

Youth Futures

Trustees' Report

for the Year Ended 31 January 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

To support young people seeking to develop their positive aspirations, emotional well-being and active citizenship especially, but not exclusively, through leisure time activities and purposeful engagement, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

Mission Statement

Youth Futures is a compassionate community that engenders young people to discover their individual purpose.

Based in Camberwell, South-East London, this youth organisation runs open-access youth project sessions on a Friday evening, mentoring work goes on throughout the week, often involving responding to emergency needs of the young people.

We are set up to support young people from disadvantaged backgrounds to provide them with a consistent place of safety and support, offering them services that will encourage them to engage, motivate them and enable them to find and fulfil positive aspirations, meet their needs and in turn create emotionally resilient, healthy, young people.

Youth Futures

Trustees' Report

for the Year Ended 31 January 2023

ACHIEVEMENT AND PERFORMANCE

What we do

Youth Futures is a youth-led charity based in Camberwell, South East London, that exists to support the needs of young people, the local and wider community. We provide a safe place for the young people to go in the form of our youth club which we run weekly at minimum, and for many more evenings in the year where funding permits. In the past we have run girls groups and Artist Development sessions in a recording studio, putting on performances, and more. We provide a core service. We listen to the views, wants and needs of our young people and create our projects around this information. We find this model provides us with an assurance that the services that we are providing are beneficial and entirely necessary to our young people and the community. We are also available to them on the phone, at any point in the week, to be an adult presence in the case of emergencies, and to deal with Safeguarding concerns. We build strong relationships and act as role models for the young people, mentoring them one on one according to their wants and needs.

Beneficiaries:

Youth Futures works predominantly with young people aged 11-24 who benefit directly through attending our weekly sessions and in engaging in support and projects, programs and opportunities that are generated by young people themselves and facilitated by staff. Moreover, the wider community benefit from young people being diverted from potentially engaging in anti-social behavior in the local area, as they have a place they can go and the support of staff to encourage them into work, training and education. Additionally, by being a consistent presence in the area for many years now, parents, community leaders and other organisations can connect with Youth Futures in order to address any concerns or provide the best support for young people in the area.

Fund Raising

During this year we have been and are continuing to be funded by Southwark Council for our Brandon Estate work, and by The Cicely Trust for our mentoring work.

ACHIEVEMENT AND PERFORMANCE

Ethos and Strategy

We continue to focus on our core values.

- Youth-led and self-referral
- Consistency, commitment and contact
- Personal development focus
- Family ethos

These are incorporated into three central strands of how we work with young people.

1. Weekly open-access sessions - an engagement space where relationships can be developed and young people are free to be themselves; meet other young people; engage in sports, workshops and activities and have consistent access to staff and mentors.
2. Mentor and Personal Development Programme - this is where young people can receive intensive one-to-one support to address challenges and work towards personal goals. Mentors also respond to any emergency needs of the young people and work with statutory and other third sector organisations in order to provide the best support and outcomes for the young people.
3. Leadership Programme - this group is central to making decisions for the organisation's future and are our youth advocates at public events, representing the perspectives of young people and the organisation to the council and at charity events. They are at the heart of the organisation's youth-led approach by ensuring the young member's voices are heard and have taken a lead in new partnership work.

The young people who have been attending our services for several years have now moved on into work and study. The remaining members have now become employed youth workers with us and are restarting the cycle of engaging with and generating a new generation of young leaders who are keen to form the core of our service.

Youth Futures

Trustees' Report

for the Year Ended 31 January 2023

ACHIEVEMENT AND PERFORMANCE

Review of the Year and Significant Achievements

Within the period Feb 2002- Jan 2023 we have developed our projects and programs with a reduced budget, focussing on our funded core offerings of Friday nights and mentoring.

We have brought in 2 new trustees with a shared lived experience to the young people we work with, one of whom was one of our young people many years ago.

Youth Work :

Timon Dixon moved from consistently leading our Friday night sessions to begin a new career as a police officer. He continues to engage and cover for staff shortages where his shifts allow. Whilst we and the young people miss his presence, we are very glad he has found full time gainful employment in work we are sure he will excel at, and wish him well.

Mark Murray has continued to be our Lead Youth Worker running our ever popular Friday night sessions at Brandon estate with 30+ young people attending each week.

Ubuntu Roundtable Partnership:

In partnership with the Tutu Foundation UK we have continued with the Ubuntu Roundtable Project and have completed a URT Facilitator Training online with 15 facilitators, mostly based in Soweto, but also other areas of Johannesburg, Cape Town, Mozambique and Zimbabwe. This takes the URT work into various parts of Southern Africa, as the facilitators are free to generate new Ubuntu Round Tables.

