

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2022  
for  
Age Concern North Wales Central  
Trading as  
Age Connects North Wales Central**

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Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**Age Concern North Wales Central  
Trading as Age Connects North Wales Central**

**Contents of the Financial Statements  
for the year ended 31 March 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8 to 17</b>
<b>Detailed Statement of Financial Activities</b>	<b>18 to 19</b>

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**Age Concern North Wales Central  
Trading as Age Connects North Wales Central**

**Report of the Trustees  
for the year ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The purpose of the Charity is to promote the relief of older people in a manner which is now or hereafter may be deemed by law to be charitable in and around Conwy County and Denbighshire County or any other area coterminous with the operation of the Betsi Cadwaladr University Health Board and to provide goods and services as approved from time to time by the Age Connects North Wales Central board of trustees.

The charity aims to both represent and support older people, in a tailored, flexible manner which is sensitive to their needs. In fulfilling our purpose, we:

- Provide information and advice
- Listen and offer empathy to older people in need
- Represent the views and interests of individuals, groups and communities
- Provide support in both groups and on an individual basis
- Work with other relevant organisations
- Raise public awareness of issues relating to older people
- Provide a link between people, services and the community

**Main Activities**

The main activities of the Charity which took place during the year were for public benefit. These were as follows:

<b>ABBA:</b>	Supporting people to maintain independent living for individuals with mental health conditions including dementia
<b>Age Friendly Communities:</b>	Introducing the eight domains of the World Health Organisations priorities for Age Friendly communities by active engagement
<b>Let's do it out way:</b>	Small pot of funding to encourage groups meet up again after covid restrictions
<b>Cold Buster/ LEAP:</b>	Energy advice and help with welfare benefits
<b>Community Navigator:</b>	Supporting social prescribing through linking people with community services and groups
<b>Happy Feet:</b>	Chargeable toe nail cutting service
<b>Hubbub/Older Peoples Forums:</b>	Community forums involving activities, speakers and feedback about services
<b>Information and Advice:</b>	Information & Advice with a centralized telephone helpdesk, events and presentations
<b>Winter Pressures/ Home from hospital:</b>	To assist citizens to resettle in their homes after a stay in hospital
<b>Small equipment funds:</b>	To provide small items such as torches, hot water bottles, night lights
<b>DCC dementia equipment:</b>	To provide items such as radios, clocks, watches and activity boards to assist citizens living with dementia
<b>Hugs in Bags:</b>	Funding from COPA to provide forum members with gift bags containing useful items
<b>Homelife:</b>	Social Enterprise providing support for citizens to maintain their lifestyles and continue to live independently

Trustees confirm that they have had due regard to the guidance issued by the Charity Commission relating to public benefit when planning the activities for the year.

**Age Concern North Wales Central  
Trading as Age Connects North Wales Central**

**Report of the Trustees  
for the year ended 31 March 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

As with previous years, 2021/22 has been very busy in meeting the challenges and changes within the organisation. We are grateful to the staff and volunteers for their abilities to adapt to the different ways of working coping with the restrictions that covid has brought to our organisation and the communities across Denbighshire and Conwy. The year was spent re-establishing our existing services and re-launching our Home Life initiative which is designed to give people the opportunity to live as independently as possible whilst enjoying a range of activities.

We were able to encourage people to start attending our forums, but our service users are still wary of meeting together in groups. Our newsletters continue to grow and are appreciated by both professionals and service users. The newsletters are produced both electronically and in hard copy to allow our readership to access them in their preferred format.

**ABBA** is a project supporting people to maintain independent living for people with dementia and other mental health issues. This is managed by a team leader with 3 part time support workers. This project was gained by a tendering process from Denbighshire County Council, initially for 2 years with an option to renew after this period, the project came to an end in March 2021.

**Coldbuster** is now delivered in partnership with Eco Agility/ Bierce under the auspices of **LEAP** (Local Energy Action Project). This offers small energy saving measures and tariff swapping to eligible households. 133 households were assisted with this project during September to March.

**Community Navigator**

Denbighshire - delivered referrals consisting of 502 requests for information, 259 for advice and 233 requests for assistance.

Conwy West Navigator - delivered 197 referrals across Conwy West, providing support and signposting to other Services. This service provides support for up to 10 weeks depending on client need and increasingly seeing more complex cases.

