

Grace Church Gateshead

Report and Accounts

Year ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GRACE CHURCH GATESHEAD
YEAR ENDED 31 DECEMBER 2023
LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	186 Rawling Road Gateshead Tyne & Wear NE8 4QU
GOVERNING DOCUMENT	CIO - Foundation registered 1 November 2013 as amended 16 May 2019
CHARITY REGISTRATION NUMBER	1154440
TRUSTEES	D Martin D Hewer J Merton
BANKERS	Lloyds TSB PO Box 1000 Andover BX1 1LT
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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GRACE CHURCH GATESHEAD
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2023

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The object of the CIO is, for the public benefit, to advance the Christian faith in Gateshead and in such other parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity.

New trustees are appointed by the elders of the church/by the Trustees.

Grace Church Gateshead belongs to the following networks of churches: the North East Gospel Partnership locally and the Fellowship of Independent Evangelical Churches nationally.

In May 2019, the charity formally changed its name to Grace Church Gateshead. The CIO constitution remained unchanged.

Review of Activities

In 2023 Grace Church Gateshead has continued to promote the Christian faith in Gateshead. The Trustees have had regard to the Charity Commission's guidance on public benefit, and are pleased to give the following summary of activities.

The church has continued to hold weekly Christian worship services, open to all the public. These have enabled people in the local community to participate in shared Christian worship. The Bible teaching at these Sunday gatherings continues to demonstrate the importance and relevance of the historic Christian faith to life in the present day. In addition, the relationships and sense of community fostered through church life continue to provide a significant means of support for those connected to the church. An accessible toilet was installed within the church building during this past year. A free outdoor Christmas carols event in a local park was co-organised by Grace Church Gateshead in December 2023.

Grace Church Gateshead has continued to promote the Christian faith for the public benefit by holding weekly public Christian worship services, open to all in the community. The church has been a key source of support for many local residents through 2023.

Financial Review

The charity's principal source of funding comes from donations made by the church congregation.

Total income in the year was £80,529 (2022: £73,944) and expenditure was £91,072 (2022: £51,322) giving a net deficit this year of £10,543 (2022: £22,623). The cash balance brought forward at the beginning of January was £48,429, leaving a closing cash balance of £37,886 of which £35,272 was

Reserves Policy

We aim to hold 6 months of operating expenses in reserve, for crisis and contingencies, which currently equates to £37,700.

At present our unrestricted reserves are £35,272.

Trustees responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees on and signed on their behalf by:

Dan Martin
Dan Martin (Sep 20, 2024 15:46 GMT+1)

D Martin

Sep 20, 2024
Date: _____

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH GATESHEAD

I report to the trustees on my examination of the accounts of Grace Church Gateshead ('the charity') for the year ended 31 December 2023 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Sep 23, 2024 11:52 GMT+1)

Archie McDowall BA CA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Sep 23, 2024

GRACE CHURCH GATESHEAD
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2023

	Notes	General Funds £	Restricted Funds £	2023 £	2022 £
Income receipts					
Donations		78,529	2,000	80,529	73,944
Total receipts		<u>78,529</u>	<u>2,000</u>	<u>80,529</u>	<u>73,944</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	75,269	11,649	86,918	51,322
Grants paid in relation to charitable activities undertaken by others	3	4,154	-	4,154	-
Total payments		<u>79,423</u>	<u>11,649</u>	<u>91,072</u>	<u>51,322</u>
Net of receipts / (payments) before transfers		(894)	(9,649)	(10,543)	22,623
Transfers between funds		-	-	-	-
Net movement in funds		<u>(894)</u>	<u>(9,649)</u>	<u>(10,543)</u>	<u>22,623</u>
Cash funds as at last year end		36,166	12,263	48,429	25,806
Cash funds at this year end	A	<u>35,272</u>	<u>2,614</u>	<u>37,886</u>	<u>48,429</u>

The notes on pages 7 form part of these accounts.

GRACE CHURCH GATESHEAD
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 DECEMBER 2023

	General funds £	Restricted funds £	2023 £	2022 £
A Cash funds				
Cash at bank	35,272	2,614	37,886	48,429
	35,272	2,614	37,886	48,429
B Liabilities				
Falling due within one year:				
Mortgage	3,955	-	3,955	3,472
Unbilled fee for Independent Examination	840	-	840	720
	4,795	-	4,795	4,192
Falling due after one year:				
Mortgage	21,610	-	21,610	24,246
	21,610	-	21,610	24,246

The mortgage above relates to Grove Chapel, Rawling Road and is repayable over 9 years at £3,955 per year.

C Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Land and buildings - Grove Chapel	General	426,983
Fixtures, furniture and equipment	General	20,344
		447,327

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

D Guarantees and secured debts

The outstanding balance on the charity's mortgage (see Note B) is secured on the charity's property (see Note C).

No guarantees have been made, which result in an outstanding potential liability as at the year-end date.

The accounts were approved by the trustees and signed on their behalf by

Dan Martin
Dan Martin (Sep 20, 2024 15:46 GMT+1)

D Martin

Date: Sep 20, 2024

The notes on pages 7 form part of these accounts.

GRACE CHURCH GATESHEAD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	General funds			
	£	£	£	£
2 Payments in relation to charitable activities undertaken directly				
Employment costs (Note 4)	49,488	8,499	57,987	38,315
Outreach activities	103		103	135
Mortgage repayments	3,955	-	3,955	3,472
Repairs & refurbishment	6,148	3,150	9,298	620
Utilities	3,016	-	3,016	1,258
Fixtures, furniture and equipment	3,534	-	3,534	1,788
Insurance	881	-	881	815
Affiliations	1,746	-	1,746	1,140
Professional fees	491	-	491	155
Training costs	4,721	-	4,721	2,745
Other costs	406	-	406	158
Independent examination	780	-	780	720
	<u>75,269</u>	<u>11,649</u>	<u>86,918</u>	<u>51,322</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:				
Church Planting	4,154	-	4,154	-
	<u>4,154</u>	<u>-</u>	<u>4,154</u>	<u>-</u>

4 Employees & trustees

The charity has 2 employees (2022: 2 employee). One of the employees is Dan Martin, a trustee, to whom the employment costs above refer. The payments were made to Dan in respect of his role as Pastor, not trustee, and are permitted by the governing documents.

Other than direct reimbursements of expenses made on behalf of the charity, no other amounts were paid or are payable to any trustee or to any person connected to them.

5 Movement on funds

	Opening Balance	Receipts	Payments	Transfers	Closing Balance
	£	£	£	£	£
Restricted funds					
Building Fund	1,150	2,000	(3,150)	-	0
Training Fund	11,113	-	(8,499)	-	2,614
Total Restricted	<u>12,263</u>	<u>2,000</u>	<u>(11,649)</u>	<u>-</u>	<u>2,614</u>
Unrestricted Funds					
General Funds	36,166	78,529	(79,423)	-	35,272
Total Unrestricted	<u>36,166</u>	<u>78,529</u>	<u>(79,423)</u>	<u>-</u>	<u>35,272</u>
Total Funds	<u>48,429</u>	<u>80,529</u>	<u>(91,072)</u>	<u>-</u>	<u>37,886</u>