

LEGADEL

England & Wales · Charity number 1154487

Details

Status	Registered
Legal form	Charitable company
Company number	08430102
Registered	2013-11-06
Register	View on the Charity Commission register

Contact

Address 21 Western Avenue
London
NW11 9HE

Phone 02084583283

Activities

Objects: TO ADVANCE THE EDUCATION OF YOUNG PEOPLE BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES (NOT REQUIRED TO BE PROVIDED BY THE LOCAL EDUCATION AUTHORITY) FOR EDUCATION.

Activities: The charity advances the education of young people by providing and assisting in the provision of educational facilities not required to be provided by the local education authority.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£338,311	£332,672	-	-
2024-03-31	£350,138	£365,134	-	-
2023-03-31	£364,437	£405,272	-	-
2022-03-31	£292,688	£356,860	-	-
2021-03-31	£327,073	£258,900	-	-

Trustees

Name	Role	Appointed
ARYEH YEHUDAH MELINEK	Chair	2016-01-31
ARON DENDEROWICZ		2013-08-13
Esther Schwartz		2013-05-23
RAPHAEL GUTWIRTH		2013-08-13
SUSAN REBECCA LISSER		2013-08-13
Schlomo Gross		2015-07-24
Yoel Schwartz		2014-04-01

LEGADEL

England & Wales - Charity number 1154487

Accounts

REGISTERED COMPANY NUMBER: 08430102 (England and Wales)
REGISTERED CHARITY NUMBER: 1154487

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
LEGADEL**

LEGADEL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legadel is a non-profit organisation and charity in North-West London that supports young children by providing an early intervention plan, which meets the developmental & educational needs of children failing to thrive and succeed at school.

Through the formulation of a personal plan for each child which includes the necessary input of relevant professionals as well as the support of specially trained Key Workers, these precious children will have had the support they require to help them achieve their maximum potential and enjoy their years at school.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity and its principal activity is to advance the education of young people by providing and assisting in the provision of facilities (not required to be provided by the local education authority) for education.

Significant activities

Through our network of professionals and key workers, Legadel offers a pool of resources in schools to support children across both Kodesh and Chol curricula.

Speech and Language Therapy
Occupational Therapy
Specialist Literacy Teachers
Specialist Hebrew Reading Teachers
Specialist Numeracy Teachers
Consultations with a Child & Educational Psychologist
Key Workers providing Developmental Support
Parental / Educational Workshops
After school music lessons

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's aims and objectives and in planning future activities and setting the grant making policy for the year.

FINANCIAL REVIEW

Financial position

During the year, the charity received £338,311 (2024: £350,138) in donations and grants. Total expenditure amounted to £332,672 (2024: £365,134), comprising £6,805 (2024: £417) spent on fundraising and £325,867 (2024: £364,717) on charitable activities, primarily relating to staff costs and external consultants who deliver the charity's services. The charity generated a surplus for the year of £5,639 (2024: deficit of £14,996), reducing accumulated deficits to £47,473 at the year end (2024: £53,112).

Reserves policy

The charity aims to maintain reserves in order that it is in a position to continue its activity to advance the education of young people at a consistent level and to cover contingencies.

The present level of funding is adequate to support the continuation of the advancement of the education of young people, and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

The trustees plan to continue to advance the education of young people and provide and assist in the provision of facilities (not required to be provided by the local education authority) for education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and as such its governing documents are its Memorandum and its Articles of Association.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Membership of the charity is open to any individuals or organisations who:

- a) apply to the charity in the form required by the trustees;
- b) is approved by the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08430102 (England and Wales)

Registered Charity number

1154487

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr R Gutwirth
Mr Y Schwartz
Mrs E Schwartz
Mr S Gross
Mr A Y Melinek
Mrs S R Lisser
Mr A Denderowicz

Bankers

LLoyds
8 Golders Green Road
London
NW11 8LJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 January 2026 and signed on its behalf by:

Mr A Y Melinek - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEGADEL (REGISTERED NUMBER: 08430102)**

Independent examiner's report to the trustees of Legadel ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Weissbraun, FCA