**Happy Feet** - delivered 273 visits across Denbighshire and Conwy

**Hubbub/Older Peoples Forums** - continues to grow and develop, delivering forums across Denbighshire and Conwy

**Information and Advice** - delivered 1855 referrals across Conwy and 2583 in Denbighshire, an increase of 53% and 46% respectively on the previous year. The service provides a wide scope of information and advice including access to social activities, help at home, help with finances, bereavement and transport issues. The service adopts a holistic approach to service delivery signposting to other services where feasible. As part of the service we conduct feedback and satisfaction surveys.

**Home Life** - social enterprise designed to help people enjoy a quality of life and maintain their independence. Demand for this service is high and continues to grow.

**Books on prescription** - these are a carefully curated collection of books focusing on mental health issues, these have been delivered in collaboration with the library services in Denbighshire and Conwy.

**Hope** - this is a low-level advocacy service delivered in partnership with Age Cymru, offering citizens support with issues affecting their everyday lives.

**Citizens Advice Conwy** - working in partnership to deliver information and support on a range of issues.

**Corwen Engagement** - Engagement commissioned by Denbighshire County Council looking at the future housing needs in Corwen and the surrounding area. This was delivered between November and January 2022.

Staffing levels remain at similar levels owing to new projects replacing old ones and our ability to retain suitable staff. The charity continues to embed itself in the communities of Denbighshire and Conwy.

We would also like to thank Freeman Evans Trust, individuals and families who may donations to support our work, we are grateful for all their generous acts to enable us to maintain our current level of provision.

**Age Concern North Wales Central  
Trading as Age Connects North Wales Central**

**Report of the Trustees  
for the year ended 31 March 2022**

**FINANCIAL REVIEW**

**Principal funding sources**

As in previous years, half of our funding during the year has been from Conwy and Denbighshire County Councils. These were by way of service level agreements whereby Age Connects North Wales Central provides procured services to an agreed minimum standard. Monitoring and reporting procedures are particularly rigorous as we continue to provide value for money to the public purse. Services funded by the two local authorities are shown in Note 3 to the accounts.

Grants and fees continue to be received from other sources, and these are for specific purposes or are in respect of a service provided. Again, the major funders have been included in Note 3 to the accounts.

Overall income of £374,108 was higher compared to the previous year. Our activities continue to be curtailed due to the ongoing Covid 19 lockdown conditions.

ACNWC have a current pension deficit valued at £2,410 under FRS102. This is a defined benefit scheme for which we will continue to be a member of. We will follow the government's requirement for Auto Enrolment in August 2017 under a defined contribution scheme in order to avoid any further long terms pension liabilities.

**Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' of indirect expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The board considers that the minimum level of reserves has been maintained throughout the year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The charity is controlled by its governing document, which constitutes a Charitable Incorporated Organisation (CIO). The Charity became a CIO on 30th October 2013, from the previous unincorporated body registered under charity number 1029964.

**Recruitment and Appointment of New Trustees**

One third of trustees retire at each AGM. These are the longest serving trustees, which are eligible for re-election for up to 8 years. Prospective Trustees are nominated by members of Age Connects North Wales Central and elections are held if the number of nominations exceeds the number of trustee vacancies. Trustees receive induction to their role, together with any on-going learning, training and/or development in response to identified need.

The responsibilities of Charity Trustees are outlined in the Charity Commission publication "The Essential Trustee" (updated July 2015). Trustees must be over 18 years of age and not be disqualified under Section 181A of the Charities Act 2011 because of bankruptcy or conviction for an offence of dishonesty or deception. Applicants should only become a Trustee if they:

- are prepared to give the necessary time and effort to the governance of the Charity
- can help the Charity achieve its aims through their expertise or commitment
- understand and accept that trusteeship carries legal duties and responsibilities

**Organisational structure**

The activities of Age Connects North Wales Central are controlled by the Board of Trustees. This consists of four elected members to the Board. Meetings are convened and serviced by the Chief Executive Officer and Deputy of Age Connects North Wales Central.

Mr W A Latham assumed the role of Chairperson in November 2018. The remaining board consist of Mr Neil Taylor, and Mrs Susan Wright.

The Board of Trustees meet at least six times per annum. In addition, there is one General Meeting per year, which is the Annual General Meeting. Minutes are kept of each meeting and, if they so wish, members of Age Connects North Wales Central are welcome to examine the minutes at any reasonable time. The Board is responsible for setting the strategic direction of the Charity, whilst responsibility for day-to-day operational management lies with the Chief Executive Officer.

