

**HOLBEACH UNITED COMMUNITY SPORTS
ACADEMY CIO
CHARITY COMMISSION REGISTERED NO.1154396**

**STATEMENT OF ACCOUNTS
for the year ended
31 May 2024**

HOLBEACH UNITED COMMUNITY SPORTS ACADEMY CIO

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for the year ended 31 May 2024

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HOLBEACH UNITED COMMUNITY SPORTS ACADEMY CIO

Legal and Administrative Information

for the year ended 31 May 2024

Trustees

P Barnes - Chairman
C Stebbings - Secretary
S Clark - Treasurer
D Ford
N Collishaw

Registered Office

Pennyhill Road
Holbeach
Lincs
PE12 7PR

Independent Examiner

K J Maggs F.C.A.
Hoekman Way
Spalding
Lincs
PE11 3HE

Bankers

Barclays Bank PLC
Market Place
Spalding
Lincolnshire
PE11 1SR

HOLBEACH UNITED COMMUNITY SPORTS ACADEMY CIO

Annual Report

for the year ended 31 May 2024

The trustees have pleasure in presenting their annual report together with the independently examined financial statements of the Academy for the year ended 31 May 2024. The financial statements comply with the Charities Act 2011 and the charity's constitution.

The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 in preparing the annual report and financial statements of the charity.

Constitution and objectives

The Academy is constituted as a Charitable Incorporated Organisation (CIO) and is registered with the Charity Commission. It's registration number is 1154396.

The Academy was registered with the Charity Commission on the 8 October 2013.

The registered objectives of the Academy, as detailed in it's governing document, are as follows:

- The promotion of community participation in healthy recreation for the benefit of the inhabitants of Holbeach, Lincolnshire by the provision of facilities for playing football;
- To promote for the benefit of the inhabitants of Holbeach, Lincolnshire and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Induction of new trustees

Holbeach United Community Sports Academy CIO was formed from the existing Holbeach United Youth FC with the original committee being made up of the original executive team and managers/assistants. On achieving charitable status in October 2013 it was decided, by the original executive team, to nominate new trustees.

These initial trustees were chosen based on their current day to day working experience which includes three being directors in local businesses who possess the necessary skill sets to run these businesses and which would be transferable to the management of the Academy. The remaining two initial trustees were chosen based on their pre-existing roles as Chairman and Secretary of the existing Holbeach United Youth FC executive team.

Consideration will also be made in the future to recruit possible further trustees who will undergo a formal interview process before any potential appointment.

Review of activities

On 28 April 2014, the Academy took ownership of a donated eight-acre parcel of land on which they developed the facilities required to carry out the Academy's objectives. The sports pavilion and pitches officially opened on Friday 26 June 2015. However, since that time the number of teams have increased from 10 to 28 and the Trustees have therefore increased the number of pitches they are able to provide. This has given access to sport for over 450 children, young adults and adults.

The Academy has continued to build its relationship with the local community and has renewed sponsorship boards to local business enabling them to advertise their business at the facility. This has not only brought in vital resources to the CIO but also gets those entities involved with the children of the Holbeach area.

HOLBEACH UNITED COMMUNITY SPORTS ACADEMY CIO

Annual Report (continued)

for the year ended 31 May 2024

Review of activities (continued)

The pavilion, parking and outside areas are still proving to be a valued community resource and the level of demand for the hall has shown the necessity for such facilities. We currently have regular bookings with Fitness Fun, Polka Dots Dance Academy, Kick Stars, Dance Fit and Yoga which all assist with the overall health and well being of the local community. Also the hall is now being used by the NHS for rehabilitation classes to aid walking which has seen the facility being used 5 days per week during the daytime. Going forward the key objective of the CIO remains to provide a safe and secure environment for community sports to be played within first class facilities.

The hall within the pavilion continues to be a good community resource and continues to see various other bookings for parties, christenings and wedding receptions and many other fundraising events validating its necessity.

