AGE CONCERN NORTH WALES CENTRAL

England & Wales · Charity number 1154403

Details

Other names	AGE CONNECTS NORTH WALES CENTRAL
Status	Registered
Legal form	CIO
Registered	2013-10-30
Register	View on the Charity Commission register

Contact

Address	Eirianfa Community Centre Factory Place Denbigh Denbighshire LL16 3TS
Phone	01745816947
Email	enquiries@acnwc.org
Website	www.ageconnectsnwc.org

Activities

Objects: THE OBJECT OF THE CIO IS TO PROMOTE THE RELIEF OF OLDER PEOPLE IN A MANNER WHICH NOW IS OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE IN AND AROUND CONWY COUNTY BOROUGH AND DENBIGHSHIRE OR ANY OTHER COTERMINOUS WITH THE OPERATION OF THE BETSI CADWALADR UNIVERSITY HEALTH BOARD (OR ANY SUCCESSOR TO THE BETSI CADWALADR HEALTH BOARD) AND TO PROVIDE GOODS AND SERVICES AS APPROVED FROM TIME TO TIME BY THE BOARD OF TRUSTEES.

Activities: AGE CONNECTS NORTH WALES CENTRAL (FORMALLY AGE CONCERN) IS A INDEPENDENT VOLUNTARY ORGANISATION FOR OLDER PEOPLE IN CONWY COUNTY AND DENBIGHSHIRE. WE PROVIDE A RANGE OF SERVICES FOR OLDER PEOPLE. OUR ACTIVITIES INCLUDE INFORMATION AND ADVICE, ENERGY ADVICE, SWAPPING FUEL TARIFFS, FORUMS,TELEPHONE BEFRIENDING, SUPPORT FOR OLDER PEOPLE TO CONTINUE TO LEAD INDEPENDENT LIVES IN THE COMMUNITY.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Elderly/old People

Geography

- Conwy
- Denbighshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£262,351	£306,805	-	-
2024-03-31	£234,598	£243,636	-	-
2023-03-31	£243,718	£282,167	-	-
2022-03-31	£374,107	£307,018	-	-
2021-03-31	£343,209	£307,939	-	-

Trustees

Name	Role	Appointed
William Anthony Latham	Chair	2013-11-14
Eifion Wyn Hughes Mr		2024-11-26
Susan Wright		2019-05-16

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AGE CONCERN NORTH WALES CENTRAL

England & Wales - Charity number 1154403

Accounts

REGISTERED CHARITY NUMBER: 1154403

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2025

for

Age Concern North Wales Central
Trading as
Age Connects North Wales Central

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Age Concern North Wales Central
Trading as Age Connects North Wales Central

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for the year ended 31 March 2025

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Age Concern North Wales Central
Trading as Age Connects North Wales Central

Report of the Trustees
for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Charity is to promote the relief of older people in a manner which is now or hereafter may be deemed by law to be charitable in and around Conwy County and Denbighshire County or any other area coterminous with the operation of the Betsi Cadwaladr University Health Board and to provide goods and services as approved from time to time by the Age Connects North Wales Central board of trustees.

The charity aims to both represent and support older people, in a tailored, flexible manner which is sensitive to their needs. In fulfilling our purpose, we:

- Provide information and advice so that older people can make informed choices and can actively participate in decisions about the challenges and opportunities of ageing.
- Listen and offer empathy to older people in need
- Represent the views and interests of individuals, groups and communities
- Provide support in both groups and on an individual basis
- Work with other relevant organisations
- Raise public awareness of issues relating to older people
- Housing help older people secure suitable, affordable and accessible housing
- Provide a link between people, services and the community.
- Ensure people have access to reliable, sustainable and inclusive transport.
- Digital inclusion - support people to gain access to digital technologies

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Report of the Trustees
for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Main Activities

The main activities of the Charity which took place during the year were for public benefit. These were as follows:

Age Friendly Communities:	Introducing the eight domains of the World Health Organisations priorities for Age Friendly communities by active engagement within local communities. Delivered in conjunction with Conwy and Denbighshire Councils. Forum members actively engaged in the process in both counties, informing the action plan for the delivery of Age Friendly Communities.
Age Connects Wales:	Partnership of 5 other Age Connects located across Wales, coming together to support older people and lobby government agencies and services that support older people in Wales.
Cold Buster/ LEAP:	Energy advice and help with applying for attendance allowance.
Community Navigator:	Supporting social prescribing through linking people with community services and groups.
Happy Feet:	Chargeable toenail cutting service delivered by self-employed practitioners.
Hubbub/Older Peoples Forums:	Community forums involving activities, speakers, and feedback about services.
Information and Advice:	Information & Advice with a centralised telephone helpdesk, events, and presentations.
Homelife:	Social enterprise providing support for citizens to maintain their lifestyles and continue to live independently . This is a chargeable service.
Paper pals:	Assistance in completing forms and organising paperwork.
Hope:	Hope is a partnership initiative led by Age Cymru in connection with Age Connects Wales. This project provides advocacy for older people aged 50+ and carers across Wales.

Trustees confirm that they have had due regard to the guidance issued by the Charity Commission relating to public benefit when planning the activities for the year.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

As with previous years, 2024/25 has been very busy in meeting the challenges and changes within the organisation. We continue to put the needs and experiences of our service users at the centre of our service provision and delivery. We raise awareness and understanding of our services through our newsletters, forums and through attending partnership events. We also work in partnership with other organisations to ensure that older people are made aware of services that may be available to them.

We continue to support our service users and forum members by providing them with opportunities to meet and discuss issues that are important to them. We also raise awareness of opportunities to participate in debates and surveys that may affect their lives, we also commit to national campaigns such as Falls Prevention and International Older Peoples Days.

We are committed to age friendly practices to ensure that we can deliver services and information that is accessible and give older people a voice. We listen to what older people tell us and this forms the basis of our work.

Our staff are often asked to participate at events/conferences to ensure that older people are represented and others are made aware of the challenges that may face an ageing population.

We continue to develop our policies and governance documents in line with current practices and legislation.

Our forum membership ensures that we are kept aware of gaps in provision across services that can affect their lives and ability to live independently. As a result of this we can share this information with other organisations in the sector. To this end we participate in local, regional and national partnerships.

Our programmes and achievements include:

Coldbuster is now delivered in partnership with Eco Agility/ Bierce under the auspices of LEAP (Local Energy Action Project). This offers small energy saving measures and tariff swapping to eligible households. 78 households were assisted with this project . We also assisted 89 individuals to obtain attendance allowance this year, this equates to an additional £5644 to a person's income.

Community Navigator
Conwy West Navigator - delivered 1988 appointments across Conwy West, providing support and signposting to other services.
This service provides support for up to 10 weeks depending on client need and increasingly seeing more complex cases, because of this factor the support often extends past 10 weeks.

Happy Feet - delivered 545 appointments across Denbighshire and Conwy

Hubbub/Older Peoples Forums - delivering forums across Denbighshire and Conwy. Forums are usually held every 4 - 6 weeks across various locations in both counties. The venues and times are advertised in the newsletters and on the website. There were 65 forums, 28 social events, 6 information days and 32 networking events, 40+ forum members were signposted to other organisations.
Forum members attended: Care and repair conference, Age Cymru age discrimination conference, North Wales Women's Health Event Colwyn Bay Conversations.
Guest speakers included, Llais, Vision Support, North Wales Police, Falls prevention team, county and town councillors.The age range of attendees ranged from 70 - 90+ . Topics discussed included local and national issues, assisted dying bill, palliative care, bin collection housing and transport, pay and display car parks requiring smart phones and downloading apps.
Age Friendly Community domain topics. Some members also were encouraged to join other groups and discussions.

Newsletters - these are currently delivered to over 4,000+ people with 700 subscribers and provide opportunities for readership.
And participation. Readership includes professional bodies and community groups such as University of the Third Age.

Information and Advice - answered 1016 calls. The service provides a wide scope of information and advice including access to social activities, help at home, help with finances, bereavement and transport issues. The service adopts a holistic approach to service delivery signposting to other services where feasible.
As part of the service, we conduct feedback and satisfaction surveys, callers often comment how helpful it's been to have someone to talk to and can refer them on to other services, people are often unaware of the existence of services that could be helpful to them.

Home Life - social enterprise designed to help people enjoy a quality of life and maintain their independence.
Demand for this service is high and continues to grow. We delivered 3031 hours of support.
We are continually advertising for staff to help us expand our service and to meet demand.

Key to our Future - funding to support and develop our business model for Homelife in Conwy

Hope- this a low-level advocacy service delivered in partnership with Age Cymru, offering citizens support with issues affecting their everyday lives.

Staffing levels remain at similar levels owing to the development of our social enterprises and our ability to retain suitable staff. The Charity continues to embed itself in the communities in Denbighshire and Conwy and to work in partnership with other organisations.

We would like to thank all individuals and families who make donations to support our work, we are grateful for your support.

FINANCIAL REVIEW

Principal funding sources

As in previous years, much of our funding during the year has been from Conwy and Denbighshire County Councils and Betsi Cadwaladr University Health Board. These were by way of service level agreements whereby Age Connects North Wales Central provides procured services to an agreed minimum standard. Monitoring and reporting procedures are particularly rigorous as we continue to provide value for money to the public purse. Services funded by these are shown in Note 3 to the accounts.

Grants and fees continue to be received from other sources, and these are for specific purposes or are in respect of a service provided. Again, the major funders have been included in Note 3 to the accounts.

Overall income of £262,351 was slightly higher than the previous year, but our costs are rising in terms of increases in employment requirements During the next three years we are looking at ways of developing our social enterprises so that we can consolidate our future income and try and become less reliant on grant funding.

ACNWC have a current pension deficit valued at £1,382 under FRS102. This is a defined benefit scheme for which we will continue to be a member of. We will follow the government's requirement for Auto Enrolment in August 2017 under a defined contribution scheme in order to avoid any further long terms pension liabilities.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of indirect expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The board considers that the minimum level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, which constitutes a Charitable Incorporated Organisation (CIO). The Charity became a CIO on 30th October 2013, from the previous unincorporated body registered under charity number 1029964.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and Appointment of New Trustees

One third of trustees retire at each AGM. These are the longest serving trustees, which are eligible for re-election for up to 8 years. Prospective Trustees are nominated by members of Age Connects North Wales Central and elections are held if the number of nominations exceeds the number of trustee vacancies. Trustees receive induction to their role, together with any on-going learning, training and/or development in response to identified need.

The responsibilities of Charity Trustees are outlined in the Charity Commission publication "The Essential Trustee" (updated July 2015). Trustees must be over 18 years of age and not be disqualified under Section 181A of the Charities Act 2011 because of bankruptcy or conviction for an offence of dishonesty or deception. Applicants should only become a Trustee if they:

- are prepared to give the necessary time and effort to the governance of the Charity
- can help the Charity achieve its aims through their expertise or commitment
- understand and accept that trusteeship carries legal duties and responsibilities

Organisational structure

The activity of Age Connects North Wales Central are controlled by the Board of Trustees. This consists of three elected members to the Board. Meetings are convened and serviced by the Chief Executive Officer of Age Connects North Wales Central.

Mr W A Latham is chair of the Trustees The remaining board consist of Mr Eifion Hughes and Mrs Susan Wright

The Board of Trustees meet at least six times per annum. In addition, there is one General Meeting per year, which is the Annual General Meeting. Minutes are kept of each meeting and, if they so wish, members of Age Connects North Wales Central are welcome to examine the minutes at any reasonable time. The Board is responsible for setting the strategic direction of the Charity, whilst responsibility for day-to-day operational management lies with the Chief Executive Officer.

Age Connects North Wales Central benefits from the commitment of up to 3 volunteers, who are actively involved in a range of projects and services

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
1154403 (England and Wales)

Registered Charity number
1154403

Registered office
Eirianfa Community Centre
Factory Place
Denbigh
Denbighshire
LL16 3TS

Trustees
Mr W A Latham (Chairperson)
Mrs Susan Wright
Mr Eifion Wyn Hughes- appointed 26/11/24

Independent Examiner
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on .....28/01/2026..... and signed on its behalf by:



.....

Mr W A Latham - Trustee

Independent Examiner's Report to the Trustees of Age Concern North Wales Central

Independent examiner's report to the trustees of Age Concern North Wales Central ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jason Matischok ACA

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 28/01/2026

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,739	4,304	7,043	2,701
Charitable activities	5				
Supporting older people		52,673	132,265	184,938	172,442
Other trading activities	3	2,415	66,679	69,094	58,519
Investment income	4	1,276	-	1,276	936
Total		59,103	203,248	262,351	234,598
EXPENDITURE ON					
Charitable activities					
Supporting older people		60,859	245,810	306,669	243,489
Depreciation		136	-	136	147
Total		60,995	245,810	306,805	243,636
NET INCOME/(EXPENDITURE)		(1,892)	(42,562)	(44,454)	(9,038)
Transfers between funds	13	(27,235)	27,236	1	-
Net movement in funds		(29,127)	(15,326)	(44,453)	(9,038)
RECONCILIATION OF FUNDS					
Total funds brought forward		77,875	45,833	123,708	132,746
TOTAL FUNDS CARRIED FORWARD		48,748	30,507	79,255	123,708

The notes form part of these financial statements

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	1,986	-	1,986	2,486
CURRENT ASSETS					
Debtors	11	9,135	-	9,135	3,548
Cash at bank and in hand		47,901	30,507	78,408	126,111
		57,036	30,507	87,543	129,659
CREDITORS					
Amounts falling due within one year	12	(10,274)	-	(10,274)	(8,437)
NET CURRENT ASSETS		46,762	30,507	77,269	121,222
TOTAL ASSETS LESS CURRENT LIABILITIES		48,748	30,507	79,255	123,708
NET ASSETS		48,748	30,507	79,255	123,708
FUNDS	13				
Unrestricted funds				48,748	77,875
Restricted funds				30,507	45,833
TOTAL FUNDS				79,255	123,708

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/01/2026 and were signed on its behalf by:

.....
Mr W A Latham - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	33% on reducing balance
Office equipment	-	20% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	6,986	2,661
Commissions	57	40
	7,043	2,701

continued...

