

## Tadcaster Parochial Church Council Financial Report Final Accounts 2020.

This report is based on the Final accounts for the period 1 January to 31 December 2020  
They have been approved by PCC and independent examiner Frank Pearson.

### FINANCIAL COMMENTARY

#### OVERVIEW

Receipts before legacies for the year were £68.4K and payments were £74.8K giving a deficit before legacies of £6.4K.  
No legacies have been received during the year.

#### RECEIPTS

Receipts were behind budget by £29.9K. £68.4K versus £98.3K.  
Total Giving including Gift Aid was £1.1K behind budget.  
Weekly giving of cash and envelopes was £4.3K behind budget and Monthly Standing orders was £3.2K ahead of budget.  
Hidden treasures receipts were £7.9K behind budget. £5.1K versus £13K.  
Fund raising events and Coffee Mornings were £6.9K behind budget.

#### PAYMENTS

Total payments for the period were under budget by £26.8K. £74.8K versus £101.6K.  
There were underspends in building maintenance, Clergy and reader expenses, Administrator and Administration expenses, Utilities, and Focus expenses.  
These being mainly due to reduced operations for most of the year.

#### PERFORMANCE FOR THE YEAR

A challenging budget was set for the year with a forecast deficit of £3.3K before legacies. The results were understandably worse than forecast due to the Covid19 pandemic. The annual deficit was £6.4K, resulting in an adverse variance of £3.1K  
Giving from Individuals has held up well being only £1.1K below budget despite giving in Church being below budget by £4.3K  
Hidden Treasures, Fund Raising Events and Coffee Mornings account for 27% of the Annual Receipts budget and were understandably adversely impacted by the Covid 19 Pandemic. Despite the reduction in annual receipts the Freewill offering to Diocese of £38,328 was paid in full

Graham Rowett ACMA CGMA

6 May 2021

## ST MARY'S TADCASTER

FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 DECEMBER 2020

Parish Return Number	Year End Report Headings	Receipts & Payments Account	Unrestricted Funds Funds	Designated Funds Funds	Restricted Funds Funds	Total 2020	Total 2019
		Receipts					
		Voluntary Receipts					
1&2	Envelopes; Standing Orders	Planned Giving	£27,414.40			£27,414.40	£27,949.98
	Cash Collections; Baptism Collections to Retain; Wedding Collections to Retain; Funeral Collections to Retain	Other collections at services	£3,034.75			£3,034.75	£6,340.34
3		All other recurring giving / donations	2135.96			£2,135.96	£1,500.20
4	Wall Safe & Sundries; Donations	All other non-recurring giving / donations				£0.00	£0.00
5							
6	Tax recovered through Gift Aid	All tax recovered through Gift Aid	£7,857.75			£7,857.75	£9,513.08
7	Legacies					£0.00	£8,365.77
8	N/A	Recurring grants				£0.00	£0.00
8a	Grants for Church Furniture	Non-recurring grants				£0.00	£4,000.00
			£40,442.86	£0.00	£0.00	£40,442.86	£57,669.37
		Activities for Generating Funds					
		Gross income from fundraising activities	£1,101.63			£1,101.63	£7,507.89
9	Coffee & Lunches; Fundraising; Harvest Festival		£1,101.63	£0.00	£0.00	£1,101.63	£7,507.89
		Receipts from investments					
10	Dividends HSBC Current A/c	Dividends				£0.00	£0.00
	N/A	HSBC Money Manager Account Interest	£14.67			£14.67	£38.56
	N/A	HBOS Instant Reserve Account Interest				£0.00	£0.00
	N/A	HBOS Instant Access Account Interest	£14.67			£0.00	£0.00
						£14.67	£38.56
		Church Activities					
	Baptism & Confirmation Fees retained; Wedding Fees retained; Funeral Fees retained						
11		Statutory fees retained by the PCC	£3,390.00			£3,390.00	£4,979.00
12	Focus Income, Youth Projects	Gross income from other church activities	£88.16			£88.16	£1,666.09
12	Income from Charity Shop Hidden Treasures	Gross income from Hidden Treasures Charity Shop	£5,160.69			£5,160.69	£12,691.80
13	Miscellaneous;; Joint Benefice Contributions	Other incoming resources	£7,872.59			£7,872.59	£7,796.52
			£16,511.44	£0.00	£0.00	£16,511.44	£27,133.41
		Receipts to pay over					
	Wedding Organ, Bells Choir to pay over; Funeral Organ, Choir, Verger to pay over; Wedding Fees to Diocese; Funeral Fees to Diocese	Fees to pay over	£6,343.00			£6,343.00	£12,393.81
	Funeral Collections to pay over; Special Service Collections to pay over	Collections to pay over	£4,042.36			£4,042.36	£13,680.52
			£10,385.36	£0.00		£10,385.36	£26,074.33
			£68,455.96	£0.00		£68,455.96	£118,423.56