The Trustees and existing committee applied and received funding for a new floodlit 4G facility which has been completed at the end of the 2022/23 season and has been located on the existing land closest to the Academy building. This new 4G pitch has enabled the growth throughout 2023/24 to offer first class pitch facilities to not only the 32 Holbeach teams but has also given the surrounding villages and towns a 4G facility which is the 1st of its kind in South Holland benefitting more players. This facility has generated further income and seen the complex being used day and night across the 7 days of the week.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit and believe that the objects of the Academy and the activities undertaken support this public benefit.

The trustees consider that the full details of the public benefit have been displayed within the review of activities and the future development planned.

Future developments

Going forward the key objective of the CIO remains to be to provide a safe and secure environment for community sports to be played with first class facilities.

Since the official opening of the pavilion and pitches the Academy has looked to provide inclusive sport for all children aged 4-18 years old using first class coaches and assistants and increasing the number of teams has and will enable this to be achieved.

The CIO has also sanctioned the use of the facility for educational needs, which through the 2022/23 season has seen its first cohort of students study for additional GCSE and BTEC diploma's alongside developing further football skills and coaching. The future development through 2023/24 working alongside the HEA was to grow this side with additional classrooms, gym, analysis suite which has now been housed on the existing land to enable a second cohort to join the Academy in Sept 2023. This new facility including the gym will also give existing children and parents access to use for recreational purposes. In 2024/25, the HEA will continue to develop offering university courses to students.

Reserves policy

The grant funding received during prior years from Wren Resource Financing, The Football Foundation, Lincolnshire County Council and South Holland District Council are permanent endowment funding, meaning that only the income generated from these funds can be used for the general purposes of the Academy. They are also covered by restrictive covenants.

The Academy aims to build up enough general reserves to cover operating costs for up to a twelve month period without income.

The funds necessary for this to be achieved would equate to approximately £92,000 and as a result we held a surplus of approximately £38,000. This is expected to be spent on the club in the coming months as we continue to expand our beneficiaries.

All restricted and endowment monetary funds have been spent by the Academy at the year end.

HOLBEACH UNITED COMMUNITY SPORTS ACADEMY CIO

Annual Report (continued)

for the year ended 31 May 2024

Risk management

The trustees have a duty to identify and review the risks to which the Academy is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risk towards the Academy is a lack of funding and income to support its stated aims. The trustees have considered this risk and have produced a detailed 5 year plan setting out their expected expenditure so that they know what income / funding these need to raise annual in order to mitigate the risk of under-funding.

The trustees have also considered that while the managers and assistants to the individual teams should be involved in the management of the charitable activities, they should not be involved in the strategic management of the Academy as a whole therefore introducing an element of segregation of duties.

Trustees Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Academy and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Academy will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Academy and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Academy and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the board of trustees:

P Barnes - Trustee

Date: **17 September 2024**

**Independent Examiner's Report to the Trustees of
HOLBEACH UNITED COMMUNITY SPORTS ACADEMY CIO**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 May 2024 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K. J. Maggs F.C.A.,B.A.
Ken Maggs - Charity Advisor
Chartered Accountant
Spalding

Dated: **7 October 2024**

HOLBEACH UNITED COMMUNITY SPORTS ACADEMY CIO

Statement of Financial Activity

for the year ended 31 May 2024

		2024				
	Note	Unrestricted funds £	Restricted funds £	Permanent Endowment £	Total £	2023 Total £
Income from:						
Donations and Legacies	2	1,931	4,499	-	6,430	720,177
Fund raising		7,642	-	-	7,642	3,564
Investment income:						
Interest receivable		215	-	-	215	3
Charitable activities	3	133,173	-	-	133,173	99,668
Total income		142,961	4,499	-	147,460	823,412
Expenditure on:						
Fundraising costs		6,211	-	-	6,211	200
Charitable activities	4	106,286	14,737	40,112	161,135	138,494
Total expenditure		112,497	14,737	40,112	167,346	138,694
Net income / (expenditure)		30,464	(10,238)	(40,112)	(19,886)	684,718
Transfers between funds		(259)	259	-	-	-
Reconciliation of funds:						
Fund balances brought forward		100,501	172,102	1,100,517	1,373,120	688,402
Fund balances carried forward	9	130,706	162,123	1,060,405	1,353,234	1,373,120

