

Grace Church Gateshead

England & Wales · Charity number 1154440

Details

Other names TYNESIDE CHURCH CENTRAL, TCC

Status Registered

Legal form CIO

Registered 2013-11-01

Register [View on the Charity Commission register](#)

Contact

Address 186 Rawling Road
Gateshead
TYNE & WEAR
NE8 4QU

Phone 07733364606

Email info@gracechurchgateshead.org

Website www.gracechurchgateshead.org

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, TO ADVANCE THE CHRISTIAN FAITH IN GATESHEAD AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The main activities that the charity has undertaken for the public benefit are: weekly public Christian worship services which include Bible teaching and singing. Additionally, since refurbishing the Grove Chapel building in Bensham we have held a number of family-friendly community welcome mornings.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IN GATESHEAD AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD
- Gateshead

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£86,889	£85,008	-	-
2023-12-31	£80,529	£91,072	-	-
2022-12-31	£73,944	£51,322	-	-
2021-12-31	£50,541	£46,573	-	-
2020-12-31	£48,308	£41,112	-	-

Trustees

Name	Role	Appointed
DANIEL THEODORE CRAIG MARTIN	Chair	2013-09-27
DAVID HEWER		2013-09-27
Jonathan Merton		2017-11-27

Grace Church Gateshead

England & Wales - Charity number 1154440

Accounts

Grace Church Gateshead

Report and Accounts

Year ended 31 December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GRACE CHURCH GATESHEAD
YEAR ENDED 31 DECEMBER 2024
LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	186 Rawling Road Gateshead Tyne & Wear NE8 4QU
GOVERNING DOCUMENT	CIO - Foundation registered 1 November 2013 as amended 16 May 2019
CHARITY REGISTRATION NUMBER	1154440
TRUSTEES	D Martin D Hewer J Merton
BANKERS	Lloyds TSB PO Box 1000 Andover BX1 1LT
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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GRACE CHURCH GATESHEAD
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2024.

Objects of the charity

The object of the CIO is, for the public benefit, to advance the Christian faith in Gateshead and in such other parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity.

New trustees are appointed by the elders of the church/by the Trustees.

Grace Church Gateshead belongs to the following networks of churches: the North East Gospel Partnership locally, and the Fellowship of Independent Evangelical Churches nationally.

In May 2019, the charity formally changed its name to Grace Church Gateshead. The CIO constitution remained unchanged.

Review of Activities

In 2024 Grace Church Gateshead has continued to promote the Christian faith in Gateshead. The Trustees have had regard to the Charity Commission's guidance on public benefit, and are pleased to give the following summary of activities.

The church has continued to hold weekly Christian worship services, open to all the public. These have enabled people in the local community to participate in shared Christian worship. The Bible teaching at these Sunday gatherings continues to demonstrate the importance and relevance of the historic Christian faith to life in the present day. In addition, the relationships and sense of community fostered through church life continue to provide a significant means of support for those connected to the church. Various events open to the local community were organised by the church in 2024, including a free outdoor Christmas carols event in Saltwell Park in December 2024.

Grace Church Gateshead has continued to promote the Christian faith for the public benefit by holding weekly public Christian worship services open to all in the community. The church has been a key source of support for many local residents through 2024.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial Review

The charity's principal source of funding comes from donations made by the church congregation.

Total income in the year was £86,889 (2023: £80,529) and expenditure was £85,008 (2023: £91,072) giving a net surplus this year of £1,881 (2023: net deficit £10,543). The cash balance brought forward at the beginning of January was £37,886, leaving a closing cash balance of £39,767 of which £39,767 was unrestricted.

Reserves Policy

We aim to hold 6 months of operating expenses in reserve, for crisis and contingencies, which currently equates to £37,700.

At present our unrestricted reserves are £39,767.

Trustees responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees on and signed on their behalf by:

Dan Martin

Dan Martin (Aug 12, 2025 15:53:30 GMT+1)

D Martin

Date: Aug 12, 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

GRACE CHURCH GATESHEAD

I report to the trustees on my examination of the accounts of Grace Church Gateshead ('the charity') for the year ended 31 December 2024 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

[Archie McDowall \(Aug 13, 2025 13:49:41 GMT+1\)](#)

Archie McDowall BA CA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Aug 13, 2025

GRACE CHURCH GATESHEAD
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2024

Notes	General Funds £	Restricted Funds £	2024 £	2023 £
Income receipts				
Donations	82,639	4,250	86,889	80,529
Total receipts	82,639	4,250	86,889	80,529
Payments				
Payments in relation to charitable activities undertaken directly	72,337	6,864	79,201	86,918
Grants paid in relation to charitable activities undertaken by others	5,807	-	5,807	4,154
Total payments	78,144	6,864	85,008	91,072
Net of receipts / (payments) before transfers	4,495	(2,614)	1,881	(10,543)
Transfers between funds	-	-	-	-
Net movement in funds	4,495	(2,614)	1,881	(10,543)
Cash funds as at last year end	35,272	2,614	37,886	48,429
Cash funds at this year end	39,767	- 0	39,767	37,886

The notes on pages 7 form part of these accounts.