Parish Return Number	Year End Report Headings	Payments	Unrestricted	Designated	Restricted	Total 2020	Total 2019
			Funds Funds	Funds Funds	Funds Funds		
17	Coffee, Lunches & other catering expenses	Cost of Generating Funds Cost of activities, events, etc.	£0.00			£0.00	£250.56
			£0.00	£0.00	£0.00	£0.00	£250.56
18	Charitable Giving; Hidden treasures Charitable Giving	Mission Giving & Donations Charitable Giving	£2,400.00			£2,400.00	£2,300.00
			£2,400.00	£0.00	£0.00	£2,400.00	£2,300.00
19	Freewill Giving	Church Activities Freewill Giving Paid to Diocese	38328			£38,328.00	£50,328.00
20	Administrator Organist & Cleaner Fees & Wages	Salaries / Honoraria	8433.3			£8,433.30	£8,426.69
21	Clergy & Reader Expenses	Clergy & Reader Expenses	2723.15			£2,723.15	£6,241.68
22	Youth Work; Training & Education	Mission & Evangelism Costs	82			£82.00	£164.65
23	Insurance; Candles, Wafers & Wine; Building Maintenance; Organ & music expenses; Admin expenses; Flowers, Rent of Sunday School	Church Running Expenses	7822.02			£7,822.02	£10,102.92
24	Gas; Electricity; Water	Church Utility Bills	2749.16			£2,749.16	£3,804.09
25	Focus Expenses; Hidden Treasures Rent	Costs of Trading	826.89			£826.89	£2,728.11
26	Governance Costs	Audit Fee	0			£0.00	£0.00
99	Deanery Quota, Other Miscellaneous Expenses	Other Outgoing Resources	2035.71			£2,035.71	£3,880.97
			£63,000.23	£0.00	£0.00	£63,000.23	£85,677.11
27	Flood restoration costs	Major Capital Expenditure Major Repairs to the church building				£0.00	£0.00
28	N/A	Major Repairs to other church property				£0.00	£0.00
29	N/A	Church Reordering				£0.00	£7,677.71
			£0.00	£0.00	£0.00	£0.00	£7,677.71
	Wedding Organ, Bells Choir to pay over; Funeral Organ, Choir, Verger to pay over; Wedding Fees to Diocese; Funeral Fees to Diocese	Receipts to pay over Fees to pay over	£5,966.50			£5,966.50	£11,850.00
	Funeral Collections to pay over; Special Service Collections to pay over	Collections to pay over	£3,468.73			£3,468.73	£13,499.97
			£9,435.23	£0.00	£0.00	£9,435.23	£25,349.97
			£74,835.46	£0.00	£0.00	£74,835.46	£121,255.35
		Excess of Receipts over Payments	-£6,379.50	£0.00	£0.00	-£6,379.50	-£2,831.79
			Unrestricted Funds Funds	Designated Funds Funds	Restricted Funds Funds	Total 2020	Total 2019
		Statement of Assets & Liabilities					
		Bank current & deposit accounts 1st Jan					
		HSBC Current Account *	£9,642.54			£9,642.54	£6,790.94
		HSBC Money Manager Account	£9,931.73		£5,480.00	£15,411.73	£22,373.17
		Nat West Hidden Treasures Account	£2,816.43			£2,816.43	£1,538.38
		BOS Community Instant Reserve Account		-		£0.00	£0.00
		BOS Community Instant Access Account		-		£0.00	£0.00
			£22,390.70	£0.00	£5,480.00	£27,870.70	£30,702.49
		Bank current & deposit accounts 31st Dec					
		HSBC Current Account *	£10,398.72			£10,398.72	£9,642.54
		HSBC Money Manager Account	£3,946.40		£5,480.00	£9,426.40	£15,411.73
		Nat West Hidden Treasures Account	£1,666.08			£1,666.08	£2,816.43
		BOS Community Instant Reserve Account		-		£0.00	£0.00
		BOS Community Instant Access Account		-		£0.00	£0.00
			£16,011.20	£0.00	£5,480.00	£21,491.20	£27,870.70
		Net increase in bank account funds	-£6,379.50	£0.00	£0.00	-£6,379.50	-£2,831.79

Approved by the PCC and signed on their behalf by Church Wardens Jonathan Craig and Celia Oldroyd;  
Graham Rowett PCC Treasurer; Frank Pearson Independent Examiner

## **Report of the Independent Examiner**

I report on the financial statements of the PCC for the year ended 31 December 2020.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts in accordance with the Church Accounting Regulations 2006 and section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission, and to be found in Church Guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts give a “true and fair view” and the report is limited to those matters

set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

F E Pearson FCMA FCCA

6th May 2021