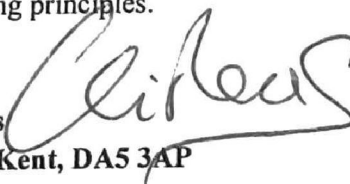
**Independent Examiner's Statement:**

We have conducted our independent examination in accordance with applicable UK accounting standards. We have examined on a test basis the books and records of the Charity. This includes an assessment of significant estimates and judgements made by the trustees in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed. We planned our work and obtained all information and explanations which we considered necessary to provide us with a reasonable assurance that the financial statements were free from material misstatement. In our examination we also considered the adequacy of presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements provide a true and fair view of the Charity's affairs up to 30 September 2021 and of its income and expenditure for the year then ended and have been properly prepared in accordance with generally accepted accounting principles.

Kishens Chartered Accountants  
13 Montpelier Avenue, Bexley, Kent, DA5 3AP



**Just Imagine**  
**Statement of Financial Activities**  
**For the year ended 30 September 2021**

|                                           |                   | 2021<br>£            |
|-------------------------------------------|-------------------|----------------------|
| <b>Incoming Sources</b>                   |                   |                      |
| Fund raising events and grants received   |                   | 55,260               |
| Bank deposit interest                     |                   | -                    |
|                                           |                   | <u>55,260</u>        |
| <b>Payments to identified causes</b>      |                   |                      |
| Direct charitable costs                   | 15,417            |                      |
| Helpers of Mary                           | 22,000            |                      |
|                                           | <u>          </u> | (37,417)             |
|                                           |                   | <u>17,843</u>        |
| <b>Support and management expenditure</b> |                   |                      |
| Bank charges                              | 415               |                      |
| Printing, postage and stationery          | -                 |                      |
| Operational and event expenses            | 4,947             |                      |
| Accountancy                               | -                 |                      |
| Subscriptions – Just Giving               | 562               |                      |
| Depreciation                              | -                 |                      |
|                                           | <u>          </u> | (5,924)              |
| <b>Surplus for the year</b>               |                   | <u><u>11,919</u></u> |



**Just Imagine**

**Balance Sheet**

**As at 30 September 2021**

|                                  | Notes | 2021           |                       |
|----------------------------------|-------|----------------|-----------------------|
|                                  |       | £              | £                     |
| <b>Fixed assets</b>              |       |                |                       |
| Tangible assets                  | 2     |                | -                     |
| <b>Current assets</b>            |       |                |                       |
| Debtors                          | 3     | -              |                       |
| Cash at bank and in hand         |       | 134,282        |                       |
|                                  |       | <u>134,282</u> |                       |
| <b>Current liabilities</b>       | 4     |                |                       |
| Creditors                        |       | -              |                       |
| <b>Net current assets</b>        |       |                | <u>134,282</u>        |
| <b>Total assets less current</b> |       |                |                       |
| <b>Liabilities</b>               |       |                | <u>134,282</u>        |
|                                  |       |                | <u><u>134,282</u></u> |
| <b>Represented by:</b>           |       |                |                       |
| General fund                     |       |                | 134,282               |
| Designated fund                  |       |                | -                     |
| Restricted fund                  |       |                | -                     |
|                                  |       |                | <u>134,282</u>        |
|                                  |       |                | <u><u>134,282</u></u> |

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

**Mr Himansu Patel**  
**Trustee**

**Date – 26 July 2022**

**Just Imagine**  
**Notes to the accounts**  
**For the year to 30 September 2021**

**Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets. The accounts have been prepared using generally accepted accounting principles and standard accounting practice.

**1.2. Income**

Income represents amounts raised from grants, fund raising activities, donations and subscriptions where applicable. The amounts are recognised in the year in which they are received unless the donor specifies a future period to which the funds have to be applied.

**1.3 Direct costs**

These are resources expended to deliver the various services offered. These are accounted for on an accruals basis inclusive of any VAT, which cannot be recovered. Expenditure is separately identified and specific funds are used for each respective activity as appropriate.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 33% Reducing balance basis

**2. Tangible assets**

|                                            | <b>Equipment</b><br><b>£</b> |
|--------------------------------------------|------------------------------|
| <b>Cost</b>                                |                              |
| At 1 October 2020                          | -                            |
| Additions                                  | -                            |
| At 30 September 2021                       | -                            |
| <b>Depreciation</b>                        |                              |
| At 1 October 2020                          | -                            |
| Charge for the year                        | -                            |
| At 30 September 2021                       | -                            |
| <br>Net Book Value As At 30 September 2021 | <br>-                        |
| <br>Net Book Value As At 30 September 2020 | <br>-                        |

**Just Imagine**  
**Notes to the accounts (continued)**  
**For the year to 30 September 2021**

|                                                                        |             |
|------------------------------------------------------------------------|-------------|
| <b>3. Debtors</b>                                                      | <b>2021</b> |
|                                                                        | <b>£</b>    |
| Trade debtors                                                          | -           |
|                                                                        | <hr/>       |
| <b>4. Current liabilities</b>                                          | <b>2021</b> |
|                                                                        | <b>£</b>    |
| Other creditors – Independent examiners report fee and sundry accruals | -           |
|                                                                        | <hr/>       |