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Toe Nails	2,415	2,519
Home Life Income	66,679	56,000
	69,094	58,519

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,276	936

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants	Supporting older people	184,938	172,442

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Conwy CBC - Forums	12,682	12,382
Denbighshire CC - Information & Advice	16,274	19,885
Denbighshire CC - Forums	15,017	14,404
Denbighshire Community Navigator - DCC	-	11,328
Coldbuster/ LEAP	-	13,900
Conwy West Community Navigator - BCUHB	-	29,417
Hope	1,600	1,599
CVSC - paperpals	-	5,990
Eco Agility	16,195	-
Age Friendly Conwy CC	-	4,135
Age Friendly Denbighshire CC	9,418	15,300
Conwy East Community Navigator	-	20,000
Key to our future	33,740	24,101
Conwy Borough Council- Community Navigator	91,496	-
	196,422	172,441

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration for non audit work	5,146	3,774
Depreciation - owned assets	500	147
Other operating leases	4,850	5,900

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Full & part time staff	18	16

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,647	54	2,701
Charitable activities			
Supporting older people	55,610	116,832	172,442
Other trading activities	2,519	56,000	58,519
Investment income	936	-	936
Total	61,712	172,886	234,598
EXPENDITURE ON			
Charitable activities			
Supporting older people	60,853	182,636	243,489
Depreciation	147	-	147
Total	61,000	182,636	243,636
NET INCOME/(EXPENDITURE)	712	(9,750)	(9,038)
Transfers between funds	(23,801)	23,801	-
Net movement in funds	(23,089)	14,051	(9,038)
RECONCILIATION OF FUNDS			
Total funds brought forward	100,965	31,781	132,746
TOTAL FUNDS CARRIED FORWARD	77,876	45,832	123,708

continued...

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	3,023	5,972	8,995
DEPRECIATION			
At 1 April 2024	3,009	3,500	6,509
Charge for year	5	495	500
At 31 March 2025	3,014	3,995	7,009
NET BOOK VALUE			
At 31 March 2025	9	1,977	1,986
At 31 March 2024	14	2,472	2,486

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	8,904	3,548
Prepayments and accrued income	231	-
	9,135	3,548

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	-	757
Social security and other taxes	3,982	2,488
Accrued expenses	6,292	5,192
	10,274	8,437

continued...

13. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	71,384	3,374	(30,446)	44,312
Social Enterprise	-	369	-	369
OPF Denbighshire	2,949	1,118	-	4,067
Coldbuster/Leap	3,542	(6,753)	3,211	-
	77,875	(1,892)	(27,235)	48,748
Restricted funds				
Older Peoples Forums	-	(21,079)	21,079	-
Denbighshire Community Navigator - DCC	18,096	-	-	18,096
Information & Advice	11,645	(365)	-	11,280
Conwy Community Navigator	15,083	(16,823)	1,740	-
Home Life	-	(4,417)	4,417	-
Hope	1,009	122	-	1,131
	45,833	(42,562)	27,236	30,507
TOTAL FUNDS	123,708	(44,454)	1	79,255

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,321	2,053	3,374
Social Enterprise	4,942	(4,573)	369
OPF Denbighshire	24,435	(23,317)	1,118
Coldbuster/Leap	28,405	(35,158)	(6,753)
	59,103	(60,995)	(1,892)
Restricted funds			
Older Peoples Forums	13,507	(34,586)	(21,079)
Information & Advice	17,941	(18,306)	(365)
Conwy Community Navigator	80,007	(96,830)	(16,823)
Home Life	90,193	(94,610)	(4,417)
Hope	1,600	(1,478)	122
	203,248	(245,810)	(42,562)
TOTAL FUNDS	262,351	(306,805)	(44,454)

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	98,180	(2,140)	(24,656)	71,384
Social Enterprise	-	(855)	855	-
OPF Denbighshire	-	2,949	-	2,949
Coldbuster/Leap	2,785	757	-	3,542
	100,965	711	(23,801)	77,875
Restricted funds				
Older Peoples Forums	(1,099)	(12,507)	13,606	-
Denbighshire Community Navigator - DCC	6,968	11,128	-	18,096
Information & Advice	8,075	3,570	-	11,645
Conwy Community Navigator	23,605	(8,522)	-	15,083
Home Life	(6,515)	(3,680)	10,195	-
Hope	747	262	-	1,009
	31,781	(9,749)	23,801	45,833
TOTAL FUNDS	132,746	(9,038)	-	123,708

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,130	(3,270)	(2,140)
Social Enterprise	4,520	(5,375)	(855)
OPF Denbighshire	29,704	(26,755)	2,949
Coldbuster/Leap	26,359	(25,602)	757
	61,713	(61,002)	711
Restricted funds			
Older Peoples Forums	16,517	(29,024)	(12,507)
Denbighshire Community Navigator - DCC	11,328	(200)	11,128
Information & Advice	19,885	(16,315)	3,570
Conwy Community Navigator	49,417	(57,939)	(8,522)
Home Life	74,138	(77,818)	(3,680)
Hope	1,600	(1,338)	262
	172,885	(182,634)	(9,749)
TOTAL FUNDS	234,598	(243,636)	(9,038)

continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

15. DEFINED BENEFIT PENSION SCHEME

The company participates in the scheme, a multi-employer scheme which provides benefits to some 521 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2025 to 31 March 2028:	£2,100,000 per annum	payable monthly

Unless a concession has been agreed with the Trustee the term to 31 March 2028 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	payable monthly

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provisions

	31 March 2025 (£s)	31 March 2024 (£s)	31 March 2023 (£s)
Present value of provision	1,382	718	1,536

continued...

15. DEFINED BENEFIT PENSION SCHEME - continued

Reconciliation of opening and closing provisions

	Period Ending 31 March 2025 (£s)	Period Ending 31 March 2024 (£s)
Provisions at start of period	718	1,536
Unwinding of the discount factor (interest expense)	19	59
Deficit contribution paid	(732)	(878)
Remeasurements - impact of any change in assumptions	9	1
Remeasurements - amendments to the contribution schedule	1,368	-
provision at end of period	1,382	718

Income and expenditure impact

	Period Ending 31 March 2025 (£s)	Period Ending 31 March 2024 (£s)
Interest expense	19	59
Remeasurements - impact of any change in assumptions	9	1
Remeasurements - amendments to the contribution schedule	1,368	-
Contributions paid in respect of future service*	-	-
Costs recognised in income and expenditure account	-	-

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

Assumptions

	31 March 2025 % per annum	31 March 2024 % per annum	31 March 2023 % per annum
Rate of discount	4.84	5.31	5.52

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

Deficit contributions schedule

Year ending	31 March 2025 (£s)	31 March 2024 (£s)	31 March 2023 (£s)
Year 1	493	732	878
Year 2	493	-	732
Year 3	493	-	-
Year 4	-	-	-
Year 5	-	-	-

continued...

15. DEFINED BENEFIT PENSION SCHEME - continued

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Detailed Statement of Financial Activities
for the year ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,986	2,661
Commissions	57	40
	7,043	2,701
Other trading activities		
Toe Nails	2,415	2,519
Home Life Income	66,679	56,000
	69,094	58,519
Investment income		
Deposit account interest	1,276	936
Charitable activities		
Grants	184,938	172,442
Total incoming resources	262,351	234,598
EXPENDITURE		
Charitable activities		
Wages	175,018	127,418
Social security	6,054	3,460
Postage and stationery	7	186
Travelling expenses	6,738	6,835
Subsistence and entertaining	124	669
Recharged support costs	49,211	44,214
	237,152	182,782
Support costs		
Management		
Wages	45,958	50,412
Rent and rates	4,850	5,900
Telephone	7,634	5,867
Postage and stationery	15,232	12,493
Advertising	300	39
Room hire	292	522
Travelling expenses	5,860	3,829
Subsistence and entertaining	757	435
Equipment hire	7,270	6,837
Repairs and renewals	4,277	3,954
Subscriptions	1,874	1,788
Training costs	1,869	3,048
Recharged support costs	(49,209)	(44,214)
IT and computer	5,504	3,173
Recruitment Expenses	8,360	-
Carried forward	60,828	54,083

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Detailed Statement of Financial Activities
for the year ended 31 March 2025

	2025 £	2024 £
Management		
Brought forward	60,828	54,083
Fixtures and fittings	5	7
Computer equipment	494	140
	61,327	54,230
Finance		
Bank charges	517	405
Governance costs		
Auditors' remuneration for non audit work	5,146	3,774
Legal and professional fees	2,663	2,445
	7,809	6,219
Total resources expended	306,805	243,636
Net expenditure	(44,454)	(9,038)

AGE CONCERN NORTH WALES CENTRAL

England & Wales - Charity number 1154403

Accounts

REGISTERED CHARITY NUMBER: 1154403

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2024

for

Age Concern North Wales Central
Trading as
Age Connects North Wales Central

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Age Concern North Wales Central
Trading as Age Connects North Wales Central

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for the year ended 31 March 2024

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Age Concern North Wales Central
Trading as Age Connects North Wales Central

Report of the Trustees
for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Charity is to promote the relief of older people in a manner which is now or hereafter may be deemed by law to be charitable in and around Conwy County and Denbighshire County or any other area coterminous with the operation of the Betsi Cadwaladr University Health Board and to provide goods and services as approved from time to time by the Age Connects North Wales Central board of trustees.

The charity aims to both represent and support older people, in a tailored, flexible manner which is sensitive to their needs. In fulfilling our purpose, we:

- Provide information and advice
- Listen and offer empathy to older people in need
- Represent the views and interests of individuals, groups and communities
- Provide support in both groups and on an individual basis
- Work with other relevant organisations
- Raise public awareness of issues relating to older people
- Provide a link between people, services and the community

Main Activities

The main activities of the Charity which took place during the year were for public benefit. These were as follows:

Age Friendly Communities:	Introducing the eight domains of the World Health Organisations priorities for Age Friendly communities by active engagement within local communities
Cold Buster/ LEAP:	Energy advice and help with welfare benefits
Community Navigator:	Supporting social prescribing through linking people with community services and groups
Happy Feet:	Chargeable toenail cutting service delivered by self-employed practitioners
Hubbub/Older Peoples Forums:	Community forums involving activities, speakers and feedback about services
Information and Advice:	Information & Advice with a centralized telephone helpdesk, events and presentations
Homelife:	Social enterprise providing support for citizens to maintain their lifestyles and continue to live independently . This is a chargeable service.
Paper pals	Assistance in completing forms and organising paperwork.

Trustees confirm that they have had due regard to the guidance issued by the Charity Commission relating to public benefit when planning the activities for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As with previous years, 2023/24 has been very busy in meeting the challenges and changes within the organisation. We continue to put the needs and experiences of our service users at the centre of our service provision and delivery. We raise awareness and understanding of our services through our newsletters, forums and through attending partnership events.

We continue to support our service users and forum members by providing them with opportunities to meet and discuss issues that are important to them. We also raise awareness of opportunities to participate in debates and surveys that may affect their lives, we also commit to national campaigns such as Falls Prevention and International Older Peoples Days.

We are committed to age friendly practices to ensure that we can deliver services and information that is accessible and give older people a voice. We listen to what older people tell us and this forms the basis of our work.

Our staff are often asked to participate at events/conferences to ensure that older people are represented and others are made aware of the challenges that may face an ageing population.

We continue to develop our policies and governance documents in line with current practices and legislation.

Our forum membership ensures that we are kept aware of gaps in provision across services that can affect their lives and ability to live independently. As a result of this we can share this information with other organisations in the sector. To this end we participate in local, regional and national partnerships.

Our programmes and achievements include:

Coldbuster is now delivered in partnership with Eco Agility/ Bierce under the auspices of LEAP (Local Energy Action Project). This offers small energy saving measures and tariff swapping to eligible households. 139 households were assisted with this project . We also assisted 100 individuals to obtain attendance allowance this year, this equates to annual figure of £564,460 available in the locality and an additional £5644 to a household income.

Community Navigator
Conwy West Navigator - delivered 1427 appointments across Conwy West, providing support and signposting to other services.
This service provides support for up to 10 weeks depending on client need and increasingly seeing more complex cases, because of this factor the support often extends past 10 weeks. In April 24 the service will expand to Conwy East.

Happy Feet - delivered 503 appointments across Denbighshire and Conwy

Hubbub/Older Peoples Forums - delivering forums across Denbighshire and Conwy. Forums are usually held every 4 - 6 weeks across various locations in both counties. The venues and times are advertised in the newsletters and on the website. Forum members participated in 12 surveys and contributed to conversations regarding Age Friendly Community domain topics. Some members also were encouraged to join other groups and discussions

Newsletters - these are currently delivered to over 4,400 people with 700 subscribers and provide opportunities for readership participation.

Information and Advice - answered 1242 calls. The service provides a wide scope of information and advice including access to social activities, help at home, help with finances, bereavement and transport issues. The service adopts a holistic approach to service delivery signposting to other services where feasible. As part of the service, we conduct feedback and satisfaction surveys, callers often comment how helpful it's been to have someone to talk to and can refer them on to other services, people are often unaware of the existence of services that could be helpful to them.

Home Life - social enterprise designed to help people enjoy a quality of life and maintain their independence. Demand for this service is high and continues to grow. We delivered 2,800 hours of support. We are continually advertising for staff to help us expand our service and to meet demand

Paper pals - Across Conwy County providing support with form filling and organising paperwork.

Hope - this a low-level advocacy service delivered in partnership with Age Cymru, offering citizens support with issues affecting their everyday lives

Citizens Advice Conwy - working in partnership to deliver information and support on a range of issues.

