

**BIRDHAM PRE-SCHOOL**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 AUGUST 2020**  
**REGISTERED CHARITY NUMBER 1154415**

# **BIRDHAM PRE-SCHOOL**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

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# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

## CHARITY INFORMATION

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### Trustees

Miss Josephine Henry	Chair <i>from Aug 21</i>	(appointed December 2019)
Mr Haydn Tarr	Chair <i>from Dec 19 to Aug 21</i>	(appointed May 2019, resigned August 2021)
Mr Thomas Collins	Chair <i>to Dec 19</i>	(resigned December 2019)
Mr Daniel Penfold	Treasurer <i>from January 21</i>	(appointed January 2021)
Mrs Hannah Minett	Treasurer <i>from Dec 19 to Sep 20</i>	(resigned September 2020)
Mrs Catherine Jakob	Treasurer <i>to Dec 19</i>	(resigned December 2019)
Mrs Julie Smith		(resigned December 2019)
Mrs Louise Turner		(appointed December 2019, resigned July 2020)
Mrs Sarah Weller		(appointed March 2021)

### Principal office

Early Years Lodge  
Crooked Lane  
Birdham  
West Sussex  
PO20 7HB

### Registered charity number

1154415

### Independent examiner

Geoffrey Frost, Bsc(Hons) FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

# **BIRDHAM PRE-SCHOOL**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

## **TRUSTEES' ANNUAL REPORT**

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The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

Birdham Pre-school is governed by the Pre-School Learning Alliance Model CIO Constitution adopted in October 2013.

The trustees (as outlined on page one) are appointed by election at the annual general meeting or to fill vacancies as necessary.

### **OBJECTIVES AND ACTIVITIES**

The charity's objectives are the development and education of children and young people in particular by:

- Promoting their care and safety
- Promoting their education and prompting parental involvement
- Promoting their health and wellbeing
- Providing services to support them and their families and carers
- Providing services to individuals holding membership of the CIO
- Further the aims of the Pre-school Learning Alliance.

The Pre-school believes in the value of play as a means of learning and as such, aims to help children develop socially, emotionally, physically, cognitively and creatively within a language rich, happy and secure environment.

It therefore strives to:

- Give the best possible care to its children
- Create a secure, happy and stimulating environment which supports the development of the whole child
- Offer a broad and balanced learning environment underpinned by the statutory Early Years Foundation Stage
- Acknowledge and value each child's individual stage of development and ability; as well as their home culture, language and family structure
- Ensure all children have the appropriate opportunities to develop and make progress through play
- Ensure that all families, regardless of their background, ethnicity or home circumstances, are welcome in the setting
- Offer a smooth transition into school through liaison with our catchment schools
- Encourage good communication between all parties within the setting, to include children, parents, staff, committee members, authorities and visitors
- Make the time a child spends in the Pre-school a happy, enjoyable and fun experience.

Birdham Pre-school provides these aims by operating a safe and secure setting with good qualified staff. Birdham Pre-school is open to all children, it is open from 8am to 4.30pm, five days a week term time only. We provide extra activities for the children such as French lessons, Zumba and sing and sign within the school day. All children can have a hot meal at lunch time if parents wish to purchase it. We take 2, 3 and 4 year old government funding as well as 30 hour funding.

The trustees believe by performing these activities the charity fulfils its obligation to deliver public benefit.

In determining how the charity should pursue its objectives, the trustees have had regard to the Charity Commission's guidance on public benefit.

### **ACHIEVEMENTS AND PERFORMANCE**

The new charity was registered on 31 October 2013 and began formally trading as Birdham Pre-school from the 31 July 2014.

The Pre-school has had a change of management. During the year the nursery was run by Jade Hawkins as the Childcare manager and Laura Pearson as Business Manager. Working alongside each other, they bring fresh ideas and continue to strengthen the Pre-school.

The Pre-school has strong links with Birdham Primary School and we meet on a termly basis with the Headmaster. We also continue to have strong links with other feeder schools in the area.

The Pre-school employs a strong staff team and we are maintaining our levels of quality and care, the Pre-school invest time into the staff by encouraging regular training and attending courses. This ensures that the staff are up-to-date in all areas.