GRACE CHURCH GATESHEAD
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 DECEMBER 2024

	General funds £	Restricted funds £	2024 £	2023 £
A Cash funds				
Cash at bank	39,767	-	39,767	37,886
	39,767	-	39,767	37,886
B Liabilities				
Falling due within one year:				
Mortgage	4,062	-	4,062	3,955
Unbilled fee for Independent Examination	864	-	864	840
	4,926	-	4,926	4,795
Falling due after one year:				
Mortgage	19,337	-	19,337	21,610
	19,337	-	19,337	21,610

The mortgage above relates to Grove Chapel, Rawling Road and is repayable over 8 years at £4,062 per year.

C Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Land and buildings - Grove Chapel	General	441,073
Fixtures, furniture and equipment	General	20,548
		461,621

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

D Guarantees and secured debts

The outstanding balance on the charity's mortgage (see Note B) is secured on the charity's property (see Note C).

No guarantees have been made, which result in an outstanding potential liability as at the year-end date.

The accounts were approved by the trustees and signed on their behalf by

Dan Martin
Dan Martin (Aug 12, 2025 15:53:30 GMT+1)

D Martin

Aug 12, 2025
Date: _____

The notes on pages 7 form part of these accounts.

GRACE CHURCH GATESHEAD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>				
	General funds	Restricted Funds	Total 2024	Total 2023	
	£	£	£	£	
2 Payments in relation to charitable activities undertaken directly					
Employment costs (Note 4)	51,604	6,864	58,468	57,987	
Outreach activities	68		68	103	
Mortgage repayments	4,062	-	4,062	3,955	
Repairs & refurbishment	1,180	-	1,180	9,298	
Utilities	2,409	-	2,409	3,016	
Fixtures, furniture and equipment	762	-	762	3,534	
Insurance	926	-	926	881	
Affiliations	1,452	-	1,452	1,746	
Professional fees	721	-	721	491	
Training costs	4,569	-	4,569	4,721	
Other costs	3,744	-	3,744	406	
Independent examination	840	-	840	780	
	72,337	6,864	79,201	86,918	
3 Grants paid in relation to charitable activities undertaken by others					
Grants for:					
Church Planting	5,807	-	5,807	4,154	
	5,807	-	5,807	4,154	

4 Employees & trustees

The charity has 2 employees (2023: 2 employees). One of the employees is Dan Martin, a trustee, to whom the employment costs above refer. The payments were made to Dan in respect of his role as Pastor, not trustee, and are permitted by the governing documents.

Other than direct reimbursements of expenses made on behalf of the charity, no other amounts were paid or are payable to any trustee or to any person connected to them.

5 Movement on funds

	Opening Balance	Receipts	Payments	Transfers	Closing Balance
	£	£	£	£	£
Restricted funds					
Building Fund	-	-	-	-	-
Training Fund	2,614	4,250	(6,864)	-	0
Total Restricted	2,614	4,250	(6,864)	-	(0)
Unrestricted Funds					
General Funds	35,272	82,639	(78,144)	-	39,767
Total Unrestricted	35,272	82,639	(78,144)	-	39,767
Total Funds	37,886	86,889	(85,008)	-	39,767

Grace Church Gateshead

England & Wales - Charity number 1154440

Accounts

Grace Church Gateshead

Report and Accounts

Year ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GRACE CHURCH GATESHEAD
YEAR ENDED 31 DECEMBER 2023
LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	186 Rawling Road Gateshead Tyne & Wear NE8 4QU
GOVERNING DOCUMENT	CIO - Foundation registered 1 November 2013 as amended 16 May 2019
CHARITY REGISTRATION NUMBER	1154440
TRUSTEES	D Martin D Hewer J Merton
BANKERS	Lloyds TSB PO Box 1000 Andover BX1 1LT
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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GRACE CHURCH GATESHEAD
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2023

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The object of the CIO is, for the public benefit, to advance the Christian faith in Gateshead and in such other parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity.

New trustees are appointed by the elders of the church/by the Trustees.

