

REGISTERED COMPANY NUMBER: 07925277 (England and Wales)
REGISTERED CHARITY NUMBER: 1154395

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 January 2022
for
Youth Futures

Amity Accountants
04 Whitchurch Parade
Whitchurch Lane
Edgware
Middlesex
HA8 6LR

Youth Futures

Contents of the Financial Statements for the Year Ended 31 January 2022

	Page
Trustees' Report	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17

Youth Futures

Trustees' Report

for the Year Ended 31 January 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

To support young people seeking to develop their positive aspirations, emotional well-being and active citizenship especially, but not exclusively, through leisure time activities and purposeful engagement, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

Mission Statement

Youth Futures is a compassionate community that engenders young people to discover their individual purpose.

Based in Camberwell, South-East London, this youth organisation runs open-access youth project sessions on Thursday and Friday evening, mentoring work goes on throughout the week, often involving responding to emergency needs of the young people while focused sessions on music and a girls group meet on Monday, Tuesday and Wednesday evenings.

We are setup to support young people from disadvantaged backgrounds to provide them with a consistent place of safety and support, offering them services that will encourage them to engage and motivate them and enable them to find and fulfil positive aspirations, meet their needs and in turn create emotionally resilient, healthy, young people.

ACHIEVEMENT AND PERFORMANCE

What we do

Youth Futures is a youth-led charity based in Camberwell, South East London, that exists to support the needs of young people, the local and wider community. We provide a safe place for the young people to go in the form of our youth club which we run twice weekly. In the last few years, this year being a benchmark we have become so much more than this. We provide a core service, sometimes because of emergencies, we listen to the views, wants and needs of our young people and create our projects around this information. We find this model provides us with an assurance that the services that we are providing are beneficial and entirely necessary to our young people and the community.

Beneficiaries:

Youth Futures works predominantly with young people aged 11-24 who benefit directly through attending our weekly sessions and in engaging in support and projects, programs and opportunities that are generated by young people themselves and facilitated by staff. Moreover, the wider community benefit from young people being diverted from potentially engaging in anti-social behavior in the local area as they have a place they can go and support of staff to encourage them into work, training and education. Additionally, by being a consistent presence in the area for many years now, parents, community leaders and other organisations can connect with Youth Futures in order to address any concerns or provide the best support for young people in the area.

Fund Raising

We are continuing to be funded by Southwark council for our Brandon Estate work.

We continue to be funded by various foundations and trusts to deliver the rest of our work in Wyndham and Comber and Angell Town estates as well.

ACHIEVEMENT AND PERFORMANCE

Ethos and Strategy

During this year Youth Futures has had to adapt to changing conditions due to the Covid lockdown. We continue to focus on our core values.

- Youth-led and self-referral
- Consistency, commitment and contact
- Personal development focus
- Family ethos

These are incorporated into three central strands of how we work with young people.

1. Weekly open-access sessions - an engagement space where relationships can be developed and young people are free to be themselves; meet other young people; engage in sports, workshops and activities and have consistent access to staff and mentors.
2. Mentor and Personal Development Programme - this is where young people can receive intensive one-to-one support to address challenges and work towards personal goals. Mentors also respond to any emergency needs of the young people and work with statutory and other third sector organisations in order to provide the best support and outcomes for the young people.
3. Leadership Programme - this group is central to making decisions for the organisation's future and are our youth advocates at public events, representing the perspectives of young people and the organisation to the council and at charity events. They are at the heart of the organisation's youth-led approach by ensuring the young member's voices are heard and have taken a lead in new partnership work.

The young people who have been attending our services for several years have now moved on into work and study. The remaining members have now become employed youth workers with us and are restarting the cycle of engaging with and generating a new generation of young leaders who are keen to form the core of our service.

Youth Futures

Trustees' Report

for the Year Ended 31 January 2022

ACHIEVEMENT AND PERFORMANCE

Review of the Year and Significant Achievements

Within the period April 2021 - March 2022 we have developed our projects and programs and focused on rebuilding our projects and services post Covid.