Staffing levels remain at similar levels owing to the development of our social enterprises and our ability to retain suitable staff. The charity continues to embed itself in the communities of Denbighshire and Conwy and to work in partnership with other organisations.

We would also like to thank all the individuals and families who make donations to support our work, we are grateful for your support.

FINANCIAL REVIEW

Principal funding sources

As in previous years, much of our funding during the year has been from Conwy and Denbighshire County Councils and Betsi Cadwaladr University Health Board. These were by way of service level agreements whereby Age Connects North Wales Central provides procured services to an agreed minimum standard. Monitoring and reporting procedures are particularly rigorous as we continue to provide value for money to the public purse. Services funded by these are shown in Note 3 to the accounts.

Grants and fees continue to be received from other sources, and these are for specific purposes or are in respect of a service provided. Again, the major funders have been included in Note 3 to the accounts.

Overall income of £234,598 was lower compared to the previous year due in the main the decommissioning of contracts. During the next three years we are looking at ways of developing our social enterprises so that we can consolidate our future income.

ACNWC have a current pension deficit valued at £718 under FRS102. This is a defined benefit scheme for which we will continue to be a member of. We will follow the government's requirement for Auto Enrolment in August 2017 under a defined contribution scheme in order to avoid any further long terms pension liabilities.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of indirect expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The board considers that the minimum level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, which constitutes a Charitable Incorporated Organisation (CIO). The Charity became a CIO on 30th October 2013, from the previous unincorporated body registered under charity number 1029964.

Recruitment and Appointment of New Trustees

One third of trustees retire at each AGM. These are the longest serving trustees, which are eligible for re-election for up to 8 years. Prospective Trustees are nominated by members of Age Connects North Wales Central and elections are held if the number of nominations exceeds the number of trustee vacancies. Trustees receive induction to their role, together with any on-going learning, training and/or development in response to identified need.

The responsibilities of Charity Trustees are outlined in the Charity Commission publication "The Essential Trustee" (updated July 2015). Trustees must be over 18 years of age and not be disqualified under Section 181A of the Charities Act 2011 because of bankruptcy or conviction for an offence of dishonesty or deception. Applicants should only become a Trustee if they:

- are prepared to give the necessary time and effort to the governance of the Charity
- can help the Charity achieve its aims through their expertise or commitment
- understand and accept that trusteeship carries legal duties and responsibilities

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The activities of Age Connects North Wales Central are controlled by the Board of Trustees. This consists of three elected members to the Board. Meetings are convened and serviced by the Chief Executive Officer of Age Connects North Wales Central.

Mr W A Latham is chair of the Trustees The remaining board consist of Mr Neil Taylor, and Mrs Susan Wright

The Board of Trustees meet at least six times per annum. In addition, there is one General Meeting per year, which is the Annual General Meeting. Minutes are kept of each meeting and, if they so wish, members of Age Connects North Wales Central are welcome to examine the minutes at any reasonable time. The Board is responsible for setting the strategic direction of the Charity, whilst responsibility for day-to-day operational management lies with the Chief Executive Officer.

Age Connects North Wales Central benefits from the commitment of up to 3 volunteers, who are actively involved in a range of projects and services.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
1154403 (England and Wales)

Registered Charity number
1154403

Registered office
Eirianfa Community Centre
Factory Place
Denbigh
Denbighshire
LL16 3TS

Trustees
Mr W A Latham (Chairperson)
Mr Neil H Taylor
Mrs Susan Wright

Independent Examiner
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on ..... 23/1/2025 ..... and signed on its behalf by:

.....
Mr W A Latham - Trustee

Independent Examiner's Report to the Trustees of Age Concern North Wales Central

Independent examiner's report to the trustees of Age Concern North Wales Central ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Salisbury Company

Jason Matischok ACA

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 23/1/2025

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,647	54	2,701	942
Charitable activities	5				
Supporting older people		55,610	116,832	172,442	188,350
Other trading activities	3	2,519	56,000	58,519	54,227
Investment income	4	936	-	936	199
Total		61,712	172,886	234,598	243,718
EXPENDITURE ON					
Charitable activities					
Supporting older people		60,853	182,636	243,489	282,007
Depreciation		147	-	147	160
Total		61,000	182,636	243,636	282,167
NET INCOME/(EXPENDITURE)		712	(9,750)	(9,038)	(38,449)
Transfers between funds	14	(23,801)	23,801	-	-
Net movement in funds		(23,089)	14,051	(9,038)	(38,449)
RECONCILIATION OF FUNDS					
Total funds brought forward		100,965	31,781	132,746	171,195
TOTAL FUNDS CARRIED FORWARD		77,876	45,832	123,708	132,746

The notes form part of these financial statements

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	2,486	-	2,486	2,633
CURRENT ASSETS					
Debtors	11	3,548	-	3,548	29,996
Cash at bank and in hand		80,278	45,833	126,111	127,090
		83,826	45,833	129,659	157,086
CREDITORS					
Amounts falling due within one year	12	(8,437)	-	(8,437)	(26,973)
NET CURRENT ASSETS		75,389	45,833	121,222	130,113
TOTAL ASSETS LESS CURRENT LIABILITIES		77,875	45,833	123,708	132,746
NET ASSETS		77,875	45,833	123,708	132,746
FUNDS	14				
Unrestricted funds				77,875	100,965
Restricted funds				45,833	31,781
TOTAL FUNDS				123,708	132,746

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 23/1/2025 ..... and were signed on its behalf by:

.....
Mr W A Latham - Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Office equipment	- 20% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	2,661	894
Commissions	40	48
	2,701	942

continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Toe Nails	2,519	4,323
Home Life Income	56,000	49,904
	58,519	54,227

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	936	199

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Grants	Supporting older people	172,442	188,350

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Conwy CBC - Forums	12,382	8,365
Denbighshire CC - Information & Advice	19,885	15,728
Denbighshire CC - Forums	14,404	10,967
BIG Lottery	-	14,948
Denbighshire Community Navigator - DCC	11,328	47,819
Coldbuster/ LEAP	13,900	12,005
Conwy West Community Navigator - BCUHB	29,417	38,768
Hope	1,599	5,750
CVSC - paperpals	5,990	-
Denbighshire- website upgrade	-	4,000
Age Friendly Conwy CC	4,135	15,000
Age Friendly Denbigh CC	15,300	15,000
Conwy East Community Navigator	20,000	-
	148,340	188,350

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration for non audit work	3,774	4,002
Depreciation - owned assets	147	160
Other operating leases	5,900	4,202

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

continued...

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Full & part time staff	16	17

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	942	-	942
Charitable activities			
Supporting older people	41,972	146,378	188,350
Other trading activities	4,323	49,904	54,227
Investment income	199	-	199
Total	47,436	196,282	243,718
EXPENDITURE ON			
Charitable activities			
Supporting older people	38,374	243,633	282,007
Depreciation	160	-	160
Total	38,534	243,633	282,167
NET INCOME/(EXPENDITURE)	8,902	(47,351)	(38,449)
Transfers between funds	4,882	(4,882)	-
Net movement in funds	13,784	(52,233)	(38,449)
RECONCILIATION OF FUNDS			
Total funds brought forward	87,181	84,014	171,195
TOTAL FUNDS CARRIED FORWARD	100,965	31,781	132,746

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	3,023	5,972	8,995
DEPRECIATION			
At 1 April 2023	3,002	3,360	6,362
Charge for year	7	140	147
At 31 March 2024	3,009	3,500	6,509
NET BOOK VALUE			
At 31 March 2024	14	2,472	2,486
At 31 March 2023	21	2,612	2,633

continued...

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	3,548	29,996

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 13)	-	9,469
Trade creditors	757	3,076
Social security and other taxes	2,488	3,243
Accruals and deferred income	-	5,993
Accrued expenses	5,192	5,192
	8,437	26,973

13. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	9,469

14. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	98,180	(2,140)	(24,656)	71,384
Social Enterprise	-	(855)	855	-
OPF Denbighshire	-	2,949	-	2,949
Coldbuster/Leap	2,785	757	-	3,542
	100,965	711	(23,801)	77,875
Restricted funds				
Older Peoples Forums	(1,099)	(12,507)	13,606	-
Denbighshire Community Navigator - DCC	6,968	11,128	-	18,096
Information & Advice	8,075	3,570	-	11,645
Conwy Community Navigator	23,605	(8,522)	-	15,083
Home Life	(6,515)	(3,680)	10,195	-
Hope	747	262	-	1,009
	31,781	(9,749)	23,801	45,833
TOTAL FUNDS	132,746	(9,038)	-	123,708

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,130	(3,270)	(2,140)
Social Enterprise	4,520	(5,375)	(855)
OPF Denbighshire	29,704	(26,755)	2,949
Coldbuster/Leap	26,359	(25,602)	757
	61,713	(61,002)	711
Restricted funds			
Older Peoples Forums	16,517	(29,024)	(12,507)
Denbighshire Community Navigator - DCC	11,328	(200)	11,128
Information & Advice	19,885	(16,315)	3,570
Conwy Community Navigator	49,417	(57,939)	(8,522)
Home Life	74,138	(77,818)	(3,680)
Hope	1,600	(1,338)	262
	172,885	(182,634)	(9,749)
TOTAL FUNDS	234,598	(243,636)	(9,038)

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	75,234	14,428	-	89,662
Social Enterprise	5,454	209	-	5,663
OPF Denbighshire	4,879	(2,024)	-	2,855
Winter Pressures	483	(483)	-	-
Corwen Consultancy	1,131	(1,131)	-	-
Coldbuster/Leap	-	(2,097)	4,882	2,785
	87,181	8,902	4,882	100,965
Restricted funds				
Older Peoples Forums	13,042	(14,141)	-	(1,099)
Learn & Grow	2,841	(2,841)	-	-
Denbighshire Community Navigator - DCC	5,214	1,754	-	6,968
Coldbusters/ LEAP	4,882	-	(4,882)	-
Information & Advice	7,846	229	-	8,075
Conwy Community Navigator	23,234	371	-	23,605
Walk The Talk	2,000	(2,000)	-	-
ABBA	7,618	(7,618)	-	-
Veterans	1,180	(1,180)	-	-
Home Life	6,600	(13,115)	-	(6,515)
Library BOP	3,240	(3,240)	-	-
Hope	1,470	(723)	-	747
Cititzen Advice	2,498	(2,498)	-	-
Happy Feet	2,349	(2,349)	-	-
	84,014	(47,351)	(4,882)	31,781
TOTAL FUNDS	171,195	(38,449)	-	132,746

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,677	9,751	14,428
Social Enterprise	4,323	(4,114)	209
OPF Denbighshire	25,968	(27,992)	(2,024)
Winter Pressures	-	(483)	(483)
Corwen Consultancy	-	(1,131)	(1,131)
Coldbuster/Leap	12,468	(14,565)	(2,097)
	47,436	(38,534)	8,902
Restricted funds			
Older Peoples Forums	25,714	(39,855)	(14,141)
Learn & Grow	-	(2,841)	(2,841)
Denbighshire Community Navigator - DCC	47,818	(46,064)	1,754
Information & Advice	15,729	(15,500)	229
Conwy Community Navigator	38,768	(38,397)	371
Walk The Talk	-	(2,000)	(2,000)
ABBA	-	(7,618)	(7,618)
Veterans	-	(1,180)	(1,180)
Home Life	64,852	(77,967)	(13,115)
Library BOP	-	(3,240)	(3,240)
Hope	5,750	(6,473)	(723)
Cititzen Advice	-	(2,498)	(2,498)
Happy Feet	(2,349)	-	(2,349)
	196,282	(243,633)	(47,351)
TOTAL FUNDS	243,718	(282,167)	(38,449)

ABBA
This is a project for people living with mental health/dementia, supported by funding from Denbighshire County Council to assist people to maintain independent living.

Perennials Garden project
Funded with monies from Tweedmill Retail outlet and Denbighshire Council - to give people living with dementia and their carers an opportunity to participate in an activity together.

Coldbusters/LEAP
This is a project to help older people access the best fuel tariffs, this project was funded by British Gas Energy Trust initially. The project is now delivered in conjunction with Eco Agility and also offers small home energy measures.

Speak Up
Funded by Comic relief this project engaged residents in care homes whilst giving them a voice to discuss their care and any concerns.

Books on Prescription
These are a carefully curated collection of books focussing on mental health and is delivered in partnership with the library service.

Hope
This is a low-level advocacy service delivered in partnership with Age Cymru, offering people support with issues affecting their everyday lives.

Citizens Advice Conwy
Working in partnership with Citizens advice to provide information and support on a range of issues.

continued...

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

16. DEFINED BENEFIT PENSION SCHEME

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	payable monthly

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.4m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025:	£11,243,000 per annum	payable monthly and increasing by 3% each on 1st April

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provisions

	31 March 2024 (£s)	31 March 2023 (£s)	31 March 2022 (£s)
Present value of provision	718	1,536	2,410

continued...

16. DEFINED BENEFIT PENSION SCHEME - continued

Reconciliation of opening and closing provisions

	Period Ending 31 March 2024 (£s)	Period Ending 31 March 2023 (£s)
Provisions at start of period	1,536	2,410
Unwinding of the discount factor (interest expense)	59	45
Deficit contribution paid	(878)	(878)
Remeasurements - impact of any change in assumptions	1	(41)
Remeasurements - amendments to the contribution schedule	-	-
provision at end of period	718	1,536

Income and expenditure impact

	Period Ending 31 March 2024 (£s)	Period Ending 31 March 2023 (£s)
Interest expense	59	45
Remeasurements - impact of any change in assumptions	1	(41)
Remeasurements - amendments to the contribution schedule	-	-
Contributions paid in respect of future service*	-	-
Costs recognised in income and expenditure account	-	-

* includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

Assumptions

	31 March 2024 % per annum	31 March 2023 % per annum	31 March 2022 % per annum
Rate of discount	5.31	5.52	2.35

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

Deficit contributions schedule

Year ending	31 March 2024 (£s)	31 March 2023 (£s)	31 March 2022 (£s)
Year 1	732	878	878
Year 2	-	732	878
Year 3	-	-	732
Year 4	-	-	-
Year 5	-	-	-

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

continued...

