

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
YUSUF FAMILY WELFARE TRUST**

Riley Moss 2018 Limited
Chartered Accountants
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

YUSUF FAMILY WELFARE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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YUSUF FAMILY WELFARE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	Yasmin Ali Usman Nazir Ali Nazir Yusuf Suleman Ali (deceased 31.10.20) Uwais Nazir Yusuf Ali
Principal address	144 Deane Road Bolton Lancashire BL3 5DL
Registered charity number	1154466
Independent examiner	Riley Moss 2018 Limited Chartered Accountants Riley House 183-185 North Road Preston Lancashire PR1 1YQ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives

The main objectives is to provide relief and support to widows and poor people living in third world countries suffering from poverty.

31st October 2020 marked the passing of the Founder and former Head Trustee Nazir Yusuf Suleman Ali. He laid the foundation, structure and framework for others to continue his efforts in providing relief and aid to widows and orphans in 3rd world countries. His selfless actions and generous character will always be remembered. We pray God accepts his efforts for the needy and allows the Trust to continue what he started for many years to come.

Significant activities

Yusuf Family Welfare Trust's main objectives is to provide relief and support to widows, orphans and poor people living in 3rd world countries suffering from poverty.

Yusuf Family Welfare Trust provides support in Aurangabad which is in the Maharashtra State of India. The charity provided food parcels to widows and families struggling with hunger. The charity also provides assistance to individuals who cannot pay for medical fees. Moreover, the charity also creates Borewells and Handpumps in this area.

Yusuf Family Welfare Trust in addition operates in the Gujarat state in India, in cities such as Bharuch, Surat and Ahmedabad. The charity provides support to widows by helping them with medical fees, school fees and general financial support.

Yusuf Family Welfare Trust is also present in the West Bengal state of India, in their capital Kolkata where the charity has created mosques from scratch. Including rooms to pray and areas for people to cleanse themselves.

Yusuf Family Welfare Trust carried provided assistance in Delhi also by way of providing blankets to poor individuals suffering from the cold climate in the winter.

Yusuf Family Welfare Trust has provided help to African countries such as Uganda and Nigeria. Projects carried out has been to help widows, orphans and individuals suffering from HIV by way of food parcels and school sponsorship.

Public benefit

Children/young People
Elderly/old People
People With Disabilities

Grantmaking

Makes Grants to individuals in India and Uganda.

Volunteers

3 Volunteers work with the charity.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:

Uwais Nazir Yusuf Ali - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YUSUF FAMILY WELFARE TRUST**

Independent examiner's report to the trustees of Yusuf Family Welfare Trust

I report to the charity trustees on my examination of the accounts of Yusuf Family Welfare Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA
ICAEW
Riley Moss 2018 Limited
Chartered Accountants
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

Date:

YUSUF FAMILY WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
Income and endowments from	Notes		
Donations and legacies		75,135	206,500
Investment income	2	46,338	28,003
Total		121,473	234,503
Expenditure on			
Raising funds	3	1,614	4,048
Charitable activities			
Charitable Expenditure		120,024	80,863
Total		121,638	84,911
NET INCOME/(EXPENDITURE)		(165)	149,592
Reconciliation of funds			
Total funds brought forward		478,748	329,156
Total funds carried forward		478,583	478,748
Continuing operations			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

YUSUF FAMILY WELFARE TRUST

STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
Fixed assets	Notes		
Investment property	5	450,959	450,959
Current assets			
Debtors	6	-	6,000
Cash at bank and in hand		39,297	54,462
		<u>39,297</u>	<u>60,462</u>
Creditors			
Amounts falling due within one year	7	(11,673)	(32,673)
Net current assets		<u>27,624</u>	<u>27,789</u>
Total assets less current liabilities		478,583	478,748
NET ASSETS		<u>478,583</u>	<u>478,748</u>
Funds	8		
Unrestricted funds		478,583	478,748
Total funds		<u>478,583</u>	<u>478,748</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2021 and were signed on its behalf by:

Uwais Nazir Yusuf Ali - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**
1. Accounting policies
Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment income

	2020	2019
	£	£
Rents received	46,338	27,750
Insurance recharge	-	253
	<u>46,338</u>	<u>28,003</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. Raising funds**Raising donations and legacies**

	2020	2019
	£	£
Support costs	4	1,737
	<u> </u>	<u> </u>

Investment management costs

	2020	2019
	£	£
Property costs	410	907
Support costs	1,200	1,404
	<u> </u>	<u> </u>
	1,610	2,311
	<u> </u>	<u> </u>

Aggregate amounts	1,614	4,048
	<u> </u>	<u> </u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. Investment property

	£
Fair value	
At 1 January 2020	
and 31 December 2020	450,959
	<u> </u>
Net book value	
At 31 December 2020	450,959
	<u> </u>
At 31 December 2019	450,959
	<u> </u>

The investment properties were valued by the trustees at market value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. Debtors: amounts falling due within one year

	2020	2019
	£	£
Other debtors	-	6,000
	<u> </u>	<u> </u>

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	11,673	32,673
	<u> </u>	<u> </u>

8. Movement in funds

	At 1.1.20	Net	At
	£	movement	31.12.20
		in funds	£
		£	
Unrestricted funds			
General fund	478,748	(165)	478,583
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	478,748	(165)	478,583
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	121,473	(121,638)	(165)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	121,473	(121,638)	(165)
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.1.19	Net	At
	£	movement	31.12.19
		in funds	£
		£	
Unrestricted funds			
General fund	329,156	149,592	478,748
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	329,156	149,592	478,748
	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,503	(84,911)	149,592
TOTAL FUNDS	<u>234,503</u>	<u>(84,911)</u>	<u>149,592</u>

9. Related party disclosures

There were no related party transactions for the year ended 31 December 2020.

YUSUF FAMILY WELFARE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Gifts	1	-
Donations	75,134	206,500
	<u>75,135</u>	<u>206,500</u>
Investment income		
Rents received	46,338	27,750
Insurance recharge	-	253
	<u>46,338</u>	<u>28,003</u>
Total incoming resources	<u>121,473</u>	<u>234,503</u>
Expenditure		
Investment management costs		
Property costs	410	907
Charitable activities		
Charitable expenditure	110,505	80,863
Support costs		
Management		
Rates and water	8,853	46
Light and heat	4	588
Sundries	8	493
	<u>8,865</u>	<u>1,127</u>
Finance		
Bank charges	298	160
Governance costs		
Accountancy and legal fees	1,560	1,854
	<u>1,560</u>	<u>1,854</u>
Total resources expended	<u>121,638</u>	<u>84,911</u>
Net (expenditure)/income	<u>(165)</u>	<u>149,592</u>

This page does not form part of the statutory financial statements