



Stoke Gabriel Boating Association
Charitable Incorporated Organisation

The Charity Registration Number 1154479

Report and Accounts

31 December 2020



Contents	Page
Contents Page	2
Trustees' Annual Report	3
Independent Examiner's Report	11
Funds Statements	
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Accounts	14 et seq

The Trustees present their Report and Accounts for the year ended 31 December 2020.

Reference and administrative details

The charity name.

The legal name of the charity is

Stoke Gabriel Boating Association Charitable Incorporated Organisation

The charity is also known by its operating name, **SGBA**

The charity's area of operation and charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1154479.

Legal structure of the charity

The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

The Governing Document is dated 4 November 2013.

The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:

Stoke Gabriel Boating Association
SGBA Clubhouse
Mill Point
Stoke Gabriel
Totnes
TQ9 6FX

Telephone 01803 782744

Email Address admin@sgba.org.uk

Web address www.sgba.org.uk

The Trustees in office on the date the report was approved were:

John Bradbury CBE (Chair)	Roger Stobbart	
Neil Millward	Julian Williams CBE	
David Hazelton	Peter Waite	Chris Moore
Brian Deacon	Lisa Brown	
Peter Walsh	Charles Gillmore	

At the Annual General Meeting 2021 David Hazelton and Peter Waite retire as Trustees but are eligible for reappointment. Lisa Brown has resigned as a Trustee effective from the AGM. All the Trustees are also members of the charity.

Objects and Activities of the Charity

The purpose of the Charity is as set out in its governing document, and all its activities are directed to this purpose:

The object of the SGBA is the promotion of community participation in healthy recreation, in particular by the provision of facilities for participation in the sports of sailing, kayaking, canoeing and rowing.

The main activities undertaken in relation to those purposes during the year.

The priority of the SGBA during 2020 was centred on safe delivery of its activities particularly with the added challenge of Covid safety provisions. The intended expansion of the operations of its RYA Recognised Training Centre (RTC) was severely curtailed due to Covid restrictions.

After a period of closure during the initial national lockdown period, the SGBA Covid Team succeeded in developing a programme of safety measures and activity to allow members back onto the water. Once lockdown was eased, existing and many new members used the club boats and facilities to enjoy accessing the water, consistent with the object of the Association.

Despite the limiting factors on training this year, the SGBA were able to further their strategy of developing instructors from within the membership. One committee member, Will Howitt, has qualified as a Senior Instructor subject to completion of a Safety Boat course in March. He will then be qualified to act as our Chief Instructor. Five members, supported by the SGBA, have gained Dinghy Instructor (DI) qualifications.

Greater availability of SGBA instructors has enabled more informal one-to-one and family training to take place, consistent with Covid guidance.

The following RYA certificates were awarded in 2020 (2019, 2018 and 2017 in brackets):

	2020	2019	2018	2017
Awarded in Junior Sailing Courses:	12	(40)	(42)	(34)
Awarded in Adult Sailing Courses:	0	(6)	(17)	(7)
Level 2 Power Boat certificates:	17	(35)	(15)	(15)
First Aid certificates:	0	(16)	(17)	(Nil)
Instructor Qualifications Gained	6	(3*)	(Nil)	(Nil)
Total	34	(100)	(91)	(56)

* = not awarded at SGBA

Throughout the year the SGBA has also successfully managed the use and maintenance of its fleet that now numbers over 50 sailing dinghies, kayaks, canoes, stand up paddleboards, motorboats and rowing boats, all to the benefit of the charity's members. While the fleet has not grown through 2020, a comprehensive 'Fleet Strategy' has been developed and approved: it will lead to the acquisition of new craft early in 2021.

The main activities undertaken during the year to further the Charity's purpose for the public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity. Activities organised by the SGBA in 2020 included:

- learn-to-sail and powerboat courses for adults and juniors have been undertaken at reduced levels, but first aid training has not been possible due to Covid restrictions.
- regular monitored (for Covid compliance) 'get afloat' opportunities at weekends and some summer evenings.
- SGBA continues to be part of the RYA On Board scheme to encourage diverse groups and individuals, not currently SGBA members, to experience sailing and boating activities
- Club boats were booked via the new online booking system 1,284 times. This reflects only post initial lockdown figures. This shows an apparent reduction on the 2019 total of 2,072 instances. Unsurprising with the periods closed due to Covid.
- members signed in visitors and guests to use SGBA boats on more than 38 occasions.
- hundreds of instances of members enjoying sport afloat in their own yachts, dinghies, kayaks, canoes or stand-up paddleboards, taking advantage of the SGBA's excellent storage, changing, and workshop facilities so far as Covid restricted have allowed.
- a further series of sailing taster sessions carried out for all of two Stoke Gabriel Primary School year groups so all pupils will experience sailing in both year 5 and 6.