Grace Church Gateshead belongs to the following networks of churches: the North East Gospel Partnership locally and the Fellowship of Independent Evangelical Churches nationally.

In May 2019, the charity formally changed its name to Grace Church Gateshead. The CIO constitution remained unchanged.

Review of Activities

In 2023 Grace Church Gateshead has continued to promote the Christian faith in Gateshead. The Trustees have had regard to the Charity Commission's guidance on public benefit, and are pleased to give the following summary of activities.

The church has continued to hold weekly Christian worship services, open to all the public. These have enabled people in the local community to participate in shared Christian worship. The Bible teaching at these Sunday gatherings continues to demonstrate the importance and relevance of the historic Christian faith to life in the present day. In addition, the relationships and sense of community fostered through church life continue to provide a significant means of support for those connected to the church. An accessible toilet was installed within the church building during this past year. A free outdoor Christmas carols event in a local park was co-organised by Grace Church Gateshead in December 2023.

Grace Church Gateshead has continued to promote the Christian faith for the public benefit by holding weekly public Christian worship services, open to all in the community. The church has been a key source of support for many local residents through 2023.

Financial Review

The charity's principal source of funding comes from donations made by the church congregation.

Total income in the year was £80,529 (2022: £73,944) and expenditure was £91,072 (2022: £51,322) giving a net deficit this year of £10,543 (2022: £22,623). The cash balance brought forward at the beginning of January was £48,429, leaving a closing cash balance of £37,886 of which £35,272 was

Reserves Policy

We aim to hold 6 months of operating expenses in reserve, for crisis and contingencies, which currently equates to £37,700.

At present our unrestricted reserves are £35,272.

Trustees responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees on and signed on their behalf by:


Dan Martin (Sep 20, 2024 15:46 GMT+1)

D Martin

Sep 20, 2024
Date: _____

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH GATESHEAD

I report to the trustees on my examination of the accounts of Grace Church Gateshead ('the charity') for the year ended 31 December 2023 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Sep 23, 2024 11:52 GMT+1)

Archie McDowall BA CA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Sep 23, 2024

GRACE CHURCH GATESHEAD
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2023

Notes	General Funds £	Restricted Funds £	2023 £	2022 £
Income receipts				
Donations	78,529	2,000	80,529	73,944
Total receipts	78,529	2,000	80,529	73,944
Payments				
Payments in relation to charitable activities undertaken directly	75,269	11,649	86,918	51,322
Grants paid in relation to charitable activities undertaken by others	4,154	-	4,154	-
Total payments	79,423	11,649	91,072	51,322
Net of receipts / (payments) before transfers	(894)	(9,649)	(10,543)	22,623
Transfers between funds	-	-	-	-
Net movement in funds	(894)	(9,649)	(10,543)	22,623
Cash funds as at last year end	36,166	12,263	48,429	25,806
Cash funds at this year end	35,272	2,614	37,886	48,429

The notes on pages 7 form part of these accounts.

GRACE CHURCH GATESHEAD
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 DECEMBER 2023

	General funds £	Restricted funds £	2023 £	2022 £
A Cash funds				
Cash at bank	35,272	2,614	37,886	48,429
	<u>35,272</u>	<u>2,614</u>	<u>37,886</u>	<u>48,429</u>
B Liabilities				
Falling due within one year:				
Mortgage	3,955	-	3,955	3,472
Unbilled fee for Independent Examination	840	-	840	720
	<u>4,795</u>	<u>-</u>	<u>4,795</u>	<u>4,192</u>
Falling due after one year:				
Mortgage	21,610	-	21,610	24,246
	<u>21,610</u>	<u>-</u>	<u>21,610</u>	<u>24,246</u>

The mortgage above relates to Grove Chapel, Rawling Road and is repayable over 9 years at £3,955 per year.

C Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Land and buildings - Grove Chapel	General	426,983
Fixtures, furniture and equipment	General	20,344
		<u>447,327</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

D Guarantees and secured debts

The outstanding balance on the charity's mortgage (see Note B) is secured on the charity's property (see Note C).

No guarantees have been made, which result in an outstanding potential liability as at the year-end date.

The accounts were approved by the trustees and signed on their behalf by

Dan Martin
Dan Martin (Sep 20, 2024 15:46 GMT+1)

D Martin

Date: Sep 20, 2024

The notes on pages 7 form part of these accounts.

