

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2021  
for  
Age Concern North Wales Central  
Trading as  
Age Connects North Wales Central**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**Age Concern North Wales Central  
Trading as Age Connects North Wales Central**

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for the year ended 31 March 2021**

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**Age Concern North Wales Central  
Trading as Age Connects North Wales Central**

**Report of the Trustees  
for the year ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The purpose of the Charity is to promote the relief of older people in a manner which is now or hereafter may be deemed by law to be charitable in and around Conwy County and Denbighshire County or any other area coterminous with the operation of the Betsi Cadwaladr University Health Board and to provide goods and services as approved from time to time by the Age Connects North Wales Central board of trustees.

The charity aims to both represent and support older people, in a tailored, flexible manner which is sensitive to their needs. In fulfilling our purpose we:

- Provide information and advice
- Listen and offer empathy to older people in need
- Represent the views and interests of individuals, groups and communities
- Provide support in both groups and on an individual basis
- Work with other relevant organisations
- Raise public awareness of issues relating to older people
- Provide a link between people, services and the community

**Main Activities**

The main activities of the Charity which took place during the year were for public benefit. These were as follows:

|  |   |
|--|---|
| ABBA:  | Supporting people to maintain independent living for individuals with mental health conditions including dementia |
| Tele Veterans telephone befriending service: | Providing a weekly call from a volunteer  |
| Cold Buster/LEAP:                            | Energy advice and help with welfare benefits  |
| Community Navigator:                         | Supporting social prescribing through linking people with community services and groups                           |
| Happy Feet:                                  | Chargeable toe nail cutting service   |
| Hubbub/Older Peoples Forums:                 | Community forums involving activities, speakers and feedback about services                                       |
| Information and Advice:                      | Information & Advice with a centralized telephone helpdesk, events and presentations                              |
| Perennials:                                  | Participation in horticultural activities such as dementia friendly gardening                                     |
| Speak Up:                                    | Engaging residents in care homes whilst giving them a voice   |
| Homelife:                                    | Social Enterprise providing support for citizens to maintain their lifestyles and continue to live independently. |

Trustees confirm that they have had due regard to the guidance issued by the Charity Commission relating to public benefit when planning the activities for the year.

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Report of the Trustees**  
**for the year ended 31 March 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

As with previous years, 2020/21 has been very busy in meeting the challenges and changes within the organisation. We are grateful to the staff for the ways they have adapted to different working conditions which have changed very often at short notice due to the prevailing Covid 19 restrictions. The year was spent constantly changing and developing our existing services whilst trying to maintain our social enterprises Happy Feet and Home Life. There was a 35% increase in referrals and queries regarding our services and at the start of the first lockdown additional staff were redeployed to field the phonelines. We also saw an increase in the number of families who contacted us on behalf of their relatives as they were unable to visit and support them in their usual ways and were investigating offers of assistance.

We were unable to offer meetings for our Older Peoples Forums so separate newsletters were instigated across both counties to engage and inform. These have proved popular both with individuals and professionals as the format was designed to be accessible either by email or hard copy. Our service users were grateful to have access to up-to-date information in these formats as at times the messages regarding restrictions became confusing and difficult to follow.

**ABBA** is a project supporting people to maintain independent living for people with dementia and other mental health issues. This is managed by a team leader with 3 part time support workers. This service was decommissioned by DCC on 31st March 2021

**Speak Up** developed links with schools and care homes to support the overall aims of the project. This has been well received by both the schools and the care homes involved in the project, with the project funding finishing in April 2020.

**Coldbuster/Leap** is now delivered in partnership with Eco Agility/ Bierce under the auspices of LEAP (Local Energy Action Project). This offers small energy saving measures and tariff swapping to eligible households.

**Community Navigator Denbighshire** delivered referrals consisting of 714 requests for information, 570 for advice and 290 requests for assistance.

**Conwy West Navigator** delivered 211 referrals across Conwy West, providing support and signposting to other Services. This service provides support for up to 10 weeks depending on client need.

**Happy Feet** - Operates across Denbighshire and Conwy - this service has been impacted by the covid restrictions but as the restrictions ease the practitioners are able to deliver this service. This service proves popular and demand is increasing.

**Hubbub/Older Peoples Forums** - continues to grow and develop through delivering newsletters to keep forum members engaged and informed during the covid restrictions when it has not been able to physically meet. These operate across Denbighshire and Conwy.

**Information and Advice** - delivered 1213 referrals across Conwy and 1,765 in Denbighshire. The service provides a wide scope of information and advice including access to social activities, help at home, help with finances, bereavement and transport issues. The service adopts a holistic approach to service delivery signposting to other services where feasible. As part of the service, we conduct feedback and satisfaction surveys.