The main achievements and performance of the Charity during the year

Achievements and performance included:

- Overcoming the obstacles to club activity that the Covid restrictions presented.
- increasing membership numbers by a third, now reaching almost 850.
- young members have successfully completed training to be Dinghy Instructors
- Junior Dinghy Sailing and Powerboat Level 2 courses were undertaken within the Covid criteria
- Completion of the first of a planned series of boat-building exercises, this one using teenage members, under expert guidance, to assemble a 15 foot LOA Chester Yawl which has been named 'Red Admiral'.
- Securing agreement to receive S 106 funding for a project with an aim of benefitting the SGBA and the local community by improving access to the River Dart at Mill Point.

- Continuing implementation of the SGBA Development Plan, to review the full breadth of the Charity's activities and operating procedures in line with RYA guidance and including the implementation of new technology to enhance the management of web site and membership communications.
- Successful management of the Charity's finances despite the threat of reduced income due to Covid restrictions.

Fundraising activities during the year

The Charity relies principally on the subscriptions and fees contributed by its members and those undertaking training courses at the SGBA. Donations are accepted and valued, of course, and Grant Aid is claimed when appropriate. Talks and social events were arranged for the benefit of members, the community and potential members. These events are made generally accessible to the widest audience, with charges made merely cover costs and make the most modest contribution to SGBA funds.

Resources used in the activities undertaken during the year

Some £27,970 was expended in 2020 on direct spending and support costs. Aside from that covered by associated revenue (e.g. instructors' remuneration, covered by fees charged to those on courses), £13,885 was accounted for on overheads and depreciation, £3,733 spent on maintenance of the club's boats, and £3,667 spent on upkeep of premises. All this was well covered by the total income of £44,848. The Charity was grateful to receive a grant of £10,000 from the Government's Covid Business Grant Fund, which is included in this figure and was used to offset reduction of membership fees, introduced to incentivise continuity of membership during the pandemic.

The contribution of volunteers during the year

The Charity has no paid staff other than sailing instructors engaged for very short periods on a per diem basis. Otherwise, the delivery of the Charity's objects and activities relies almost entirely on volunteers found from the membership. Significant and frequent contributions were made by the individuals who acted as Trustees and/or as members of the Executive Committee.

The degree to which the achievements and performance during the year have benefited wider society

- The Winter Talks and social events encouraged and benefitted community participation in SGBA activities.
- Activity with the Primary School benefitted and excited a number of children.
- SGBA officers serve on the Dart Estuary Forum and River Dart Communities Group

- An SGBA Trustee again organised a collection of rubbish and litter from the banks of the Dart along the whole river frontage of the parish of Stoke Gabriel, and all the roads, footpaths and public spaces in the parish, involving numerous volunteers.
- The S106 funding offered will be used for the broader benefit of local residents and river users.

The difference the Charity's performance during the year has made to the beneficiaries of the Charity

As the data quoted above shows, 2020 saw a substantial increase in membership and strong participation by, and achievements of, members and beneficiaries particularly when taking account of periods of Covid closure. The Trustees expect this trend will continue given the accumulated eagerness to return to full activity once Covid restrictions are lifted. The SGBA delivered on its plans to grow its instructor base in 2020, so is set to offer more training and more diverse activities for members as and when again possible. In summary, the Charity is in good shape and is achieving its charitable purposes.

Structure, Governance and Management of the Charity

The Charity's Constitution requires a minimum of five Trustees and permits a maximum of 12; currently there are eleven, named above. Trustees are found from volunteers amongst the membership, and voted in at each AGM; one third of the Trustees retire by rotation at each AGM, in accordance with the SGBA's Constitution. The Trustee Board concerns itself principally with Governance and Compliance matters, formally delegating management of the Association's routine business to an Executive Committee comprising, at maximum, nine officers and 10 other members. The Commodore of the Association chairs the Executive Committee and is also a Trustee (but may not serve as Chair of Trustees). A Trustee other than the Commodore is elected to serve as Chair of Trustees.