GRACE CHURCH GATESHEAD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds		Total	Total
	General funds	Restricted Funds	2023	2022
	£	£	£	£
2 Payments in relation to charitable activities undertaken directly				
Employment costs (Note 4)	49,488	8,499	57,987	38,315
Outreach activities	103	-	103	135
Mortgage repayments	3,955	-	3,955	3,472
Repairs & refurbishment	6,148	3,150	9,298	620
Utilities	3,016	-	3,016	1,258
Fixtures, furniture and equipment	3,534	-	3,534	1,788
Insurance	881	-	881	815
Affiliations	1,746	-	1,746	1,140
Professional fees	491	-	491	155
Training costs	4,721	-	4,721	2,745
Other costs	406	-	406	158
Independent examination	780	-	780	720
	<u>75,269</u>	<u>11,649</u>	<u>86,918</u>	<u>51,322</u>
3 Grants paid in relation to charitable activities undertaken by others				
Grants for:				
Church Planting	4,154	-	4,154	-
	<u>4,154</u>	<u>-</u>	<u>4,154</u>	<u>-</u>
4 Employees & trustees				

The charity has 2 employees (2022: 2 employee). One of the employees is Dan Martin, a trustee, to whom the employment costs above refer. The payments were made to Dan in respect of his role as Pastor, not trustee, and are permitted by the governing documents.

Other than direct reimbursements of expenses made on behalf of the charity, no other amounts were paid or are payable to any trustee or to any person connected to them.

5 Movement on funds

	Opening Balance	Receipts	Payments	Transfers	Closing Balance
	£	£	£	£	£
Restricted funds					
Building Fund	1,150	2,000	(3,150)	-	0
Training Fund	11,113	-	(8,499)	-	2,614
Total Restricted	<u>12,263</u>	<u>2,000</u>	<u>(11,649)</u>	<u>-</u>	<u>2,614</u>
Unrestricted Funds					
General Funds	36,166	78,529	(79,423)	-	35,272
Total Unrestricted	<u>36,166</u>	<u>78,529</u>	<u>(79,423)</u>	<u>-</u>	<u>35,272</u>
Total Funds	<u>48,429</u>	<u>80,529</u>	<u>(91,072)</u>	<u>-</u>	<u>37,886</u>

Grace Church Gateshead

England & Wales - Charity number 1154440

Accounts

Grace Church Gateshead

Report and Accounts

Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GRACE CHURCH GATESHEAD
YEAR ENDED 31 DECEMBER 2022
LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	186 Rawling Road Gateshead Tyne & Wear NE8 4QU
GOVERNING DOCUMENT	CIO - Foundation registered 1 November 2013 as amended 16 May 2019
CHARITY REGISTRATION NUMBER	1154440
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GRACE CHURCH GATESHEAD
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2022

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The object of the CIO is, for the public benefit, to advance the Christian faith in Gateshead and in such other parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity.

New trustees are appointed by the elders of the church/by the Trustees.

Grace Church Gateshead belongs to the following networks of churches: the North East Gospel Partnership locally; the Fellowship of Independent Evangelical Churches nationally; and the Acts 29 network globally.

In May 2019, the charity formally changed its name to Grace Church Gateshead. The CIO constitution remained unchanged.

Review of Activities

In 2022 Grace Church Gateshead has continued to promote the Christian faith in Gateshead. The Trustees have had regard to the Charity Commission's guidance on public benefit, and are pleased to give the following summary of activities.

The church has continued to hold weekly Christian worship services, open to all the public. These have enabled people in the local community to participate in shared Christian worship. The Bible teaching at these Sunday gatherings continues to demonstrate the importance and relevance of the historic Christian faith to numerous current issues, including mental health, marriage, family and relationships, and above all peace with God. In addition, the relationships and sense of community fostered through church life continue to provide a significant means of support for those connected to the church.

Grace Church Gateshead has continued to promote the Christian faith for the public benefit by holding weekly public Christian worship services, open to all in the community. The church has been a key source of support for many local residents through 2022.

Financial Review

The charity's principal source of funding comes from donations made by the church congregation.

Total income in the year was £73,944 (2021: £50,541) and expenditure was £51,322 (2021: £46,573) giving a net surplus this year of £22,623 (2021: £3,968). The cash balance brought forward at the beginning of January was £25,806, leaving a closing cash balance of £48,429 of which £36,166 was unrestricted funds.

Reserves Policy

We aim to hold 6 months of operating expenses in reserve, for crisis and contingencies, which currently equates to £29,196.

At present our unrestricted reserves are £36,166.

Trustees responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees on and signed on their behalf by:

D Martin

D Martin

Date: 13 September 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

GRACE CHURCH GATESHEAD

I report to the trustees on my examination of the accounts of Grace Church Gateshead ('the charity') for the year ended 31 December 2022 on pages 5 to 7 following.

