

**BIRDHAM PRE-SCHOOL**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 AUGUST 2021**  
**REGISTERED CHARITY NUMBER 1154415**

# **BIRDHAM PRE-SCHOOL**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

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# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

## CHARITY INFORMATION

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### Trustees

Miss Josephine Henry	Chair <i>from Aug 21</i>	
Mr Haydn Tarr	Chair <i>from Dec 19 to Aug 21</i>	(appointed May 2019, resigned August 2021)
Mr Daniel Penfold	Treasurer <i>from January 21</i>	(appointed January 2021)
Mrs Hannah Minett	Treasurer <i>from Dec 19 to Sep 20</i>	(resigned September 2020)
Mrs Louise Turner		(resigned July 2020)
Mrs Sarah Weller		(appointed March 2021)

### Principal office

Early Years Lodge  
Crooked Lane  
Birdham  
West Sussex  
PO20 7HB

### Registered charity number

1154415

### Independent examiner

Geoffrey Frost, Bsc(Hons) FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

# **BIRDHAM PRE-SCHOOL**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

## **TRUSTEES' ANNUAL REPORT**

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The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

Birdham Pre-school is governed by the Pre-School Learning Alliance Model CIO Constitution adopted in October 2013.

The trustees (as outlined on page one) are appointed by election at the annual general meeting or to fill vacancies as necessary.

### **OBJECTIVES AND ACTIVITIES**

The charity's objectives are the development and education of children and young people in particular by:

- Promoting their care and safety
- Promoting their education and prompting parental involvement
- Promoting their health and wellbeing
- Providing services to support them and their families and carers
- Providing services to individuals holding membership of the CIO
- Further the aims of the Pre-school Learning Alliance.

The Pre-school believes in the value of play as a means of learning and as such, aims to help children develop socially, emotionally, physically, cognitively and creatively within a language rich, happy and secure environment.

It therefore strives to:

- Give the best possible care to its children
- Create a secure, happy and stimulating environment which supports the development of the whole child
- Offer a broad and balanced learning environment underpinned by the statutory Early Years Foundation Stage
- Acknowledge and value each child's individual stage of development and ability; as well as their home culture, language and family structure
- Ensure all children have the appropriate opportunities to develop and make progress through play
- Ensure that all families, regardless of their background, ethnicity or home circumstances, are welcome in the setting
- Offer a smooth transition into school through liaison with our catchment schools
- Encourage good communication between all parties within the setting, to include children, parents, staff, committee members, authorities and visitors
- Make the time a child spends in the Pre-school a happy, enjoyable and fun experience.

Birdham Pre-school provides these aims by operating a safe and secure setting with good qualified staff. Birdham Pre-school is open to all children, it is open from 8am to 4.30pm, five days a week term time only. We provide extra activities for the children such as French lessons, Zumba and sing and sign within the school day. All children can have a hot meal at lunch time if parents wish to purchase it. We take 2, 3 and 4 year old government funding as well as 30 hour funding.

The trustees believe by performing these activities the charity fulfils its obligation to deliver public benefit.

In determining how the charity should pursue its objectives, the trustees have had regard to the Charity Commission's guidance on public benefit.

### **ACHIEVEMENTS AND PERFORMANCE**

The new charity was registered on 31 October 2013 and began formally trading as Birdham Pre-school from the 31 July 2014.

The Pre-school has had a change of management. During the year the nursery was run by Jade Hawkins as the Childcare manager and Laura Pearson as Business Manager. Working alongside each other, they bring fresh ideas and continue to strengthen the Pre-school.

The Pre-school has strong links with Birdham Primary School and we meet on a termly basis with the Headmaster. We also continue to have strong links with other feeder schools in the area.

The Pre-school employs a strong staff team and we are maintaining our levels of quality and care, the Pre-school invest time into the staff by encouraging regular training and attending courses. This ensures that the staff are up-to-date in all areas.

We currently employ 11 members of staff. Staff turnover remains low so that strengthens both the relationships between staff, children, parents and carers.

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

## TRUSTEES' ANNUAL REPORT

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We continue to accept 30 hour funding, and this has been working well. The Pre-school has been very busy for the last financial year. The breakfast club for Birdham School has also been very popular as has the recently launched after-school club we also offer.

The outside continues to really benefit the children as they are able to use this throughout the year. The children now have more room to play and this encourages a greater depth of learning.

### FINANCIAL REVIEW

Outgoing resources for the year totalled £162,733 (2020: £188,741) and incoming resources were £128,047 (2020: £140,320).

As at 31 August 2021 the charity's free reserves totalled £46,794 (2020: £50,551). The trustees' reserves policy is to keep reserves at a greater level of £10,000.

There are no restrictions on the charity's power to invest. The investment strategy is agreed between the trustees and is regularly reviewed.

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

### IMPACT OF CORONAVIRUS (COVID-19)

Throughout the year under review the charity was operating under the general restrictions and increased guidelines around COVID-19. Restrictions had begun to be eased shortly after the year end, however in the year the closure of primary and secondary schools led to a general fall in income with some parents not having their child attend nursery though conversely has led to some additional sessions. In order to match resources to need the pre school made use of the government's job retention scheme during the year.