LOOKING TO THE FUTURE

As our key workers have growing families and need more consistent full time employment than we have been able to offer them, we are needing to re-think our strategy, and make some changes. our commitment to the young people on the Brandon estate remains solid, as does our commitment to get the work of the Ubuntu Roundtables out into places of conflict or

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Articles of Association - Youth Futures is set up as a company limited by guarantee and registered as a Charity with the UK Charity Commission. Trustees are selected by the trustee board in consultation with the staff and beneficiaries of the organisation.

Youth Futures

Trustees' Report

for the Year Ended 31 January 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Youth Futures

Chief Executive: Joseph Duncan

Address: 39 Handforth Road, London, SW9 0LL

Charity Number: 1154395

Time Period: 01/04/2021 - 31/03/2022

Management Board

Chair: Issy Crocker [chair]

Treasurer: Scott Downs

Secretary / Delivery lead: Clifton Nelson

Joseph Duncan, Chief Executive

Some operational trustees and management have monthly executive meetings via Zoom Video Conferencing. We now have quarterly meetings with an extended representation from the delivery team, in addition to individual visits to the project in between periods.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07925277 (England and Wales)

Registered Charity number

1154395

Registered office

Flat 3

39 Handforth

Road Oval

London

SW9

0LL

Trustees

Ms I M Crocker Chair

W Scott Downs Treasurer

Clifton Nelson

Patricia Kumara (appointed May 2022)

Independent Examiner

Amity Accountants

04 Whitchurch

Parade Whitchurch

Lane Edgware

Middlesx

HA8 6LR

Youth Futures

Trustees' Report
for the Year Ended 31 January 2023

Approved by order of the board of trustees on ...27 October 2023..... and signed on its behalf by:


.....
W.S. Downs - Trustee

Youth Futures

Charity No. 1154395

Company No. 07925277

Trustees' Report and Unaudited Accounts

31 January 2023

Youth Futures
Statement of Financial Activities
for the year ended 31 January 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	5,799	42,677	48,475	98,754
Total		5,799	42,677	48,475	98,754
Expenditure on:					
Raising funds	5	10,754	39,040	49,794	123,293
Other	6	2,306	4,768	7,074	1,506
Total		13,060	43,808	56,868	124,799
Net gains on investments		-	-	-	-
Net expenditure	7	(7,262)	(1,132)	(8,393)	(26,045)
Transfers between funds		1,967	(1,967)	-	-
Net expenditure before other gains/(losses)		(5,295)	(3,099)	(8,393)	(26,045)
Other gains and losses					
Net movement in funds		(5,295)	(3,099)	(8,393)	(26,045)
Reconciliation of funds:					
Total funds brought forward		6,195	14,747	20,942	46,987
Total funds carried forward		901	11,649	12,549	20,942

Youth Futures
Summary Income and Expenditure Account
for the year ended 31 January 2023

	2023 £	2022 £
Income	48,475	98,754
Gross income for the year	<u>48,475</u>	<u>98,754</u>
Expenditure	56,755	124,687
Depreciation and charges for impairment of fixed assets	113	113
Total expenditure for the year	<u>56,868</u>	<u>124,800</u>
Net expenditure before tax for the year	<u>(8,393)</u>	<u>(26,046)</u>
Net expenditure for the year	<u><u>(8,393)</u></u>	<u><u>(26,046)</u></u>

Youth Futures
Balance Sheet
at 31 January 2023

Company No. 07925277	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	9	113	226
		<u>113</u>	<u>226</u>
Current assets			
Cash at bank and in hand		12,436	20,716
		<u>12,436</u>	<u>20,716</u>
Net current assets		12,436	20,716
Total assets less current liabilities		12,549	20,942
Net assets excluding pension asset or liability		<u>12,549</u>	<u>20,942</u>
Total net assets		<u>12,549</u>	<u>20,942</u>
The funds of the charity			
Restricted funds	10		
Restricted income funds		11,649	14,747
		<u>11,649</u>	<u>14,747</u>
Unrestricted funds	10		
General funds		901	6,195
		<u>901</u>	<u>6,195</u>
Reserves	10		
Total funds		<u>12,549</u>	<u>20,942</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 October 2023

And signed on its behalf by:

D. Winfield Scott
Trustee
31 October 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets

This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	10,958	87,796	98,754
Total	<u>10,958</u>	<u>87,796</u>	<u>98,754</u>
Expenditure on:			
Raising funds	21,770	101,523	123,293
Other	994	513	1,507
Total	<u>22,764</u>	<u>102,036</u>	<u>124,800</u>
Net income	<u>(11,806)</u>	<u>(14,240)</u>	<u>(26,046)</u>
Net income before other gains/(losses)	<u>(11,806)</u>	<u>(14,240)</u>	<u>(26,046)</u>
Other gains and losses:			
Net movement in funds	<u>(11,806)</u>	<u>(14,240)</u>	<u>(26,046)</u>
Reconciliation of funds:			
Total funds brought forward	18,001	28,986	46,987
Total funds carried forward	<u>6,195</u>	<u>14,746</u>	<u>20,941</u>