Bankers: CAF Bank, Charities Aid Foundation, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors: Windeatts 19 High Street, Totnes, Devon TQ9 5NW

Financial Review

The financial position of the Charity at 31 December 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as shown overleaf:

	2020	2019
	£	£
Net Income in the year:	16,878	17,239
<u>Funds at year end:</u>		
Unrestricted Revenue Funds available for the general purposes of the Charity	66,637	49,759
Designated funds (Safety Boat Replacement Fund)	12,000	12,000
Restricted Capital Funds	<u>265,695</u>	<u>265,695</u>
Total Funds	344,332	327,454

Financial review of the position at the reporting date 31 December 2020

The Trustees consider the financial performance by the Charity during the year to have been very satisfactory. They note that during 2020 the Net Assets of the Charity increased from the £327,454 at 31 Dec 2019 to £344,332 at 31 Dec 2020. The Trustees again express their appreciation to the two persons who in 2014 made loans, each of £5,000, to help finance the New Clubhouse Project, and who in 2019 generously extended the period of their loans to dates in July 2022.

Policies on reserves

The Trustees understand the importance of maintaining sufficient working capital for the efficient operation of the Association and the maintenance and replacement of existing assets, as required.

Availability and adequacy of assets of each of the funds

The Board of Trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Risks and uncertainties facing the Charity

Risks as to the Charity's assets: now owning a building of significant value, the Charity has sought to mitigate the concomitant risks by maintaining adequate insurance cover. Furthermore, safety and security inspections are carried out at monthly intervals.

Risks as to the Charity's activities: the trustees acknowledge the risks concerning safety inherent in the afloat activities of its members, in the general safeguarding of its young members and seeks to mitigate all of these by adherence to guidance issued by the Royal Yachting Association and other appropriate bodies. The particular constraints imposed by Covid have been addressed with great care with compliant and satisfactory solutions put in place.

Risks as to the Charity's reputation: continuing our strategy to make SGBA membership and activities accessible to the local community and, in doing so, participate as fully as possible in community activities, should protect and enhance the SGBA's reputation. Building on our already good links with nearby clubs, our continuing contributions to the efforts of the Dart Estuary Forum and the Dart Harbour Communities Group, serve to maintain our positive contribution locally.

Factors likely to affect future financial performance

The Trustees intend that the current assets of the Charity should continue to accumulate, in order that the club's boats can be replaced in a timely manner and activities in training members in sailing, canoeing and kayaking can continue to flourish.

Statement of Trustees' Responsibilities

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

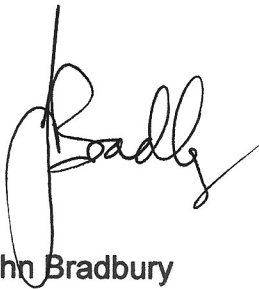
In particular, Charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Trustees are required to:

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the

surplus or deficit of the Charity for the year. The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the contents of the Trustees' report. The statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on 19 February 2021.

A handwritten signature in black ink, appearing to read 'Bradbury', with a large, stylized initial 'B'.

John Bradbury
Chair of Trustees



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE STOKES GABRIEL BOATING ASSOCIATION CIO

On accounts for the year
ended

31 DECEMBER 2020

Charity no
(if any)

1154479

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

P. Dingley-Brown

Date:

8 March 2021

Name:

PETER C. DINGLEY-BROWN

Relevant professional
qualification(s) or body
(if any):

CHARTERED ASSOCIATION OF CERTIFIED ACCOUNTANTS

Address:

5 SOUTHCOTE ORCHARD

TOTNES

TQ9 5PA

Stoke Gabriel Boating Association CIO	1154479	
accounts for the period		
01/01/2020	To	31/12/2020

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	755	-	-	755	1,490
Charitable activities	S02	33,253	-	-	33,253	42,312
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	16
Separate material item of income	S05	10,000	-	-	10,000	-
Other	S06	840	-	-	840	-
Total	S07	44,848	-	-	44,848	43,818
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	27,970	-	-	27,970	26,579
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	27,970	-	-	27,970	26,579
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	16,878	-	-	16,878	17,239
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	16,878	-	-	16,878	17,239
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	16,878	-	-	16,878	17,239
Reconciliation of funds:						
Total funds brought forward	S21	61,759	265,695	-	327,454	310,215
Total funds carried forward	S22	78,637	265,695	-	344,332	327,454