Responsibilities and basis of report

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I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 18 September 2023

GRACE CHURCH GATESHEAD
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2022

Notes	General Funds £	Restricted Funds £	2022 £	2021 £
Income receipts				
Donations	58,944	15,000	73,944	50,541
Total receipts	58,944	15,000	73,944	50,541
Payments				
Payments in relation to charitable activities undertaken directly	46,815	4,507	51,322	43,498
Grants paid in relation to charitable activities undertaken by others	-	-	-	3,075
Total payments	46,815	4,507	51,322	46,573
Net of receipts / (payments) before transfers	12,130	10,493	22,623	3,968
Transfers between funds	-	-	-	-
Net movement in funds	12,130	10,493	22,623	3,968
Cash funds as at last year end	24,036	1,770	25,806	21,838
Cash funds at this year end	36,166	12,263	48,429	25,806

The notes on pages 7 form part of these accounts.

GRACE CHURCH GATESHEAD
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 DECEMBER 2022

	General funds £	Restricted funds £	2022 £	2021 £
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
A Cash funds				
Cash at bank	36,166	12,263	48,429	25,806
	<u>36,166</u>	<u>12,263</u>	<u>48,429</u>	<u>25,806</u>
B Liabilities				
Falling due within one year:				
Mortgage	3,472	-	3,472	3,418
Unbilled fee for Independent Examination	720	-	720	720
	<u>4,192</u>	<u>-</u>	<u>4,192</u>	<u>4,138</u>
Falling due after one year:				
Mortgage	24,246	-	24,246	26,565
	<u>24,246</u>	<u>-</u>	<u>24,246</u>	<u>26,565</u>

The mortgage above relates to Grove Chapel, Rawling Road and is repayable over 11 years at £3,418 per year.

C Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Land and buildings - Grove Chapel	General	402,056
Fixtures, furniture and equipment	General	19,049
		<u>421,105</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

D Guarantees and secured debts

The outstanding balance on the charity's mortgage (see Note B) is secured on the charity's property (see Note C).

No guarantees have been made, which result in an outstanding potential liability as at the year-end date.

The accounts were approved by the trustees and signed on their behalf by

D Martin

D Martin

Date: 13 September 2023

The notes on pages 7 form part of these accounts.

GRACE CHURCH GATESHEAD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	General funds £	Restricted Funds £	Total 2022 £	Total 2021 £
2 Payments in relation to charitable activities undertaken directly				
Employment costs (Note 4)	34,429	3,887	38,315	33,612
Outreach activities	135	-	135	-
Mortgage repayments	3,472	-	3,472	3,418
Repairs & refurbishment	-	620	620	1,308
Utilities	1,258	-	1,258	960
Fixtures, furniture and equipment	1,788	-	1,788	710
Insurance	815	-	815	753
Affiliations	1,140	-	1,140	1,086
Professional fees	155	-	155	618
Training costs	2,745	-	2,745	-
Other costs	158	-	158	314
Independent examination	720	-	720	720
	<u>46,815</u>	<u>4,507</u>	<u>51,322</u>	<u>43,499</u>
3 Grants paid in relation to charitable activities undertaken by others				
Grants for:				
Church Planting	-	-	-	3,075
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,075</u>
4 Employees & trustees				

The charity has 2 employees (2021: 1 employee). One of the employees is Dan Martin, a trustee, to whom the employment costs above refer. The payments were made to Dan in respect of his role as Pastor, not trustee, and are permitted by the governing documents.

Other than direct reimbursements of expenses made on behalf of the charity, no other amounts were paid or are payable to any trustee or to any person connected to them.

5 Movement on funds

	Opening Balance £	Receipts £	Payments £	Transfers £	Closing Balance £
Restricted funds					
Building Fund	1,770	-	(620)	-	1,150
Training Fund	-	15,000	(3,887)	-	11,113
Total Restricted	<u>1,770</u>	<u>15,000</u>	<u>(4,507)</u>	<u>-</u>	<u>12,263</u>
Unrestricted Funds					
General Funds	24,036	58,944	(46,815)	-	36,166
Total unrestricted	<u>24,036</u>	<u>58,944</u>	<u>(46,815)</u>	<u>-</u>	<u>36,166</u>
Total Funds	<u>25,806</u>	<u>73,944</u>	<u>(51,322)</u>	<u>-</u>	<u>48,429</u>

