

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
YUSUF FAMILY WELFARE TRUST**

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

YUSUF FAMILY WELFARE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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YUSUF FAMILY WELFARE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Yasmin Ali Usman Nazir Ali Uwais Nazir Yusuf Ali Zainab Nazir Yusuf Ali Mariyum Ali
Principal address	144 Deane Road Bolton Lancashire BL3 5DL
Registered charity number	1154466
Independent examiner	Riley Moss 2018 Limited Riley House 183-185 North Road Preston Lancashire PR1 1YQ

YUSUF FAMILY WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The main objectives is to provide relief and support to widows and poor people living in third world countries suffering from poverty.

Significant activities

Yusuf Family Welfare Trust's main objectives are to provide aid and support to widows, orphans and poor people living in third world countries suffering from poverty.

Yusuf Family Welfare Trust provides support in Aurangabad situated in the Maharashtra State of India. The charity provides food parcels to both, widows and families struggling with hunger. Moreover, The charity provides assistance to individuals who cannot pay for medical fees. Also, the charity also creates Borewells and Handpumps in this area for those struggling to access water.

Yusuf Family Welfare Trust in addition operates in the Gujarat state in India, in cities such as Bharuch, Surat and Ahmedabad. The charity continues to provide support to widows by helping them with medical fees, school fees and other general financial support.

Yusuf Family Welfare Trust is also present in the Bihar state of India, with its continued partnership with UK Charity Friends for You. The main objective is to provide clean water that is easily accessible for people via our Handpumps and Borewells Project.

Yusuf Family Welfare Trust provided assistance in Delhi through a water campaign to assist in providing clean water to needy villages, through the form of Handpumps and Borewells.

Yusuf Family Welfare Trust remains active in helping orphans and other individuals suffering from HIV in African countries such as Nigeria. Aid is given by way of food parcels and school sponsorship.

Overall, Yusuf Family Welfare Trust is continuing the same efforts as last year, in helping the poor, widows and orphans. However, we have increased the amount of water projects in the form of creating more Handpumps and Borewells in Bihar, Aurangabad and Delhi regions of India.

Public benefit

Children/young People
Elderly/old People
People With Disabilities

Grantmaking

Makes Grants to individuals in India and Nigeria.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

YUSUF FAMILY WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Approved by order of the board of trustees on 30 October 2023 and signed on its behalf by:

Uwais Nazir Yusuf Ali - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YUSUF FAMILY WELFARE TRUST

Independent examiner's report to the trustees of Yusuf Family Welfare Trust

I report to the charity trustees on my examination of the accounts of Yusuf Family Welfare Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

31 October 2023

YUSUF FAMILY WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		2022 Unrestricted fund £	2021 Total funds £
Income and endowments from	Notes		
Donations and legacies		60,693	86,273
Investment income	2	47,060	54,266
Total		<u>107,753</u>	<u>140,539</u>
Expenditure on			
Raising funds	3	1,000	1,274
Charitable activities			
Charitable Expenditure		113,236	151,559
Total		<u>114,236</u>	<u>152,833</u>
NET INCOME/(EXPENDITURE)		(6,483)	(12,294)
Reconciliation of funds			
Total funds brought forward		466,289	478,583
Total funds carried forward		<u>459,806</u>	<u>466,289</u>
Continuing operations			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

YUSUF FAMILY WELFARE TRUST**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
Fixed assets	Notes		
Investment property	5	450,959	450,959
Current assets			
Cash at bank and in hand		18,678	25,160
Creditors			
Amounts falling due within one year	6	(9,831)	(9,830)
Net current assets		<u>8,847</u>	<u>15,330</u>
Total assets less current liabilities		459,806	466,289
NET ASSETS		<u>459,806</u>	<u>466,289</u>
Funds	7		
Unrestricted funds		<u>459,806</u>	<u>466,289</u>
Total funds		<u>459,806</u>	<u>466,289</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2023 and were signed on its behalf by:

Uwais Nazir Yusuf Ali - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Investment income

	2022	2021
	£	£
Rents received	47,060	54,266

3. Raising funds**Investment management costs**

	2022	2021
	£	£
Property costs	1,000	1,274

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. Investment property**Fair value**

At 1 January 2022

and 31 December 2022

£

450,959

Net book value

At 31 December 2022

450,959

At 31 December 2021

450,959

The investment properties were valued by the trustees at market value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	9,831	9,830

7. Movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	466,289	(6,483)	459,806
TOTAL FUNDS	466,289	(6,483)	459,806

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,753	(114,236)	(6,483)
TOTAL FUNDS	107,753	(114,236)	(6,483)

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	478,583	(12,294)	466,289
TOTAL FUNDS	478,583	(12,294)	466,289

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,539	(152,833)	(12,294)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>140,539</u>	<u>(152,833)</u>	<u>(12,294)</u>

8. Related party disclosures

There were no related party transactions for the year ended 31 December 2022.