

Registered number  
08546517

Miners Community Arts and Music Centre

Report and Accounts

31 May 2022

**Miners Community Arts and Music Centre**  
**Report and accounts**  
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**Miners Community Arts and Music Centre****Registered number: 08546517****Directors' Report**

The directors present their report and accounts for the year ended 31 May 2022.

**Principal activities**

The company's principal activity during the year continued to be that of the promotion of community arts and music workshops

**Directors**

The following persons served as directors during the year:

Mr Joseph Beckett

Mr Louis J Beckett

Mr Stephen Mills

Ms Paula Helsby

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 May 2023 and signed on its behalf.

Ms Paula Helsby  
Director

## **Miners Community Arts and Music Centre Accountants' Report**

### **Accountants' report to the directors of Miners Community Arts and Music Centre**

You consider that the company is exempt from an audit for the year ended 31 May 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Middleton Accountancy Services Limited  
Chartered Accountants

211 Manchester New Road  
Alkrington  
Middleton  
Manchester  
M24 1JT

26 May 2023

**Miners Community Arts and Music Centre**  
**Profit and Loss Account**  
**for the year ended 31 May 2022**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Turnover</b>	28,169	16,600
Cost of sales	(12,655)	(15,079)
<b>Gross profit</b>	<u>15,514</u>	<u>1,521</u>
Administrative expenses	(27,486)	(6,776)
<b>Operating loss</b>	<u>(11,972)</u>	<u>(5,255)</u>
Loss on the disposal of tangible fixed assets	-	(356)
<b>Loss before taxation</b>	<u>(11,972)</u>	<u>(5,611)</u>
Tax on loss	-	-
<b>Loss for the financial year</b>	<u>(11,972)</u>	<u>(5,611)</u>

**Miners Community Arts and Music Centre**  
**Registered number:** 08546517  
**Balance Sheet**  
**as at 31 May 2022**

	<b>Notes</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	1,289	1,719
<b>Current assets</b>			
Cash at bank and in hand		7,062	18,604
<b>Creditors: amounts falling due within one year</b>	4	(20,537)	(20,537)
<b>Net current liabilities</b>		(13,475)	(1,933)
<b>Net liabilities</b>		<u>(12,186)</u>	<u>(214)</u>
<b>Capital and reserves</b>			
Profit and loss account		(12,186)	(214)
<b>Shareholder's funds</b>		<u>(12,186)</u>	<u>(214)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms Paula Helsby  
 Director  
 Approved by the board on 26 May 2023

**Miners Community Arts and Music Centre**  
**Notes to the Accounts**  
**for the year ended 31 May 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Miners Community Arts and Music Centre**  
**Notes to the Accounts**  
**for the year ended 31 May 2022**

<b>2 Employees</b>	<b>2022 Number</b>	<b>2021 Number</b>
Average number of persons employed by the company	<u>0</u>	<u>0</u>
<b>3 Tangible fixed assets</b>		<b>Plant and machinery etc £</b>
<b>Cost</b>		
At 1 June 2021		<u>5,060</u>
At 31 May 2022		<u>5,060</u>
<b>Depreciation</b>		
At 1 June 2021		3,341
Charge for the year		<u>430</u>
At 31 May 2022		<u>3,771</u>
<b>Net book value</b>		
At 31 May 2022		<u>1,289</u>
At 31 May 2021		<u>1,719</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2022 £</b>	<b>2021 £</b>
Other creditors	<u>20,537</u>	<u>20,537</u>

**5 Other information**

Miners Community Arts and Music Centre is a private company limited by shares and incorporated in England. Its registered office is:  
211 Manchester New Road  
Alkington  
Middleton  
Manchester  
M24 1JT



**Miners Community Arts and Music Centre**  
**Detailed profit and loss account**  
**for the year ended 31 May 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	28,169	16,600
Cost of sales	(12,655)	(15,079)
<b>Gross profit</b>	<u>15,514</u>	<u>1,521</u>
Administrative expenses	(27,486)	(6,776)
<b>Operating loss</b>	<u>(11,972)</u>	<u>(5,255)</u>
Loss on the disposal of tangible fixed assets	-	(356)
<b>Loss before tax</b>	<u>(11,972)</u>	<u>(5,611)</u>

**Miners Community Arts and Music Centre**  
**Detailed profit and loss account**  
**for the year ended 31 May 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b> £	<b>2021</b> £
<b>Sales</b>		
Grants and donations	<u>28,169</u>	<u>16,600</u>
<b>Cost of sales</b>		
Food bank purchases	-	12,960
Purchases	11,905	-
Event expenses	<u>750</u>	<u>2,119</u>
	<u>12,655</u>	<u>15,079</u>
<b>Administrative expenses</b>		
Premises costs:		
Rent	<u>24,700</u>	-
	<u>24,700</u>	-
General administrative expenses:		
Printing, postage and stationery	-	1,029
Bank charges	312	235
HMRC penalties and fines	475	-
Repairs and maintenance	1,425	4,498
Depreciation	430	573
Sundry expenses	<u>35</u>	<u>441</u>
	<u>2,677</u>	<u>6,776</u>
Legal and professional costs:		
Other legal and professional	109	-
	<u>109</u>	-
	<u>27,486</u>	<u>6,776</u>