**Home Life** - social enterprise designed to help people enjoy a quality of life and maintain their independence. (This is a charged service).

**Perennials** - delivered in partnership with Tweedmill and Denbighshire County Council, providing opportunities for carers and their loved ones to spend time together on a gardening activity. Ysgol Tir Morfa has also participated in the project. This project has also come to an end due to covid restrictions and funding ending.

**Speak Up** - delivered activities to Care homes across Gwynedd, Conwy and Denbighshire, funded by Comic Relief this project has now ended.

**Books on Prescription** - these are a carefully curated collection of books focussing on mental health and is delivered in partnership with the library service.

**Hope** - this is a low-level advocacy service delivered in partnership with Age Cymru, offering people support with issues affecting their everyday lives.

**Citizens Advice Conwy** - working in partnership with Citizens advice to provide information and support on a range of issues.

**Corwen Engagement** - Engagement commissioned by Denbighshire County Council to look at the future of housing needs in the Corwen and surrounding area. The activity took place between November and December 2020.



**Age Concern North Wales Central  
Trading as Age Connects North Wales Central**

**Report of the Trustees  
for the year ended 31 March 2021**

Staff numbers continue at similar levels owing to new projects replacing old ones and our ability to retain suitable staff.

The charity continues to embed itself in communities across Denbighshire and Conwy. We give special thanks to Freeman Evans Trust, The Steve Morgan Foundation our volunteers and all those who support us with their donations, without all these generous acts, we would find it difficult to maintain our current level of our work.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

As in previous years, half of our funding during the year has been from Conwy and Denbighshire County Councils. These were by way of service level agreements whereby Age Connects North Wales Central provides procured services to an agreed minimum standard. Monitoring and reporting procedures are particularly rigorous as we continue to provide value for money to the public purse. Services funded by the two local authorities are shown in Note 3 to the accounts.

Grants and fees continue to be received from other sources, and these are for specific purposes or are in respect of a service provided. Again, the major funders have been included in Note 3 to the accounts.

Overall income of £343,209 which is an increase on the previous year. Due to covid restrictions, home working, downsizing our accommodation, travel, we have been able to make some savings on our costs. We continue to deliver services in different ways which have adapted to the prevailing conditions and restrictions.

ACNWC have a current pension deficit valued at £10,058 under FRS102. This is a defined benefit scheme for which we will continue to be a member of. We will follow the government's requirement for Auto Enrolment in August 2017 under a defined contribution scheme in order to avoid any further long terms pension liabilities.

##### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' of indirect expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The board considers that the minimum level of reserves has been maintained throughout the year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charity is controlled by its governing document, which constitutes a Charitable Incorporated Organisation (CIO). The Charity became a CIO on 30th October 2013, from the previous unincorporated body registered under charity number 1029964.

##### **Recruitment and Appointment of New Trustees**

One third of trustees retire at each AGM. These are the longest serving trustees, which are eligible for re-election for up to 8 years. Prospective Trustees are nominated by members of Age Connects North Wales Central and elections are held if the number of nominations exceeds the number of trustee vacancies. Trustees receive induction to their role, together with any on-going learning, training and/or development in response to identified need.

The responsibilities of Charity Trustees are outlined in the Charity Commission publication "The Essential Trustee" (updated July 2015). Trustees must be over 18 years of age and not be disqualified under Section 181A of the Charities Act 2011 because of bankruptcy or conviction for an offence of dishonesty or deception. Applicants should only become a Trustee if they:

- are prepared to give the necessary time and effort to the governance of the Charity
- can help the Charity achieve its aims through their expertise or commitment
- understand and accept that trusteeship carries legal duties and responsibilities

**Age Concern North Wales Central  
Trading as Age Connects North Wales Central**

**Report of the Trustees  
for the year ended 31 March 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The activities of Age Connects North Wales Central are controlled by the Board of Trustees. This consists of four elected members to the Board. Meetings are convened and serviced by the Chief Executive Officer and Deputy of Age Connects North Wales Central.

Mr W A Latham assumed the role of Chairperson in November 2018. The remaining board consist of Mr Neil Taylor, and Mrs Susan Wright.

The Board of Trustees meet at least six times per annum. In addition, there is one General Meeting per year, which is the Annual General Meeting. Minutes are kept of each meeting and, if they so wish, members of Age Connects North Wales Central are welcome to examine the minutes at any reasonable time. The Board is responsible for setting the strategic direction of the Charity, whilst responsibility for day-to-day operational management lies with the Chief Executive Officer.

