
REGISTERED CHARITY NUMBER: 1154417

CHRIST TEMPLE OF WORSHIP

**REPORT AND FINANCIAL STATEMENT FOR THE
YEAR ENDED 30TH SEPTEMBER 2021**

*J & T LEXINGTON SERVICES LIMITED
8 HOLME CLOSE, REDHILL GRANGE
WELLINGBOROUGH
NN9 5YF*

CHRIST TEMPLE OF WORSHIP_

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1154417

Registered office
MAYFAIR HOUSE
20 SHANNON STREET
LEEDS
LS9 8SS

Trustees
Rev. Eve Maloba
Mr. Paul Karisa
Pastor Simbarashe Tayengwa

Accountants
J & T Lexington Services Limited
8 Holme Close
Redhill Grange
Wellingborough
NN9 5YF

CHRIST TEMPLE OF WORSHIP

Trustees' Report

The Trustees have pleasure in submitting their report, and accounts for the year ended 30th September 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7, and comply with the statement of recommended practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a trust deed that was adopted 7th May 2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held events and conferences during the year in which individuals came from all around the community. The charity was involved in food distribution through food banks. This has produced good results in reaching and helping members of the community. The church also runs classes every Saturday for the youth to help them in their spiritual development. The organisation also reaches out to support the homeless with the Christian message.

FINANCIAL REVIEW

The income of the charity is £217,201. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular yearly conferences in UK. They also plan to open up other branch churches in suitable locations. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

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RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on _____ 2021

and signed on their behalf by:

Rev. Eve Maloba

CHRIST TEMPLE OF WORSHIP

Independent Examiner's Report

To the Trustees of CHRIST TEMPLE OF WORSHIP

I report on the accounts of the church for the year ended 30th September 2021 set out on pages six to eleven

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- 1) Examine the accounts under section 145 of the 2011 Act.
- 2) Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- 3) To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006;
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia C.P.A, DMS, MBA
J & T Lexington Services Ltd
8 Holme Close, Redhill Grange Wellingborough
NN9 5YF

CHRIST TEMPLE OF WORSHIP

Statement of financial activities for the year ended 30th September 2021 Incorporating the Income and Expenditure Account

| | Note | 2021 £ | 2020 £ |
|---|------|-------------------|-------------------|
| Incoming Resources | | | |
| Incoming resources from generated funds | | | |
| Voluntary income | 2 | 217,201 | 200,306 |
| Gift Aid | | 42,717 | 43,282 |
| Total Incoming Resources | | 259,918 | 243,588 |
| Resources expended | | | |
| Charitable activities | | | |
| Rent & Rates | | 48,659 | 23,802 |
| Conferences & Events | | 22,850 | 26,221 |
| Gift & donations | | 40,860 | 38,732 |
| Motor vehicle expenses | | 5,500 | 7,300 |
| Printing & Stationery | | 3,960 | 450 |
| Travel & Subsistence | | 20,141 | 17,950 |
| Advertising | | 1,500 | - |
| Repairs & renewals | | 20,245 | 12,011 |
| Media & web hosting | | 3,100 | 3,907 |
| Subscriptions | | 800 | - |
| Mission | | - | 4,600 |
| Cleaning & waste disposal | | 5,313 | 1,752 |
| Insurances | | 3,178 | 1,400 |
| Telephone & postage | | 1,000 | 1,186 |
| Professional & legal charges | | 5,500 | 4,000 |
| Water, gas & electricity | | 20,598 | 7,230 |
| Volunteer expenses | | 12,500 | 20,000 |
| Depreciation | | 4,616 | 3,468 |
| | | 220,320 | 174,009 |
| Governance costs | 3 | 1,200 | 1,200 |
| Total resources expended | | 221,520 | 175,209 |
| Net incoming/ (outgoing) resources | | 38,398 | 68,379 |
| Balances carried forward at 30th September 2021 | | 38,398 | 68,379 |

There were no recognised gains or losses in the year. All activities derive from continuing operations.

CHRIST TEMPLE OF WORSHIP_

Balance Sheet as at 30th September 2021

| | Note | <u>2021</u> £ | <u>2020</u> £ |
|--|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible fixed assets | 4 | 33,849 | 25,431 |
| Current assets | | | |
| Cash at bank and in hand | | <u>318,826</u> | <u>289,733</u> |
| | | 318,826 | 289,733 |
| Creditors - amounts falling due within one year | 6 | <u>(1,200)</u> | <u>(1200)</u> |
| Net current assets | | <u>317,626</u> | <u>288,533</u> |
| Net assets | | <u>351,475</u> | <u>313,964</u> |
| Represented by: | | | |
| Loan from Natwest | | 49,113 | 50,000 |
| Funds of the charity | | | |
| Reserves | | 263,964 | 195,585 |
| Net incoming resources | | <u>38,398</u> | <u>68,379</u> |
| Total Funds for the charity | | <u>351,475</u> | <u>313,964</u> |

The financial statements were approved by the Trustees on2021 and signed on their behalf by:

Rev. Eve Maloba
Trustee

CHRIST TEMPLE OF WORSHIP_

Notes to the financial statements for the year ended 30th September 2021

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

ii) Bank interest

Bank interest is included in the income and expenditure account on receipt.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Fixed assets and depreciation

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using the reducing balance method. Assets are depreciated as follows:
Instruments & Equipments at 10%.

e) Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

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Notes to the financial statements for the year ended 30th September 2021

1. Accounting policies (continued)

f) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

| | Unrestricted £ | Restricted £ | Total funds 2021 £ |
|-------------------------|-------------------|-----------------|--------------------------|
| Voluntary income | | | |
| Tithes and offerings | 217,201 | - | 217,201 |
| Gift aid | 42,717 | - | 42,717 |
| | <u>259,918</u> | <u>0.00</u> | <u>259,918</u> |

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Notes to the financial statements for the year ended 30th September 2021

3. Governance costs

| | £ |
|------------------|--------------|
| Accountancy fees | 1,200 |
| | <u>1,200</u> |

4. Tangible fixed assets

| | Church Equipment & Instruments £ | Total £ |
|------------------------------------|--|---------------|
| Cost | | |
| At 1st October 2020 | 35,543 | 35,543 |
| Additions | 13,034 | 13,034 |
| At 30 th September 2021 | <u>48,577</u> | <u>48,577</u> |
| Depreciation | | |
| At 1st October 2020 | 10,112 | 10,112 |
| Charge | 4,616 | 4,616 |
| At 30 th September 2021 | <u>14,728</u> | <u>14,728</u> |
| Net book value 2021 | <u>33,849</u> | <u>33,849</u> |
| Net book value 2020 | <u>25,431</u> | <u>25,431</u> |

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Notes to the financial statements for the year ended 30th September 2021

6. Creditors – amounts falling due within one year

| | <u>2021</u> | <u>2020</u> |
|------------------------------|--------------------|--------------------|
| | £ | £ |
| Other creditors and accruals | <u>1,200</u> | <u>1,200</u> |

7. Financial commitments

Capital Commitments

The church had no capital commitment as at 30th September 2021.

Operating lease commitments

The church had an operating lease as at 30th September 2021.