

REGISTERED CHARITY NUMBER: 1154466

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
YUSUF FAMILY WELFARE TRUST

Riley Moss 2018 Limited  
Riley House  
183-185 North Road  
Preston  
Lancashire  
PR1 1YQ

**YUSUF FAMILY WELFARE TRUST**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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## YUSUF FAMILY WELFARE TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2021

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<b>Trustees</b>	Yasmin Ali Usman Nazir Ali Uwais Nazir Yusuf Ali
<b>Principal address</b>	144 Deane Road Bolton Lancashire BL3 5DL
<b>Registered charity number</b>	1154466
<b>Independent examiner</b>	Riley Moss 2018 Limited Riley House 183-185 North Road Preston Lancashire PR1 1YQ

## **YUSUF FAMILY WELFARE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

##### **Objectives and aims**

The main objectives is to provide relief and support to widows and poor people living in third world countries suffering from poverty.

##### **Significant activities**

Yusuf Family Welfare Trust's main objectives is to provide relief and support to widows, orphans and poor people living in 3rd world countries suffering from poverty.

Yusuf Family Welfare Trust provides support in Aurangabad which is in the Maharashtra State of India. The charity provided food parcels to widows and families struggling with hunger. The charity also provides assistance to individuals who cannot pay for medical fees. Moreover, the charity also creates Borewells and Handpumps in this area.

Yusuf Family Welfare Trust in addition operates in the Gujarat state in India, in cities such as Bharuch, Surat and Ahmedabad. The charity provides support to widows by helping them with medical fees, school fees and general financial support.

Yusuf Family Welfare Trust is also present in the Bihar state of India, in partnership with UK Charity Friends for You. The main objective is to provide clean water that is easily accessible for people via our Handpumps Project.

Yusuf Family Welfare Trust provided assistance in Delhi by way of providing blankets to poor individuals suffering from the cold climate in the winter. In addition a water campaign to assist in providing clean water to needy villages.

Yusuf Family Welfare Trust has also provided help to African countries such as Nigeria. Projects carried out has been to help orphans and individuals suffering from HIV by way of food parcels and school sponsorship.

#### **Public benefit**

Children/young People  
Elderly/old People  
People With Disabilities

#### **Grantmaking**

Makes Grants to individuals in India and Nigeria.

#### **Volunteers**

3 Volunteers work with the charity.

#### **Financial review**

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Approved by order of the board of trustees on 03/11/22 and signed on its behalf by:



Uwais Nazir Yusuf Ali - Trustee

I have examined the accounts and I confirm that no material matters have come to my attention in connection with the examination. I believe that in any material respect the accounts do not accord with these records or the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Faruk Patel FCA  
Chartered Accountant  
Afaruk Ltd 2018 Limited  
120-122 North Road  
London  
E1 1AA  
020 7464 1100

Date: 03/11/22

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YUSUF FAMILY WELFARE TRUST**

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**Independent examiner's report to the trustees of Yusuf Family Welfare Trust**

I report to the charity trustees on my examination of the accounts of Yusuf Family Welfare Trust (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA  
ICAEW  
Riley Moss 2018 Limited  
Riley House  
183-185 North Road  
Preston  
Lancashire  
PR1 1YQ

Date: 3/11/2022

**YUSUF FAMILY WELFARE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

		<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>Income and endowments from</b>	<b>Notes</b>		
Donations and legacies		86,273	75,135
Investment income	2	54,266	46,338
<b>Total</b>		<u>140,539</u>	<u>121,473</u>
<b>Expenditure on</b>			
Raising funds	3	1,274	1,614
<b>Charitable activities</b>			
Charitable Expenditure		151,559	120,024
<b>Total</b>		<u>152,833</u>	<u>121,638</u>
<b>NET INCOME/(EXPENDITURE)</b>		(12,294)	(165)
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>		478,583	478,748
<b>Total funds carried forward</b>		<u>466,289</u>	<u>478,583</u>
<b>Continuing operations</b>			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

# YUSUF FAMILY WELFARE TRUST

## STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2021

		2021 Unrestricted fund £	2020 Total funds £
<b>Fixed assets</b>	<b>Notes</b>		
Investment property	5	450,959	450,959
<b>Current assets</b>			
Cash at bank and in hand		25,160	39,297
<b>Creditors</b>			
Amounts falling due within one year	6	(9,830)	(11,673)
<b>Net current assets</b>		<u>15,330</u>	<u>27,624</u>
<b>Total assets less current liabilities</b>		<u>466,289</u>	<u>478,583</u>
<b>NET ASSETS</b>		<u>466,289</u>	<u>478,583</u>
<b>Funds</b>	<b>7</b>		
Unrestricted funds		<u>466,289</u>	<u>478,583</u>
<b>Total funds</b>		<u>466,289</u>	<u>478,583</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 03/11/22 and were signed on its behalf by:

  
Uwais Nazir Yusuf Ali - Trustee

The notes form part of these financial statements



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment income

	2021	2020
	£	£
Rents received	54,266	46,338

# YUSUF FAMILY WELFARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 3. Raising funds

#### Raising donations and legacies

	2021 £	2020 £
Support costs	-	4

#### Investment management costs

	2021 £	2020 £
Property costs	1,274	410
Support costs	-	1,200
	<u>1,274</u>	<u>1,610</u>

Aggregate amounts	<u>1,274</u>	<u>1,614</u>
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### 4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

### 5. Investment property

	£
<b>Fair value</b>	
At 1 January 2021	
and 31 December 2021	<u>450,959</u>
<b>Net book value</b>	
At 31 December 2021	<u>450,959</u>
At 31 December 2020	<u>450,959</u>

The investment properties were valued by the trustees at market value.

YUSUF FAMILY WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	9,830	11,673

7. Movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	478,583	(12,294)	466,289
<b>TOTAL FUNDS</b>	<u>478,583</u>	<u>(12,294)</u>	<u>466,289</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	140,539	(152,833)	(12,294)
<b>TOTAL FUNDS</b>	<u>140,539</u>	<u>(152,833)</u>	<u>(12,294)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	478,748	(165)	478,583
<b>TOTAL FUNDS</b>	<u>478,748</u>	<u>(165)</u>	<u>478,583</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	121,473	(121,638)	(165)
<b>TOTAL FUNDS</b>	<u>121,473</u>	<u>(121,638)</u>	<u>(165)</u>

**YUSUF FAMILY WELFARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**8. Related party disclosures**

There were no related party transactions for the year ended 31 December 2021.