28 January 2026

LEGADEL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	<u>338,311</u>	<u>350,138</u>
EXPENDITURE ON		
Raising funds	6,805	417
Charitable activities		
Charitable activities	<u>325,867</u>	<u>364,717</u>
Total	<u>332,672</u>	<u>365,134</u>
NET INCOME/(EXPENDITURE)	5,639	(14,996)
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>(53,112)</u>	<u>(38,116)</u>
TOTAL FUNDS CARRIED FORWARD	<u>(47,473)</u>	<u>(53,112)</u>

The notes form part of these financial statements

LEGADEL (REGISTERED NUMBER: 08430102)**BALANCE SHEET
31 MARCH 2025**

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Intangible assets	5	883	3,308
CURRENT ASSETS			
Cash at bank		10,761	1,781
CREDITORS			
Amounts falling due within one year	7	(33,284)	(27,368)
NET CURRENT ASSETS/(LIABILITIES)		<u>(22,523)</u>	<u>(25,587)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(21,640)	(22,279)
CREDITORS			
Amounts falling due after more than one year	8	(25,833)	(30,833)
NET ASSETS/(LIABILITIES)		<u>(47,473)</u>	<u>(53,112)</u>
FUNDS			
Unrestricted funds		(47,473)	(53,112)
TOTAL FUNDS		<u>(47,473)</u>	<u>(53,112)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:

Mr A Y Melinek - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LEGADEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	-	536
Computer software amortisation	<u>2,425</u>	<u>4,005</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Educational staff	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

5. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2024 and 31 March 2025	<u>15,015</u>
AMORTISATION	
At 1 April 2024	<u>11,707</u>
Charge for year	<u>2,425</u>
At 31 March 2025	<u>14,132</u>
NET BOOK VALUE	
At 31 March 2025	<u>883</u>
At 31 March 2024	<u>3,308</u>

LEGADEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>3,139</u>	<u>8,705</u>	<u>11,844</u>
DEPRECIATION			
At 1 April 2024 and 31 March 2025	<u>3,139</u>	<u>8,705</u>	<u>11,844</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 9)	5,000	5,000
Social security and other taxes	183	681
Other creditors	24,275	17,858
Pension	303	306
Accruals and deferred income	<u>3,523</u>	<u>3,523</u>
	<u>33,284</u>	<u>27,368</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bank loans (see note 9)	<u>25,833</u>	<u>30,833</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank loans	<u>5,000</u>	<u>5,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,000</u>	<u>5,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>15,000</u>	<u>15,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	5,833	10,833

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

LEGADEL

England & Wales - Charity number 1154487

Accounts

REGISTERED COMPANY NUMBER: 08430102 (England and Wales)
REGISTERED CHARITY NUMBER: 1154487

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
LEGADEL**

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

LEGADEL

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FOR THE YEAR ENDED 31 MARCH 2024**

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**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legadel is a non-profit organisation and charity in north-west London that supports young children by providing an early intervention plan, which meets the developmental & educational needs of children failing to thrive and succeed at school.

Through the formulation of a personal plan for each child which includes the necessary input of relevant professionals as well as the support of specially trained Key Workers, these precious children will have the support they require to help them achieve their maximum potential and enjoy their years at school.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity and its principal activity is to advance the education of young people by providing and assisting in the provision of facilities (not required to be provided by the local education authority) for education.

Significant activities

Through our network of professionals and key workers, Legadel offers a pool of resources in schools to support children across both Kodesh and Chol curricula.

- Speech and Language Therapy
- Occupational Therapy
- Specialist Literacy Teachers
- Specialist Hebrew Reading Teachers
- Specialist Numeracy Teachers
- Consultations with a Child & Educational Psychologist
- Key Workers providing Developmental Support
- Parental / Educational Workshops
- After school music lessons

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's aims and objectives and in planning future activities and setting the grant making policy for the year.

FINANCIAL REVIEW

Financial position

During the year the charity received £350,138 (2023: £364,437) in donations and grants, spent £417 (2023: £11,724) on fundraising and £364,717 (2023: £393,548) on charitable activities which were primarily the costs associated with paying staff and external consultants who provide the support the charity offers. At the end of the year, there was a deficit of £53,112 (2023: £38,116).

Reserves policy

The charity aims to maintain reserves in order that it is in a position to continue its activity to advance the education of young people at a consistent level and to cover contingencies.