Age Connects North Wales Central benefits from the commitment of up to 17 volunteers, who are actively involved in a range of projects and services.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

1154403 (England and Wales)

**Registered Charity number**

1154403

**Registered office**

Eirianfa Community Centre  
Factory Place  
Denbigh  
Denbighshire  
LL16 3TS

**Trustees**

Mr W A Latham (Chairperson)  
Mr R Davison (Resigned 25th November 2020)  
Mr Neil H Taylor  
Mrs Susan Wright

**Independent Examiner**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Approved by order of the board of trustees on 27/1/2022 and signed on its behalf by:

  
.....  
Mr W A Latham - Trustee

**Independent Examiner's Report to the Trustees of  
Age Concern North Wales Central**

**Independent examiner's report to the trustees of Age Concern North Wales Central ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Matischok ACA  
ICAEW  
Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Date: .....27/1/2022.....

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Statement of Financial Activities**  
**for the year ended 31 March 2021**

|   | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|---|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                   |       |                            |                          |                             |                             |
| Donations and legacies                              | 2     | 4,491                      | 2,097                    | 6,588                       | 10,605                      |
| <b>Charitable activities</b>                        | 5     |                            |                          |                             |                             |
| Supporting older people                             |       | 17,985                     | 274,625                  | 292,610                     | 242,784                     |
| Government Furlough Scheme                          |       | -                          | 8,892                    | 8,892                       | -                           |
| Other trading activities                            | 3     | -                          | 35,056                   | 35,056                      | 13,460                      |
| Investment income                                   | 4     | 63                         | -                        | 63                          | 133                         |
| <b>Total</b>  |       | <u>22,539</u>              | <u>320,670</u>           | <u>343,209</u>              | <u>266,982</u>              |
| <b>EXPENDITURE ON</b>                               |       |                            |                          |                             |                             |
| Raising funds                                       | 6     | (2,719)                    | 52                       | (2,667)                     | 154                         |
| <b>Charitable activities</b>                        |       |                            |                          |                             |                             |
| Supporting older people                             |       | 19,702                     | 290,904                  | 310,606                     | 277,823                     |
| <b>Total</b>  |       | <u>16,983</u>              | <u>290,956</u>           | <u>307,939</u>              | <u>277,977</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>                     |       | <u>5,556</u>               | <u>29,714</u>            | <u>35,270</u>               | <u>(10,995)</u>             |
| <b>Transfers between funds</b>                      | 14    | <u>(7,036)</u>             | <u>7,036</u>             | <u>-</u>                    | <u>-</u>                    |
| <b>Other recognised gains/(losses)</b>              |       |                            |                          |                             |                             |
| Actuarial gains/(losses) on defined benefit schemes |       | -                          | -                        | -                           | (2,539)                     |
| <b>Net movement in funds</b>                        |       | <u>(1,480)</u>             | <u>36,750</u>            | <u>35,270</u>               | <u>(13,534)</u>             |
| <b>RECONCILIATION OF FUNDS</b>                      |       |                            |                          |                             |                             |
| <b>Total funds brought forward</b>                  |       | 60,785                     | 8,050                    | 68,835                      | 82,369                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                  |       | <u><u>59,305</u></u>       | <u><u>44,800</u></u>     | <u><u>104,105</u></u>       | <u><u>68,835</u></u>        |

The notes form part of these financial statements

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Balance Sheet**  
**31 March 2021**

|  | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 2021<br>Total funds<br>£ | 2020<br>Total funds<br>£ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                       |                          |                          |
| Tangible assets                              | 11    | 2,967                   | -                     | 2,967                    | 191                      |
| <b>CURRENT ASSETS</b>                        |       |                         |                       |                          |                          |
| Debtors                                      | 12    | 40,487                  | -                     | 40,487                   | 37,272                   |
| Cash at bank and in hand                     |       | 25,548                  | 44,802                | 70,350                   | 65,516                   |
|  |       | <u>66,035</u>           | <u>44,802</u>         | <u>110,837</u>           | <u>102,788</u>           |
| <b>CREDITORS</b>                             |       |                         |                       |                          |                          |
| Amounts falling due within one year          | 13    | (9,699)                 | -                     | (9,699)                  | (34,144)                 |
| <b>NET CURRENT ASSETS</b>                    |       | <u>56,336</u>           | <u>44,802</u>         | <u>101,138</u>           | <u>68,644</u>            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>59,303</u>           | <u>44,802</u>         | <u>104,105</u>           | <u>68,835</u>            |
| <b>NET ASSETS</b>                            |       | <u>59,303</u>           | <u>44,802</u>         | <u>104,105</u>           | <u>68,835</u>            |
| <b>FUNDS</b>                                 | 14    |                         |                       |                          |                          |
| Unrestricted funds                           |       |                         |                       | 59,303                   | 60,785                   |
| Restricted funds                             |       |                         |                       | 44,802                   | 8,050                    |
| <b>TOTAL FUNDS</b>                           |       |                         |                       | <u>104,105</u>           | <u>68,835</u>            |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/1/2022 and were signed on its behalf by:

  
 .....  
 Mr W A Latham - Trustee

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Notes to the Financial Statements**  
**for the year ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 33% on reducing balance |
| Motor vehicles        | - 33% on reducing balance |
| Office equipment      | - 20% on reducing balance |

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. DONATIONS AND LEGACIES**

|           | 2021         | 2020          |
|-----------|--------------|---------------|
|           | £            | £             |
| Donations | 5,794        | 8,645         |
| Gift aid  | 694          | -             |
| Legacies  | 100          | 1,960         |
|           | <u>6,588</u> | <u>10,605</u> |

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2021**

|   |                            |                   |                   |
|---|----------------------------|-------------------|-------------------|
| <b>3. OTHER TRADING ACTIVITIES</b>                      |                            |                   |                   |
|   |                            | 2021              | 2020              |
|   |                            | £                 | £                 |
| Home Life Income  |                            | 35,056            | 13,460            |
|   |                            | <u>          </u> | <u>          </u> |
| <b>4. INVESTMENT INCOME</b>                             |                            |                   |                   |
|   |                            | 2021              | 2020              |
|   |                            | £                 | £                 |
| Deposit account interest                                |                            | 63                | 133               |
|   |                            | <u>          </u> | <u>          </u> |
| <b>5. INCOME FROM CHARITABLE ACTIVITIES</b>             |                            |                   |                   |
|   |                            | 2021              | 2020              |
|   |                            | £                 | £                 |
| Grants  | Activity                   |                   |                   |
|   | Supporting older people    | 292,610           | 242,784           |
| HMRC JRS Grant  | Government Furlough Scheme | 8,892             | -                 |
|   |                            | <u>          </u> | <u>          </u> |
|   |                            | 301,502           | 242,784           |
|   |                            | <u>          </u> | <u>          </u> |
| Grants received, included in the above, are as follows: |                            |                   |                   |
|   |                            | 2021              | 2020              |
|   |                            | £                 | £                 |
| Conwy CBC - Information & Advice                        |                            | 14,085            | 13,214            |
| Conwy CBC - Forums                                      |                            | 8,601             | 8,537             |
| Denbighshire CC - Information & Advice                  |                            | 14,931            | 15,444            |
| Denbighshire CC - Forums                                |                            | 11,557            | 8,580             |
| Freeman Evans Trust                                     |                            | 7,741             | 8,002             |
| BIG Lottery   |                            | 8,930             | -                 |
| Denbighshire Community Navigator - DCC                  |                            | 36,786            | 42,472            |
| Coldbuster/ LEAP  |                            | 3,322             | 20,900            |
| Denbighshire CC - Perennials                            |                            | 5,956             | 4,433             |
| Comic Relief Speak Up                                   |                            | (54)              | 5,556             |
| Conwy West Community Navigator - BCUHB                  |                            | 45,283            | 37,384            |
| Denbighshire CC - Supporting People (ABBA)              |                            | 61,000            | 61,000            |
| Libraries BoP   |                            | 10,961            | 3,293             |
| DCC Corwen Engagement                                   |                            | 10,000            | 7,638             |
| Tweedmill - Learn & Grow                                |                            | -                 | 6,331             |
| Steve Morgan Foundation                                 |                            | 24,632            | -                 |
| Windfarm GYM  |                            | 13,169            | -                 |
| Citizens Advice Conwy                                   |                            | 4,588             | -                 |
| Hope  |                            | 9,725             | -                 |
|   |                            | <u>          </u> | <u>          </u> |
|   |                            | 291,213           | 242,784           |
|   |                            | <u>          </u> | <u>          </u> |
| <b>6. RAISING FUNDS</b>                                 |                            |                   |                   |
| <b>Raising donations and legacies</b>                   |                            |                   |                   |
|   |                            | 2021              | 2020              |
|   |                            | £                 | £                 |
| Support costs   |                            | (2,719)           | -                 |
|   |                            | <u>          </u> | <u>          </u> |

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2021**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|   | 2021              | 2020              |
|---|-------------------|-------------------|
|   | £                 | £                 |
| Auditors' remuneration for non audit work | 3,981             | 3,159             |
| Depreciation - owned assets               | 197               | 235               |
| Other operating leases                    | 12,330            | 14,421            |
| Deficit on disposal of fixed assets       | -                 | 218               |
|   | <u>          </u> | <u>          </u> |