We currently employ 11 members of staff. Staff turnover remains low so that strengthens both the relationships between staff, children, parents and carers.

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

## TRUSTEES' ANNUAL REPORT

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We continue to accept 30 hour funding, and this has been working well. The Pre-school has been very busy for the last financial year. The breakfast club for Birdham School has also been very popular as has the recently launched after-school club we also offer.

The outside continues to really benefit the children as they are able to use this throughout the year. The children now have more room to play and this encourages a greater depth of learning.

### FINANCIAL REVIEW

Outgoing resources totalled £188,741 (2019: £233,463). Total incoming resources for the year ended 31 August 2020 was £140,320 (2019: £204,204).

As at 31 August 2020 the charity's free reserves totalled £50,550 (2019: £68,043). The trustees' reserves policy is to keep reserves at a greater level of £10,000.

There are no restrictions on the charity's power to invest. The investment strategy is agreed between the trustees and is regularly reviewed.

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

### IMPACT OF CORONAVIRUS (COVID-19)

In March 2020 the World Health Organisation declared the Coronavirus (COVID-19) outbreak a pandemic. Like many countries the UK government implemented restrictions in an attempt to slow the spread of the virus. Restrictions included the closing of early years settings, except for children of key workers, from March 2020 and allowance to open again from June 2020. To support early years providers the government continued to provide dedicated schools grant based on numbers from February 2020 and allowed access to the newly established job retention scheme to meet employment costs.

At the time of writing this report restrictions had begun to be eased, however in the year the closure of primary and secondary schools led to a general fall in income with some parents not having their child attend nursery though conversely has led to some additional sessions. In order to match resources to need the pre school continues to made use of the government's job retention scheme.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf.

 30 September 2021

Miss Josephine Henry  
Chair

Date

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

## INDEPENDENT EXAMINER'S REPORT

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### Independent Examiner's Report to the Trustees of Birdham Pre-School

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 5 to 13.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost, Bsc (Hons) FCA  
Blue Spire Limited

Date 30 September 2021

Cawley Priors  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

## STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
<b>INCOMING AND ENDOWMENTS FROM:</b>					
Donations and legacies	1	198	-	198	-
Charitable activities	2	132,005	-	132,005	203,800
Other trading activities	3	207	-	207	333
Investments	4	136	-	136	71
Other	5	7,774	-	7,774	-
<b>Total income and endowments</b>		<u>140,320</u>	<u>-</u>	<u>140,320</u>	<u>204,204</u>
<b>EXPENDITURE ON:</b>					
Raising funds	6	-	-	-	120
Charitable Activities	7	188,741	-	188,741	233,343
<b>Total expenditure</b>		<u>188,741</u>	<u>-</u>	<u>188,741</u>	<u>233,463</u>
<b>Net income/expenditure</b>		(48,421)	-	(48,421)	(29,259)
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>(48,421)</u>	<u>-</u>	<u>(48,421)</u>	<u>(29,259)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>	15	178,468	-	178,468	207,727
<b>Total funds carried forward</b>	15	<u>130,047</u>	<u>-</u>	<u>130,047</u>	<u>178,468</u>

All of the charity's activities were acquired during the above financial period.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

## BALANCE SHEET AS AT 31 AUGUST 2020

		2020		2019	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	11	79,496		110,425	
<b>Total fixed assets</b>			79,496		110,425
<b>CURRENT ASSETS</b>					
Debtors	12	1,722		3,493	
Cash at hand and in bank		51,366		68,258	
<b>Total</b>		53,088		71,751	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	13	2,537		3,708	
<b>Net current assets/(liabilities)</b>			50,551		68,043
<b>Net assets/(liabilities)</b>			130,047		178,468
<b>THE FUNDS OF THE CHARITY</b>					
<b>Restricted funds</b>			-		-
<b>Unrestricted funds</b>	15		130,047		178,468
<b>Total charity funds</b>	15		130,047		178,468

The notes on pages 9 to 13 form part of these accounts.

Approved by the trustees and signed on their behalf.