The present level of funding is adequate to support the continuation of the advancement of the education of young people, and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

The trustees plan to continue to advance the education of young people and provide and assist in the provision of facilities (not required to be provided by the local education authority) for education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024**

The charity is constituted as a company limited by guarantee and as such its governing documents are its Memorandum and its Articles of Association.

Recruitment and appointment of new trustees

Membership of the charity is open to any individuals or organisations who:

- a) apply to the charity in the form required by the trustees;
- b) is approved by the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08430102 (England and Wales)

Registered Charity number

1154487

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr R Gutwirth
Mr Y Schwartz
Mrs E Schwartz
Mr S Gross
Mr A Y Melinek
Mrs S R Lisser
Mr A Denderowicz

Independent Examiner

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Bankers

LLoyds
8 Golders Green Road
London
NW11 8LJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 January 2025 and signed on its behalf by:

Mr A Y Melinek - Trustee

**Independent Examiner's Report to the Trustees of
Legadel (Registered number: 08430102)**

Independent examiner's report to the trustees of Legadel ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Weissbraun, FCA

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

29 January 2025

LEGADEL**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>350,138</u>	<u>364,437</u>
EXPENDITURE ON			
Raising funds		417	11,724
Charitable activities			
Charitable activities		<u>364,717</u>	<u>393,548</u>
Total		<u>365,134</u>	<u>405,272</u>
NET INCOME/(EXPENDITURE)		(14,996)	(40,835)
RECONCILIATION OF FUNDS			
Total funds brought forward		(38,116)	2,719
TOTAL FUNDS CARRIED FORWARD		<u>(53,112)</u>	<u>(38,116)</u>

The notes form part of these financial statements

LEGADEL (REGISTERED NUMBER: 08430102)**Balance Sheet
31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Intangible assets	5	3,308	4,663
Tangible assets	6	-	536
		3,308	5,199
CURRENT ASSETS			
Cash at bank		1,781	11,845
CREDITORS			
Amounts falling due within one year	7	(27,368)	(19,327)
NET CURRENT ASSETS/(LIABILITIES)		<u>(25,587)</u>	<u>(7,482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(22,279)	(2,283)
CREDITORS			
Amounts falling due after more than one year	8	(30,833)	(35,833)
NET ASSETS/(LIABILITIES)		<u>(53,112)</u>	<u>(38,116)</u>
FUNDS			
Unrestricted funds		(53,112)	(38,116)
TOTAL FUNDS		<u>(53,112)</u>	<u>(38,116)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2025 and were signed on its behalf by:

Mr A Y Melinek - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LEGADEL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	536	2,549
Computer software amortisation	<u>4,005</u>	<u>4,122</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Educational staff	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2023	12,365
Additions	<u>2,650</u>
At 31 March 2024	<u>15,015</u>
AMORTISATION	
At 1 April 2023	7,702
Charge for year	<u>4,005</u>
At 31 March 2024	<u>11,707</u>
NET BOOK VALUE	
At 31 March 2024	<u>3,308</u>
At 31 March 2023	<u>4,663</u>

LEGADEL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>3,139</u>	<u>8,705</u>	<u>11,844</u>
DEPRECIATION			
At 1 April 2023	3,139	8,169	11,308
Charge for year	<u>-</u>	<u>536</u>	<u>536</u>
At 31 March 2024	<u>3,139</u>	<u>8,705</u>	<u>11,844</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>536</u>	<u>536</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 9)	5,000	5,000
Social security and other taxes	681	(810)
Other creditors	17,858	11,158
Pension	306	456
Accruals and deferred income	<u>3,523</u>	<u>3,523</u>
	<u>27,368</u>	<u>19,327</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans (see note 9)	<u>30,833</u>	<u>35,833</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank loans	<u>5,000</u>	<u>5,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,000</u>	<u>5,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>15,000</u>	<u>15,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	10,833	15,833

LEGADEL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

LEGADEL

England & Wales - Charity number 1154487

Accounts

REGISTERED COMPANY NUMBER: 08430102 (England and Wales)
REGISTERED CHARITY NUMBER: 1154487

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
LEGADEL**

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

LEGADEL

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FOR THE YEAR ENDED 31 MARCH 2023**

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**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legadel is a non-profit organisation and charity in north-west London that supports young children by providing an early intervention plan, which meets the developmental & educational needs of children failing to thrive and succeed at school.