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

|                    | 2021              | 2020              |
|--------------------|-------------------|-------------------|
|                    | £                 | £                 |
| Trustees' expenses | 20                | 742               |
|                    | <u>          </u> | <u>          </u> |

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                        | 2021              | 2020              |
|------------------------|-------------------|-------------------|
|                        | 20                | 20                |
| Full & part time staff | <u>          </u> | <u>          </u> |

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                            |                          |                     |
| Donations and legacies            | 8,046                      | 2,559                    | 10,605              |
| <b>Charitable activities</b>      |                            |                          |                     |
| Supporting older people           | 14,140                     | 228,644                  | 242,784             |
| Other trading activities          | -                          | 13,460                   | 13,460              |
| Investment income                 | 133                        | -                        | 133                 |
| <b>Total</b>                      | <u>22,319</u>              | <u>244,663</u>           | <u>266,982</u>      |
| <b>EXPENDITURE ON</b>             |                            |                          |                     |
| Raising funds                     | -                          | 154                      | 154                 |
| <b>Charitable activities</b>      |                            |                          |                     |
| Supporting older people           | 7,167                      | 270,656                  | 277,823             |
| <b>Total</b>                      | <u>7,167</u>               | <u>270,810</u>           | <u>277,977</u>      |
| <b>NET INCOME/(EXPENDITURE)</b>   | <u>15,152</u>              | <u>(26,147)</u>          | <u>(10,995)</u>     |
| <b>Transfers between funds</b>    | <u>(22,707)</u>            | <u>22,707</u>            | <u>-</u>            |

**Other recognised gains/(losses)**



**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2021**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|---|----------------------------|--------------------------|---------------------|
| Actuarial gains/(losses) on defined benefit schemes | (2,539)                    | -                        | (2,539)             |
| Net movement in funds                               | (10,094)                   | (3,440)                  | (13,534)            |
| <b>RECONCILIATION OF FUNDS</b>                      |                            |                          |                     |
| Total funds brought forward                         | 70,880                     | 11,489                   | 82,369              |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                  | <u>60,786</u>              | <u>8,049</u>             | <u>68,835</u>       |

**11. TANGIBLE FIXED ASSETS**

|                       | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Office<br>equipment<br>£ | Totals<br>£   |
|-----------------------|----------------------------------|------------------------|--------------------------|---------------|
| <b>COST</b>           |                                  |                        |                          |               |
| At 1 April 2020       | 3,023                            | 7,638                  | 2,999                    | 13,660        |
| Additions             | -                                | -                      | 2,973                    | 2,973         |
| At 31 March 2021      | <u>3,023</u>                     | <u>7,638</u>           | <u>5,972</u>             | <u>16,633</u> |
| <b>DEPRECIATION</b>   |                                  |                        |                          |               |
| At 1 April 2020       | 2,954                            | 7,639                  | 2,876                    | 13,469        |
| Charge for year       | 23                               | -                      | 174                      | 197           |
| At 31 March 2021      | <u>2,977</u>                     | <u>7,639</u>           | <u>3,050</u>             | <u>13,666</u> |
| <b>NET BOOK VALUE</b> |                                  |                        |                          |               |
| At 31 March 2021      | <u>46</u>                        | <u>(1)</u>             | <u>2,922</u>             | <u>2,967</u>  |
| At 31 March 2020      | <u>69</u>                        | <u>(1)</u>             | <u>123</u>               | <u>191</u>    |

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2021<br>£     | 2020<br>£     |
|--------------------------------|---------------|---------------|
| Trade debtors                  | 4,092         | 2,025         |
| Prepayments and accrued income | 36,395        | 35,247        |
|                                | <u>40,487</u> | <u>37,272</u> |

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2021**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2021<br>£    | 2020<br>£     |
|---------------------------------|--------------|---------------|
| Trade creditors                 | 839          | 1,070         |
| Social security and other taxes | 3,668        | 3,250         |
| Accruals and deferred income    | -            | 24,632        |
| Accrued expenses                | 5,192        | 5,192         |
|                                 | <u>9,699</u> | <u>34,144</u> |