4 Income from donations and legacies

Unrestricted	Restricted	Total 2023	Total 2022
£	£	£	£
5,799	42,677	48,475	98,754
<u>5,799</u>	<u>42,677</u>	<u>48,475</u>	<u>98,754</u>

5 Expenditure on raising funds

Unrestricted	Restricted	Total 2023	Total 2022
£	£	£	£
<i>Costs of generating voluntary income</i>			
10,754	39,040	49,794	123,293
<u>10,754</u>	<u>39,040</u>	<u>49,794</u>	<u>123,293</u>

6 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Venue	-	1,770	1,770	(60)
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	113	-	113	113
General administrative costs	1,383	2,998	4,381	1,423
Legal and professional costs	810	-	810	30
	<u>2,306</u>	<u>4,768</u>	<u>7,074</u>	<u>1,506</u>

7 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	113	113

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Computer equipment £	Total £
Cost or revaluation		
At 1 February 2022	450	450
At 31 January 2023	<u>450</u>	<u>450</u>
Depreciation and impairment		
At 1 February 2022	224	224
Depreciation charge for the year	113	113
At 31 January 2023	<u>337</u>	<u>337</u>
Net book values		
At 31 January 2023	<u>113</u>	<u>113</u>
At 31 January 2022	<u>226</u>	<u>226</u>

10 Movement in funds

	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 January 2023
	£	£	£	£
Restricted funds:				
Restricted income funds:				
	42,677	(43,808)	(1,967)	11,649
	<hr/>	<hr/>	<hr/>	<hr/>
	42,677	(43,808)	(1,967)	11,649
<i>Total</i>	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted funds:				
General funds	5,799	(13,060)	1,967	901

	48,475	(56,868)	-	12,549

Total funds

11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	113	-	113
Net current assets	787	11,649	12,436
	<u>900</u>	<u>11,649</u>	<u>12,549</u>

12 Reconciliation of net debt

	At 1 February 2022	Cash flows	At 31 January 2023
	£	£	£
Cash and cash equivalents	20,716	(8,280)	12,436
	<u>20,716</u>	<u>(8,280)</u>	<u>12,436</u>
Net debt	<u>20,716</u>	<u>(8,280)</u>	<u>12,436</u>

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Youth Futures
Detailed Statement of Financial Activities
for the year ended 31 January 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	5,799	42,677	48,475	98,754
	<u>5,799</u>	<u>42,677</u>	<u>48,475</u>	<u>98,754</u>
Total income and endowments	5,799	42,677	48,475	98,754
Expenditure on:				
Costs of generating donations and legacies	10,754	39,040	49,794	123,293
	<u>10,754</u>	<u>39,040</u>	<u>49,794</u>	<u>123,293</u>
Total of expenditure on raising funds	10,754	39,040	49,794	123,293
Other expenditure				
Venue	-	1,770	1,770	(60)
	<u>-</u>	<u>1,770</u>	<u>1,770</u>	<u>(60)</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Computer equipment	113	-	113	113
General insurances	714	-	714	670
Software, IT support and related costs	266	-	266	-
Sundry expenses	259	2,998	3,257	609
Telephone, fax and broadband	144	-	144	144
	<u>1,496</u>	<u>2,998</u>	<u>4,494</u>	<u>1,536</u>
Legal and professional costs				
Audit/Independent examination fees	810	-	810	30
	<u>810</u>	<u>-</u>	<u>810</u>	<u>30</u>
Total of expenditure of other costs	<u>2,306</u>	<u>4,768</u>	<u>7,074</u>	<u>1,506</u>
Total expenditure	13,060	43,808	56,868	124,799
Net gains on investments	-	-	-	-
	<u>(7,262)</u>	<u>(1,132)</u>	<u>(8,393)</u>	<u>(26,045)</u>
Net expenditure	(7,262)	(1,132)	(8,393)	(26,045)
Transfers between funds	1,967	(1,967)	-	-
	<u>1,967</u>	<u>(1,967)</u>	<u>-</u>	<u>-</u>
Net expenditure before other gains/(losses)	(5,295)	(3,099)	(8,393)	(26,045)

Youth Futures
Detailed Statement of Financial Activities

Other Gains	-	-	-	-
Net movement in funds	(5,295)	(3,099)	(8,393)	(26,045)
Reconciliation of funds:				
Total funds brought forward	6,195	14,747	20,942	46,987
Total funds carried forward	901	11,649	12,549	20,942

I report to the charity trustees on my examination of the financial statements of Youth Futures for the year ended 31 January 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jebarson William

Amity Accountants
4 Whitchurch Parade
Whitchurch Lane
Edgware

HA8 6LR
31 October 2023