Through the formulation of a personal plan for each child which includes the necessary input of relevant professionals as well as the support of specially trained Key Workers, these precious children will have the support they require to help them achieve their maximum potential and enjoy their years at school.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity and its principal activity is to advance the education of young people by providing and assisting in the provision of facilities (not required to be provided by the local education authority) for education.

Significant activities

Through our network of professionals and key workers, Legadel offers a pool of resources in schools to support children across both Kodesh and Chol curricula.

- Speech and Language Therapy
- Occupational Therapy
- Specialist Literacy Teachers
- Specialist Hebrew Reading Teachers
- Specialist Numeracy Teachers
- Consultations with a Child & Educational Psychologist
- Key Workers providing Developmental Support
- Parental / Educational Workshops
- After school music lessons

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's aims and objectives and in planning future activities and setting the grant making policy for the year.

FINANCIAL REVIEW

Financial position

During the year the charity received £364,437 (2022: £292,688) in donations and grants, spent £11,724 (2022: £3,002) on fundraising and £393,548 (2022: £357,381) on charitable activities which were primarily the costs associated with paying staff and external consultants who provide the support the charity offers. At the end of the year, there was a deficit of £38,116 (2022: £2,719 surplus).

Reserves policy

The charity aims to maintain reserves in order that it is in a position to continue its activity to advance the education of young people at a consistent level and to cover contingencies.

The present level of funding is adequate to support the continuation of the advancement of the education of young people, and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

The trustees plan to continue to advance the education of young people and provide and assist in the provision of facilities (not required to be provided by the local education authority) for education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023**

The charity is constituted as a company limited by guarantee and as such its governing documents are its Memorandum and its Articles of Association.

Recruitment and appointment of new trustees

Membership of the charity is open to any individuals or organisations who:

- a) apply to the charity in the form required by the trustees;
- b) is approved by the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08430102 (England and Wales)

Registered Charity number

1154487

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr R Gutwirth
Mr Y Schwartz
Mrs E Schwartz
Mr S Gross
Mr A Y Melinek
Mrs S R Lisser
Mr A Denderowicz

Independent Examiner

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Bankers

LLoyds
8 Golders Green Road
London
NW11 8LJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:

Mr A Y Melinek - Trustee

**Independent Examiner's Report to the Trustees of
Legadel (Registered number: 08430102)**

Independent examiner's report to the trustees of Legadel ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Weissbraun, FCA

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

31 January 2024

LEGADEL**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>364,437</u>	<u>292,687</u>
EXPENDITURE ON			
Raising funds		11,724	3,002
Charitable activities			
Charitable activities		<u>393,548</u>	<u>357,380</u>
Total		<u>405,272</u>	<u>360,382</u>
NET INCOME/(EXPENDITURE)		(40,835)	(67,695)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,719</u>	<u>70,414</u>
TOTAL FUNDS CARRIED FORWARD		<u>(38,116)</u>	<u>2,719</u>

The notes form part of these financial statements

LEGADEL (REGISTERED NUMBER: 08430102)**Balance Sheet
31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Intangible assets	5	4,663	4,160
Tangible assets	6	<u>536</u>	<u>3,085</u>
		5,199	7,245
CURRENT ASSETS			
Cash at bank		11,845	49,205
CREDITORS			
Amounts falling due within one year	7	(19,327)	(12,898)
		<u>(7,482)</u>	<u>36,307</u>
NET CURRENT ASSETS/(LIABILITIES)			
		(2,283)	43,552
CREDITORS			
Amounts falling due after more than one year	8	(35,833)	(40,833)
		<u>(38,116)</u>	<u>2,719</u>
NET ASSETS			
		(38,116)	2,719
FUNDS			
Unrestricted funds		(38,116)	<u>2,719</u>
TOTAL FUNDS		<u>(38,116)</u>	<u>2,719</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:

Mr A Y Melinek - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LEGADEL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,549	2,962
Computer software amortisation	<u>4,122</u>	<u>2,580</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Educational staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. INTANGIBLE FIXED ASSETS