It is the trustees' intention to increase revenues through attracting more pupils and the increase of fees generally.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf.

*Josephine Henry*

24 May 2022

Miss Josephine Henry  
Chair

Date

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

## INDEPENDENT EXAMINER'S REPORT

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### Independent Examiner's Report to the Trustees of Birdham Pre-School

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 5 to 13.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost, Bsc (Hons) FCA  
Blue Spire Limited

Date 26 May 2022

Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

## STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOMING AND ENDOWMENTS FROM:</b>					
Donations and legacies	1	-	-	-	198
Charitable activities	2	120,901	-	120,901	132,005
Other trading activities	3	16	-	16	207
Investments	4	12	-	12	136
Other	5	7,118	-	7,118	7,774
<b>Total income and endowments</b>		<u>128,047</u>	<u>-</u>	<u>128,047</u>	<u>140,320</u>
<b>EXPENDITURE ON:</b>					
Raising funds	6	-	-	-	-
Charitable Activities	7	162,733	-	162,733	188,741
<b>Total expenditure</b>		<u>162,733</u>	<u>-</u>	<u>162,733</u>	<u>188,741</u>
<b>Net income/expenditure</b>		(34,686)	-	(34,686)	(48,421)
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>(34,686)</u>	<u>-</u>	<u>(34,686)</u>	<u>(48,421)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>	15	130,047	-	130,047	178,468
<b>Total funds carried forward</b>	15	<u>95,361</u>	<u>-</u>	<u>95,361</u>	<u>130,047</u>

All of the charity's activities were acquired during the above financial period.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

## BALANCE SHEET AS AT 31 AUGUST 2021

		2021		2020	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	11	48,567		79,496	
<b>Total fixed assets</b>			48,567		79,496
<b>CURRENT ASSETS</b>					
Debtors	12	2,080		1,722	
Cash at hand and in bank		47,080		51,366	
<b>Total</b>		49,160		53,088	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	13	2,366		2,537	
<b>Net current assets/(liabilities)</b>			46,794		50,551
<b>Net assets/(liabilities)</b>			95,361		130,047
<b>THE FUNDS OF THE CHARITY</b>					
<b>Restricted funds</b>			-		-
<b>Unrestricted funds</b>	15		95,361		130,047
<b>Total charity funds</b>	15		95,361		130,047

The notes on pages 9 to 13 form part of these accounts.

Approved by the trustees and signed on their behalf.

*Daniel Penfold*

Mr Daniel Penfold  
Treasurer

Date 26 May 2022



# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

## ACCOUNTING POLICIES

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### Scope and basis of the financial statements

Birdham Pre-School is a charity registered in England and Wales (reg no.1154415). The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are included in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include wages and salaries costs (including payroll fees) and other support costs

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

### Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all fixed assets, at rates calculated to write off the cost of each asset on a systematic basis over its expected useful life as follows:

Children's play area	over 5 years
Building	over the period of the lease
Furniture and fixtures	over 5 years
Garden extension	over the period of the lease

### VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

# **BIRDHAM PRE-SCHOOL**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

## **ACCOUNTING POLICIES**

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### **Debtors receivable and creditors payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Cash and cash equivalents**

Cash and cash equivalents includes cash at bank and in hand.

### **Taxation**

The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the charity's activities.

### **Fund accounting**

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Donations	-	-	-	198	-	198
	-	-	-	198	-	198

### 2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Fees and Local Authority funding	120,901	-	120,901	132,005	-	132,005
	120,901	-	120,901	132,005	-	132,005

### 3. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Fundraising	16	-	16	207	-	207
	16	-	16	207	-	207

### 4. Investments

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Bank deposit interest receivable	12	-	12	136	-	136
	12	-	12	136	-	136

### 5. Other income

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
CJRS grants	7,118	-	7,118	7,774	-	7,774
	7,118	-	7,118	7,774	-	7,774

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

## NOTES TO THE FINANCIAL STATEMENTS

### 6. Raising Funds

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Fundraising and donations	-	-	-	-	-	-
	-	-	-	-	-	-

### 7. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Wages and salaries costs	104,380	-	104,380	126,614	-	126,614
Rent and insurance	5,792	-	5,792	8,703	-	8,703
Depreciation	30,929	-	30,929	30,929	-	30,929
Support costs:						
Accountancy fees	1,350	-	1,350	1,418	-	1,418
Repairs and Maintenance	1,099	-	1,099	1,257	-	1,257
Printing, postage and stationery	98	-	98	267	-	267
Toys, equipment and activities	3,087	-	3,087	4,348	-	4,348
Subscriptions	1,908	-	1,908	-	-	-
Food and refreshments	865	-	865	3,982	-	3,982
Telephone	1,590	-	1,590	1,669	-	1,669
Sundries	726	-	726	712	-	712
Staff training	216	-	216	569	-	569
Clothing	15	-	15	16	-	16
Cleaning	1,727	-	1,727	-	-	-
Recruitment	3,078	-	3,078	2,622	-	2,622
Advertising and website	50	-	50	140	-	140
Computer expenses	4,263	-	4,263	4,295	-	4,295
Governance costs:						
Legal fees	300	-	300	-	-	-
Independent examiners fees	1,260	-	1,260	1,200	-	1,200
	162,733	-	162,733	188,741	-	188,741