Section B

Balance sheet

Guidance Notes

Fixed assets

Intangible assets (Note 15)

Tangible assets (Note 14)

Heritage assets (Note 16)

Investments (Note 17)

Total fixed assets**Current assets**

Stocks (Note 18)

Debtors (Note 19)

Investments (Note 17.4)

Cash at bank and in hand (Note 24)

Total current assetsCreditors: amounts falling due within
one year (Note 20)**Net current assets/(liabilities)****Total assets less current liabilities**Creditors: amounts falling due after one
year (Note 20)

Provisions for liabilities

Total net assets or liabilities**Funds of the Charity**

Endowment funds (Note 27)

Restricted income funds (Note 27)

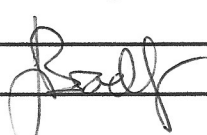
Unrestricted funds

Revaluation reserve

Total funds

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
B01	-	-	-	-	-
B02	39,623	265,695	-	305,318	309,767
B03	-	-	-	-	-
B04	-	-	-	-	-
B05	39,623	265,695	-	305,318	309,767
B06	-	-	-	-	-
B07	1,496	-	-	1,496	1,041
B08	-	-	-	-	-
B09	48,018	-	-	48,018	27,146
B10	49,514	-	-	49,514	28,187
B11	500	-	-	500	500
B12	49,014	-	-	49,014	27,687
B13	88,637	265,695	-	354,332	337,454
B14	10,000	-	-	10,000	10,000
B15	-	-	-	-	-
B16	78,637	265,695	-	344,332	327,454
B17	-	-	-	-	-
B18	-	265,695	-	265,695	265,695
B19	78,637	-	-	78,637	61,759
B20	-	-	-	-	-
B21	78,637	265,695	-	344,332	327,454

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	J N K BRADBURY	09/03/2021

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable
Not applicable
Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { 2 }.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	Not applicable
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not applicable
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	✓	

Please disclose:

<i>(i) the nature of any changes;</i>	Not applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	✓	

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not applicable

Section C

Notes to the accounts

(cont)

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Settlement of insurance claims Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes	No	N/a
		✓

Investment gains and losses This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes	No	N/a
		✓

2.3 EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes	No	N/a
✓		

Governance and support costs Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes	No	N/a
		✓

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes	No	N/a
		✓

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes	No	N/a
		✓

Grants payable without performance conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes	No	N/a
		✓

Redundancy cost The charity made no redundancy payments during the reporting period.

Yes	No	N/a
✓		

Deferred income No material item of deferred income has been included in the accounts.

Yes	No	N/a
✓		

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts

Yes	No	N/a
✓		

Provisions for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes	No	N/a
✓		

Basic financial instruments The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a
✓		

2.4 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least

£500

They are valued at cost.

Yes	No	N/a
✓		

The depreciation rates and methods used are disclosed in note 9.2.

Intangible fixed assets The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes	No	N/a
		✓

They are valued at cost.

Yes	No	N/a
		✓

Heritage assets The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
		✓

They are valued at cost.

Yes	No	N/a
		✓

Investments Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
		✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
		✓

Stocks and work in progress Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
		✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		✓

Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
		✓		
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
		✓		

POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE

Section C **Notes to the accounts** **(cont)**

Note 3 **Analysis of income**

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	755	-	-	755	1,447
	Gift Aid		-	-	-	43
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		755	-	-	755	1,490
Charitable activities:	Membership subs and fees	14,163	-	-	14,163	16,350
	Training Courses	5,706	-	-	5,706	12,497
	Hire of safety boats	470	-	-	470	500
	Other Boat Use	5,580	-	-	5,580	5,760
	Sale of Tide Tables	176	-	-	176	243
	Storage	5,885	-	-	5,885	5,585
	Facilities Hire	355	-	-	355	525
	Social events	918	-	-	918	852
	Sundry Income	-	-	-	-	-
	Total	33,253	-	-	33,253	42,312
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income		-	-	-	16
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	16
Separate material item of income:	Covid Support Grant	10,000	-	-	10,000	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	10,000	-	-	10,000	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	840	-	-	840	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	840	-	-	840	-
TOTAL INCOME		44,848	-	-	44,848	43,818

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Section C **Notes to the accounts** **(cont)**