		Computer software £
COST		
At 1 April 2022		7,740
Additions		<u>4,625</u>
At 31 March 2023		<u>12,365</u>
AMORTISATION		
At 1 April 2022		3,580
Charge for year		<u>4,122</u>
At 31 March 2023		<u>7,702</u>
NET BOOK VALUE		
At 31 March 2023		<u>4,663</u>
At 31 March 2022		<u>4,160</u>

LEGADEL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>3,139</u>	<u>8,705</u>	<u>11,844</u>
DEPRECIATION			
At 1 April 2022	3,139	5,620	8,759
Charge for year	<u>-</u>	<u>2,549</u>	<u>2,549</u>
At 31 March 2023	<u>3,139</u>	<u>8,169</u>	<u>11,308</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>536</u>	<u>536</u>
At 31 March 2022	<u>-</u>	<u>3,085</u>	<u>3,085</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 9)	5,000	5,000
Social security and other taxes	(810)	1,762
Other creditors	11,158	2,000
Pension	456	613
Accruals and deferred income	<u>3,523</u>	<u>3,523</u>
	<u>19,327</u>	<u>12,898</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 9)	<u>35,833</u>	<u>40,833</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank loans	<u>5,000</u>	<u>5,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,000</u>	<u>5,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>15,000</u>	<u>15,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	15,833	20,833

LEGADEL

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

LEGADEL

England & Wales - Charity number 1154487

Accounts

REGISTERED COMPANY NUMBER: 08430102 (England and Wales)
REGISTERED CHARITY NUMBER: 1154487

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
LEGADEL**

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

LEGADEL

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FOR THE YEAR ENDED 31 MARCH 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legadel is a non-profit organisation and charity in north-west London that supports young children by providing an early intervention plan, which meets the developmental & educational needs of children failing to thrive and succeed at school.

Through the formulation of a personal plan for each child which includes the necessary input of relevant professionals as well as the support of specially trained Key Workers, these precious children will have the support they require to help them achieve their maximum potential and enjoy their years at school.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity and its principal activity is to advance the education of young people by providing and assisting in the provision of facilities (not required to be provided by the local education authority) for education.

The trustees have complied with the duty in section 17 of the Charity Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Significant activities

Through our network of professionals and key workers, Legadel offers a pool of resources in schools to support children across both Kodesh and Chol curricula.

- Speech and Language Therapy
- Occupational Therapy
- Specialist Literacy Teachers
- Specialist Hebrew Reading Teachers
- Specialist Numeracy Teachers
- Consultations with a Child & Educational Psychologist
- Key Workers providing Developmental Support
- Parental / Educational Workshops
- After school music lessons

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's aims and objectives and in planning future activities and setting the grant making policy for the year.

FINANCIAL REVIEW

Financial position

During the year the charity received £292,688 (2021: £327,073) in donations and grants, spent £3,002 (2021: £23,040) on fundraising and £353,858 (2021: £235,860) on charitable activities which were primarily the costs associated with paying staff and external consultants who provide the support the charity offers. At the end of the year there was a surplus of £6,242 (2021: £70,414).

Reserves policy

The charity aims to maintain reserves in order that it is in a position to continue its activity to advance the education of young people at a consistent level and to cover contingencies.

The present level of funding is adequate to support the continuation of the advancement of the education of young people, and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

The trustees plan to continue to advance the education of young people and provide and assist in the provision of facilities (not required to be provided by the local education authority) for education.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee and as such its governing documents are its Memorandum and its Articles of Association.

Recruitment and appointment of new trustees

Membership of the charity is open to any individuals or organisations who:

- a) apply to the charity in the form required by the trustees;
- b) is approved by the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08430102 (England and Wales)

Registered Charity number

1154487

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr R Gutwirth
Mr Y Schwartz
Mrs E Schwartz
Mr S Gross
Mr A Y Melinek
Mrs S R Lisser
Mr A Denderowicz

Independent Examiner

Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Bankers

LLoyds
8 Golders Green Road
London
NW11 8LJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 January 2023 and signed on its behalf by:

Mr A Y Melinek - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEGADEL (REGISTERED NUMBER: 08430102)**

Independent examiner's report to the trustees of Legadel ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Weissbraun, FCA
Weissbraun Emanuel
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Date: 25 January 2023