HOLBEACH UNITED COMMUNITY SPORTS ACADEMY CIO

Balance Sheet

at 31 May 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Permanent Endowment £	Total £
Fixed assets					
Investments		30,923	-	-	30,923
Tangible assets	5	57,174	162,123	1,060,405	1,279,702
		<u>88,097</u>	<u>162,123</u>	<u>1,060,405</u>	<u>1,310,625</u>
					<u>1,287,244</u>
Current assets					
Debtors	7	4,146	-	-	4,146
Cash at bank		42,232	-	-	42,232
		<u>46,378</u>	<u>-</u>	<u>-</u>	<u>46,378</u>
					<u>88,933</u>
Creditors: Amounts falling due within one year	8	3,769	-	-	3,769
		<u>3,769</u>	<u>-</u>	<u>-</u>	<u>3,769</u>
Net current assets		42,609	-	-	42,609
		<u>42,609</u>	<u>-</u>	<u>-</u>	<u>42,609</u>
Total assets less current liabilities		<u>130,706</u>	<u>162,123</u>	<u>1,060,405</u>	<u>1,353,234</u>
					<u>1,373,120</u>
Funds	9				
Unrestricted		130,706	-	-	130,706
Restricted		-	162,123	-	162,123
Permanent Endowment		-	-	1,060,405	1,060,405
		<u>130,706</u>	<u>162,123</u>	<u>1,060,405</u>	<u>1,353,234</u>
					<u>1,373,120</u>

These financial statements were approved by the Trustees on the **17 September 2024** and are signed on their behalf by:

P Barnes - Chairman
Trustee

S Clark - Treasurer
Trustee

HOLBEACH UNITED COMMUNITY SPORTS ACADEMY CIO

Notes to the Financial Statements

for the year ended 31 May 2024

1. Accounting policies

(a) General information and basis of preparation

Holbeach United Community Sports Academy CIO is a Charitable Incorporated Organisation in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on an accruals basis and a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

(b) Income recognition

All incoming resources are included on the Statement of Financial Activities when the academy is legally entitled to the income after any performance conditions have been met, and the amount can be measured reliably and it is probable that the income will be received.

The academy receives sponsorship income that covers a three year period. This is treated as deferred income and is released to the Statement of Financial Activities in the period for which it relates to.

Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Gifts in kind in the form of donated assets are included at the fair value to the charity where this can be quantified.

(c) Expense recognition

Expenditure is included in the statement of financial activities on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the academy in the delivery of its activities and services for its beneficiaries. The primary functional activity of the academy is the provision of sporting facilities and community facilities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the academy and include the accountancy fees and costs linked to the strategic management of the academy.

Support costs include all those overhead costs for utility services, and other services and costs, which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

HOLBEACH UNITED COMMUNITY SPORTS ACADEMY CIO

Notes to the Financial Statements (continued)

for the year ended 31 May 2024

1. Accounting policies (*continued*)

(d) Gifts in Kind

Gifts in Kind are brought into the accounts where there is either a reasonable estimate of their fair value to the funds or the amount which is actually realised. Where a value cannot be determined, or a reasonable estimate applied, the gift is not included in the Statement of Financial Activities.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(e) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent those assets which must be held permanently by the charity (see note 9). However endowment fund income can be used in furtherance of the general objectives of the charity and is included as unrestricted income.

(f) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Building	50 years straight line
Pitch Costs	10 years straight line
Machinery and equipment	10 years straight line
Pavilion Fixtures and Fittings	10 years straight line

Depreciation is not provided for on land.

(h) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising the financial statements.

HOLBEACH UNITED COMMUNITY SPORTS ACADEMY CIO

Notes to the Financial Statements (continued)

for the year ended 31 May 2024

1. Accounting policies (continued)

(j) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimate of the period over which economic benefit will be derived from the asset.