16. DEFINED BENEFIT PENSION SCHEME - continued

It is these contributions that have been used to derive the company's balance sheet liability.

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Detailed Statement of Financial Activities
for the year ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,661	894
Commissions	40	48
	2,701	942
Other trading activities		
Toe Nails	2,519	4,323
Home Life Income	56,000	49,904
	58,519	54,227
Investment income		
Deposit account interest	936	199
Charitable activities		
Grants	172,442	188,350
Total incoming resources	234,598	243,718
EXPENDITURE		
Charitable activities		
Wages	127,418	137,577
Social security	3,460	5,291
Postage and stationery	186	8,657
Travelling expenses	6,835	6,908
Subsistence and entertaining	669	261
Recharged support costs	44,214	40,108
	182,782	198,802
Support costs		
Management		
Wages	50,412	73,837
Rent and rates	5,900	4,202
Rates and water	-	368
Insurance	-	1,498
Light and heat	-	48
Telephone	5,867	4,898
Postage and stationery	12,493	7,387
Advertising	39	2,859
Room hire	522	156
Travelling expenses	3,829	4,964
Subsistence and entertaining	435	494
Equipment hire	6,837	8,080
Repairs and renewals	3,954	2,971
Subscriptions	1,788	1,329
Training costs	3,048	202
Recharged support costs	(44,214)	(40,108)
IT and computer	3,173	2,160
Fixtures and fittings	7	10
Computer equipment	140	150
	54,230	75,505

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Detailed Statement of Financial Activities
for the year ended 31 March 2024

	2024 £	2023 £
Management		
Finance		
Bank charges	405	482
Governance costs		
Auditors' remuneration for non audit work	3,774	4,002
Legal and professional fees	2,445	3,376
	6,219	7,378
Total resources expended	243,636	282,167
Net expenditure	(9,038)	(38,449)

AGE CONCERN NORTH WALES CENTRAL

England & Wales - Charity number 1154403

Accounts

REGISTERED CHARITY NUMBER: 1154403

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2023

for

Age Concern North Wales Central
Trading as
Age Connects North Wales Central

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Age Concern North Wales Central
Trading as Age Connects North Wales Central

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Age Concern North Wales Central
Trading as Age Connects North Wales Central

Report of the Trustees
for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Charity is to promote the relief of older people in a manner which is now or hereafter may be deemed by law to be charitable in and around Conwy County and Denbighshire County or any other area coterminous with the operation of the Betsi Cadwaladr University Health Board and to provide goods and services as approved from time to time by the Age Connects North Wales Central board of trustees.

The charity aims to both represent and support older people, in a tailored, flexible manner which is sensitive to their needs. In fulfilling our purpose, we:

- Provide information and advice
- Listen and offer empathy to older people in need
- Represent the views and interests of individuals, groups and communities
- Provide support in both groups and on an individual basis
- Work with other relevant organisations
- Raise public awareness of issues relating to older people
- Provide a link between people, services and the community

Main Activities

The main activities of the Charity which took place during the year were for public benefit. These were as follows:

Age Friendly Communities:	Introducing the eight domains fo the World Health Organisations priorities for Age Friendly communities by active engagement
Cold Buster/ LEAP:	Energy advice and help with welfare benefits
Community Navigator:	Supporting social prescribing through linking people with community services and groups
Happy Feet:	Chargeable toe nail cutting service
Hubbub/Older Peoples Forums:	Community forums involving activities, speakers and feedback about services
Information and Advice:	Information & Advice with a centralized telephone helpdesk, events and presentations
Homelife:	Social enterprise providing support for citizens to maintain their lifestyles and continue to live independently . This is a chargeable service.

Trustees confirm that they have had due regard to the guidance issued by the Charity Commission relating to public benefit when planning the activities for the year.

Report of the Trustees
for the year ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As with previous years, 2022/23 has been very busy in meeting the challenges and changes within the organisation. We are grateful to the staff and volunteers for their abilities to adapt to the different ways of working coping with the restrictions that covid has brought to our organisation and the communities across Denbighshire and Conwy. The work continues re-establishing our existing services and re-launching our Home Life initiative which is designed to give people the opportunity to live as independently as possible whilst enjoying a range of activities.

We continue to support our service users and forum members by providing them with opportunities to meet and discuss issues that are important to them. We also raise awareness of opportunities to participate in debates and surveys that may affect their lives, we also commit to national campaigns such as Falls Prevention and International Older Peoples Days.

We are committed to age friendly practices to ensure that we can deliver services and information that is accessible and give older people a voice. We listen to what older people tell us and this forms the basis of our work.

Our staff are often asked to participate at events/conferences to ensure that older people are represented and others are made aware of the challenges that may face an ageing population.

Our newsletters continue to grow and are popular with both professionals and service users. The newsletters are produced bilingually both electronically and in hard copy to allow our readership to access them in their preferred format.

Although there is increased demand for our services the funds available to support them is shrinking and we must adapt our services and resources to manage this effect.

Coldbuster is now delivered in partnership with Eco Agility/ Bierce under the auspices of LEAP (Local Energy Action Project). This offers small energy saving measures and tariff swapping to eligible households. 139 households were assisted with this project during September to March. We also assisted 106 individuals to obtain attendance allowance this year, this makes a significant different to household income and their ability to cover their bills.

Community Navigator

Denbighshire - delivered referrals of 645 . This service was decommissioned at the end of March 2023.
Conwy West Navigator - delivered 210 referrals across Conwy West, providing support and signposting to other Services. The referrals generated over 1591 interventions between the clients and the community navigators.
This service provides support for up to 10 weeks depending on client need and increasingly seeing more complex cases, because of this factor the support often extends past 10 weeks.

Happy Feet - delivered 278 visits across Denbighshire and Conwy

Hubbub/Older Peoples Forums - continues to grow and develop, delivering forums across Denbighshire and Conwy

Newsletters - these are currently delivered to over 4,400 people with 700 subscribers and provide opportunities for readership participation.

Information and Advice - delivered 1412 referrals across Conwy and 1445 in Denbighshire. The service provides a wide scope of information and advice including access to social activities, help at home, help with finances, bereavement and transport issues. The service adopts a holistic approach to service delivery signposting to other services where feasible . As part of the service, we conduct feedback and satisfaction surveys.

Home Life - social enterprise designed to help people enjoy a quality of life and maintain their independence.
Demand for this service is high and continues to grow.

Books on prescription - these are a carefully curated collection of books focusing on mental health issues, these have been delivered in collaboration with the library services in Denbighshire and Conwy.

Hope - this a low-level advocacy service delivered in partnership with Age Cymru, offering citizens support with issues affecting their everyday lives.

Citizens Advice Conwy - working in partnership to deliver information and support on a range of issues.

Staffing levels remain at similar levels owing to the development of our social enterprises and our ability to retain suitable staff. The charity continues to embed itself in the communities of Denbighshire and Conwy.

We would also like to thank all the individuals and families who make donations to support our work, we are grateful for your support.

Report of the Trustees
for the year ended 31 March 2023

FINANCIAL REVIEW

Principal funding sources

As in previous years, much of our funding during the year has been from Conwy and Denbighshire County Councils and Betsi Cadwaladr University Health Board. These were by way of service level agreements whereby Age Connects North Wales Central provides procured services to an agreed minimum standard. Monitoring and reporting procedures are particularly rigorous as we continue to provide value for money to the public purse. Services funded by these are shown in Note 3 to the accounts.

Grants and fees continue to be received from other sources, and these are for specific purposes or are in respect of a service provided. Again, the major funders have been included in Note 3 to the accounts.

Overall income of £243,718 was lower compared to the previous year due in the main the decommissioning of contracts. During the next three years we are looking at ways of developing our social enterprises so that we can consolidate our future income.

ACNWC have a current pension deficit valued at £1,536 under FRS102. This is a defined benefit scheme for which we will continue to be a member of. We will follow the government's requirement for Auto Enrolment in August 2017 under a defined contribution scheme in order to avoid any further long terms pension liabilities.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of indirect expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The board considers that the minimum level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, which constitutes a Charitable Incorporated Organisation (CIO). The Charity became a CIO on 30th October 2013, from the previous unincorporated body registered under charity number 1029964.

Recruitment and Appointment of New Trustees

One third of trustees retire at each AGM. These are the longest serving trustees, which are eligible for re-election for up to 8 years. Prospective Trustees are nominated by members of Age Connects North Wales Central and elections are held if the number of nominations exceeds the number of trustee vacancies. Trustees receive induction to their role, together with any on-going learning, training and/or development in response to identified need.

The responsibilities of Charity Trustees are outlined in the Charity Commission publication "The Essential Trustee" (updated July 2015). Trustees must be over 18 years of age and not be disqualified under Section 181A of the Charities Act 2011 because of bankruptcy or conviction for an offence of dishonesty or deception. Applicants should only become a Trustee if they:

- are prepared to give the necessary time and effort to the governance of the Charity
- can help the Charity achieve its aims through their expertise or commitment
- understand and accept that trusteeship carries legal duties and responsibilities

Organisational structure

The activities of Age Connects North Wales Central are controlled by the Board of Trustees. This consists of three elected members to the Board. Meetings are convened and serviced by the Chief Executive Officer of Age Connects North Wales Central.

Mr W A Latham is chair of the Trustees The remaining board consist of Mr Neil Taylor, and Mrs Susan Wright

The Board of Trustees meet at least six times per annum. In addition, there is one General Meeting per year, which is the Annual General Meeting. Minutes are kept of each meeting and, if they so wish, members of Age Connects North Wales Central are welcome to examine the minutes at any reasonable time. The Board is responsible for setting the strategic direction of the Charity, whilst responsibility for day-to-day operational management lies with the Chief Executive Officer.

Age Connects North Wales Central benefits from the commitment of up to 3 volunteers, who are actively involved in a range of projects and services.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1154403 (England and Wales)

Report of the Trustees
for the year ended 31 March 2023

Registered Charity number
1154403

Registered office
Eirianfa Community Centre
Factory Place
Denbigh
Denbighshire
LL16 3TS

Trustees
Mr W A Latham (Chairperson)
Mr Neil H Taylor
Mrs Susan Wright

Independent Examiner
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 8/2/2024 and signed on its behalf by:

.....
Mr W A Latham - Trustee

Independent Examiner's Report to the Trustees of Age Concern North Wales Central

Independent examiner's report to the trustees of Age Concern North Wales Central ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Matischok ACA

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 08/02/2024

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Statement of Financial Activities for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	479	463	942	21,094
Charitable activities	5				
Supporting older people		29,967	158,383	188,350	302,164
Other trading activities	3	4,323	49,904	54,227	50,326
Investment income	4	199	-	199	63
Other income		-	-	-	460
Total		34,968	208,750	243,718	374,107
EXPENDITURE ON					
Charitable activities					
Supporting older people		23,807	258,200	282,007	306,842
Depreciation		160	-	160	176
Total		23,967	258,200	282,167	307,018
NET INCOME/(EXPENDITURE)		11,001	(49,450)	(38,449)	67,089
RECONCILIATION OF FUNDS					
Total funds brought forward		87,181	84,014	171,195	104,106
TOTAL FUNDS CARRIED FORWARD		98,182	34,564	132,746	171,195

The notes form part of these financial statements

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	2,633	-	2,633	2,793
CURRENT ASSETS					
Debtors	11	29,996	-	29,996	31,772
Cash at bank and in hand		78,917	48,173	127,090	167,404
		108,913	48,173	157,086	199,176
CREDITORS					
Amounts falling due within one year	12	(13,366)	(13,607)	(26,973)	(30,774)
NET CURRENT ASSETS		95,547	34,566	130,113	168,402
TOTAL ASSETS LESS CURRENT LIABILITIES		98,180	34,566	132,746	171,195
NET ASSETS		98,180	34,566	132,746	171,195
FUNDS	14				
Unrestricted funds				98,180	87,181
Restricted funds				34,566	84,014
TOTAL FUNDS				132,746	171,195

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 8/2/2024 ..... and were signed on its behalf by:

.....
Mr W A Latham - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Office equipment	- 20% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	894	1,291
Legacies	-	19,795
Commissions	48	8
	942	21,094

continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Toe Nails	4,323	3,039
Home Life Income	49,904	47,287
	54,227	50,326

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	199	63

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Supporting older people	188,350	302,164

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Conwy CBC - Information & Advice	-	6,606
Conwy CBC - Forums	8,365	6,893
Denbighshire CC - Information & Advice	15,728	15,729
Denbighshire CC - Forums	10,967	10,967
Freeman Evans Trust	-	8,000
BIG Lottery	14,948	38,532
Denbighshire Community Navigator - DCC	47,819	43,160
Coldbuster/ LEAP	12,005	8,540
Conwy West Community Navigator - BCUHB	38,768	38,768
Libraries BoP	-	9,538
DCC Corwen Engagement	-	9,729
Winter Pressure, WA ACW- Home from Hospital	-	36,738
Windfarm GYM	-	4,889
Citizens Advice Conwy	-	2,498
Hope	5,750	6,600
British Gas- leap	-	9,500
DVSC Winter Pressure (equipment)	-	1,900
Denbigshire Winter Pressure (Dementia equipment)	-	3,075
Forum- Age Friendly	30,000	25,000
Forums- Lets do it our way	-	9,822
Forums- copa	-	700
Forums- Age friendly, dvsc	-	4,980
Denbighshire- website upgrade	4,000	-
	188,350	302,164

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration for non audit work	4,002	3,330
Depreciation - owned assets	160	175
Other operating leases	4,202	6,326
Surplus on disposal of fixed assets	-	(460)

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Full & part time staff	17	19

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,354	740	21,094
Charitable activities			
Supporting older people	77,835	224,329	302,164
Other trading activities	690	49,636	50,326
Investment income	63	-	63
Other income	460	-	460
Total	99,402	274,705	374,107
EXPENDITURE ON			
Charitable activities			
Supporting older people	71,350	235,492	306,842
Depreciation	176	-	176
Total	71,526	235,492	307,018
NET INCOME	27,876	39,213	67,089
RECONCILIATION OF FUNDS			
Total funds brought forward	59,304	44,802	104,106
TOTAL FUNDS CARRIED FORWARD	87,180	84,015	171,195

continued...