LEGADEL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>292,688</u>	<u>327,073</u>
EXPENDITURE ON			
Raising funds		3,002	23,040
Charitable activities			
Charitable activities		<u>353,858</u>	<u>235,860</u>
Total		<u>356,860</u>	<u>258,900</u>
NET INCOME/(EXPENDITURE)		(64,172)	68,173
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>70,414</u>	<u>2,241</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>6,242</u></u>	<u><u>70,414</u></u>

The notes form part of these financial statements

LEGADEL (REGISTERED NUMBER: 08430102)**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Intangible assets	5	4,160	2,000
Tangible assets	6	3,085	4,440
		7,245	6,440
CURRENT ASSETS			
Cash at bank		49,205	118,386
CREDITORS			
Amounts falling due within one year	7	(9,375)	(12,746)
NET CURRENT ASSETS		39,830	105,640
TOTAL ASSETS LESS CURRENT LIABILITIES		47,075	112,080
CREDITORS			
Amounts falling due after more than one year	8	(40,833)	(41,666)
NET ASSETS		6,242	70,414
FUNDS			
Unrestricted funds		6,242	70,414
TOTAL FUNDS		6,242	70,414

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2023 and were signed on its behalf by:

Mr A Y Melinek - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LEGADEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	2,962	2,892
Computer software amortisation	<u>2,580</u>	<u>1,000</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Educational staff	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. INTANGIBLE FIXED ASSETS

		Computer software £
COST		
At 1 April 2021		3,000
Additions		<u>4,740</u>
At 31 March 2022		<u>7,740</u>
AMORTISATION		
At 1 April 2021		1,000
Charge for year		<u>2,580</u>
At 31 March 2022		<u>3,580</u>
NET BOOK VALUE		
At 31 March 2022		<u>4,160</u>
At 31 March 2021		<u>2,000</u>

LEGADEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	3,139	7,098	10,237
Additions	<u>-</u>	<u>1,607</u>	<u>1,607</u>
At 31 March 2022	3,139	8,705	11,844
DEPRECIATION			
At 1 April 2021	2,727	3,070	5,797
Charge for year	<u>412</u>	<u>2,550</u>	<u>2,962</u>
At 31 March 2022	3,139	5,620	8,759
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>3,085</u>	<u>3,085</u>
At 31 March 2021	<u>412</u>	<u>4,028</u>	<u>4,440</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 9)	5,000	8,333
Social security and other taxes	1,762	1,961
Other creditors	2,000	2,000
Pension	<u>613</u>	<u>452</u>
	<u>9,375</u>	<u>12,746</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 9)	<u>40,833</u>	<u>41,666</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	<u>5,000</u>	<u>8,333</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,000</u>	<u>8,333</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>15,000</u>	<u>25,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	20,833	8,333

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

LEGADEL

England & Wales - Charity number 1154487

Accounts

REGISTERED COMPANY NUMBER: 08430102 (England and Wales)
REGISTERED CHARITY NUMBER: 1154487

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
LEGADEL**

Michael Pasha & Co
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

LEGADEL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legadel is a non-profit organisation and charity in north-west London that supports young children by providing an early intervention plan, which meets the developmental & educational needs of children failing to thrive and succeed at school.

Through the formulation of a personal plan for each child which includes the necessary input of relevant professionals as well as the support of specially trained Key Workers, these precious children will have the support they require to help them achieve their maximum potential and enjoy their years at school.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity and its principal activity is to advance the education of young people by providing and assisting in the provision of facilities (not required to be provided by the local education authority) for education.

The trustees have complied with the duty in section 17 of the Charity Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Significant activities

Through our network of professionals and key workers, Legadel offers a pool of resources in schools to support children across both Kodesh and Chol curricula.

- Speech and Language Therapy
- Occupational Therapy
- Specialist Literacy Teachers
- Specialist Hebrew Reading Teachers
- Specialist Numeracy Teachers
- Consultations with a Child & Educational Psychologist
- Key Workers providing Developmental Support
- Parental / Educational Workshops
- After school music lessons

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

The Trustees have considered the potential impact of the Covid-19 pandemic, which has been spreading since early 2020, on the Charity's activities. The Trustees have taken appropriate action to follow government guidance and to mitigate the effects of Covid-19 on the finances of the charity.