The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Historically, changes to the useful economic life and residual values have not had a material impact on the depreciation amount charged to the Statement of Financial Activities.

2. Donations and Legacies

	2024				2023
	Unrestricted	Restricted	Endowment	Total	
	£	£	£	£	£
Donations	1,931	4,499	-	6,430	157,339
Grants received:					
Institutional	-	-	-	-	562,838
	<u>1,931</u>	<u>4,499</u>	<u>-</u>	<u>6,430</u>	<u>720,177</u>

3. Charitable Activities

	2024				2023
	Unrestricted	Restricted	Endowment	Total	
	£	£	£	£	£
Tournament and events fees	10,621	-	-	10,621	2,457
Sponsorship received	8,814	-	-	8,814	8,765
Catering income	18,609	-	-	18,609	6,430
Membership fees	20,351	-	-	20,351	21,785
Pitch hire	39,472	-	-	39,472	19,373
Light fees	-	-	-	-	100
Kit monies	22,243	-	-	22,243	25,370
Trophy sales	137	-	-	137	917
Hall hire received	12,926	-	-	12,926	14,471
	<u>133,173</u>	<u>-</u>	<u>-</u>	<u>133,173</u>	<u>99,668</u>

HOLBEACH UNITED COMMUNITY SPORTS ACADEMY CIO

Notes to the Financial Statements (continued)

for the year ended 31 May 2024

4. Charitable activities

	2024				2023
	Unrestricted	Restricted	Endowment	Total	
	£	£	£	£	£
Match and other football costs	8,414	4,009	-	12,423	10,192
Statutory fees	4,533	-	-	4,533	3,994
Kit monies	29,955	1,538	-	31,493	28,628
Pitch maintenance costs	8,341	-	-	8,341	5,763
Machinery costs	60	-	-	60	-
Water rates	260	-	-	260	299
Signs and advertising	285	-	-	285	130
DBS check fees	80	-	-	80	240
Football Association fines	1,841	-	-	1,841	1,615
Trophies	3,180	-	-	3,180	4,419
Clubhouse costs	7,445	-	-	7,445	2,570
Light and heat	15,076	-	-	15,076	10,104
Insurance	2,030	-	-	2,030	1,411
Tournament and event costs	1,617	200	-	1,817	-
Catering costs	12,706	-	-	12,706	6,850
Donations	1,870	-	-	1,870	6,291
Independent Examiner's fee	790	-	-	790	785
Professional fees	1,766	-	-	1,766	1,395
Bank charges	149	-	-	149	30
Irrecoverable VAT	2,508	-	-	2,508	3,589
Depreciation	3,380	8,990	40,112	52,482	50,189
	<u>106,286</u>	<u>14,737</u>	<u>40,112</u>	<u>161,135</u>	<u>138,494</u>

5. Investments

	Market value at 1 June 23 £	Additions £	Disposal proceeds £	Market value at 31 May 24 £
Loans				
Holbeach United Football Club - 120 months, 5% fixed rate, 7 April 2034	-	31,247	(323)	30,923
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Year ended 31 May 2023	-	-	-	-

HOLBEACH UNITED COMMUNITY SPORTS ACADEMY CIO

Notes to the Financial Statements (continued)

for the year ended 31 May 2024

5. Tangible fixed assets

	Land and Buildings £	Pitch Development £	Machinery & Equipment £	Pavilion Fixtures & Fittings £	Total £
Cost					
At 1 June 2023	649,076	783,818	-	8,458	1,441,352
Additions	19,425	19,473	5,753	289	44,940
At 31 May 2024	<u>668,501</u>	<u>803,291</u>	<u>5,753</u>	<u>8,747</u>	<u>1,486,292</u>
Depreciation					
At 1 June 2023	90,886	56,629	-	6,593	154,108
Charge for the year	11,770	39,901	575	236	52,482
At 31 May 2024	<u>102,656</u>	<u>96,530</u>	<u>575</u>	<u>6,829</u>	<u>206,590</u>
Net Book Value					
At 31 May 2024	<u>565,845</u>	<u>706,761</u>	<u>5,178</u>	<u>1,918</u>	<u>1,279,702</u>
At 31 May 2023	<u>558,190</u>	<u>727,189</u>	<u>-</u>	<u>1,865</u>	<u>1,287,244</u>

Included within Land and Buildings totalling £565,845 is an amount of £80,000 relating to 8 acres of land and has not been depreciated.