Grace Church Gateshead

England & Wales - Charity number 1154440

Accounts

Grace Church Gateshead

Report and Accounts

Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GRACE CHURCH GATESHEAD
YEAR ENDED 31 DECEMBER 2021
LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	186 Rawling Road Gateshead Tyne & Wear NE8 4QU
GOVERNING DOCUMENT	CIO - Foundation registered 1 November 2013 as amended 16 May 2019
CHARITY REGISTRATION NUMBER	1154440
TRUSTEES	D Martin D Hewer J Merton
BANKERS	Lloyds TSB PO Box 1000 Andover BX1 1LT
INDEPENDENT EXAMINER	Mary Evans Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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GRACE CHURCH GATESHEAD
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The object of the CIO is, for the public benefit, to advance the Christian faith in Gateshead and in such other parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity.

New trustees are appointed by the elders of the church/by the Trustees.

Grace Church Gateshead belongs to the following networks of churches: the North East Gospel Partnership locally; the Fellowship of Independent Evangelical Churches nationally; and the Acts 29 network globally.

In May 2019, the charity formally changed its name to Grace Church Gateshead. The CIO constitution remained unchanged.

Review of Activities

In 2021 Grace Church Gateshead has continued to promote the Christian faith in Gateshead. The Trustees have had regard to the Charity Commission's guidance on public benefit, and are pleased to give the following summary of activities.

Throughout 2021 the church took steps (in line with government advice) to help contain the outbreak of COVID-19. The church building remained open for public worship as far as possible, within the provisions for public worship in Government legislation. The trustees have had regard to Government legislation and guidance throughout the year with respect to risk assessments and implementation of measures to reduce the transmission of COVID-19.

The church has continued to hold weekly Christian worship services, open to all the public, both online and in person. These have enabled people in the local community to participate in shared Christian worship. The Bible teaching at these Sunday gatherings continues to demonstrate the importance and relevance of the historic Christian faith to numerous current issues, including mental health, marriage, family and relationships, and above all peace with God. In addition, the relationships and sense of community fostered through church life continue to provide a significant means of support for those connected to the church.

Grace Church Gateshead has continued to promote the Christian faith for the public benefit by holding weekly public Christian worship services, both online and in person, open to all in the community. The church has been a key source of support for many local residents through 2021.

Financial Review

The charity's principal source of funding comes from donations made by the church congregation.

Total income in the year was £50,541 (2020: £48,308) and expenditure was £46,573 (2020: £41,112) giving a net surplus this year of £3,968 (2020: £7,196). The cash balance brought forward at the beginning of January was £21,838, leaving a closing cash balance of £25,806 of which £24,036 was unrestricted.

Reserves Policy

We aim to hold at least three months' operating expenses in reserve, which currently equates to £12,000.

At present our unrestricted reserves are £24,036.

Trustees responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees on and signed on their behalf by:

D Martin

Date: 03 August 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

GRACE CHURCH GATESHEAD

I report to the trustees on my examination of the accounts of Grace Church Gateshead ('the charity') for the year ended 31 December 2021 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mary Evans

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 04 August 2022

GRACE CHURCH GATESHEAD
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2021

	Notes	General Funds £	Restricted Funds £	2021 £	2020 £
Income receipts					
Donations		48,541	2,000	50,541	48,308
Total receipts		<u>48,541</u>	<u>2,000</u>	<u>50,541</u>	<u>48,308</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	43,268	230	43,498	41,112
Grants paid in relation to charitable activities undertaken by others	3	3,075	-	3,075	-
Total payments		<u>46,343</u>	<u>230</u>	<u>46,573</u>	<u>41,112</u>
Net of receipts / (payments) before transfers		2,198	1,770	3,968	7,196
Transfers between funds		-	-	-	-
Net movement in funds		<u>2,198</u>	<u>1,770</u>	<u>3,968</u>	<u>7,196</u>
Cash funds as at last year end		21,838	-	21,838	14,642
Cash funds at this year end	A	<u>24,036</u>	<u>1,770</u>	<u>25,806</u>	<u>21,838</u>

The notes on pages 7 form part of these accounts.

GRACE CHURCH GATESHEAD
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 DECEMBER 2021

	General funds £	Restricted funds £	2021 £	2020 £
A Cash funds				
Cash at bank	24,036	1,770	25,806	21,838
	24,036	1,770	25,806	21,838
B Liabilities				
Falling due within one year:				
Mortgage	3,418	-	3,418	3,418
Unbilled fee for Independent Examination	720	-	720	720
	4,138	-	4,138	4,138
Falling due after one year:				
Mortgage	26,565	-	26,565	28,739
	26,565	-	26,565	28,739

The mortgage above relates to Grove Chapel, Rawling Road and is repayable over 11 years at £3,418 per year.

C Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Land and buildings - Grove Chapel	General	361,561
Fixtures, furniture and equipment	General	16,813
		378,374

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

D Guarantees and secured debts

The outstanding balance on the charity's mortgage (see Note B) is secured on the charity's property (see Note C).

No guarantees have been made, which result in an outstanding potential liability as at the year-end date.

The accounts were approved by the trustees and signed on their behalf by

D Martin

Date: 03 August 2022

The notes on pages 7 form part of these accounts.

GRACE CHURCH GATESHEAD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	General funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2 Payments in relation to charitable activities undertaken directly				
Employment costs (Note 4)	33,612	-	33,612	31,723
Mortgage repayments	3,418	-	3,418	3,418
Repairs & refurbishment	1,078	230	1,308	558
Utilities	960	-	960	1,172
Fixtures, furniture and equipment	710	-	710	1,014
Insurance	753	-	753	712
Affiliations	1,086	-	1,086	1,026
Professional fees	618	-	618	193
Other costs	314	-	314	576
Independent examination	720	-	720	720
	<u>43,268</u>	<u>230</u>	<u>43,498</u>	<u>41,112</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:				
Church Planting	3,075	-	3,075	-
	<u>3,075</u>	<u>-</u>	<u>3,075</u>	<u>-</u>

4 Employees & trustees

The charity has 1 employee, Dan Martin, a trustee, to whom the employment costs above refer. The payments were made to Dan in respect of his role as Pastor, not trustee, and are permitted by the governing documents.

Other than direct reimbursements of expenses made on behalf of the charity, no other amounts were paid or are payable to any trustee or to any person connected to them.

5 Movement on funds

	Opening Balance £	Receipts £	Payments £	Transfers £	Closing Balance £
Restricted funds					
Building Fund	-	2,000	(230)	-	1,770
Total Restricted	<u>-</u>	<u>2,000</u>	<u>(230)</u>	<u>-</u>	<u>1,770</u>
Unrestricted Funds					
General Funds	21,838	48,541	(46,343)	-	24,036
Total unrestricted	<u>21,838</u>	<u>48,541</u>	<u>(46,343)</u>	<u>-</u>	<u>24,036</u>
Total Funds	<u>21,838</u>	<u>50,541</u>	<u>(46,573)</u>	<u>-</u>	<u>25,806</u>

Grace Church Gateshead

England & Wales - Charity number 1154440

Accounts

Grace Church Gateshead

Report and Accounts

Year ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GRACE CHURCH GATESHEAD
YEAR ENDED 31 DECEMBER 2020
LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	186 Rawling Road Gateshead Tyne & Wear NE8 4QU
GOVERNING DOCUMENT	CIO - Foundation registered 1 November 2013 as amended 16 May 2019
CHARITY REGISTRATION NUMBER	1154440
TRUSTEES	D Martin D Hewer J Merton
BANKERS	Lloyds TSB PO Box 1000 Andover BX1 1LT
INDEPENDENT EXAMINER	Mary Evans Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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GRACE CHURCH GATESHEAD
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The object of the CIO is, for the public benefit, to advance the Christian faith in Gateshead and in such other parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity.

New trustees are appointed by the elders of the church/by the Trustees.

Grace Church Gateshead belongs to the following networks of churches: the North East Gospel Partnership locally; the Fellowship of Independent Evangelical Churches nationally; and the Acts 29 network globally.

In May 2019, the charity formally changed its name to Grace Church Gateshead. The CIO constitution remained unchanged.

Review of Activities

In 2020 Grace Church Gateshead has continued to promote the Christian faith in Gateshead. The Trustees have had regard to the Charity Commission's guidance on public benefit, and are pleased to give the following summary of activities.

In March 2020 the church took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings and the church had to curtail, or change, how it operated for the duration of 2020. The church has been able to continue some of its activities using online media. The church building has remained open for public worship as far as possible, within the provisions for public worship in Government legislation. The trustees have had regard to Government legislation and guidance throughout the year with respect to risk assessments and implementation of measures to reduce the transmission of COVID-19.

The church has continued to hold weekly Christian worship services, open to all the public, either online and/or in person as provided for in legislation, with several measures in place to promote a COVID secure environment. These have enabled people in the local community to participate in shared Christian worship. The Bible teaching at these Sunday gatherings continues to demonstrate the importance and relevance of the historic Christian faith to numerous current issues, including mental health, marriage and family, and above all peace with God. In addition, the relationships and sense of community fostered through church life continue to provide a significant means of support for those connected to the church.