**14. MOVEMENT IN FUNDS**

|  | At 1/4/20<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31/3/21<br>£ |
|--|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>              |                |                                  |                                    |                    |
| General fund                           | 57,238         | 3,647                            | (7,036)                            | 53,849             |
| Social Enterprise                      | 3,547          | 1,907                            | -                                  | 5,454              |
|  | <u>60,785</u>  | <u>5,554</u>                     | <u>(7,036)</u>                     | <u>59,303</u>      |
| <b>Restricted funds</b>                |                |                                  |                                    |                    |
| Comic Relief Speak Up                  | -              | (54)                             | 54                                 | -                  |
| Older Peoples Forums                   | -              | 1,296                            | -                                  | 1,296              |
| Learn & Grow                           | 941            | 1,900                            | -                                  | 2,841              |
| Denbighshire Community Navigator - DCC | -              | (2,239)                          | 2,239                              | -                  |
| Coldbusters                            | -              | 546                              | -                                  | 546                |
| Information & Advice                   | -              | 10,377                           | -                                  | 10,377             |
| Conwy Community Navigator              | 2,574          | 13,390                           | -                                  | 15,964             |
| Walk The Talk                          | 2,000          | -                                | -                                  | 2,000              |
| ABBA                                   | -              | 7,618                            | -                                  | 7,618              |
| Veterans                               | 1,180          | -                                | -                                  | 1,180              |
| Freeman Evans Advance Grant            | -              | (242)                            | 242                                | -                  |
| Home Life                              | -              | (3,706)                          | 4,501                              | 795                |
| Library                                | 1,355          | 830                              | -                                  | 2,185              |
|  | <u>8,050</u>   | <u>29,716</u>                    | <u>7,036</u>                       | <u>44,802</u>      |
| <b>TOTAL FUNDS</b>                     | <u>68,835</u>  | <u>35,270</u>                    | <u>-</u>                           | <u>104,105</u>     |

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2021**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|  | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>              |                            |                            |                           |
| General fund                           | 19,557                     | (15,910)                   | 3,647                     |
| Social Enterprise                      | 2,981                      | (1,074)                    | 1,907                     |
|  | <u>22,538</u>              | <u>(16,984)</u>            | <u>5,554</u>              |
| <b>Restricted funds</b>                |                            |                            |                           |
| Comic Relief Speak Up                  | (54)                       | -                          | (54)                      |
| Older Peoples Forums                   | 33,280                     | (31,984)                   | 1,296                     |
| Learn & Grow                           | 6,173                      | (4,273)                    | 1,900                     |
| Denbighshire Community Navigator - DCC | 37,386                     | (39,625)                   | (2,239)                   |
| Coldbusters                            | 15,838                     | (15,292)                   | 546                       |
| Information & Advice                   | 48,575                     | (38,198)                   | 10,377                    |
| Conwy Community Navigator              | 45,283                     | (31,893)                   | 13,390                    |
| ABBA                                   | 61,198                     | (53,580)                   | 7,618                     |
| Freeman Evans Advance Grant            | (242)                      | -                          | (242)                     |
| Home Life                              | 62,273                     | (65,979)                   | (3,706)                   |
| Library                                | 10,961                     | (10,131)                   | 830                       |
|  | <u>320,671</u>             | <u>(290,955)</u>           | <u>29,716</u>             |
| <b>TOTAL FUNDS</b>                     | <u>343,209</u>             | <u>(307,939)</u>           | <u>35,270</u>             |

**Comparatives for movement in funds**

|  | At 1/4/19<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31/3/20<br>£ |
|--|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>              |                |                                  |                                    |                    |
| General fund                           | 70,880         | 9,065                            | (22,707)                           | 57,238             |
| Social Enterprise                      | -              | 3,547                            | -                                  | 3,547              |
|  | <u>70,880</u>  | <u>12,612</u>                    | <u>(22,707)</u>                    | <u>60,785</u>      |
| <b>Restricted funds</b>                |                |                                  |                                    |                    |
| Speak Up - Local Authority             | 1,915          | (2,720)                          | 805                                | -                  |
| Older Peoples Forums                   | 26             | (1,603)                          | 1,577                              | -                  |
| Learn & Grow                           | 257            | 684                              | -                                  | 941                |
| Denbighshire Community Navigator - DCC | -              | (1,997)                          | 1,997                              | -                  |
| Coldbusters                            | -              | (8,455)                          | 8,455                              | -                  |
| Information & Advice                   | 313            | (877)                            | 564                                | -                  |
| Conwy Community Navigator              | 2,885          | (311)                            | -                                  | 2,574              |
| Walk The Talk                          | 2,000          | -                                | -                                  | 2,000              |
| ABBA                                   | 2,913          | (4,902)                          | 1,989                              | -                  |
| Veterans                               | 1,180          | -                                | -                                  | 1,180              |
| Home Life                              | -              | (7,320)                          | 7,320                              | -                  |
| Library                                | -              | 1,355                            | -                                  | 1,355              |
|  | <u>11,489</u>  | <u>(26,146)</u>                  | <u>22,707</u>                      | <u>8,050</u>       |
| <b>TOTAL FUNDS</b>                     | <u>82,369</u>  | <u>(13,534)</u>                  | <u>-</u>                           | <u>68,835</u>      |

