

## Tadcaster Parochial Church Council Financial Report 2023

This report is based on the accounts for the period 1 January to 31 December 2023

### FINANCIAL COMMENTARY

#### OVERVIEW

Receipts before legacies for the year were £96.5K and payments were £88.8K giving a deficit before legacies of £7.7K. This was £2.5K better than forecast.

No legacies were received during the year.

Non restricted reserves at the year-end were £18.3K

#### RECEIPTS

Hidden Treasures receipts for the year were £20.9K which was £10.9K better than forecast. This was an exceptional performance achieved through the hard work of a very dedicated group of volunteers. Fund raising events raised £2.9K during the year.

Joint Benefice Contributions were down by £3K as a result of reduced Clergy and Administration costs.

A generous gift of £8,500 was donated to the Church to finance some of the renovation work on the Church windows.

#### PAYMENTS

Building Maintenance was £17.6K over budget. This was due to the £21.1K spend on renovations to the Church windows.

The Administrator worked voluntary at no cost, resulting in a saving of £4K in the year.

#### OTHER ISSUES

The Freewill Offer to Diocese for 2024 is £26,400. £2,200 per month will be paid by Standing Order each month.

The 2023 accounts were examined and approved by Frank Horner our Independent Examiner.

Much of the work of the Church is undertaken by a loyal group of volunteers. The work they all do is invaluable. I would like to thank every one of them for their work. Their work and skills are a great asset to the workings of our church.

2024 will once again be a challenging year financially. There is a balance of £10K to pay on completion of the Church windows renovations.

The performance of Hidden Treasures will once again be a key factor in the financial performance of the Church.

Graham Rowett ACMA CGMA

9<sup>th</sup> April 2024

**POSITION AT BANK AS AT 31 DECEMBER 2023**

HSBC Community Account	£9,243.58
HSBC money manager	£24,654.19
Nat West Hidden Treasures	£5,603.88

<b><u>Total funds at bank</u></b>	<b><u>£39,501.65</u></b>
Unpaid cheques	£233.80

<b><u>Total funds available</u></b>	<b><u>£39,267.85</u></b>
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Building Reserve	£10,000.00
Liquidity Reserve	£11,000.00

<b><u>Total Restricted &amp; Earmarked funds</u></b>	<b><u>£21,000.00</u></b>
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Other Funds & Reserves	£18,267.85
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<b><u>Non-Restricted / Non-Earmarked Funds</u></b>	<b><u>£18,267.85</u></b>
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<b><u>Total funds available</u></b>	<b><u>£39,267.85</u></b>
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**ST MARY'S TADCASTER**  
**FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31 DECEMBER 2023**

			Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
			Funds	Funds	Funds		
<b>Receipts &amp; Payments Account</b>							
<b>Parish Return Number</b>	<b>Year End Report Headings</b>	<b>Receipts</b>					
			<b>Voluntary Receipts</b>				
1&2	Envelopes; Standing Orders	Planned Giving	£25,297.78			<b>£25,297.78</b>	£27,043.41
3	Cash Collections; Baptism Collections to Retain; Wedding Collections to Retain; Funeral Collections to Retain	Other collections at services	£4,976.84			<b>£4,976.84</b>	£5,282.29
4	Wall Safe & Sundries; Donations	All other recurring giving / donations	£11,587.70			<b>£11,587.70</b>	£3,701.18
5		All other non-recurring giving / donations				<b>£0.00</b>	£0.00
6	Tax recovered through Gift Aid	All tax recovered through Gift Aid	£7,236.36			<b>£7,236.36</b>	£7,735.22
7	Legacies	Legacies				<b>£0.00</b>	£2,330.00
8	N/A	Recurring grants				<b>£0.00</b>	£0.00
8a	N/A	Non-recurring grants				<b>£0.00</b>	£0.00
			<b>£49,098.68</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£49,098.68</b>	<b>£46,092.10</b>
			<b>Activities for Generating Funds</b>				
9	Coffee & Lunches; Fundraising; Harvest Festival	Gross income from fundraising activities	£3,953.29			<b>£3,953.29</b>	£4,197.11
			<b>£3,953.29</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£3,953.29</b>	<b>£4,197.11</b>
			<b>Receipts from investments</b>				
10	Dividends HSBC Current A/c	Dividends	£0.00			<b>£0.00</b>	£3.10
	N/A	HSBC Money Manager Account Interest	£213.13			<b>£213.13</b>	£13.70
	N/A						
	N/A		<b>£213.13</b>		<b>£0.00</b>	<b>£213.13</b>	£16.80
			<b>Church Activities</b>				
			Baptism & Confirmation Fees retained; Wedding Fees retained; Funeral Fees retained				
11		Statutory fees retained by the PCC	£2,750.00			<b>£2,750.00</b>	£4,704.00
12	Focus Income, Youth Projects, Misc	Gross income from other church activities	£1,226.11			<b>£1,226.11</b>	£1,160.92
12	Income from Charity Shop Hidden Treasures	Gross income from Hidden Treasures Charity Shop	£20,914.68			<b>£20,914.68</b>	£13,914.71
13	Miscellaneous;; Joint Benefice Contributions	Other incoming resources	£2,676.03			<b>£2,676.03</b>	£7,072.50
			<b>£27,566.82</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£27,566.82</b>	<b>£26,852.13</b>
			<b>Receipts to pay over</b>				
			Wedding Organ, Bells Choir to pay over; Funeral Organ, Choir, Verger to pay over; Wedding Fees to Diocese; Funeral Fees to Diocese				
		Fees to pay over	£5,581.00			<b>£5,581.00</b>	£8,864.00
		Collections to pay over	£10,137.25			<b>£10,137.25</b>	£10,727.62
			<b>£15,718.25</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£15,718.25</b>	<b>£19,591.62</b>
			<b>£96,550.17</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£96,550.17</b>	<b>£96,749.76</b>

			Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
Parish Return Number	Year End Report Headings	Payments	Funds	Funds	Funds		

Approved by the PCC and signed on their behalf by Rev Paulie Watkin PCC Chair; Graham Rowett PCC Treasurer; Frank Horner Independent Examiner

## **Report of the Independent Examiner**

I report on the financial statements of Tadcaster St Mary's PCC for the year ended 31 December 2023.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts in accordance with the Church Accounting Regulations 2006 and section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission, and to be found in Church Guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts give a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frank Horner

Independent Examiner 12 March 2024