Mr Daniel Penfold  
Treasurer

Date 30 September 2021



# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

## ACCOUNTING POLICIES

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### Scope and basis of the financial statements

Birdham Pre-School is a charity registered in England and Wales (reg no.1154415). The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are included in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include wages and salaries costs (including payroll fees) and other support costs

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

### Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all fixed assets, at rates calculated to write off the cost of each asset on a systematic basis over its expected useful life as follows:

Children's play area	over 5 years
Building	over the period of the lease
Furniture and fixtures	over 5 years
Garden extension	over the period of the lease

### VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

## ACCOUNTING POLICIES

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### **Debtors receivable and creditors payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Cash and cash equivalents**

Cash and cash equivalents includes cash at bank and in hand.

### **Taxation**

The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the charity's activities.

### **Fund accounting**

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Donations	198	-	198	-	-	-
	<u>198</u>	<u>-</u>	<u>198</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Fees and Local Authority funding	132,005	-	132,005	203,800	-	203,800
	<u>132,005</u>	<u>-</u>	<u>132,005</u>	<u>203,800</u>	<u>-</u>	<u>203,800</u>

### 3. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Fundraising	207	-	207	333	-	333
	<u>207</u>	<u>-</u>	<u>207</u>	<u>333</u>	<u>-</u>	<u>333</u>

### 4. Investments

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Bank deposit interest receivable	136	-	136	71	-	71
	<u>136</u>	<u>-</u>	<u>136</u>	<u>71</u>	<u>-</u>	<u>71</u>

### 5. Other income

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
CJRS grants	7,774	-	7,774	-	-	-
	<u>7,774</u>	<u>-</u>	<u>7,774</u>	<u>-</u>	<u>-</u>	<u>-</u>

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

## NOTES TO THE FINANCIAL STATEMENTS

### 6. Raising Funds

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Fundraising and donations	-	-	-	120	-	120
	-	-	-	120	-	120

### 7. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Wages and salaries costs	126,614	-	126,614	144,190	-	144,190
Rent and insurance	8,703	-	8,703	7,490	-	7,490
Depreciation	30,929	-	30,929	31,968	-	31,968
Support costs:						
Accountancy fees	1,418	-	1,418	-	-	-
Repairs and Maintenance	1,257	-	1,257	11,868	-	11,868
Printing, postage and stationery	267	-	267	1,267	-	1,267
Toys and equipment	3,396	-	3,396	10,185	-	10,185
Subscriptions	-	-	-	77	-	77
Refreshments	3,982	-	3,982	6,022	-	6,022
Telephone	1,669	-	1,669	213	-	213
Sundries	712	-	712	2,509	-	2,509
Staff training	1,521	-	1,521	1,170	-	1,170
Staff welfare	-	-	-	932	-	932
Clothing	16	-	16	1,375	-	1,375
Cleaning	-	-	-	2,336	-	2,336
Recruitment	2,622	-	2,622	4,616	-	4,616
Advertising	140	-	140	648	-	648
Computer expenses	4,295	-	4,295	5,277	-	5,277
Governance costs:						
Independent examiners fees	1,200	-	1,200	1,200	-	1,200
	188,741	-	188,741	233,343	-	233,343

### 8. Independent examiners fees

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Examiner's fees - examination	1,200	-	1,200	1,200	-	1,200
	1,200	-	1,200	1,200	-	1,200

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

## NOTES TO THE FINANCIAL STATEMENTS

### 9. Staff Costs

	2020 Total Funds £	2019 Total Funds £
Gross wages	116,885	127,205
Employers' NIC	3,322	1,644
Pension	694	842
Termination	-	5,352
Agency staff	5,713	9,147
CJRS grants	(7,774)	-
	<u>126,614</u>	<u>144,190</u>

The average number of employees, calculated on average headcount basis, was:

	2020	2019
Charitable activities	<u>11</u>	<u>12</u>

There were no employees with emoluments (excluding employer pension costs) above £60,000 in this or the preceding year

During the year the charity's key management personnel received employee benefits totalling £56,673 (2019: £47,472).

No payments were made for the reimbursement of expenses to key management personnel in the year under review.

### 10. Related party transactions

During the year under review one trustee Julie Smith, received employee benefits totalling £3,337 (2019: £7,725) consisting of salary and employer national insurance contribution in relation to her employment as authorised by the board of trustees.

This payment was authorised under section 6(2)(b) the governing document.

There were no payments made in relation to reimbursing expenses to any of the trustees in the period under review.