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	3,023	5,972	8,995
DEPRECIATION			
At 1 April 2022	2,992	3,210	6,202
Charge for year	10	150	160
At 31 March 2023	3,002	3,360	6,362
NET BOOK VALUE			
At 31 March 2023	21	2,612	2,633
At 31 March 2022	31	2,762	2,793

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	29,996	31,772

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 13)	9,469	19,626
Trade creditors	3,076	881
Social security and other taxes	3,243	5,075
Accruals and deferred income	5,993	-
Accrued expenses	5,192	5,192
	26,973	30,774

13. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	9,469	19,626

continued...

14. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	75,234	14,428	89,662
Social Enterprise	5,454	209	5,663
OPF Denbighshire	4,879	(2,024)	2,855
Winter Pressures	483	(483)	-
Corwen Consultancy	1,131	(1,131)	-
	87,181	10,999	98,180
Restricted funds			
Older Peoples Forums	13,042	(14,141)	(1,099)
Learn & Grow	2,841	(2,841)	-
Denbighshire Community Navigator - DCC	5,214	1,754	6,968
Coldbusters/ LEAP	4,882	(2,097)	2,785
Information & Advice	7,846	229	8,075
Conwy Community Navigator	23,234	371	23,605
Walk The Talk	2,000	(2,000)	-
ABBA	7,618	(7,618)	-
Veterans	1,180	(1,180)	-
Home Life	6,600	(13,115)	(6,515)
Library BOP	3,240	(3,240)	-
Hope	1,470	(723)	747
Cititzen Advice	2,498	(2,498)	-
Happy Feet	2,349	(2,349)	-
	84,014	(49,448)	34,566
TOTAL FUNDS	171,195	(38,449)	132,746

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,677	9,751	14,428
Social Enterprise	4,323	(4,114)	209
OPF Denbighshire	25,968	(27,992)	(2,024)
Winter Pressures	-	(483)	(483)
Corwen Consultancy	-	(1,131)	(1,131)
	34,968	(23,969)	10,999
Restricted funds			
Older Peoples Forums	25,714	(39,855)	(14,141)
Learn & Grow	-	(2,841)	(2,841)
Denbighshire Community Navigator - DCC	47,818	(46,064)	1,754
Coldbusters/ LEAP	12,468	(14,565)	(2,097)
Information & Advice	15,729	(15,500)	229
Conwy Community Navigator	38,768	(38,397)	371
Walk The Talk	-	(2,000)	(2,000)
ABBA	-	(7,618)	(7,618)
Veterans	-	(1,180)	(1,180)
Home Life	64,852	(77,967)	(13,115)
Library BOP	-	(3,240)	(3,240)
Hope	5,750	(6,473)	(723)
Cititzen Advice	-	(2,498)	(2,498)
Happy Feet	(2,349)	-	(2,349)
	208,750	(258,198)	(49,448)
TOTAL FUNDS	243,718	(282,167)	(38,449)

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	53,850	21,384	75,234
Social Enterprise	5,454	-	5,454
OPF Denbighshire	-	4,879	4,879
Winter Pressures	-	483	483
Corwen Consultancy	-	1,131	1,131
	59,304	27,877	87,181
Restricted funds			
Older Peoples Forums	1,296	11,746	13,042
Learn & Grow	2,841	-	2,841
Denbighshire Community Navigator - DCC	-	5,214	5,214
Coldbusters/ LEAP	546	4,336	4,882
Information & Advice	10,377	(2,529)	7,848
Conwy Community Navigator	15,964	7,270	23,234
Walk The Talk	2,000	-	2,000
ABBA	7,618	-	7,618
Veterans	1,180	-	1,180
Home Life	795	5,805	6,600
Library BOP	2,185	1,055	3,240
Hope	-	1,468	1,468
Cititzen Advice	-	2,498	2,498
Happy Feet	-	2,349	2,349
	44,802	39,212	84,014
TOTAL FUNDS	104,106	67,089	171,195

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,346	(7,962)	21,384
Social Enterprise	2,665	(2,665)	-
OPF Denbighshire	15,946	(11,067)	4,879
Winter Pressures	41,714	(41,231)	483
Corwen Consultancy	9,730	(8,599)	1,131
	99,401	(71,524)	27,877
Restricted funds			
Older Peoples Forums	44,857	(33,111)	11,746
Denbighshire Community Navigator - DCC	43,160	(37,946)	5,214
Coldbusters/ LEAP	18,491	(14,155)	4,336
Information & Advice	22,336	(24,865)	(2,529)
Conwy Community Navigator	38,768	(31,498)	7,270
Home Life	86,109	(80,304)	5,805
Library BOP	9,538	(8,483)	1,055
Hope	6,600	(5,132)	1,468
Cititzen Advice	2,498	-	2,498
Happy Feet	2,349	-	2,349
	274,706	(235,494)	39,212
TOTAL FUNDS	374,107	(307,018)	67,089

continued...

14. MOVEMENT IN FUNDS - continued

ABBA
This is a project for people living with mental health/dementia, supported by funding from Denbighshire County Council to assist people to maintain independent living.

Perennials Garden project
Funded with monies from Tweedmill Retail outlet and Denbighshire Council - to give people living with dementia and their carers an opportunity to participate in an activity together.

Coldbusters/LEAP
This is a project to help older people access the best fuel tariffs, this project was funded by British Gas Energy Trust initially. The project is now delivered in conjunction with Eco Agility and also offers small home energy measures.

Speak Up
Funded by Comic relief this project engaged residents in care homes whilst giving them a voice to discuss their care and any concerns.

Books on Prescription
These are a carefully curated collection of books focussing on mental health and is delivered in partnership with the library service.

Hope
This is a low-level advocacy service delivered in partnership with Age Cymru, offering people support with issues affecting their everyday lives.

Citizens Advice Conwy
Working in partnership with Citizens advice to provide information and support on a range of issues.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

16. DEFINED BENEFIT PENSION SCHEME

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	payable monthly

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.4m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

continued...

16. DEFINED BENEFIT PENSION SCHEME - continued

Deficit contributions

From 1 April 2019 to 30 September 2025:	£11,243,000 per annum	payable monthly and increasing by 3% each on 1st April

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provisions

	31 March 2023 (£s)	31 March 2022 (£s)	31 March 2021 (£s)
Present value of provision	1,536	2,410	10,058

Reconciliation of opening and closing provisions

	Period Ending 31 March 2023 (£s)	Period Ending 31 March 2022 (£s)
Provisions at start of period	2,410	10,058
Unwinding of the discount factor (interest expense)	45	58
Deficit contribution paid	(878)	(2,545)
Remeasurements - impact of any change in assumptions	(41)	(55)
Remeasurements - amendments to the contribution schedule	-	(5,106)
provision at end of period	1,536	2,410

Income and expenditure impact

	Period Ending 31 March 2023 (£s)	Period Ending 31 March 2022 (£s)
Interest expense	45	58
Remeasurements - impact of any change in assumptions	(41)	(55)
Remeasurements - amendments to the contribution schedule	-	(5,106)
Contributions paid in respect of future service*	-	-
Costs recognised in income and expenditure account	-	-

* includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

Assumptions

	31 March 2023 % per annum	31 March 2022 % per annum	31 March 2021 % per annum
Rate of discount	5.52	2.35	0.66

continued...

16. DEFINED BENEFIT PENSION SCHEME - continued

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

Deficit contributions schedule

Year ending	31 March 2023 (£s)	31 March 2022 (£s)	31 March 2021 (£s)
Year 1	878	878	2,545
Year 2	732	878	2,622
Year 3	-	732	2,700
Year 4	-	-	2,318
Year 5	-	-	-

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Detailed Statement of Financial Activities
for the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	894	1,291
Legacies	-	19,795
Commissions	48	8
	942	21,094
Other trading activities		
Toe Nails	4,323	3,039
Home Life Income	49,904	47,287
	54,227	50,326
Investment income		
Deposit account interest	199	63
Charitable activities		
Grants	188,350	302,164
Other income		
Gain on sale of tangible fixed assets	-	460
Total incoming resources	243,718	374,107
EXPENDITURE		
Charitable activities		
Wages	137,577	139,556
Social security	5,291	8,029
Postage and stationery	8,657	7,854
Travelling expenses	6,908	5,153
Subsistence and entertaining	261	315
Recharged support costs	40,108	40,553
	198,802	201,460
Support costs		
Management		
Wages	73,837	87,115
Rent and rates	4,202	6,326
Rates and water	368	188
Insurance	1,498	1,550
Light and heat	48	112
Telephone	4,898	3,800
Postage and stationery	7,387	5,884
Advertising	2,859	3,514
Room hire	156	1,819
Travelling expenses	4,964	5,991
Subsistence and entertaining	494	57
Equipment hire	8,080	6,695
Office machine maintenance	-	283
Repairs and renewals	2,971	9,967
Subscriptions	1,329	736
Training costs	202	828
Carried forward	113,293	134,865

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Detailed Statement of Financial Activities
for the year ended 31 March 2023

	2023	2022
	£	£
Management		
Brought forward	113,293	134,865
Recharged support costs	(40,108)	(40,553)
IT and computer	2,160	5,015
Fixtures and fittings	10	15
Computer equipment	150	161
	75,505	99,503
Finance		
Bank charges	482	552
Governance costs		
Auditors' remuneration for non audit work	4,002	3,330
Legal and professional fees	3,376	2,173
	7,378	5,503
Total resources expended	282,167	307,018
Net (expenditure)/income	(38,449)	67,089

AGE CONCERN NORTH WALES CENTRAL

England & Wales - Charity number 1154403

Accounts

REGISTERED CHARITY NUMBER: 1154403

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2022

for

Age Concern North Wales Central
Trading as
Age Connects North Wales Central

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Age Concern North Wales Central
Trading as Age Connects North Wales Central

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for the year ended 31 March 2022

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Age Concern North Wales Central
Trading as Age Connects North Wales Central

Report of the Trustees
for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Charity is to promote the relief of older people in a manner which is now or hereafter may be deemed by law to be charitable in and around Conwy County and Denbighshire County or any other area coterminous with the operation of the Betsi Cadwaladr University Health Board and to provide goods and services as approved from time to time by the Age Connects North Wales Central board of trustees.

The charity aims to both represent and support older people, in a tailored, flexible manner which is sensitive to their needs. In fulfilling our purpose, we:

- Provide information and advice
- Listen and offer empathy to older people in need
- Represent the views and interests of individuals, groups and communities
- Provide support in both groups and on an individual basis
- Work with other relevant organisations
- Raise public awareness of issues relating to older people
- Provide a link between people, services and the community

Main Activities

The main activities of the Charity which took place during the year were for public benefit. These were as follows:

ABBA:	Supporting people to maintain independent living for individuals with mental health conditions including dementia
Age Friendly Communities:	Introducing the eight domains fo the World Health Organisations priorities for Age Friendly communities by active engagement
Let's do it out way:	Small pot of funding to encourage groups meet up again after covid restrictions
Cold Buster/ LEAP:	Energy advice and help with welfare benefits
Community Navigator:	Supporting social prescribing through linking people with community services and groups
Happy Feet:	Chargeable toe nail cutting service
Hubbub/Older Peoples Forums:	Community forums involving activities, speakers and feedback about services
Information and Advice:	Information & Advice with a centralized telephone helpdesk, events and presentations
Winter Pressures/ Home from hospital:	To assist citizens to resettle in their homes after a stay in hospital
Small equipment funds:	To provide small items such as torches, hot water bottles, night lights
DCC dementia equipment:	To provide items such as radios, clocks, watched and activity boards to assist citizens living with dementia
Hugs in Bags:	Funding from COPA to provide forum members with gift bags containing useful items
Homelife:	Social Enterprise providing support for citizens to maintain their lifestyles and continue to live independently

Trustees confirm that they have had due regard to the guidance issued by the Charity Commission relating to public benefit when planning the activities for the year.

Report of the Trustees
for the year ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As with previous years, 2021/22 has been very busy in meeting the challenges and changes within the organisation. We are grateful to the staff and volunteers for their abilities to adapt to the different ways of working coping with the restrictions that covid has brought to our organisation and the communities across Denbighshire and Conwy. The year was spent re-establishing our existing services and re-launching our Home Life initiative which is designed to give people the opportunity to live as independently as possible whilst enjoying a range of activities.

We were able to encourage people to start attending our forums, but our service users are still wary of meeting together in groups. Our newsletters continue to grow and are appreciated by both professionals and service users. The newsletters are produced both electronically and in hard copy to allow our readership to access them in their preferred format.

ABBA is a project supporting people to maintain independent living for people with dementia and other mental health issues. This is managed by a team leader with 3 part time support workers. This project was gained by a tendering process from Denbighshire County Council, initially for 2 years with an option to renew after this period, the project came to an end in March 2021.

Coldbuster is now delivered in partnership with Eco Agility/ Bierce under the auspices of **LEAP** (Local Energy Action Project). This offers small energy saving measures and tariff swapping to eligible households. 133 households were assisted with this project during September to March.

Community Navigator

Denbighshire - delivered referrals consisting of 502 requests for information, 259 for advice and 233 requests for assistance.
Conwy West Navigator - delivered 197 referrals across Conwy West, providing support and signposting to other Services. This service provides support for up to 10 weeks depending on client need and increasingly seeing more complex cases.

