

DOMINION CITY CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

CHARITY NUMBER: 1154473

DOMINION CITY CHURCH
13 – 17 HARTLEY AVENUE
LUTON
LU2 0HX

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DOMINION CITY CHURCH

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST OCTOBER 2021**

ADDRESS FOR CORRESPONDENCE

13 – 17 HARTLEY AVENUE
LUTON
LU2 0HX

REGISTERED CHARITY NUMBER

1154473

GOVERNING DOCUMENT

DECLARATION OF TRUST
5TH NOVEMBER 2013.

TRUSTEES/ DIRECTORS

Michael Ochei
Ikenna Duru
Amaka Donald

PRINCIPAL BANKERS

BARCLAYS BANK UK PLC
1 CHURCHILL PLACE
LONDON
EH14 5HP

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

DOMINION CITY CHURCH
TRUSTEES' REPORT
YEAR ENDED 31ST OCTOBER 2021

The trustees are pleased to present their report for the year ended 31st October 2021 for the charity, Dominion City Church with charity number 1154473.

The Trustees of the charity are: Michael Ochei
Ikenna Duru
Amaka Donald

The principal address of the charity is: 13 – 17 Hartley Avenue
Luton
LU2 0HX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 5TH November 2013. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church held several conferences during the year that assisted to equip and encourage the members of the community regarding their personal and spiritual development.

FINANCIAL REVIEW

The income of the charity is above £245,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular worship services in the city. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011 the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 23rd August 202 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
DOMINION CITY CHURCH

I report on the accounts of the church for the year ended 31st October 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka FICB PMDip
Unit 5, Generator business centre
95 Miles road
Mitcham
Surrey
CR4 3FH

DOMINION CITY CHURCH

Statement of Financial Activities for the year ended 31st October 2021

		Unrestricted Funds £	Total Funds 2021 £	2020
Incoming Resources from generated funds	Note			
Donations and Legacies	2	245486	245486	73091
Investment income	3	0	0	0
		<hr/>	<hr/>	
		245486	245486	73091
<i>Other Income</i>				
Gift Aid		0	0	0
		<hr/>	<hr/>	
Total Incoming Resources		245486	245486	73091
		<hr/>	<hr/>	
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable activities	6	70,951	70,951	158928
Other	4			
		<hr/>	<hr/>	
Total Resources Expended		70,951	70,951	158928
		<hr/>	<hr/>	
Net movement in funds		174,535	174,535	-85837
Reconciliation of Funds				
Total Funds brought forward		203099	203099	288936
Total Funds carried forward		377,634	377,634	203099

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

DOMINION CITY CHURCH
Balance Sheet as at 31st October 2021

	Note	2021	2020
Fixed Assets		£	
Tangible fixed assets	5	326789	325000
		<hr/>	<hr/>
		326789	325000
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		75845	3099
Debtors & prepayments		0	0
		<hr/>	<hr/>
		75845	3099
Creditors: amounts falling due after one year			
Creditors & accruals	8	25000	125000
		<hr/>	<hr/>
Net Current Assets		50845	-121901
		<hr/>	<hr/>
Net Assets		377634	203099
Unrestricted Funds		377634	203099
		<hr/>	<hr/>
TOTAL FUNDS		377634	203099
		<hr/>	<hr/>

Approved by the trustees on 23rd August 2022 and signed on their behalf by :

The notes on these accounts form part of these accounts

DOMINION CITY CHURCH
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2021

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 Going Concern: The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

DOMINION CITY CHURCH
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2021

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

DOMINION CITY CHURCH

Notes to the accounts for year ended 31st October 2021

2 Donations and Legacies

	Unrestricted Funds £	Total funds 2021 £	2020
Church collections			
Tithes & Offerings	245486	245486	73091
Total	245486	245486	73091

3 Investment income

	Unrestricted Funds £	Total funds 2021/£	2020/£
Bank Interest	0	0	0

4 Other

	amount £/2021	2020/ £
Benevolent giving	0	0
Missions	0	0
Charity donation	0	0
Total	0	0

5 Tangible Fixed Assets

	Building £	Equipment £	Total 2021 £
Cost			
At 01/11/2020	325000		325000
Additions	0	2236	2236
At 31/10/2021	325000	2236	327236
Depreciation			
At 01/11/2020	0	0	0
charge for the year	0	447	447
At 31/10/2021	0	447	447
Net Book Value at 31/10/2021	325000	1789	326789
Net Book Value at 01/11/2020	325000	0	325000

DOMINION CITY CHURCH**Notes to the accounts for year ended 31st October 2021****6 Cost of Activities in furtherance of Charity's Objectives**

	2021/£	2020/£
Building & Hall hire	3882	32203
Travel cost	2826	823
Repairs & Renewals	2322	39421
Welfare	5228	16089
Light & Heat	2438	1821
Telephone & Internet	2403	625
Vehicle expenses	4362	3990
Depreciation	447	2281
Loan repayment	0	15498
Admin & Support costs	8248	11184
Hmrc	6714	2514
Salary	22708	28371
Rates	3649	940
Missions	100	60
Card services	1536	1328
Professional fees	1588	1780
Subscriptions	320	
Security	936	
Advertising	98	
Insurance	1146	
Total	70951	158928

There was 2 employees of the charity during the financial year.
All other work was carried out by volunteers during the year.

Trustee Remuneration

Amaka Doanld was paid for services rendered to the charity during the financial year.
She received £11304

8 Creditors: amounts falling due after one year

	2021/£	2020/£
Creditors	25000	125000

9 Debtors and Prepayments

	2021/£	2020/£
Debtors	0	0