Age Connects North Wales Central benefits from the commitment of up to 9 volunteers, who are actively involved in a range of projects and services.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

1154403 (England and Wales)

Age Concern North Wales Central  
Trading as Age Connects North Wales Central

Report of the Trustees  
for the year ended 31 March 2022

**Registered Charity number**  
1154403

**Registered office**  
Eirianfa Community Centre  
Factory Place  
Denbigh  
Denbighshire  
LL16 3TS

**Trustees**  
Mr W A Latham (Chairperson)  
Mr Neil H Taylor  
Mrs Susan Wright

**Independent Examiner**  
Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Approved by order of the board of trustees on 2/2/23 and signed on its behalf by:

  
.....  
Mr W A Latham - Trustee

**Independent Examiner's Report to the Trustees of  
Age Concern North Wales Central**

**Independent examiner's report to the trustees of Age Concern North Wales Central ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Matischok ACA  
ICAEW  
Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Date: ..... 2/2/23 .....

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Statement of Financial Activities**  
**for the year ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	21,044	3,089	24,133	6,589
<b>Charitable activities</b>	5				
Supporting older people		77,835	224,329	302,164	292,610
Government Furlough Scheme		-	-	-	8,892
Other trading activities	3	-	47,287	47,287	35,056
Investment income	4	63	-	63	63
Other income		460	-	460	-
<b>Total</b>		<u>99,402</u>	<u>274,705</u>	<u>374,107</u>	<u>343,210</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	-	-	-	(2,667)
<b>Charitable activities</b>					
Supporting older people		71,350	235,492	306,842	310,606
Depreciation		176	-	176	-
<b>Total</b>		<u>71,526</u>	<u>235,492</u>	<u>307,018</u>	<u>307,939</u>
<b>NET INCOME</b>		27,876	39,213	67,089	35,271
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		59,304	44,802	104,106	68,835
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>87,180</u>	<u>84,015</u>	<u>171,195</u>	<u>104,106</u>

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Balance Sheet**  
**31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	2,793	-	2,793	2,968
<b>CURRENT ASSETS</b>					
Debtors	12	31,772	-	31,772	40,487
Cash at bank and in hand		83,362	84,042	167,404	70,350
		<u>115,134</u>	<u>84,042</u>	<u>199,176</u>	<u>110,837</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(30,746)	(28)	(30,774)	(9,699)
<b>NET CURRENT ASSETS</b>		<u>84,388</u>	<u>84,014</u>	<u>168,402</u>	<u>101,138</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>87,181</u>	<u>84,014</u>	<u>171,195</u>	<u>104,106</u>
<b>NET ASSETS</b>		<u>87,181</u>	<u>84,014</u>	<u>171,195</u>	<u>104,106</u>
<b>FUNDS</b>	15				
Unrestricted funds				87,181	59,304
Restricted funds				84,014	44,802
<b>TOTAL FUNDS</b>				<u>171,195</u>	<u>104,106</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2/2/23 and were signed on its behalf by:



Mr W A Latham - Trustee

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Notes to the Financial Statements**  
**for the year ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 33% on reducing balance
Office equipment	- 20% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	1,291	5,795
Gift aid	-	694
Legacies	19,795	100
Toe Nails	3,039	-
Commissions	8	-
	<u>24,133</u>	<u>6,589</u>

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Home Life Income	47,287	35,056

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	63	63

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Grants		
Activity		
Supporting older people	302,164	292,610
HMRC JRS Grant	-	8,892
	302,164	301,502

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Conwy CBC - Information & Advice	6,606	14,085
Conwy CBC - Forums	6,893	8,601
Denbighshire CC - Information & Advice	15,729	14,931
Denbighshire CC - Forums	10,967	11,557
Freeman Evans Trust	8,000	7,741
BIG Lottery	38,532	8,930
Denbighshire Community Navigator - DCC	43,160	36,786
Coldbuster/ LEAP	8,540	3,322
Denbighshire CC - Perennials	-	5,956
Comic Relief Speak Up	-	(54)
Conwy West Community Navigator - BCUHB	38,768	45,283
Denbighshire CC - Supporting People (ABBA)	-	61,000
Libraries BoP	9,538	10,961
DCC Corwen Engagement	9,729	10,000
Steve Morgan Foundation	-	24,632
Winter Pressure, WA ACW- Home from Hospital	36,738	-
Windfarm GYM	4,889	13,169
Citizens Advice Conwy	2,498	4,588
Hope	6,600	9,725
British Gas- leap	9,500	-
DVSC Winter Pressure (equipment)	1,900	-
Denbighshire Winter Pressure (Dementia equipment)	3,075	-
Forum- Age Friendly	25,000	-
Forums- Lets do it our way	9,822	-
Forums- copa	700	-
Forums- Age friendly, dvsc	4,980	-
	302,164	291,213