Grace Church Gateshead has continued to promote the Christian faith for the public benefit by holding weekly public Christian worship services, either online or in person as restrictions have allowed, open to all in the community. The church has been a key source of support for many local people through the 2020 pandemic.

No grants were paid during the year, however after year end, in February 2021, the trustees committed to grants totalling £2,950.

Financial Review

The charity's principal source of funding comes from donations made by the church congregation.

Total income in the year was £48,308 (2019: £39,758) and expenditure was £41,112 (2019: £43,518) giving a net surplus this year of £7,196. The cash balance brought forward at the beginning of January was £14,642, leaving a closing cash balance of £21,838 all of which was unrestricted.

Reserves Policy

We aim to hold at least three months' operating expenses in reserve, which currently equates to £12,000.

At present our reserves are £21,838.

The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves.

Trustees responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees on and signed on their behalf by:

D Martin

Date: 16 September 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

GRACE CHURCH GATESHEAD

I report to the trustees on my examination of the accounts of Grace Church Gateshead ('the charity') for the year ended 31 December 2020 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mary Evans

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 23 September 2021

GRACE CHURCH GATESHEAD
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2020

	Notes	General Funds £	2020 £	2019 £
Income receipts				
Donations, legacies and grants		48,308	48,308	39,758
Total receipts		<u>48,308</u>	<u>48,308</u>	<u>39,758</u>
Payments				
Payments in relation to charitable activities undertaken directly	2	41,112	41,112	40,580
Grants paid in relation to charitable	3	-	-	2,938
Total payments		<u>41,112</u>	<u>41,112</u>	<u>43,518</u>
Net of receipts / (payments) before transfers		7,196	7,196	(3,760)
Transfers between funds		-	-	-
Net movement in funds		<u>7,196</u>	<u>7,196</u>	<u>(3,760)</u>
Cash funds as at last year end		14,642	14,642	18,402
Cash funds at this year end	A	<u>21,838</u>	<u>21,838</u>	<u>14,642</u>

The notes on pages 7 form part of these accounts.

GRACE CHURCH GATESHEAD
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 DECEMBER 2020

	General funds £	2020 £	2019 £
A Cash funds			
Cash at bank	21,838	21,838	14,642
	<u>21,838</u>	<u>21,838</u>	<u>14,642</u>
B Liabilities			
Falling due within one year:			
Mortgage	3,418	3,418	3,418
Unbilled fee for Independent Examination	720	720	720
	<u>4,138</u>	<u>4,138</u>	<u>4,138</u>
Falling due after one year:			
Mortgage	28,739	28,739	30,826
	<u>28,739</u>	<u>28,739</u>	<u>30,826</u>

The mortgage above relates to Grove Chapel, Rawling Road and is repayable over 14 years at £3,418 per year.

C Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Land and buildings - Grove Chapel	General	352,742
Fixtures, furniture and equipment	General	16,499
		<u>369,241</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

D Guarantees and secured debts

The outstanding balance on the charity's mortgage (see Note B) is secured on the charity's property (see Note C).

No guarantees have been made, which result in an outstanding potential liability as at the year-end date.

The accounts were approved by the trustees and signed on their behalf by:

D Martin

Date: 16 September 2021

The notes on pages 7 form part of these accounts.

GRACE CHURCH GATESHEAD
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

	General funds £	Total 2020 £	Total 2019 £
	<u>£</u>	<u>£</u>	<u>£</u>
2 Payments in relation to charitable activities undertaken directly			
Employment costs (Note 4)	31,723	31,723	31,723
Mortgage repayments	3,418	3,418	3,418
Repairs & refurbishment	558	558	667
Utilities	1,172	1,172	1,158
Fixtures, furniture and equipment	1,014	1,014	164
Insurance	712	712	682
Affiliations	1,026	1,026	1,026
Professional fees	193	193	358
Other costs	576	576	659
Independent examination	720	720	725
	<u>41,112</u>	<u>41,112</u>	<u>40,580</u>
3 Grants paid in relation to charitable activities undertaken by others			
Grants for:			
Church Planting	-	-	2,938
	<u>-</u>	<u>-</u>	<u>2,938</u>
4 Employees & trustees			

The charity has 1 employee, Dan Martin, a trustee, to whom the employment costs above refer. The payments were made to Dan in respect of his role as Pastor, not trustee, and are permitted by the governing documents.

Other than direct reimbursements of expenses made on behalf of the charity, no other amounts were paid or are payable to any trustee or to any person connected to them.