FINANCIAL REVIEW

Financial position

During the year the charity received £327,073 (2020: £440,757) in donations and grants, spent £23,040 (2020: £25,607) on fundraising and £235,860 (2020: £372,471) on charitable activities which were primarily the costs associated with paying staff and external consultants who provide the support the charity offers. At the end of the year there was a surplus of £70,414 (2020: £2,241).

Reserves policy

The charity aims to maintain reserves in order that it is in a position to continue its activity to advance the education of young people at a consistent level and to cover contingencies.

The present level of funding is adequate to support the continuation of the advancement of the education of young people, and the trustees consider the financial position of the charity to be satisfactory.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FUTURE PLANS

The trustees plan to continue to advance the education of young people and provide and assist in the provision of facilities (not required to be provided by the local education authority) for education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee and as such its governing documents are its Memorandum and its Articles of Association.

Recruitment and appointment of new trustees

Membership of the charity is open to any individuals or organisations who:

- a) apply to the charity in the form required by the trustees;
- b) is approved by the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08430102 (England and Wales)

Registered Charity number

1154487

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr R Gutwirth
Mr Y Schwartz
Mrs E Schwartz
Mr S Gross
Mr A Y Melinek
Mrs S R Lisser
Mr A Denderowicz

Independent Examiner

Michael Pasha & Co
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

Bankers

LLoyds
8 Golders Green Road
London
NW11 8LJ

LEGADEL (REGISTERED NUMBER: 08430102)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 December 2021 and signed on its behalf by:

Mr A Y Melinek - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEGADEL (REGISTERED NUMBER: 08430102)**

Independent examiner's report to the trustees of Legadel ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Weissbraun, FCA
Michael Pasha & Co
Chartered Accountants
220 The Vale
Golders Green
London
NW11 8SR

22 December 2021

LEGADEL

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		327,073	440,755
EXPENDITURE ON			
Raising funds		23,040	25,607
Charitable activities			
Charitable activities		235,860	372,470
Total		258,900	398,077
NET INCOME		68,173	42,678
RECONCILIATION OF FUNDS			
Total funds brought forward		2,241	(40,437)
TOTAL FUNDS CARRIED FORWARD		<u>70,414</u>	<u>2,241</u>

The notes form part of these financial statements

LEGADEL (REGISTERED NUMBER: 08430102)**BALANCE SHEET
31 MARCH 2021**

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Intangible assets	5	2,000	-
Tangible assets	6	4,440	<u>1,290</u>
		6,440	1,290
CURRENT ASSETS			
Cash at bank		118,386	4,695
CREDITORS			
Amounts falling due within one year	7	(12,746)	<u>(3,744)</u>
NET CURRENT ASSETS		<u>105,640</u>	<u>951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		112,080	2,241
CREDITORS			
Amounts falling due after more than one year	8	(41,666)	-
NET ASSETS		<u>70,414</u>	<u>2,241</u>
FUNDS			
Unrestricted funds		<u>70,414</u>	<u>2,241</u>
TOTAL FUNDS		<u>70,414</u>	<u>2,241</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2021 and were signed on its behalf by:

Mr A Y Melinek - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LEGADEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	2,892	878
Computer software amortisation	<u>1,000</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Educational staff	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

5. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	<u>3,000</u>
AMORTISATION	
Charge for year	<u>1,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,000</u>
At 31 March 2020	<u>-</u>

LEGADEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	3,139	1,056	4,195
Additions	<u>-</u>	<u>6,042</u>	<u>6,042</u>
At 31 March 2021	3,139	7,098	10,237
DEPRECIATION			
At 1 April 2020	1,849	1,056	2,905
Charge for year	<u>878</u>	<u>2,014</u>	<u>2,892</u>
At 31 March 2021	2,727	3,070	5,797
NET BOOK VALUE			
At 31 March 2021	<u>412</u>	<u>4,028</u>	<u>4,440</u>
At 31 March 2020	<u>1,290</u>	<u>-</u>	<u>1,290</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 9)	8,333	-
Social security and other taxes	1,961	1,431
Other creditors	2,000	2,000
Pension	<u>452</u>	<u>313</u>
	<u>12,746</u>	<u>3,744</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 9)	<u>41,666</u>	<u>-</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	<u>8,333</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,333</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>25,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	8,333	-

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.