Happy Feet - delivered 273 visits across Denbighshire and Conwy

Hubbub/Older Peoples Forums - continues to grow and develop, delivering forums across Denbighshire and Conwy

Information and Advice - delivered 1855 referrals across Conwy and 2583 in Denbighshire, an increase of 53% and 46% respectively on the previous year. The service provides a wide scope of information and advice including access to social activities, help at home, help with finances, bereavement and transport issues. The service adopts a holistic approach to service delivery signposting to other services where feasible. As part of the service we conduct feedback and satisfaction surveys.

Home Life - social enterprise designed to help people enjoy a quality of life and maintain their independence. Demand for this service is high and continues to grow.

Books on prescription - these are a carefully curated collection of books focusing on mental health issues, these have been delivered in collaboration with the library services in Denbighshire and Conwy.

Hope - this a low-level advocacy service delivered in partnership with Age Cymru, offering citizens support with issues affecting their everyday lives.

Citizens Advice Conwy - working in partnership to deliver information and support on a range of issues.

Corwen Engagement - Engagement commissioned by Denbighshire County Council looking at the future housing needs in Corwen and the surrounding area. This was delivered between November and January 2022.

Staffing levels remain at similar levels owing to new projects replacing old ones and our ability to retain suitable staff. The charity continues to embed itself in the communities of Denbighshire and Conwy.

We would also like to thank Freeman Evans Trust, individuals and families who may donations to support our work, we are grateful for all their generous acts to enable us to maintain our current level of provision.

Report of the Trustees
for the year ended 31 March 2022

FINANCIAL REVIEW

Principal funding sources

As in previous years, half of our funding during the year has been from Conwy and Denbighshire County Councils. These were by way of service level agreements whereby Age Connects North Wales Central provides procured services to an agreed minimum standard. Monitoring and reporting procedures are particularly rigorous as we continue to provide value for money to the public purse. Services funded by the two local authorities are shown in Note 3 to the accounts.

Grants and fees continue to be received from other sources, and these are for specific purposes or are in respect of a service provided. Again, the major funders have been included in Note 3 to the accounts.

Overall income of £374,108 was higher compared to the previous year. Our activities continue to be curtailed due to the ongoing Covid 19 lockdown conditions.

ACNWC have a current pension deficit valued at £2,410 under FRS102. This is a defined benefit scheme for which we will continue to be a member of. We will follow the government's requirement for Auto Enrolment in August 2017 under a defined contribution scheme in order to avoid any further long terms pension liabilities.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' of indirect expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The board considers that the minimum level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, which constitutes a Charitable Incorporated Organisation (CIO). The Charity became a CIO on 30th October 2013, from the previous unincorporated body registered under charity number 1029964.

Recruitment and Appointment of New Trustees

One third of trustees retire at each AGM. These are the longest serving trustees, which are eligible for re-election for up to 8 years. Prospective Trustees are nominated by members of Age Connects North Wales Central and elections are held if the number of nominations exceeds the number of trustee vacancies. Trustees receive induction to their role, together with any on-going learning, training and/or development in response to identified need.

The responsibilities of Charity Trustees are outlined in the Charity Commission publication "The Essential Trustee" (updated July 2015). Trustees must be over 18 years of age and not be disqualified under Section 181A of the Charities Act 2011 because of bankruptcy or conviction for an offence of dishonesty or deception. Applicants should only become a Trustee if they:

- are prepared to give the necessary time and effort to the governance of the Charity
- can help the Charity achieve its aims through their expertise or commitment
- understand and accept that trusteeship carries legal duties and responsibilities

Organisational structure

The activities of Age Connects North Wales Central are controlled by the Board of Trustees. This consists of four elected members to the Board. Meetings are convened and serviced by the Chief Executive Officer and Deputy of Age Connects North Wales Central.

Mr W A Latham assumed the role of Chairperson in November 2018. The remaining board consist of Mr Neil Taylor, and Mrs Susan Wright.

The Board of Trustees meet at least six times per annum. In addition, there is one General Meeting per year, which is the Annual General Meeting. Minutes are kept of each meeting and, if they so wish, members of Age Connects North Wales Central are welcome to examine the minutes at any reasonable time. The Board is responsible for setting the strategic direction of the Charity, whilst responsibility for day-to-day operational management lies with the Chief Executive Officer.

Age Connects North Wales Central benefits from the commitment of up to 9 volunteers, who are actively involved in a range of projects and services.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1154403 (England and Wales)

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Report of the Trustees
for the year ended 31 March 2022

Registered Charity number
1154403

Registered office
Eirianfa Community Centre
Factory Place
Denbigh
Denbighshire
LL16 3TS

Trustees
Mr W A Latham (Chairperson)
Mr Neil H Taylor
Mrs Susan Wright

Independent Examiner
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 2/2/23 and signed on its behalf by:

.....
Mr W A Latham - Trustee

Independent Examiner's Report to the Trustees of Age Concern North Wales Central

Independent examiner's report to the trustees of Age Concern North Wales Central ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Matischok ACA
ICAEW
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 2/2/23

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,044	3,089	24,133	6,589
Charitable activities	5				
Supporting older people		77,835	224,329	302,164	292,610
Government Furlough Scheme		-	-	-	8,892
Other trading activities	3	-	47,287	47,287	35,056
Investment income	4	63	-	63	63
Other income		460	-	460	-
Total		99,402	274,705	374,107	343,210
EXPENDITURE ON					
Raising funds	6	-	-	-	(2,667)
Charitable activities					
Supporting older people		71,350	235,492	306,842	310,606
Depreciation		176	-	176	-
Total		71,526	235,492	307,018	307,939
NET INCOME		27,876	39,213	67,089	35,271
RECONCILIATION OF FUNDS					
Total funds brought forward		59,304	44,802	104,106	68,835
TOTAL FUNDS CARRIED FORWARD		87,180	84,015	171,195	104,106

The notes form part of these financial statements

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	2,793	-	2,793	2,968
CURRENT ASSETS					
Debtors	12	31,772	-	31,772	40,487
Cash at bank and in hand		83,362	84,042	167,404	70,350
		115,134	84,042	199,176	110,837
CREDITORS					
Amounts falling due within one year	13	(30,746)	(28)	(30,774)	(9,699)
NET CURRENT ASSETS		84,388	84,014	168,402	101,138
TOTAL ASSETS LESS CURRENT LIABILITIES		87,181	84,014	171,195	104,106
NET ASSETS		87,181	84,014	171,195	104,106
FUNDS	15				
Unrestricted funds				87,181	59,304
Restricted funds				84,014	44,802
TOTAL FUNDS				171,195	104,106

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 2/2/23 ..... and were signed on its behalf by:

.....
Mr W A Latham - Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 33% on reducing balance
Office equipment	- 20% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	1,291	5,795
Gift aid	-	694
Legacies	19,795	100
Toe Nails	3,039	-
Commissions	8	-
	24,133	6,589

continued...

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Home Life Income	47,287	35,056

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	63	63

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Grants	Supporting older people	302,164	292,610
HMRC JRS Grant	Government Furlough Scheme	-	8,892
		302,164	301,502

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Conwy CBC - Information & Advice	6,606	14,085
Conwy CBC - Forums	6,893	8,601
Denbighshire CC - Information & Advice	15,729	14,931
Denbighshire CC - Forums	10,967	11,557
Freeman Evans Trust	8,000	7,741
BIG Lottery	38,532	8,930
Denbighshire Community Navigator - DCC	43,160	36,786
Coldbuster/ LEAP	8,540	3,322
Denbighshire CC - Perennials	-	5,956
Comic Relief Speak Up	-	(54)
Conwy West Community Navigator - BCUHB	38,768	45,283
Denbighshire CC - Supporting People (ABBA)	-	61,000
Libraries BoP	9,538	10,961
DCC Corwen Engagement	9,729	10,000
Steve Morgan Foundation	-	24,632
Winter Pressure, WA ACW- Home from Hospital	36,738	-
Windfarm GYM	4,889	13,169
Citizens Advice Conwy	2,498	4,588
Hope	6,600	9,725
British Gas- leap	9,500	-
DVSC Winter Pressure (equipment)	1,900	-
Denbigshire Winter Pressure (Dementia equipment)	3,075	-
Forum- Age Friendly	25,000	-
Forums- Lets do it our way	9,822	-
Forums- copa	700	-
Forums- Age friendly, dvsc	4,980	-
	302,164	291,213

continued...

6. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	-	(2,719)

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration for non audit work	3,330	3,981
Depreciation - owned assets	175	197
Other operating leases	6,326	12,330
Surplus on disposal of fixed assets	(460)	-

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	-	20

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Full & part time staff	19	20

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,492	2,097	6,589
Charitable activities			
Supporting older people	17,985	274,625	292,610
Government Furlough Scheme	-	8,892	8,892
Other trading activities	-	35,056	35,056
Investment income	63	-	63
Total	22,540	320,670	343,210
EXPENDITURE ON			
Raising funds	(2,719)	52	(2,667)
Charitable activities			
Supporting older people	19,702	290,904	310,606
Total	16,983	290,956	307,939

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	5,557	29,714	35,271
Transfers between funds	(7,036)	7,036	-
Net movement in funds	(1,479)	36,750	35,271
RECONCILIATION OF FUNDS			
Total funds brought forward	60,785	8,050	68,835
TOTAL FUNDS CARRIED FORWARD	59,306	44,800	104,106

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2021	3,023	7,638	5,972	16,633
Disposals	-	(7,638)	-	(7,638)
At 31 March 2022	3,023	-	5,972	8,995
DEPRECIATION				
At 1 April 2021	2,977	7,638	3,050	13,665
Charge for year	15	-	160	175
Eliminated on disposal	-	(7,638)	-	(7,638)
At 31 March 2022	2,992	-	3,210	6,202
NET BOOK VALUE				
At 31 March 2022	31	-	2,762	2,793
At 31 March 2021	46	-	2,922	2,968

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	31,772	4,092
Prepayments and accrued income	-	36,395
	31,772	40,487

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 14)	19,626	-
Trade creditors	881	839
Social security and other taxes	5,075	3,668
Accrued expenses	5,192	5,192
	30,774	9,699

14. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	19,626	-

15. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	53,850	21,384	75,234
Social Enterprise	5,454	-	5,454
OPF Denbighshire	-	4,879	4,879
Winter Pressures	-	483	483
Corwen Consultancy	-	1,131	1,131
	59,304	27,877	87,181
Restricted funds			
Older Peoples Forums	1,296	11,746	13,042
Learn & Grow	2,841	-	2,841
Denbighshire Community Navigator - DCC	-	5,214	5,214
Coldbusters/ LEAP	546	4,336	4,882
Information & Advice	10,377	(2,529)	7,848
Conwy Community Navigator	15,964	7,270	23,234
Walk The Talk	2,000	-	2,000
ABBA	7,618	-	7,618
Veterans	1,180	-	1,180
Home Life	795	5,805	6,600
Library BOP	2,185	1,055	3,240
Hope	-	1,468	1,468
Cititzen Advice	-	2,498	2,498
Happy Feet	-	2,349	2,349
	44,802	39,212	84,014
TOTAL FUNDS	104,106	67,089	171,195

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,346	(7,962)	21,384
Social Enterprise	2,665	(2,665)	-
OPF Denbighshire	15,946	(11,067)	4,879
Winter Pressures	41,714	(41,231)	483
Corwen Consultancy	9,730	(8,599)	1,131
	99,401	(71,524)	27,877
Restricted funds			
Older Peoples Forums	44,857	(33,111)	11,746
Denbighshire Community Navigator - DCC	43,160	(37,946)	5,214
Coldbusters/ LEAP	18,491	(14,155)	4,336
Information & Advice	22,336	(24,865)	(2,529)
Conwy Community Navigator	38,768	(31,498)	7,270
Home Life	86,109	(80,304)	5,805
Library BOP	9,538	(8,483)	1,055
Hope	6,600	(5,132)	1,468
Cititzen Advice	2,498	-	2,498
Happy Feet	2,349	-	2,349
	274,706	(235,494)	39,212
TOTAL FUNDS	374,107	(307,018)	67,089

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	57,238	3,648	(7,036)	53,850
Social Enterprise	3,547	1,907	-	5,454
	60,785	5,555	(7,036)	59,304
Restricted funds				
Comic Relief Speak Up	-	(54)	54	-
Older Peoples Forums	-	1,296	-	1,296
Learn & Grow	941	1,900	-	2,841
Denbighshire Community Navigator - DCC	-	(2,239)	2,239	-
Coldbusters/ LEAP	-	546	-	546
Information & Advice	-	10,377	-	10,377
Conwy Community Navigator	2,574	13,390	-	15,964
Walk The Talk	2,000	-	-	2,000
ABBA	-	7,618	-	7,618
Veterans	1,180	-	-	1,180
Freeman Evans Advance Grant	-	(242)	242	-
Home Life	-	(3,706)	4,501	795
Library BOP	1,355	830	-	2,185
	8,050	29,716	7,036	44,802
TOTAL FUNDS	68,835	35,271	-	104,106

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,558	(15,910)	3,648
Social Enterprise	2,981	(1,074)	1,907
	22,539	(16,984)	5,555
Restricted funds			
Comic Relief Speak Up	(54)	-	(54)
Older Peoples Forums	33,280	(31,984)	1,296
Learn & Grow	6,173	(4,273)	1,900
Denbighshire Community Navigator - DCC	37,386	(39,625)	(2,239)
Coldbusters/ LEAP	15,838	(15,292)	546
Information & Advice	48,575	(38,198)	10,377
Conwy Community Navigator	45,283	(31,893)	13,390
ABBA	61,198	(53,580)	7,618
Freeman Evans Advance Grant	(242)	-	(242)
Home Life	62,273	(65,979)	(3,706)
Library BOP	10,961	(10,131)	830
	320,671	(290,955)	29,716
TOTAL FUNDS	343,210	(307,939)	35,271

ABBA
This is a project for people living with mental health/dementia, supported by funding from Denbighshire County Council to assist people to maintain independent living.