Louise McNeistre has helped the organisation establish stronger administrative protocols and structures within our delivery team so that things run smoother and more professionally. The team has engaged in youth work level 2 and 3 training together and substantial training to help them when working with trauma and young people.

Imogen Moore has left as a trustee. She has been a fantastic member of our team bringing an immense amount of knowledge, experience and wisdom to our group. We wish her well in her next steps in her new job and hope to stay closely in touch.

Youth Work :

Mark and Timon led on building the AD (Artist Development) sessions in Angell Town culminating in a music writing residential for a group of young people and then an album launch party at the notorious Jamm event venue which was a great success.

Shelby Bootle partnered with YF to run her Hey Sis project in several locations around Southwark focussing on young women and girls. She also organised some well attended girls events.

Timon Dixon continued to run our ever popular Friday night sessions at Brandon estate with 40+ young people attending each week.

The team continued to run our Bethwin Adventure Playground sessions in partnership with the team there.

Ubuntu Roundtable Partnership:

We have continued with the Ubuntu Roundtable Project and have completed a URT with at Cambridge College SEN and also at the Anti Tribalism Movement in West London. Both of these were generated by our newly trained facilitators.

We are now looking at extending the URT project and potentially even running it overseas.

LOOKING TO THE FUTURE

We need to establish new fund raising strategies to support us beyond our current funding packages and consolidate all of the learnings that we have had over the last few years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Articles of Association - Youth Futures is set up as a company limited by guarantee and registered as a Charity with the UK Charity Commission. Trustees are selected by the trustee board in consultation with the staff and beneficiaries of the organisation.

Youth Futures

Trustees' Report

for the Year Ended 31 January 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Youth Futures

Chief Executive: Joseph Duncan

Address: 39 Handforth Road, London, SW9 0LL

Charity Number: 1154395

Time Period: 01/04/2021 - 31/03/2022

Management Board

Chair: Issy Crocker [chair]

Treasurer: Scott Downs [treasurer]

Secretary / Delivery lead: Clifton Nelson [secretary]

Some operational trustees and management have monthly executive meetings via Zoom Video Conferencing. We now have quarterly meetings with an extended representation from the delivery team, in addition to individual visits to the project in between periods.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07925277 (England and Wales)

Registered Charity number

1154395

Registered office

Flat 3

39 Handforth Road

Oval

London

SW9 0LL

Trustees

Ms I M Crocker Chairperson

W S Downs Treasurer

I Moore Secretary (resigned 2.3.22)

C Nelson (appointed 2.3.22)

Company Secretary

Independent Examiner

Amity Accountants

04 Whitchurch Parade

Whitchurch Lane

Edgware

Middlesex

HA8 6LR

Youth Futures

Trustees' Report
for the Year Ended 31 January 2022

Approved by order of the board of trustees on and signed on its behalf
by:

.....
W S Downs - Trustee

Independent Examiner's Report to the Trustees of
Youth Futures

Independent examiner's report to the trustees of Youth Futures ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jebarson William
Amity Accountants
04 Whitchurch Parade
Whitchurch Lane
Edgware
Middlesex
HA8 6LR

Date:

Youth Futures

Statement of Financial Activities for the Year Ended 31 January 2022

	Notes	Unrestricted fund £	Restricted fund £	31.1.22 Total funds £	31.1.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,958	87,796	98,754	109,708
EXPENDITURE ON					
Charitable activities					
Charitable activities		22,764	102,036	124,800	91,964
Other		-	-	-	1,500
Total		22,764	102,036	124,800	93,464
NET INCOME/(EXPENDITURE)					
		(11,806)	(14,240)	(26,046)	16,244
RECONCILIATION OF FUNDS					
Total funds brought forward		18,001	28,986	46,987	30,743
TOTAL FUNDS CARRIED FORWARD					
		6,195	14,746	20,941	46,987