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**6. RAISING FUNDS**

**Raising donations and legacies**

	2022	2021
	£	£
Support costs	-	(2,719)
	<u>          </u>	<u>          </u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration for non audit work	3,330	3,981
Depreciation - owned assets	175	197
Other operating leases	6,326	12,330
Surplus on disposal of fixed assets	(460)	-
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

	2022	2021
	£	£
Trustees' expenses	-	20
	<u>          </u>	<u>          </u>

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
Full & part time staff	19	20
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,492	2,097	6,589
<b>Charitable activities</b>			
Supporting older people	17,985	274,625	292,610
Government Furlough Scheme	-	8,892	8,892
Other trading activities	-	35,056	35,056
Investment income	63	-	63
<b>Total</b>	<u>22,540</u>	<u>320,670</u>	<u>343,210</u>
<b>EXPENDITURE ON</b>			
Raising funds	(2,719)	52	(2,667)
<b>Charitable activities</b>			
Supporting older people	19,702	290,904	310,606
<b>Total</b>	<u>16,983</u>	<u>290,956</u>	<u>307,939</u>

Age Concern North Wales Central  
Trading as Age Connects North Wales Central

Notes to the Financial Statements - continued  
for the year ended 31 March 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME</b>	5,557	29,714	35,271
Transfers between funds	(7,036)	7,036	-
<b>Net movement in funds</b>	(1,479)	36,750	35,271
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	60,785	8,050	68,835
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>59,306</u>	<u>44,800</u>	<u>104,106</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
At 1 April 2021	3,023	7,638	5,972	16,633
Disposals	-	(7,638)	-	(7,638)
At 31 March 2022	<u>3,023</u>	<u>-</u>	<u>5,972</u>	<u>8,995</u>
<b>DEPRECIATION</b>				
At 1 April 2021	2,977	7,638	3,050	13,665
Charge for year	15	-	160	175
Eliminated on disposal	-	(7,638)	-	(7,638)
At 31 March 2022	<u>2,992</u>	<u>-</u>	<u>3,210</u>	<u>6,202</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>31</u>	<u>-</u>	<u>2,762</u>	<u>2,793</u>
At 31 March 2021	<u>46</u>	<u>-</u>	<u>2,922</u>	<u>2,968</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	31,772	4,092
Prepayments and accrued income	-	36,395
	<u>31,772</u>	<u>40,487</u>

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts (see note 14)	19,626	-
Trade creditors	881	839
Social security and other taxes	5,075	3,668
Accrued expenses	5,192	5,192
	<u>30,774</u>	<u>9,699</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>19,626</u>	<u>-</u>

**15. MOVEMENT IN FUNDS**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	53,850	21,384	75,234
Social Enterprise	5,454	-	5,454
OPF Denbighshire	-	4,879	4,879
Winter Pressures	-	483	483
Corwen Consultancy	-	1,131	1,131
	<u>59,304</u>	<u>27,877</u>	<u>87,181</u>
<b>Restricted funds</b>			
Older Peoples Forums	1,296	11,746	13,042
Learn & Grow	2,841	-	2,841
Denbighshire Community Navigator - DCC	-	5,214	5,214
Coldbusters/ LEAP	546	4,336	4,882
Information & Advice	10,377	(2,529)	7,848
Conwy Community Navigator	15,964	7,270	23,234
Walk The Talk	2,000	-	2,000
ABBA	7,618	-	7,618
Veterans	1,180	-	1,180
Home Life	795	5,805	6,600
Library BOP	2,185	1,055	3,240
Hope	-	1,468	1,468
Citizen Advice	-	2,498	2,498
Happy Feet	-	2,349	2,349
	<u>44,802</u>	<u>39,212</u>	<u>84,014</u>
<b>TOTAL FUNDS</b>	<u>104,106</u>	<u>67,089</u>	<u>171,195</u>

