

Charity Registration No. 1154394

Company Registration No. 07990575 (England and Wales)

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Karen Rowley Mrs Carole Nash Mr Ian Foster Mr Geoffrey Morris Mr Noel Shield Mr A Collier Mr Grahame Rowley (Appointed 24 May 2021)
Secretary	Mr Geoffrey Morris
Charity number	1154394
Company number	07990575
Principal address	Altrincham Football Club Community Sports Limited Moss Lane Altrincham Cheshire WA15 8AP United Kingdom
Registered office	Altrincham Football Club Community Sports Limited Moss Lane Altrincham Cheshire WA15 8AP United Kingdom
Independent examiner	Michael Bulcock MBL House 16 Edward Court Altrincham Business Park Altrincham Cheshire WA14 5GL United Kingdom

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

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ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Company's main objective is the promotion of community participation in healthy recreational activities. In particular this will be by the provision of facilities for the education in, and playing of sport, as well as participation in other leisure activities, while also providing an 'outreach' service via qualified sports coaches.

In doing this we will provide or assist in the provision of these facilities in the interests of social welfare to individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their quality of life.

In the delivery of all the Company's activities the deliverer must ensure that they conduct the activity in such a manner that it will not reflect in a way that may be detrimental to Altrincham Football Club.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

As with the previous year, we have been affected by the Covid-19 pandemic, although we have been more prepared for the disruptions. The Altrincham Football Club Community Charity has continued to run or support high quality healthy recreational activities. These have been made available to members of our community irrespective of age, gender, race, religion and level of ability.

We have benefitted from grant funding received from the National League Trust, Premier League Charitable Fund, Trafford Council, Trafford Housing Trust, and the Football Foundation. Our sincere thanks go to these organisations for their ongoing support.

Financial support has also been received from the Government Furlough scheme, which has enabled the business to support its staff and fulfill its financial commitments during periods where activities have been cancelled.

We thank all of our staff members, and recognize their flexibility, loyalty, commitment and performance throughout the year.

Financial review

The charity has once again had a satisfactory financial outcome, making a small profit.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

The Charity is a company limited by guarantee, incorporated on 14 March 2012 and registered as a charity on 30 October 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Karen Rowley

Mrs Carole Nash

Mr Ian Foster

Mr Geoffrey Morris

Mr Noel Shield

Mr A Collier

Mr Grahame Rowley

(Appointed 24 May 2021)

Appointment of Directors

The directors are charity trustees as defined by section 177 of the Charities Act 2011. The charity may by ordinary resolution a) appoint a person who is willing to act as a director, and b) determine the rotation in which any additional directors are to retire.

Retirement of Directors

At the first annual general meeting all the directors must retire from office unless by close of the meeting the members have failed to elect sufficient directors to hold a quorate meeting of the directors. At each subsequent annual general meeting one-third of the directors, or, if their numbers are not three or a multiple of three, the nearest number to one third, must retire from office. If there is only one director he or she must retire

The trustees' report was approved by the Board of Trustees.

Mr Ian Foster

Trustee

29 November 2021

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

I report to the trustees on my examination of the financial statements of Altrincham Football Club Community Sports Limited (the Charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Bulcock

MBL House
16 Edward Court
Altrincham Business Park
Altrincham
Cheshire
WA14 5GL
United Kingdom

Dated: 29 November 2021

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	5,070	85,761	90,831	8,373	88,600	96,973
Charitable activities	4	126,444	-	126,444	190,685	-	190,685
Investments	5	36	-	36	159	-	159
Total income		131,550	85,761	217,311	199,217	88,600	287,817
Expenditure on:							
Charitable activities	6	125,216	85,761	210,977	194,049	88,600	282,649
Other	9	258	-	258	100	-	100
Total resources expended		125,474	85,761	211,235	194,149	88,600	282,749
Net income for the year/ Net movement in funds		6,076	-	6,076	5,068	-	5,068
Fund balances at 1 September 2020		35,905	-	35,905	30,837	-	30,837
Fund balances at 31 August 2021		41,981	-	41,981	35,905	-	35,905

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		628		512
Current assets					
Debtors	11	3,435		1,964	
Cash at bank and in hand		45,192		57,358	
		<u>48,627</u>		<u>59,322</u>	
Creditors: amounts falling due within one year	12	<u>(7,274)</u>		<u>(23,929)</u>	
Net current assets			41,353		35,393
Total assets less current liabilities			<u>41,981</u>		<u>35,905</u>
Income funds					
Unrestricted funds			41,981		35,905
			<u>41,981</u>		<u>35,905</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2021