The notes form part of these financial statements

Youth Futures

Balance Sheet

31 January 2022

	Notes	Unrestricted fund £	Restricted fund £	31.1.22 Total funds £	31.1.21 Total funds £
FIXED ASSETS					
Tangible assets	5	225	-	225	337
CURRENT ASSETS					
Debtors	6	-	-	-	416
Cash at bank		5,970	14,746	20,716	46,650
		<u>5,970</u>	<u>14,746</u>	<u>20,716</u>	<u>47,066</u>
CREDITORS					
Amounts falling due within one year	7	-	-	-	(416)
		<u>5,970</u>	<u>14,746</u>	<u>20,716</u>	<u>46,650</u>
NET CURRENT ASSETS					
		<u>5,970</u>	<u>14,746</u>	<u>20,716</u>	<u>46,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>6,195</u>	<u>14,746</u>	<u>20,941</u>	<u>46,987</u>
NET ASSETS					
		<u>6,195</u>	<u>14,746</u>	<u>20,941</u>	<u>46,987</u>
FUNDS	8				
Unrestricted funds				6,195	18,001
Restricted funds				14,746	28,986
TOTAL FUNDS				<u>20,941</u>	<u>46,987</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Youth Futures

Balance Sheet - continued

31 January 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....

W S Downs - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.22	31.1.21
	£	£
Depreciation - owned assets	112	113
	<u>112</u>	<u>113</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,047	88,661	109,708
	<u>21,047</u>	<u>88,661</u>	<u>109,708</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	18,538	73,426	91,964
Other	-	1,500	1,500
	<u>18,538</u>	<u>74,926</u>	<u>93,464</u>
Total	<u>18,538</u>	<u>74,926</u>	<u>93,464</u>
NET INCOME	2,509	13,735	16,244
RECONCILIATION OF FUNDS			
Total funds brought forward	15,492	15,251	30,743
	<u>15,492</u>	<u>15,251</u>	<u>30,743</u>
TOTAL FUNDS CARRIED FORWARD	<u>18,001</u>	<u>28,986</u>	<u>46,987</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 February 2021 and 31 January 2022	450
DEPRECIATION	
At 1 February 2021	113
Charge for year	112
At 31 January 2022	225
NET BOOK VALUE	
At 31 January 2022	225
At 31 January 2021	337

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Other debtors	-	416

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Social security and other taxes	-	416

8. MOVEMENT IN FUNDS

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	18,001	(11,806)	6,195
Restricted funds			
Restricted Funds	28,986	(14,240)	14,746
TOTAL FUNDS	46,987	(26,046)	20,941

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,958	(22,764)	(11,806)
Restricted funds			
Restricted Funds	87,796	(102,036)	(14,240)
TOTAL FUNDS	<u>98,754</u>	<u>(124,800)</u>	<u>(26,046)</u>

Comparatives for movement in funds

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	15,492	2,509	18,001
Restricted funds			
Restricted Funds	15,251	13,735	28,986
TOTAL FUNDS	<u>30,743</u>	<u>16,244</u>	<u>46,987</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,047	(18,538)	2,509
Restricted funds			
Restricted Funds	88,661	(74,926)	13,735
TOTAL FUNDS	<u>109,708</u>	<u>(93,464)</u>	<u>16,244</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.20 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	15,492	(9,297)	6,195
Restricted funds			
Restricted Funds	15,251	(505)	14,746
TOTAL FUNDS	<u>30,743</u>	<u>(9,802)</u>	<u>20,941</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,005	(41,302)	(9,297)
Restricted funds			
Restricted Funds	176,457	(176,962)	(505)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>208,462</u>	<u>(218,264)</u>	<u>(9,802)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

Youth Futures

Detailed Statement of Financial Activities for the Year Ended 31 January 2022

	31.1.22 £	31.1.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants, Legacies & Donations	98,754	109,708
Total incoming resources	98,754	109,708
EXPENDITURE		
Charitable activities		
Sundries	609	510
Other resources expended	123,293	81,726
Food	-	53
Venue	(60)	8,783
	123,842	91,072
Support costs		
Management		
Depreciation of tangible and heritage assets	113	113
Other		
Insurance	671	635
Telephone	144	144
	815	779
Governance costs		
Accountancy fees	30	1,500
Total resources expended	124,800	93,464
Net (expenditure)/income	(26,046)	16,244

This page does not form part of the statutory financial statements