Note 6 **Analysis of expenditure**

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis					
Expenditure on raising funds:					
Incurred seeking donations	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants					
Operating membership schemes and social lotteries					
Staging fundraising events					
Fundraising agents					
Operating charity shops					
Operating a trading company undertaking non-charitable trading activity					
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities					
Investment management costs:	-	-	-	-	
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-
	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities					
Insurances	5,455	-	-	5,455	5,697
Training Courses	5,444	-	-	5,444	5,440
RYA subscriptions and DHNA fees	1,083	-	-	1,083	1,059
Production of tide tables	256	-	-	256	284
Maintenance of Sailing Craft	1,892	-	-	1,892	750
Maintenance of rowing craft	84	-	-	84	288
Safety boat maintenance and fuel	1,757	-	-	1,757	1,069
Social Events	532	-	-	532	592
Donation		-	-	-	500
Total expenditure on charitable activities	16,503	-	-	16,503	15,679
Separate material item of expense					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-

Support costs for charitable activities

Rates and water	72	-	-	72	286
Room Hire	45	-	-	45	75
Light, heat and power	896	-	-	896	1,163
Cleaning and waste management	471	-	-	471	917
Premises repairs, renewals	2,228	-	-	2,228	1,994
Planning	259	-	-	259	-
Information Technology	1,914	-	-	1,914	324
Sundry expenses	149	-	-	149	165
Training		-	-	-	-
Accountancy	480	-	-	480	500
Bank Charges	60	-	-	60	105
Card and Direct Debit Processing Fees	444	-	-	444	-
Depreciation	4,449			4,449	5,371
	-	-	-	-	-
	-	-	-	-	-
Total support costs	11,467	-	-	11,467	10,900

TOTAL EXPENDITURE

27,970	-	-	27,970	26,579
---------------	----------	----------	---------------	---------------

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
Total					

Prior year expenditure on charitable activities can be analysed as follows:

--

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

£1000 of the £5444 expended on training courses, most of which sum comprised fees to sailing and boating instructors, was paid in April 2020 to a Trustee of the charity for personally providing services as an instructor. At that time the necessary contract between the Trustee and the Charity was not in place. This oversight was later corrected, by way of a contract dated 17 June 2020 and which caters for future instances.

Section C **Notes to the accounts** **(cont)**

Note 14 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Safety boats	Dinghies and other assets	Total
	£	£	£	£	£
At the beginning of the year	282,452	-	21,862	44,741	349,055
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	282,452	-	21,862	44,741	349,055

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	RB	RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate			25	15		

At beginning of the year	-	-	18,345	20,943	39,288
Disposals	-	-	-	-	-
Depreciation	-	-	879	3,570	4,449
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	19,224	24,513	43,737

14.3 Net book value

Net book value at the beginning of the year	282,452	-	3,517	23,798	309,767
Net book value at the end of the year	282,452	-	2,638	20,228	305,318

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

<i>the effective date of the revaluation</i>	
<i>the name of independent valuer, if applicable</i>	
<i>the methods applied and significant assumptions</i>	
<i>the carrying amount that would have been recognised had the assets been carried under the cost model.</i>	

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Total

This year £	Last year £
-	-
-	-
1,496	1,041
1,496	1,041

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

This year £	Last year £
-	-
-	-
-	-
-	-
Total -	-

Section C**Notes to the accounts****(cont)****Note 20 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	500	500	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	10,000	10,000
Total	500	500	10,000	10,000

20.2 Deferred income*Please complete this note if the charity has deferred income.**Please explain the reasons why income is deferred.*

--

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

This year £	Last year £
-	-
-	-
48,018	27,146
-	-
48,018	27,146

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period
Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Revenue Fund	R		265,695	-	-	-	-	265,695
Unrestricted Revenue General Fund	UR		49,759	44,848	- 27,970			66,637
Unrestricted Revenue Designated Safety Boat Replacement Fund	UR		12,000	-	-		-	12,000
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			327,454	44,848	- 27,970	-	-	344,332

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds (cont)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Revenue Funds	R		265,695	-	-	-	-	265,695
Unrestricted Revenue Funds	UR		44,520	43,818	- 26,579	- 12,000	-	49,759
Unrestricted Revenue Designated Safety Boat Replacement Fund	UR		-	-	-	12,000	-	12,000
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			310,215	43,818	- 26,579	-	-	327,454