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2021**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|  | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|--|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b>              |                            |                            |                          |                           |
| General fund                           | 14,458                     | (2,854)                    | (2,539)                  | 9,065                     |
| Social Enterprise                      | 7,861                      | (4,314)                    | -                        | 3,547                     |
|  | <u>22,319</u>              | <u>(7,168)</u>             | <u>(2,539)</u>           | <u>12,612</u>             |
| <b>Restricted funds</b>                |                            |                            |                          |                           |
| Speak Up - Local Authority             | 5,554                      | (8,274)                    | -                        | (2,720)                   |
| Older Peoples Forums                   | 17,118                     | (18,721)                   | -                        | (1,603)                   |
| Learn & Grow                           | 10,765                     | (10,081)                   | -                        | 684                       |
| Denbighshire Community Navigator - DCC | 42,472                     | (44,469)                   | -                        | (1,997)                   |
| Coldbusters                            | 19,901                     | (28,356)                   | -                        | (8,455)                   |
| Information & Advice                   | 28,658                     | (29,535)                   | -                        | (877)                     |
| Conwy Community Navigator              | 37,385                     | (37,696)                   | -                        | (311)                     |
| ABBA                                   | 61,000                     | (65,902)                   | -                        | (4,902)                   |
| Home Life                              | 18,517                     | (25,837)                   | -                        | (7,320)                   |
| Library                                | 3,293                      | (1,938)                    | -                        | 1,355                     |
|  | <u>244,663</u>             | <u>(270,809)</u>           | <u>-</u>                 | <u>(26,146)</u>           |
| <b>TOTAL FUNDS</b>                     | <u>266,982</u>             | <u>(277,977)</u>           | <u>(2,539)</u>           | <u>(13,534)</u>           |

**ABBA**

This is a project for people living with mental health/dementia, supported by funding from Denbighshire County Council to assist people to maintain independent living.

**Perennials Garden project**

Funded with monies from Tweedmill Retail outlet and Denbighshire Council - to give people living with dementia and their carers an opportunity to participate in an activity together.

**Coldbusters/LEAP**

This is a project to help older people access the best fuel tariffs, this project was funded by British Gas Energy Trust initially. The project is now delivered in conjunction with Eco Agility and also offers small home energy measures.

**Speak Up**

Funded by Comic relief this project engaged residents in care homes whilst giving them a voice to discuss their care and any concerns.

**Books on Prescription**

These are a carefully curated collection of books focussing on mental health and is delivered in partnership with the library service.

**Hope**

This is a low-level advocacy service delivered in partnership with Age Cymru, offering people support with issues affecting their everyday lives.

**Citizens Advice Conwy**

Working in partnership with Citizens advice to provide information and support on a range of issues.

**Age Concern North Wales Central  
Trading as Age Connects North Wales Central**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**16. DEFINED BENEFIT PENSION SCHEME**

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

**Deficit contributions**

|                                       |                       |                                      |
|---------------------------------------|-----------------------|--------------------------------------|
| From 1 April 2019 to 31 January 2025: | £11,243,000 per annum | payable monthly and increasing by 3% |
|---------------------------------------|-----------------------|--------------------------------------|

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

**Deficit contributions**

|   |                       |  |
|---|-----------------------|--|
| From 1 April 2016 to 30 September 2025: | £12,945,440 per annum | payable monthly and increasing by 3% each on 1st April |
| From 1 April 2016 to 30 September 2028: | £54,560 per annum     | payable monthly and increasing by 3% each on 1st April |

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

**Present values of provisions**

|                            | 31 March 2021<br>(£s) | 31 March 2020<br>(£s) | 31 March 2019<br>(£s) |
|----------------------------|-----------------------|-----------------------|-----------------------|
| Present value of provision | 10,058                | 11,917                | 14,456                |

**Reconciliation of opening and closing provisions**

|  | Period Ending | Period Ending |
|--|---------------|---------------|
|--|---------------|---------------|

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2021**

**16. DEFINED BENEFIT PENSION SCHEME - continued**

|  | 31 March 2021<br>(£s) | 31 March 2020<br>(£s) |
|--|-----------------------|-----------------------|
| Provisions at start of period                            | 11,917                | 14,456                |
| Unwinding of the discount factor (interest expense)      | 268                   | 183                   |
| Deficit contribution paid                                | (2,471)               | (2,399)               |
| Remeasurements - impact of any change in assumptions     | 344                   | (323)                 |
| Remeasurements - amendments to the contribution schedule | -                     | -                     |
| provision at end of period                               | 10,058                | 11,917                |