Perennials Garden project
Funded with monies from Tweedmill Retail outlet and Denbighshire Council - to give people living with dementia and their carers an opportunity to participate in an activity together.

Coldbusters/LEAP
This is a project to help older people access the best fuel tariffs, this project was funded by British Gas Energy Trust initially. The project is now delivered in conjunction with Eco Agility and also offers small home energy measures.

Speak Up
Funded by Comic relief this project engaged residents in care homes whilst giving them a voice to discuss their care and any concerns.

Books on Prescription
These are a carefully curated collection of books focussing on mental health and is delivered in partnership with the library service.

Hope
This is a low-level advocacy service delivered in partnership with Age Cymru, offering people support with issues affecting their everyday lives.

Citizens Advice Conwy
Working in partnership with Citizens advice to provide information and support on a range of issues.

continued...

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

17. DEFINED BENEFIT PENSION SCHEME

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	payable monthly

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.4m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025:	£11,243,000 per annum	payable monthly and increasing by 3% each on 1st April

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provisions

	31 March 2022 (£s)	31 March 2021 (£s)	31 March 2020 (£s)
Present value of provision	2,410	10,058	11,917

Reconciliation of opening and closing provisions

	Period Ending 31 March 2022	Period Ending 31 March 2021

continued...

17. DEFINED BENEFIT PENSION SCHEME - continued

	(£s)	(£s)
Provisions at start of period	10,058	11,917
Unwinding of the discount factor (interest expense)	58	268
Deficit contribution paid	(2,545)	(2,471)
Remeasurements - impact of any change in assumptions	(55)	344
Remeasurements - amendments to the contribution schedule	(5,106)	-
provision at end of period	2,410	10,058

Income and expenditure impact

	Period Ending 31 March 2022 (£s)	Period Ending 31 March 2021 (£s)
Interest expense	58	268
Remeasurements - impact of any change in assumptions	(55)	344
Remeasurements - amendments to the contribution schedule	(5,106)	-
Contributions paid in respect of future service*	-	-
Costs recognised in income and expenditure account	-	-

* includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

Assumptions

	31 March 2022 % per annum	31 March 2021 % per annum	31 March 2020 % per annum
Rate of discount	2.35	0.66	2.53

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

Deficit contributions schedule

Year ending	31 March 2022 (£s)	31 March 2021 (£s)	31 March 2020 (£s)
Year 1	878	2,545	2,471
Year 2	878	2,622	2,545
Year 3	732	2,700	2,622
Year 4	-	2,318	2,700
Year 5	-	-	2,318
Year 6	-	-	-
Year 7	-	-	-
Year 8	-	-	-
Year 9	-	-	-
Year 10	-	-	-
Year 11	-	-	-
Year 12	-	-	-
Year 13	-	-	-
Year 14	-	-	-
Year 15	-	-	-
Year 16	-	-	-
Year 17	-	-	-
Yeah 18	-	-	-
Year 19	-	-	-

continued...

17. DEFINED BENEFIT PENSION SCHEME - continued

Year 20	-	-	-

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

Detailed Statement of Financial Activities for the year ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,291	5,795
Gift aid	-	694
Legacies	19,795	100
Toe Nails	3,039	-
Commissions	8	-
	24,133	6,589
Other trading activities		
Home Life Income	47,287	35,056
Investment income		
Deposit account interest	63	63
Charitable activities		
Grants	302,164	292,610
HMRC JRS Grant	-	8,892
	302,164	301,502
Other income		
Gain on sale of tangible fixed assets	460	-
Total incoming resources	374,107	343,210
EXPENDITURE		
Other trading activities		
Purchases	-	52
Charitable activities		
Wages	139,556	180,264
Social security	8,029	8,477
Postage and stationery	7,854	4,538
Travelling expenses	5,153	3,621
Subsistence and entertaining	315	2
Recharged support costs	40,553	56,370
	201,460	253,272
Support costs		
Management		
Trustees' expenses	-	20
Wages	87,115	64,762
Rent and rates	6,326	12,330
Rates and water	188	808
Insurance	1,550	1,728
Light and heat	112	1,161
Telephone	3,800	2,611
Postage and stationery	5,884	1,445
Advertising	3,514	652
Room hire	1,819	-
Travelling expenses	5,991	5,539
Carried forward	116,299	91,056

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
Management		
Brought forward	116,299	91,056
Subsistence and entertaining	57	26
Equipment hire	6,695	7,474
Office machine maintenance	283	-
Repairs and renewals	9,967	2,556
Subscriptions	736	1,547
Training costs	828	217
Recharged support costs	(40,553)	(56,371)
IT and computer	5,015	2,892
Fixtures and fittings	15	23
Computer equipment	161	173
	99,503	49,593
Finance		
Bank charges	552	309
Governance costs		
Auditors' remuneration for non audit work	3,330	3,981
Legal and professional fees	2,173	732
	5,503	4,713
Total resources expended	307,018	307,939
Net income	67,089	35,271

AGE CONCERN NORTH WALES CENTRAL

England & Wales - Charity number 1154403

Accounts

REGISTERED CHARITY NUMBER: 1154403

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2021

for

Age Concern North Wales Central
Trading as
Age Connects North Wales Central

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Age Concern North Wales Central
Trading as Age Connects North Wales Central

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for the year ended 31 March 2021

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Age Concern North Wales Central
Trading as Age Connects North Wales Central

Report of the Trustees
for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Charity is to promote the relief of older people in a manner which is now or hereafter may be deemed by law to be charitable in and around Conwy County and Denbighshire County or any other area coterminous with the operation of the Betsi Cadwaladr University Health Board and to provide goods and services as approved from time to time by the Age Connects North Wales Central board of trustees.

The charity aims to both represent and support older people, in a tailored, flexible manner which is sensitive to their needs. In fulfilling our purpose we:

- Provide information and advice
- Listen and offer empathy to older people in need
- Represent the views and interests of individuals, groups and communities
- Provide support in both groups and on an individual basis
- Work with other relevant organisations
- Raise public awareness of issues relating to older people
- Provide a link between people, services and the community

Main Activities

The main activities of the Charity which took place during the year were for public benefit. These were as follows:

ABBA:	Supporting people to maintain independent living for individuals with mental health conditions including dementia
Tele Veterans telephone befriending service:	Providing a weekly call from a volunteer
Cold Buster/LEAP:	Energy advice and help with welfare benefits
Community Navigator:	Supporting social prescribing through linking people with community services and groups
Happy Feet:	Chargeable toe nail cutting service
Hubbub/Older Peoples Forums:	Community forums involving activities, speakers and feedback about services
Information and Advice:	Information & Advice with a centralized telephone helpdesk, events and presentations
Perennials:	Participation in horticultural activities such as dementia friendly gardening
Speak Up:	Engaging residents in care homes whilst giving them a voice
Homelife:	Social Enterprise providing support for citizens to maintain their lifestyles and continue to live independently.

Trustees confirm that they have had due regard to the guidance issued by the Charity Commission relating to public benefit when planning the activities for the year.

Report of the Trustees
for the year ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As with previous years, 2020/21 has been very busy in meeting the challenges and changes within the organisation. We are grateful to the staff for the ways they have adapted to different working conditions which have changed very often at short notice due to the prevailing Covid 19 restrictions. The year was spent constantly changing and developing our existing services whilst trying to maintain our social enterprises Happy Feet and Home Life. There was a 35% increase in referrals and queries regarding our services and at the start of the first lockdown additional staff were redeployed to field the phonelines. We also saw an increase in the number of families who contacted us on behalf of their relatives as they were unable to visit and support them in their usual ways and were investigating offers of assistance.

We were unable to offer meetings for our Older Peoples Forums so separate newsletters were instigated across both counties to engage and inform. These have proved popular both with individuals and professionals as the format was designed to be accessible either by email or hard copy. Our service users were grateful to have access to up-to-date information in these formats as at times the messages regarding restrictions became confusing and difficult to follow.

ABBA is a project supporting people to maintain independent living for people with dementia and other mental health issues. This is managed by a team leader with 3 part time support workers. This service was decommissioned by DCC on 31st March 2021

Speak Up developed links with schools and care homes to support the overall aims of the project. This has been well received by both the schools and the care homes involved in the project, with the project funding finishing in April 2020.

Coldbuster/Leap is now delivered in partnership with Eco Agility/ Bierce under the auspices of LEAP (Local Energy Action Project). This offers small energy saving measures and tariff swapping to eligible households.

Community Navigator Denbighshire delivered referrals consisting of 714 requests for information, 570 for advice and 290 requests for assistance.

Conwy West Navigator delivered 211 referrals across Conwy West, providing support and signposting to other Services. This service provides support for up to 10 weeks depending on client need.

Happy Feet - Operates across Denbighshire and Conwy - this service has been impacted by the covid restrictions but as the restrictions ease the practitioners are able to deliver this service. This service proves popular and demand is increasing.

Hubbub/Older Peoples Forums - continues to grow and develop through delivering newsletters to keep forum members engaged and informed during the covid restrictions when it has not been able to physically meet. These operate across Denbighshire and Conwy.

Information and Advice - delivered 1213 referrals across Conwy and 1,765 in Denbighshire. The service provides a wide scope of information and advice including access to social activities, help at home, help with finances, bereavement and transport issues. The service adopts a holistic approach to service delivery signposting to other services where feasible. As part of the service, we conduct feedback and satisfaction surveys.

Home Life - social enterprise designed to help people enjoy a quality of life and maintain their independence. (This is a charged service).

Perennials - delivered in partnership with Tweedmill and Denbighshire County Council, providing opportunities for carers and their loved ones to spend time together on a gardening activity. Ysgol Tir Morfa has also participated in the project. This project has also come to an end due to covid restrictions and funding ending.

Speak Up - delivered activities to Care homes across Gwynedd, Conwy and Denbighshire, funded by Comic Relief this project has now ended.

Books on Prescription - these are a carefully curated collection of books focussing on mental health and is delivered in partnership with the library service.

Hope - this is a low-level advocacy service delivered in partnership with Age Cymru, offering people support with issues affecting their everyday lives.

Citizens Advice Conwy - working in partnership with Citizens advice to provide information and support on a range of issues.

Corwen Engagement - Engagement commissioned by Denbighshire County Council to look at the future of housing needs in the Corwen and surrounding area. The activity took place between November and December 2020.

Staff numbers continue at similar levels owing to new projects replacing old ones and our ability to retain suitable staff.

The charity continues to embed itself in communities across Denbighshire and Conwy. We give special thanks to Freeman Evans Trust, The Steve Morgan Foundation our volunteers and all those who support us with their donations, without all these generous acts, we would find it difficult to maintain our current level of our work.

FINANCIAL REVIEW

Principal funding sources

As in previous years, half of our funding during the year has been from Conwy and Denbighshire County Councils. These were by way of service level agreements whereby Age Connects North Wales Central provides procured services to an agreed minimum standard. Monitoring and reporting procedures are particularly rigorous as we continue to provide value for money to the public purse. Services funded by the two local authorities are shown in Note 3 to the accounts.

Grants and fees continue to be received from other sources, and these are for specific purposes or are in respect of a service provided. Again, the major funders have been included in Note 3 to the accounts.

Overall income of £343,209 which is an increase on the previous year. Due to covid restrictions, home working, downsizing our accommodation, travel, we have been able to make some savings on our costs. We continue to deliver services in different ways which have adapted to the prevailing conditions and restrictions.

ACNWC have a current pension deficit valued at £10,058 under FRS102. This is a defined benefit scheme for which we will continue to be a member of. We will follow the government's requirement for Auto Enrolment in August 2017 under a defined contribution scheme in order to avoid any further long terms pension liabilities.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' of indirect expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The board considers that the minimum level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, which constitutes a Charitable Incorporated Organisation (CIO). The Charity became a CIO on 30th October 2013, from the previous unincorporated body registered under charity number 1029964.

Recruitment and Appointment of New Trustees

One third of trustees retire at each AGM. These are the longest serving trustees, which are eligible for re-election for up to 8 years. Prospective Trustees are nominated by members of Age Connects North Wales Central and elections are held if the number of nominations exceeds the number of trustee vacancies. Trustees receive induction to their role, together with any on-going learning, training and/or development in response to identified need.

The responsibilities of Charity Trustees are outlined in the Charity Commission publication "The Essential Trustee" (updated July 2015). Trustees must be over 18 years of age and not be disqualified under Section 181A of the Charities Act 2011 because of bankruptcy or conviction for an offence of dishonesty or deception. Applicants should only become a Trustee if they:

- are prepared to give the necessary time and effort to the governance of the Charity
- can help the Charity achieve its aims through their expertise or commitment
- understand and accept that trusteeship carries legal duties and responsibilities

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The activities of Age Connects North Wales Central are controlled by the Board of Trustees. This consists of four elected members to the Board. Meetings are convened and serviced by the Chief Executive Officer and Deputy of Age Connects North Wales Central.

Mr W A Latham assumed the role of Chairperson in November 2018. The remaining board consist of Mr Neil Taylor, and Mrs Susan Wright.

The Board of Trustees meet at least six times per annum. In addition, there is one General Meeting per year, which is the Annual General Meeting. Minutes are kept of each meeting and, if they so wish, members of Age Connects North Wales Central are welcome to examine the minutes at any reasonable time. The Board is responsible for setting the strategic direction of the Charity, whilst responsibility for day-to-day operational management lies with the Chief Executive Officer.