**Age Concern North Wales Central  
Trading as Age Connects North Wales Central**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	29,346	(7,962)	21,384
Social Enterprise	2,665	(2,665)	-
OPF Denbighshire	15,946	(11,067)	4,879
Winter Pressures	41,714	(41,231)	483
Corwen Consultancy	9,730	(8,599)	1,131
	<u>99,401</u>	<u>(71,524)</u>	<u>27,877</u>
<b>Restricted funds</b>			
Older Peoples Forums	44,857	(33,111)	11,746
Denbighshire Community Navigator - DCC	43,160	(37,946)	5,214
Coldbusters/ LEAP	18,491	(14,155)	4,336
Information & Advice	22,336	(24,865)	(2,529)
Conwy Community Navigator	38,768	(31,498)	7,270
Home Life	86,109	(80,304)	5,805
Library BOP	9,538	(8,483)	1,055
Hope	6,600	(5,132)	1,468
Citizen Advice	2,498	-	2,498
Happy Feet	2,349	-	2,349
	<u>274,706</u>	<u>(235,494)</u>	<u>39,212</u>
<b>TOTAL FUNDS</b>	<u>374,107</u>	<u>(307,018)</u>	<u>67,089</u>

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	57,238	3,648	(7,036)	53,850
Social Enterprise	3,547	1,907	-	5,454
	<u>60,785</u>	<u>5,555</u>	<u>(7,036)</u>	<u>59,304</u>
<b>Restricted funds</b>				
Comic Relief Speak Up	-	(54)	54	-
Older Peoples Forums	-	1,296	-	1,296
Learn & Grow	941	1,900	-	2,841
Denbighshire Community Navigator - DCC	-	(2,239)	2,239	-
Coldbusters/ LEAP	-	546	-	546
Information & Advice	-	10,377	-	10,377
Conwy Community Navigator	2,574	13,390	-	15,964
Walk The Talk	2,000	-	-	2,000
ABBA	-	7,618	-	7,618
Veterans	1,180	-	-	1,180
Freeman Evans Advance Grant	-	(242)	242	-
Home Life	-	(3,706)	4,501	795
Library BOP	1,355	830	-	2,185
	<u>8,050</u>	<u>29,716</u>	<u>7,036</u>	<u>44,802</u>
<b>TOTAL FUNDS</b>	<u>68,835</u>	<u>35,271</u>	<u>-</u>	<u>104,106</u>

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	19,558	(15,910)	3,648
Social Enterprise	2,981	(1,074)	1,907
	<u>22,539</u>	<u>(16,984)</u>	<u>5,555</u>
<b>Restricted funds</b>			
Comic Relief Speak Up	(54)	-	(54)
Older Peoples Forums	33,280	(31,984)	1,296
Learn & Grow	6,173	(4,273)	1,900
Denbighshire Community Navigator - DCC	37,386	(39,625)	(2,239)
Coldbusters/ LEAP	15,838	(15,292)	546
Information & Advice	48,575	(38,198)	10,377
Conwy Community Navigator	45,283	(31,893)	13,390
ABBA	61,198	(53,580)	7,618
Freeman Evans Advance Grant	(242)	-	(242)
Home Life	62,273	(65,979)	(3,706)
Library BOP	10,961	(10,131)	830
	<u>320,671</u>	<u>(290,955)</u>	<u>29,716</u>
<b>TOTAL FUNDS</b>	<u>343,210</u>	<u>(307,939)</u>	<u>35,271</u>

**ABBA**

This is a project for people living with mental health/dementia, supported by funding from Denbighshire County Council to assist people to maintain independent living.

**Perennials Garden project**

Funded with monies from Tweedmill Retail outlet and Denbighshire Council - to give people living with dementia and their carers an opportunity to participate in an activity together.

**Coldbusters/LEAP**

This is a project to help older people access the best fuel tariffs, this project was funded by British Gas Energy Trust initially. The project is now delivered in conjunction with Eco Agility and also offers small home energy measures.

**Speak Up**

Funded by Comic relief this project engaged residents in care homes whilst giving them a voice to discuss their care and any concerns.

**Books on Prescription**

These are a carefully curated collection of books focussing on mental health and is delivered in partnership with the library service.

**Hope**

This is a low-level advocacy service delivered in partnership with Age Cymru, offering people support with issues affecting their everyday lives.

**Citizens Advice Conwy**

Working in partnership with Citizens advice to provide information and support on a range of issues.