Mr Ian Foster
Trustee

Company Registration No. 07990575

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Altrincham Football Club Community Sports Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Altrincham Football Club Community Sports Limited, Moss Lane, Altrincham, Cheshire, WA15 8AP, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1.5 Expenditure

Expenditure is recognised on the accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	straight line over 3/4 years
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	5,070	-	5,070	5,018	-	5,018
Grants receivable	-	85,761	85,761	3,355	88,600	91,955
	<u>5,070</u>	<u>85,761</u>	<u>90,831</u>	<u>8,373</u>	<u>88,600</u>	<u>96,973</u>

4 Charitable activities

	Events	Sports hall hire	Total 2021	Events	Sports hall hire	Total 2020
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Sales within charitable activities	62,125	64,319	126,444	96,056	94,629	190,685
	<u>62,125</u>	<u>64,319</u>	<u>126,444</u>	<u>96,056</u>	<u>94,629</u>	<u>190,685</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>36</u>	<u>159</u>

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Charitable activities	Events		Football kits		Support costs		Total		Events		Football kits		Support costs		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Staff costs	140,356		-		-		140,356		156,784		-		-		156,784	
Depreciation and impairment	423		-		-		423		881		-		-		881	
Costs recharged from Altrincham Association Football Club	3,058		-		-		3,058		5,039		-		-		5,039	
Repairs and maintenance	6,780		-		-		6,780		20,636		-		-		20,636	
Insurance	913		-		-		913		1,127		-		-		1,127	
Travel	195		-		-		195		1,501		-		-		1,501	
Printing, postage and stationery	805		-		-		805		-		-		-		-	
External instructors	4,709		-		-		4,709		9,731		-		-		9,731	
Subscriptions	2,537		-		-		2,537		1,297		-		-		1,297	
Advertising and sponsorship	162		-		-		162		2,724		-		-		2,724	
Hire of facilities	2,255		-		-		2,255		5,869		-		-		5,869	
Purchases	33,510		9,493		-		43,003		65,484		2,952		-		68,436	
Staff training	-		-		675		675		-		-		305		305	
Bank charges	-		-		433		433		-		-		1,427		1,427	
Management charges	-		-		-		-		-		-		3,700		3,700	
Accountancy	-		-		4,673		4,673		-		-		3,192		3,192	
	195,703		9,493		5,781		210,977		271,073		2,952		8,624		282,649	
	195,703		9,493		5,781		210,977		271,073		2,952		8,624		282,649	
Analysis by fund																

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6	Charitable activities	(Continued)							
	Unrestricted funds	120,110	-	5,106	125,216	185,730	-	8,319	194,049
	Restricted funds	75,593	9,493	675	85,761	85,343	2,952	305	88,600
		195,703	9,493	5,781	210,977	271,073	2,952	8,624	282,649

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	13	11
	=====	=====

Employment costs

	2021	2020
	£	£
Wages and salaries	137,748	152,577
Social security costs	1,124	2,392
Other pension costs	1,484	1,815
	=====	=====
	140,356	156,784
	=====	=====

No employee received employee benefits of more than £60,000 during the year (2019:Nil)

9 Other

	Unrestricted funds	Unrestricted funds
	2021	2020
Donations	258	100
	=====	=====
	258	100
	=====	=====

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

10 Tangible fixed assets

	Computers £
Cost	
At 1 September 2020	7,341
Additions	539
	<hr/>
At 31 August 2021	7,880
	<hr/>
Depreciation and impairment	
At 1 September 2020	6,829
Depreciation charged in the year	423
	<hr/>
At 31 August 2021	7,252
	<hr/>
Carrying amount	
At 31 August 2021	628
	<hr/>
At 31 August 2020	512
	<hr/>

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	2,725	948
Other debtors	-	340
Prepayments and accrued income	710	676
	<hr/>	<hr/>
	3,435	1,964
	<hr/>	<hr/>

12 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		2,136	6,469
Deferred income	13	-	6,370
Trade creditors		1,313	6,457
Other creditors		1,025	1,933
Accruals and deferred income		2,800	2,700
		<hr/>	<hr/>
		7,274	23,929
		<hr/>	<hr/>

ALTRINCHAM FOOTBALL CLUB COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

13 Deferred income

	2021 £	2020 £
Other deferred income	-	6,370
	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).