There were no balances owed to the trustees at the balance sheet date.

### 11. Tangible assets

	Children's play area £	Building £	Furniture and fixtures	Garden extension	2020 Total £	2019 Total £
Cost						
Brought forward	5,200	218,930	1,413	23,986	249,529	249,529
Additions	-	-	-	-	-	-
	<u>5,200</u>	<u>218,930</u>	<u>1,413</u>	<u>23,986</u>	<u>249,529</u>	<u>249,529</u>
Depreciation						
Brought forward	5,200	127,531	377	5,996	139,104	107,136
Charge in year	-	25,506	283	5,140	30,929	31,968
	<u>5,200</u>	<u>153,037</u>	<u>660</u>	<u>11,136</u>	<u>170,033</u>	<u>139,104</u>
Net book value carried forward	<u>-</u>	<u>65,893</u>	<u>753</u>	<u>12,850</u>	<u>79,496</u>	<u>110,425</u>
Net book value brought forward	<u>-</u>	<u>91,399</u>	<u>1,036</u>	<u>17,990</u>	<u>110,425</u>	<u>142,393</u>

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

## NOTES TO THE FINANCIAL STATEMENTS

### 12. Debtors

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Trade debtors	-	-	-	3,493
Taxation and social security	1,722	-	1,722	-
	<u>1,722</u>	<u>-</u>	<u>1,722</u>	<u>3,493</u>

### 13. Creditors

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Accruals	2,322	-	2,322	1,700
Deferred income	-	-	-	534
Taxation and social security	-	-	-	1,265
Other creditors	215	-	215	-
Pensions payable	-	-	-	209
	<u>2,537</u>	<u>-</u>	<u>2,537</u>	<u>3,708</u>

### 14. Deferred income

	Brought forward £	Released in year £	Deferred in year £	Carried forward £
Fees received in advance	534	(534)	-	-
	<u>534</u>	<u>(534)</u>	<u>-</u>	<u>-</u>

### 15. Analysis of movement in funds

	Year ended 31 August 2020				
	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
<b>Unrestricted funds</b>					
Designated funds					
Fixed asset reserve	110,425	-	(30,929)	-	79,496
General Fund	68,043	140,320	(157,812)	-	50,551
<b>Total unrestricted funds</b>	<u>178,468</u>	<u>140,320</u>	<u>(188,741)</u>	<u>-</u>	<u>130,047</u>
<b>Total funds</b>	<u>178,468</u>	<u>140,320</u>	<u>(188,741)</u>	<u>-</u>	<u>130,047</u>
	Year ended 31 August 2019				
	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
<b>Unrestricted funds</b>					
Designated funds					
Fixed asset reserve	142,393	-	(31,968)	-	110,425
General Fund	65,334	204,204	(201,495)	-	68,043
<b>Total unrestricted funds</b>	<u>207,727</u>	<u>204,204</u>	<u>(233,463)</u>	<u>-</u>	<u>178,468</u>
<b>Total funds</b>	<u>207,727</u>	<u>204,204</u>	<u>(233,463)</u>	<u>-</u>	<u>178,468</u>

# BIRDHAM PRE-SCHOOL

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

## NOTES TO THE FINANCIAL STATEMENTS

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### 16. Lease commitments

	2020 Total Funds £	2019 Total Funds £
Total future minimum lease payments - building lease		
not later than one year	3,500	3,500
later than one year and not later than five years	5,250	8,750
	<u>8,750</u>	<u>12,250</u>
Total future minimum lease payments - printer lease		
not later than one year	851	851
later than one year and not later than five years	1,135	1,986
	<u>1,986</u>	<u>2,837</u>

### 19. Subsequent events - COVID-19

During the year and in the period since the year end the charity and society as a whole are having to contend with the impact of COVID-19 and the UK Government's measures to deal with the ongoing pandemic within the UK. Both COVID-19 and the Government's measures had a significant detrimental impact on the operations of the pre school with the trustees continuing to monitor future policy announcements which are beyond the charity's control may have a significant impact.

At the time of approving the financial statements the charity has no debt instruments, having made use of government provisions such as the job retention scheme (furlough) and has reserves in place to contend with the current and future uncertainties for the foreseeable future and therefore the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.