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**17. DEFINED BENEFIT PENSION SCHEME**

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

**Deficit contributions**

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	payable monthly
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Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.4m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

**Deficit contributions**

From 1 April 2019 to 30 September 2025:	£11,243,000 per annum	payable monthly and increasing by 3% each on 1st April
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The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

**Present values of provisions**

	31 March 2022 (£s)	31 March 2021 (£s)	31 March 2020 (£s)
Present value of provision	2,410	10,058	11,917

**Reconciliation of opening and closing provisions**

	Period Ending 31 March 2022	Period Ending 31 March 2021
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**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**17. DEFINED BENEFIT PENSION SCHEME - continued**

	(£s)	(£s)
Provisions at start of period	10,058	11,917
Unwinding of the discount factor (interest expense)	58	268
Deficit contribution paid	(2,545)	(2,471)
Remeasurements - impact of any change in assumptions	(55)	344
Remeasurements - amendments to the contribution schedule	(5,106)	-
provision at end of period	2,410	10,058

**Income and expenditure impact**

	Period Ending 31 March 2022 (£s)	Period Ending 31 March 2021 (£s)
Interest expense	58	268
Remeasurements - impact of any change in assumptions	(55)	344
Remeasurements - amendments to the contribution schedule	(5,106)	-
Contributions paid in respect of future service*	-	-
Costs recognised in income and expenditure account	-	-

\* includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

**Assumptions**

	31 March 2022 % per annum	31 March 2021 % per annum	31 March 2020 % per annum
Rate of discount	2.35	0.66	2.53

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

**Deficit contributions schedule**

Year ending	31 March 2022 (£s)	31 March 2021 (£s)	31 March 2020 (£s)
Year 1	878	2,545	2,471
Year 2	878	2,622	2,545
Year 3	732	2,700	2,622
Year 4	-	2,318	2,700
Year 5	-	-	2,318
Year 6	-	-	-
Year 7	-	-	-
Year 8	-	-	-
Year 9	-	-	-
Year 10	-	-	-
Year 11	-	-	-
Year 12	-	-	-
Year 13	-	-	-
Year 14	-	-	-
Year 15	-	-	-
Year 16	-	-	-
Year 17	-	-	-
Year 18	-	-	-
Year 19	-	-	-

Age Concern North Wales Central  
Trading as Age Connects North Wales Central

Notes to the Financial Statements - continued  
for the year ended 31 March 2022

17. DEFINED BENEFIT PENSION SCHEME - continued

Year 20	-	-	-
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The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,291	5,795
Gift aid	-	694
Legacies	19,795	100
Toe Nails	3,039	-
Commissions	8	-
	<u>24,133</u>	<u>6,589</u>
<b>Other trading activities</b>		
Home Life Income	47,287	35,056
<b>Investment income</b>		
Deposit account interest	63	63
<b>Charitable activities</b>		
Grants	302,164	292,610
HMRC JRS Grant	-	8,892
	<u>302,164</u>	<u>301,502</u>
<b>Other income</b>		
Gain on sale of tangible fixed assets	460	-
<b>Total incoming resources</b>	<u>374,107</u>	<u>343,210</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	-	52
<b>Charitable activities</b>		
Wages	139,556	180,264
Social security	8,029	8,477
Postage and stationery	7,854	4,538
Travelling expenses	5,153	3,621
Subsistence and entertaining	315	2
Recharged support costs	40,553	56,370
	<u>201,460</u>	<u>253,272</u>
<b>Support costs</b>		
<b>Management</b>		
Trustees' expenses	-	20
Wages	87,115	64,762
Rent and rates	6,326	12,330
Rates and water	188	808
Insurance	1,550	1,728
Light and heat	112	1,161
Telephone	3,800	2,611
Postage and stationery	5,884	1,445
Advertising	3,514	652
Room hire	1,819	-
Travelling expenses	5,991	5,539
Carried forward	116,299	91,056

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2022**

	2022 £	2021 £
<b>Management</b>		
Brought forward	116,299	91,056
Subsistence and entertaining	57	26
Equipment hire	6,695	7,474
Office machine maintenance	283	-
Repairs and renewals	9,967	2,556
Subscriptions	736	1,547
Training costs	828	217
Recharged support costs	(40,553)	(56,371)
IT and computer	5,015	2,892
Fixtures and fittings	15	23
Computer equipment	161	173
	<u>99,503</u>	<u>49,593</u>
<b>Finance</b>		
Bank charges	552	309
<b>Governance costs</b>		
Auditors' remuneration for non audit work	3,330	3,981
Legal and professional fees	2,173	732
	<u>5,503</u>	<u>4,713</u>
Total resources expended	<u>307,018</u>	<u>307,939</u>
<b>Net income</b>	<u><u>67,089</u></u>	<u><u>35,271</u></u>