Age Connects North Wales Central benefits from the commitment of up to 17 volunteers, who are actively involved in a range of projects and services.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
1154403 (England and Wales)

Registered Charity number
1154403

Registered office
Eirianfa Community Centre
Factory Place
Denbigh
Denbighshire
LL16 3TS

Trustees
Mr W A Latham (Chairperson)
Mr R Davison (Resigned 25th November 2020)
Mr Neil H Taylor
Mrs Susan Wright

Independent Examiner
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 27/1/2022 and signed on its behalf by:

.....
Mr W A Latham - Trustee

Independent Examiner's Report to the Trustees of Age Concern North Wales Central

Independent examiner's report to the trustees of Age Concern North Wales Central ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Salisbury Company Business Solutions Ltd.

Jason Matischok ACA
ICAEW
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 27/1/2022

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,491	2,097	6,588	10,605
Charitable activities	5				
Supporting older people		17,985	274,625	292,610	242,784
Government Furlough Scheme		-	8,892	8,892	-
Other trading activities	3	-	35,056	35,056	13,460
Investment income	4	63	-	63	133
Total		22,539	320,670	343,209	266,982
EXPENDITURE ON					
Raising funds	6	(2,719)	52	(2,667)	154
Charitable activities					
Supporting older people		19,702	290,904	310,606	277,823
Total		16,983	290,956	307,939	277,977
NET INCOME/(EXPENDITURE)		5,556	29,714	35,270	(10,995)
Transfers between funds	14	(7,036)	7,036	-	-
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit schemes		-	-	-	(2,539)
Net movement in funds		(1,480)	36,750	35,270	(13,534)
RECONCILIATION OF FUNDS					
Total funds brought forward		60,785	8,050	68,835	82,369
TOTAL FUNDS CARRIED FORWARD		59,305	44,800	104,105	68,835

The notes form part of these financial statements

Age Concern North Wales Central
Trading as Age Connects North Wales Central

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	2,967	-	2,967	191
CURRENT ASSETS					
Debtors	12	40,487	-	40,487	37,272
Cash at bank and in hand		25,548	44,802	70,350	65,516
		66,035	44,802	110,837	102,788
CREDITORS					
Amounts falling due within one year	13	(9,699)	-	(9,699)	(34,144)
NET CURRENT ASSETS		56,336	44,802	101,138	68,644
TOTAL ASSETS LESS CURRENT LIABILITIES		59,303	44,802	104,105	68,835
NET ASSETS		59,303	44,802	104,105	68,835
FUNDS	14				
Unrestricted funds				59,303	60,785
Restricted funds				44,802	8,050
TOTAL FUNDS				104,105	68,835

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..27/1/2022.. and were signed on its behalf by:

.....
Mr W A Latham - Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 33% on reducing balance
Office equipment	- 20% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	5,794	8,645
Gift aid	694	-
Legacies	100	1,960
	6,588	10,605

continued...

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Home Life Income	35,056	13,460

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	63	133

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Grants	Supporting older people	292,610	242,784
HMRC JRS Grant	Government Furlough Scheme	8,892	-
		301,502	242,784

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Conwy CBC - Information & Advice	14,085	13,214
Conwy CBC - Forums	8,601	8,537
Denbighshire CC - Information & Advice	14,931	15,444
Denbighshire CC - Forums	11,557	8,580
Freeman Evans Trust	7,741	8,002
BIG Lottery	8,930	-
Denbighshire Community Navigator - DCC	36,786	42,472
Coldbuster/ LEAP	3,322	20,900
Denbighshire CC - Perennials	5,956	4,433
Comic Relief Speak Up	(54)	5,556
Conwy West Community Navigator - BCUHB	45,283	37,384
Denbighshire CC - Supporting People (ABBA)	61,000	61,000
Libraries BoP	10,961	3,293
DCC Corwen Engagement	10,000	7,638
Tweedmill - Learn & Grow	-	6,331
Steve Morgan Foundation	24,632	-
Windfarm GYM	13,169	-
Citizens Advice Conwy	4,588	-
Hope	9,725	-
	291,213	242,784

6. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	(2,719)	-

continued...

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration for non audit work	3,981	3,159
Depreciation - owned assets	197	235
Other operating leases	12,330	14,421
Deficit on disposal of fixed assets	-	218

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

	2021	2020
	£	£
Trustees' expenses	20	742

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	20	20
Full & part time staff		

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,046	2,559	10,605
Charitable activities			
Supporting older people	14,140	228,644	242,784
Other trading activities	-	13,460	13,460
Investment income	133	-	133
Total	22,319	244,663	266,982
EXPENDITURE ON			
Raising funds	-	154	154
Charitable activities			
Supporting older people	7,167	270,656	277,823
Total	7,167	270,810	277,977
NET INCOME/(EXPENDITURE)	15,152	(26,147)	(10,995)
Transfers between funds	(22,707)	22,707	-
Other recognised gains/(losses)			

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Actuarial gains/(losses) on defined benefit schemes	(2,539)	-	(2,539)
Net movement in funds	(10,094)	(3,440)	(13,534)
RECONCILIATION OF FUNDS			
Total funds brought forward	70,880	11,489	82,369
TOTAL FUNDS CARRIED FORWARD	60,786	8,049	68,835

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2020	3,023	7,638	2,999	13,660
Additions	-	-	2,973	2,973
At 31 March 2021	3,023	7,638	5,972	16,633
DEPRECIATION				
At 1 April 2020	2,954	7,639	2,876	13,469
Charge for year	23	-	174	197
At 31 March 2021	2,977	7,639	3,050	13,666
NET BOOK VALUE				
At 31 March 2021	46	(1)	2,922	2,967
At 31 March 2020	69	(1)	123	191

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	4,092	2,025
Prepayments and accrued income	36,395	35,247
	40,487	37,272

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	839	1,070
Social security and other taxes	3,668	3,250
Accruals and deferred income	-	24,632
Accrued expenses	5,192	5,192
	9,699	34,144

14. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	Transfers between funds	At 31/3/21
	£	£	£	£
Unrestricted funds				
General fund	57,238	3,647	(7,036)	53,849
Social Enterprise	3,547	1,907	-	5,454
	60,785	5,554	(7,036)	59,303
Restricted funds				
Comic Relief Speak Up	-	(54)	54	-
Older Peoples Forums	-	1,296	-	1,296
Learn & Grow	941	1,900	-	2,841
Denbighshire Community Navigator - DCC	-	(2,239)	2,239	-
Coldbusters	-	546	-	546
Information & Advice	-	10,377	-	10,377
Conwy Community Navigator	2,574	13,390	-	15,964
Walk The Talk	2,000	-	-	2,000
ABBA	-	7,618	-	7,618
Veterans	1,180	-	-	1,180
Freeman Evans Advance Grant	-	(242)	242	-
Home Life	-	(3,706)	4,501	795
Library	1,355	830	-	2,185
	8,050	29,716	7,036	44,802
TOTAL FUNDS	68,835	35,270	-	104,105

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,557	(15,910)	3,647
Social Enterprise	2,981	(1,074)	1,907
	22,538	(16,984)	5,554
Restricted funds			
Comic Relief Speak Up	(54)	-	(54)
Older Peoples Forums	33,280	(31,984)	1,296
Learn & Grow	6,173	(4,273)	1,900
Denbighshire Community Navigator - DCC	37,386	(39,625)	(2,239)
Coldbusters	15,838	(15,292)	546
Information & Advice	48,575	(38,198)	10,377
Conwy Community Navigator	45,283	(31,893)	13,390
ABBA	61,198	(53,580)	7,618
Freeman Evans Advance Grant	(242)	-	(242)
Home Life	62,273	(65,979)	(3,706)
Library	10,961	(10,131)	830
	320,671	(290,955)	29,716
TOTAL FUNDS	343,209	(307,939)	35,270

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	70,880	9,065	(22,707)	57,238
Social Enterprise	-	3,547	-	3,547
	70,880	12,612	(22,707)	60,785
Restricted funds				
Speak Up - Local Authority	1,915	(2,720)	805	-
Older Peoples Forums	26	(1,603)	1,577	-
Learn & Grow	257	684	-	941
Denbighshire Community Navigator - DCC	-	(1,997)	1,997	-
Coldbusters	-	(8,455)	8,455	-
Information & Advice	313	(877)	564	-
Conwy Community Navigator	2,885	(311)	-	2,574
Walk The Talk	2,000	-	-	2,000
ABBA	2,913	(4,902)	1,989	-
Veterans	1,180	-	-	1,180
Home Life	-	(7,320)	7,320	-
Library	-	1,355	-	1,355
	11,489	(26,146)	22,707	8,050
TOTAL FUNDS	82,369	(13,534)	-	68,835

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	14,458	(2,854)	(2,539)	9,065
Social Enterprise	7,861	(4,314)	-	3,547
	22,319	(7,168)	(2,539)	12,612
Restricted funds				
Speak Up - Local Authority	5,554	(8,274)	-	(2,720)
Older Peoples Forums	17,118	(18,721)	-	(1,603)
Learn & Grow	10,765	(10,081)	-	684
Denbighshire Community Navigator - DCC	42,472	(44,469)	-	(1,997)
Coldbusters	19,901	(28,356)	-	(8,455)
Information & Advice	28,658	(29,535)	-	(877)
Conwy Community Navigator	37,385	(37,696)	-	(311)
ABBA	61,000	(65,902)	-	(4,902)
Home Life	18,517	(25,837)	-	(7,320)
Library	3,293	(1,938)	-	1,355
	244,663	(270,809)	-	(26,146)
TOTAL FUNDS	266,982	(277,977)	(2,539)	(13,534)

ABBA
This is a project for people living with mental health/dementia, supported by funding from Denbighshire County Council to assist people to maintain independent living.

Perennials Garden project
Funded with monies from Tweedmill Retail outlet and Denbighshire Council - to give people living with dementia and their carers an opportunity to participate in an activity together.

Coldbusters/LEAP
This is a project to help older people access the best fuel tariffs, this project was funded by British Gas Energy Trust initially. The project is now delivered in conjunction with Eco Agility and also offers small home energy measures.

Speak Up
Funded by Comic relief this project engaged residents in care homes whilst giving them a voice to discuss their care and any concerns.

Books on Prescription
These are a carefully curated collection of books focussing on mental health and is delivered in partnership with the library service.

Hope
This is a low-level advocacy service delivered in partnership with Age Cymru, offering people support with issues affecting their everyday lives.

Citizens Advice Conwy
Working in partnership with Citizens advice to provide information and support on a range of issues.

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15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

16. DEFINED BENEFIT PENSION SCHEME

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025:	£11,243,000 per annum	payable monthly and increasing by 3%

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2016 to 30 September 2025:	£12,945,440 per annum	payable monthly and increasing by 3% each on 1st April
From 1 April 2016 to 30 September 2028:	£54,560 per annum	payable monthly and increasing by 3% each on 1st April

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provisions

	31 March 2021 (£s)	31 March 2020 (£s)	31 March 2019 (£s)
Present value of provision	10,058	11,917	14,456

Reconciliation of opening and closing provisions

	Period Ending	Period Ending

continued...

16. DEFINED BENEFIT PENSION SCHEME - continued

	31 March 2021 (£s)	31 March 2020 (£s)
Provisions at start of period	11,917	14,456
Unwinding of the discount factor (interest expense)	268	183
Deficit contribution paid	(2,471)	(2,399)
Remeasurements - impact of any change in assumptions	344	(323)
Remeasurements - amendments to the contribution schedule	-	-
provision at end of period	10,058	11,917

Income and expenditure impact

	Period Ending 31 March 2021 (£s)	Period Ending 31 March 2020 (£s)
Interest expense	268	183
Remeasurements - impact of any change in assumptions	344	(323)
Remeasurements - amendments to the contribution schedule	-	-
Contributions paid in respect of future service*	-	-
Costs recognised in income and expenditure account	-	-

* includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

Assumptions

	31 March 2021 % per annum	31 March 2020 % per annum	31 March 2019 % per annum
Rate of discount	0.66	2.53	1.39

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

Deficit contributions schedule

Year ending	31 March 2021 (£s)	31 March 2020 (£s)	31 March 2019 (£s)
Year 1	2,545	2,471	2,399
Year 2	2,622	2,545	2,471
Year 3	2,700	2,622	2,545
Year 4	2,318	2,700	2,622
Year 5	-	2,318	2,700
Year 6	-	-	2,318
Year 7	-	-	-
Year 8	-	-	-
Year 9	-	-	-
Year 10	-	-	-
Year 11	-	-	-
Year 12	-	-	-
Year 13	-	-	-
Year 14	-	-	-
Year 15	-	-	-
Year 16	-	-	-
Year 17	-	-	-
Yeah 18	-	-	-

continued...

16. DEFINED BENEFIT PENSION SCHEME - continued

Year 19	-	-	-
Year 20	-	-	-

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

Detailed Statement of Financial Activities for the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,794	8,645
Gift aid	694	-
Legacies	100	1,960
	6,588	10,605
Other trading activities		
Home Life Income	35,056	13,460
Investment income		
Deposit account interest	63	133
Charitable activities		
Grants	292,610	242,784
HMRC JRS Grant	8,892	-
	301,502	242,784
Total incoming resources	343,209	266,982
EXPENDITURE		
Other trading activities		
Purchases	52	154
Charitable activities		
Wages	180,264	126,604
Social security	8,477	6,331
Telephone	-	60
Postage and stationery	4,538	313
Advertising	-	499
Room hire	-	3
Travelling expenses	3,621	11,372
Subsistence and entertaining	2	296
Recharged support costs	56,370	77,001
IT and computer	-	102
Motor vehicles	-	170
	253,272	222,751
Support costs		
Management		
Trustees' expenses	20	742
Wages	64,762	81,463
Rent and rates	12,330	14,421
Rates and water	808	889
Insurance	1,728	1,465
Light and heat	1,161	2,971
Telephone	2,611	2,655
Postage and stationery	1,445	3,696
Advertising	652	207
Room hire	-	25
Travelling expenses	5,539	3,444
Carried forward	91,056	111,978