### 8. Independent examiners fees

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Examiner's fees - examination	1,260	-	1,260	1,200	-	1,200
	1,260	-	1,260	1,200	-	1,200

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

## NOTES TO THE FINANCIAL STATEMENTS

### 9. Staff Costs

	2021 Total Funds £	2020 Total Funds £
Gross wages	90,893	116,885
Employers' NIC	-	3,322
Pension	562	694
Termination	2,000	-
Agency staff	10,574	5,713
CJRS grants	(7,118)	(7,774)
	<u>104,029</u>	<u>126,614</u>

The average number of employees, calculated on average headcount basis, was:

	2021	2020
Charitable activities	<u>9</u>	<u>11</u>

There were no employees with emoluments (excluding employer pension costs) above £60,000 in this or the preceding year

During the year the charity's key management personnel received employee benefits totalling £32,855 (2020: £52,998).

No payments were made for the reimbursement of expenses to key management personnel in the year under review.

### 10. Related party transactions

During the year under review on trustee, Josephine Henry, was paid £3,198 on a self employed basis for supply work for the nursery. During the comparative year under review one trustee Julie Smith, received employee benefits totalling £3,337 consisting of salary and employer national insurance contribution in relation to her employment as authorised by the board of trustees.

These payments were authorised under section 6 the governing document.

There were no payments made in relation to reimbursing expenses to any of the trustees in the period under review.

There were no balances owed to the trustees at the balance sheet date.

### 11. Tangible assets

	Children's play area £	Building £	Furniture and fixtures	Garden extension	2021 Total £	2020 Total £
Cost						
Brought forward	5,200	218,930	1,413	23,986	249,529	249,529
Additions	-	-	-	-	-	-
	<u>5,200</u>	<u>218,930</u>	<u>1,413</u>	<u>23,986</u>	<u>249,529</u>	<u>249,529</u>
Depreciation						
Brought forward	5,200	153,037	660	11,136	170,033	139,104
Charge in year	-	25,506	283	5,140	30,929	30,929
	<u>5,200</u>	<u>178,543</u>	<u>943</u>	<u>16,276</u>	<u>200,962</u>	<u>170,033</u>
Net book value carried forward	<u>-</u>	<u>40,387</u>	<u>470</u>	<u>7,710</u>	<u>48,567</u>	<u>79,496</u>
Net book value brought forward	<u>-</u>	<u>65,893</u>	<u>753</u>	<u>12,850</u>	<u>79,496</u>	<u>110,425</u>

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

## NOTES TO THE FINANCIAL STATEMENTS

### 12. Debtors

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Trade debtors	-	-	-	-
Taxation and social security	2,080	-	2,080	1,722
	<u>2,080</u>	<u>-</u>	<u>2,080</u>	<u>1,722</u>

### 13. Creditors

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Accruals	2,130	-	2,130	2,322
Other creditors	215	-	215	215
Pensions payable	21	-	21	-
	<u>2,366</u>	<u>-</u>	<u>2,366</u>	<u>2,537</u>

### 14. Analysis of movement in funds

	Year ended 31 August 2021				
	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
<b>Unrestricted funds</b>					
Designated funds					
Fixed asset reserve	79,496	-	(30,929)	-	48,567
General Fund	50,551	128,047	(131,804)	-	46,794
<b>Total unrestricted funds</b>	<u>130,047</u>	<u>128,047</u>	<u>(162,733)</u>	<u>-</u>	<u>95,361</u>
<b>Total funds</b>	<u>130,047</u>	<u>128,047</u>	<u>(162,733)</u>	<u>-</u>	<u>95,361</u>
	Year ended 31 August 2020				
	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
<b>Unrestricted funds</b>					
Designated funds					
Fixed asset reserve	110,425	-	(30,929)	-	79,496
General Fund	68,043	140,320	(157,812)	-	50,551
<b>Total unrestricted funds</b>	<u>178,468</u>	<u>140,320</u>	<u>(188,741)</u>	<u>-</u>	<u>130,047</u>
<b>Total funds</b>	<u>178,468</u>	<u>140,320</u>	<u>(188,741)</u>	<u>-</u>	<u>130,047</u>

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

## NOTES TO THE FINANCIAL STATEMENTS

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### 16. Lease commitments

	<b>2021 Total Funds £</b>	<b>2020 Total Funds £</b>
Total future minimum lease payments - building lease		
not later than one year	3,500	3,500
later than one year and not later than five years	1,750	5,250
	<u>5,250</u>	<u>8,750</u>
	<b>2021 Total Funds £</b>	<b>2020 Total Funds £</b>
Total future minimum lease payments - printer lease		
not later than one year	851	851
later than one year and not later than five years	284	1,135
	<u>1,135</u>	<u>1,986</u>