**Income and expenditure impact**

|  | Period Ending<br>31 March 2021<br>(£s) | Period Ending<br>31 March 2020<br>(£s) |
|--|--|--|
| Interest expense   | 268                                    | 183                                    |
| Remeasurements - impact of any change in assumptions     | 344                                    | (323)                                  |
| Remeasurements - amendments to the contribution schedule | -                                      | -                                      |
| Contributions paid in respect of future service*         | -                                      | -                                      |
| Costs recognised in income and expenditure account       | -                                      | -                                      |

\* includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

**Assumptions**

|                  | 31 March 2021<br>% per annum | 31 March 2020<br>% per annum | 31 March 2019<br>% per annum |
|------------------|------------------------------|------------------------------|------------------------------|
| Rate of discount | 0.66                         | 2.53                         | 1.39                         |

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

**Deficit contributions schedule**

| Year ending | 31 March 2021<br>(£s) | 31 March 2020<br>(£s) | 31 March 2019<br>(£s) |
|-------------|-----------------------|-----------------------|-----------------------|
| Year 1      | 2,545                 | 2,471                 | 2,399                 |
| Year 2      | 2,622                 | 2,545                 | 2,471                 |
| Year 3      | 2,700                 | 2,622                 | 2,545                 |
| Year 4      | 2,318                 | 2,700                 | 2,622                 |
| Year 5      | -                     | 2,318                 | 2,700                 |
| Year 6      | -                     | -                     | 2,318                 |
| Year 7      | -                     | -                     | -                     |
| Year 8      | -                     | -                     | -                     |
| Year 9      | -                     | -                     | -                     |
| Year 10     | -                     | -                     | -                     |
| Year 11     | -                     | -                     | -                     |
| Year 12     | -                     | -                     | -                     |
| Year 13     | -                     | -                     | -                     |
| Year 14     | -                     | -                     | -                     |
| Year 15     | -                     | -                     | -                     |
| Year 16     | -                     | -                     | -                     |
| Year 17     | -                     | -                     | -                     |
| Year 18     | -                     | -                     | -                     |

**Age Concern North Wales Central**  
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**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2021**

**16. DEFINED BENEFIT PENSION SCHEME - continued**

|         |   |   |   |
|---------|---|---|---|
| Year 19 | - | - | - |
| Year 20 | - | - | - |

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The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

**Age Concern North Wales Central**  
**Trading as Age Connects North Wales Central**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2021**

|                                 | 2021<br>£     | 2020<br>£     |
|---------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>    |               |               |
| <b>Donations and legacies</b>   |               |               |
| Donations                       | 5,794         | 8,645         |
| Gift aid                        | 694           | -             |
| Legacies                        | 100           | 1,960         |
|                                 | <hr/> 6,588   | <hr/> 10,605  |
| <b>Other trading activities</b> |               |               |
| Home Life Income                | 35,056        | 13,460        |
| <b>Investment income</b>        |               |               |
| Deposit account interest        | 63            | 133           |
| <b>Charitable activities</b>    |               |               |
| Grants                          | 292,610       | 242,784       |
| HMRC JRS Grant                  | 8,892         | -             |
|                                 | <hr/> 301,502 | <hr/> 242,784 |
| <b>Total incoming resources</b> | <hr/> 343,209 | <hr/> 266,982 |
| <b>EXPENDITURE</b>              |               |               |
| <b>Other trading activities</b> |               |               |
| Purchases                       | 52            | 154           |
| <b>Charitable activities</b>    |               |               |
| Wages                           | 180,264       | 126,604       |
| Social security                 | 8,477         | 6,331         |
| Telephone                       | -             | 60            |
| Postage and stationery          | 4,538         | 313           |
| Advertising                     | -             | 499           |
| Room hire                       | -             | 3             |
| Travelling expenses             | 3,621         | 11,372        |
| Subsistence and entertaining    | 2             | 296           |
| Recharged support costs         | 56,370        | 77,001        |
| IT and computer                 | -             | 102           |
| Motor vehicles                  | -             | 170           |
|                                 | <hr/> 253,272 | <hr/> 222,751 |
| <b>Support costs</b>            |               |               |
| <b>Management</b>               |               |               |
| Trustees' expenses              | 20            | 742           |
| Wages                           | 64,762        | 81,463        |
| Rent and rates                  | 12,330        | 14,421        |
| Rates and water                 | 808           | 889           |
| Insurance                       | 1,728         | 1,465         |
| Light and heat                  | 1,161         | 2,971         |
| Telephone                       | 2,611         | 2,655         |
| Postage and stationery          | 1,445         | 3,696         |
| Advertising                     | 652           | 207           |
| Room hire                       | -             | 25            |
| Travelling expenses             | 5,539         | 3,444         |
| Carried forward                 | 91,056        | 111,978       |