6. Trustees remuneration and expenses

There were no trustees' remuneration, other benefits or expenses for the year ended 31 May 2024 or for the year ended 31 May 2023.

7. Debtors

	2024 £	2023 £
Prepayments and accrued income	3,104	2,897
VAT	1,042	-
	<u>4,146</u>	<u>2,897</u>

8. Creditors

	2024 £	2023 £
VAT	-	504
Accruals	3,769	2,553
	<u>3,769</u>	<u>3,057</u>

9. Funds

Permanent Endowment Funds

The fund was established by the donation of land for the purposes of the charity and subsequently funds were received from four different providers in order to construct the pavilion building.

This fund has since been topped up with further monies granted by the Football Foundation for the purposes of the 4G pitch and as a result of the requirements of that grant.

HOLBEACH UNITED COMMUNITY SPORTS ACADEMY CIO

Notes to the Financial Statements (continued)

for the year ended 31 May 2024

9. Funds (continued)

Restricted Funds

Pitch improvement - income and expenditure relating to the potential pitch improvement and installation of a 4G pitch. This fund is solely made up of the actual asset.

Xmas Wrap fund - represents funds received from the various teams from which presents and gifts were bought and given to local charities and parents in the local area. The deficit of £259 (2023 - £301) was funded by general funds and was within the objects of the charity.

Equipment fund represents monies received from Lincs Co-op for one of our youth teams and as such has been paid out in the year.

Equal Game Fund represents funds granted by England Football for the purpose of helping clubs to grow or develop female football at their club in the pursuit of providing an 'Equal Game' for girls and women in football. This has all been spent in the year.

There were numerous **other donations** made towards the teams, the kits and equipment which have all been spent during the year.

10. Related parties

There are no related party transactions requiring disclosure.

11. Control

The charity is under the control of the board of trustees as a body and no individual can or does exert control.

12. Fund comparatives

	2023			
	Unrestricted funds	Restricted funds	Permanent Endowment	Total
	£	£	£	£
Income and Endowments				
Donations and Legacies	4,525	152,814	562,838	720,177
Fund raising	3,564	-	-	3,564
Investment income:				
Interest received	3	-	-	3
Charitable activities	99,668	-	-	99,668
Total income	107,760	152,814	562,838	823,412
Expenditure				
Fundraising costs	200	-	-	200
Charitable activities	83,988	14,394	40,112	138,494
Total expenditure	84,188	14,394	40,112	138,694
Net income	23,572	138,420	522,726	684,718
Transfers between funds	(20,984)	20,984	-	-
Reconciliation of funds:				
Fund balances brought forward	97,913	12,698	577,791	688,402
Fund balances carried forward	100,501	172,102	1,100,517	1,373,120

HOLBEACH UNITED COMMUNITY SPORTS ACADEMY CIO

Notes to the Financial Statements (continued)

for the year ended 31 May 2024

12. Fund comparatives (continued)

	2023			
	Unrestricted funds	Restricted funds	Permanent Endowment	Total
	£	£	£	£
Fixed assets				
Tangible assets	15,614	171,113	1,100,517	1,287,244
Current assets				
Debtors	2,897	-	-	2,897
Cash at bank	85,047	989	-	86,036
	87,944	989	-	88,933
Creditors: Amounts falling due within one year	3,057	-	-	3,057
Net current assets	84,887	989	-	85,876
Total assets less current liabilities	100,501	172,102	1,100,517	1,373,120