

Registered number: 08647926
Charity number: 1154388

MONTESORI COMMUNITY SCHOOL
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

MONTESSORI COMMUNITY SCHOOL
(A Company Limited by Guarantee)

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MONTESSORI COMMUNITY SCHOOL
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees Mr Alexander Philip George Bensted, Trustee
Mrs Clare McGachen, Trustee

Company registered number 08647926

Charity registered number 1154388

Registered office 183 Townmead Road, Fulham
London
SW6 2JX

Company secretary Mrs Winnie Minling Cao Sharples

Chief executive officer Mr Alexander Philip George Bensted

Independent auditors Warrener Stewart
Chartered Accountants
Harwood House
43 Harwood Road
London
SW6 4QP

Bankers HSBC
281 Chiswick High Road
London
W4 4HJ

Solicitors David Taylor (Hanne & Co Solicitors & Notary Public)
St. Johns Chambers, 1c St. Johns Hill
London
SW11 1TN

MONTESSORI COMMUNITY SCHOOL
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the audited financial statements of the Montessori Community School for the 1 September 2021 to 31 August 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Summary

The Trustees are satisfied with the performance of the Charity during the year and the position at 31 August 2022 and consider that the Charity is in a strong position to continue its activities during the coming year and that the Charity's assets are adequate to fulfil its obligations.

Objectives and activities

a. Policies and objectives

The school provides a public benefit for all families who enrol their baby or child at the school. The school provides affordable childcare and education for all children, whether parents are in receipt of Government benefits or working. The school does not discriminate on the grounds of ability to pay and the amounts charged are considered reasonable by the Trustees to fund the services offered by the school. Working families benefit from the school remaining open for 50 weeks of the year allowing parents to remain working while their baby or child is being cared for. Babies and children who are enrolled at the school receive a benefit in care, nurture and schooling throughout the year. Members of teaching staff also receive benefit by way of employment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

A summary of the objectives of the charity as set out in its governing document

To provide full day childcare services to the local community all year round.

To use Montessori Teaching methods to teach children from three months to five years of age.

To support and help single parents and working parent families.

The charity's aims

We aim to provide a friendly, clean, comfortable and safe environment for learning within which the children will be stimulated and challenged and where enjoyment and fun are linked with discovery. The staff are sensitive and responsive to the individual needs of the child.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities (continued)

An explanation of the charity's main objectives for the year

Our objectives for the period September 2021 to August 2022 were to provide consistently high standards of care and education for the children we serve. We provide childcare and educational services using Montessori techniques for children from three months to five years of age to promote the development and education of the child. The school provides the above services to all families, including poorer and working families, using grant assisted local authority funding. The school employs an average of 16 staff, of which 3 are administrative staff. The school provides its service throughout the year, including during normal school holidays, and only closes for two weeks over the Christmas period. The school is managed by trustees and the school employs a manager and deputy manager to manage the day to day operation of the school.

b. Strategies for achieving objectives

We have had the pleasure of teaching and assisting in the development of the lives of the children from very diverse backgrounds from many different countries. Each cultural difference is encouraged and its importance endorsed. We believe that we have contributed to the all-round growth of these children within our community.

Achievements and performance

a. Review of activities

Through continued receipt of local authority assisted funding and school fees paid by families capable of affording this, we have again provided high-quality childcare and educational services for fifty weeks of the year. The Trustees consider the year to have been successful in the view that the Charity has continued to meet its objectives and has provided a substantial public benefit for the local community.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Principal funding

Montessori Community School is primarily funded through school fees which cover 85% of the total income received. The remaining 15% is received through local authority grants. In summary, the operation of the charitable activity resulted in a total funds surplus of £287,556 at 31 August 2022 (2021: £217,806).

The finance of the school continues to be smoothly managed against the budget with regular revenue and cash forecasts.

Structure, governance and management

a. Constitution

Montessori Community School is registered as a charitable company limited by guarantee and was set up by Trust deed. There is therefore no share capital.

MONTESSORI COMMUNITY SCHOOL
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Plans for future periods

The school will endeavour to continue on the above path with the involvement of the parents and families of the children. Our teaching staff and management are wholly committed to our policy.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

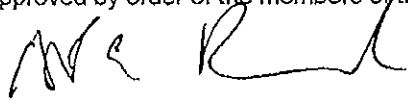
MONTESSORI COMMUNITY SCHOOL
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Auditors

The auditors, Warrener Stewart, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr Alexander Philip George Bensted
Director and Trustee



Mrs Clare McGachen
Director and Trustee

Date: 19/05/23

MONTESSORI COMMUNITY SCHOOL
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MONTESSORI COMMUNITY SCHOOL

Opinion

We have audited the financial statements of Montessori Community School (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MONTESSORI COMMUNITY SCHOOL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MONTESSORI COMMUNITY SCHOOL
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

MONTESSORI COMMUNITY SCHOOL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MONTESSORI COMMUNITY SCHOOL
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations, departures from which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011.

We designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved:

- Enquiries of management regarding any instance of fraud, non-compliance with laws and regulations and any actual and potential litigation and claims.
- Addressing the fraud risk over revenue recognition and expenditure as a whole, through both analytical and substantive procedures.
- Reading financial statement disclosures to assess compliance with applicable laws and regulations.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

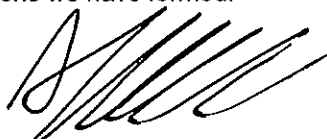
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

MONTESSORI COMMUNITY SCHOOL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MONTESSORI COMMUNITY SCHOOL
(CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Alex Eagle (Senior Statutory Auditor)

for and on behalf of
Warrener Stewart, Statutory Auditor

Harwood House
43 Harwood Road
London
SW6 4QP

Date: 24 May 2023

Warrener Stewart are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

MONTESSORI COMMUNITY SCHOOL
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Charitable activities	3	658,430	658,430	500,634
Other income	4	413	413	-
Total income		658,843	658,843	500,634
Expenditure on:				
Charitable activities	5	592,886	592,886	497,056
Total expenditure		592,886	592,886	497,056
Net movement in funds		65,957	65,957	3,578
Reconciliation of funds:				
Total funds brought forward		217,806	217,806	214,228
Net movement in funds		65,957	65,957	3,578
Total funds carried forward		283,763	283,763	217,806

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 22 form part of these financial statements.

MONTESSORI COMMUNITY SCHOOL
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BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	2022 £	2021 £
Tangible assets	10	1,468	-
		<u>1,468</u>	<u>-</u>
Current assets			
Stocks	11	-	1,592
Debtors	12	9,360	8,772
Cash at bank and in hand		373,637	300,622
		<u>382,997</u>	<u>310,986</u>
Creditors: amounts falling due within one year	13	(100,702)	(93,180)
Total net assets		<u><u>283,763</u></u>	<u><u>217,806</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	283,763	217,806
Total funds		<u><u>283,763</u></u>	<u><u>217,806</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

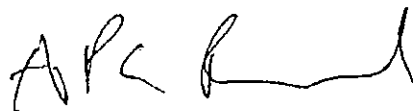
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr Alexander Phillip George Bensted



Mrs Clare McGachen

Date: 19/05/23

The notes on pages 12 to 22 form part of these financial statements.

MONTESSORI COMMUNITY SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. General information

Montessori Community School is a charitable company registered in England and Wales, United Kingdom. The registered office is 183 Townmead Road, Fulham, SW6 2JX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Montessori Community School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have prepared these financial statements on a going concern basis because they consider the financial and operational situation sufficiently stable to assume going concern. On the basis of a thorough risk analysis and healthy performance, management's view is that the Charity will be able to meet its financial obligations as they fall due for payment. This undertaking is to remain in force for a period of at least 12 months from the date of signature of these financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

2. Accounting policies (continued)

2.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25%
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2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2.15 Winding up or dissolution of the Charity

If, upon winding up or dissolution of the Charity, there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objectives to the Charity.

MONTESSORI COMMUNITY SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Nursery educational operations	658,430	658,430
Other income - CJRS grants	-	-
	<u>658,430</u>	<u>658,430</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Nursery educational operations	466,477	466,477
Other income - CJRS grants	34,157	34,157
	<u>500,634</u>	<u>500,634</u>

4. Other Incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	413	413	-
	<u>413</u>	<u>413</u>	<u>-</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Nursery educational operations	592,886	592,886
	<u>592,886</u>	<u>592,886</u>

MONTESSORI COMMUNITY SCHOOL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Nursery educational operations	497,056	497,056

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Nursery educational operations	342,634	108	250,144	592,886

	<i>Staff costs 2021 £</i>	<i>Other costs 2021 £</i>	<i>Total 2021 £</i>
Nursery educational operations	290,040	207,016	497,056

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £
Nursery educational operations	592,886	592,886

	<i>Activities undertaken directly 2021 £</i>	<i>Total funds 2021 £</i>
Nursery educational operations	497,056	497,056

MONTESSORI COMMUNITY SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	342,634	290,040
Depreciation	108	-
Training, recruitment and welfare	4,662	4,926
Motor, travel and subsistence	5,364	4,785
Entertaining	424	773
Educational and school supplies	72,579	57,038
Rent and rates	67,879	60,397
Light and heat	8,065	9,748
Cleaning	3,486	3,341
Repairs and renewals	21,197	13,693
Premises expenses	19,881	21,924
Telephone and fax	2,439	1,995
Printing postage and stationery	484	1,154
Subscriptions	652	590
Software and equipment	2,109	2,071
Legal and professional	24,617	12,355
First aid and clothing	4,068	4,601
Bank charges	77	126
Accountancy fees	1,549	2,099
Bad debt	4,012	-
Governance costs (see note 6)	6,600	5,400
	592,886	497,056

7. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £4,500 (2021 - £3,600), and accounts preparation services of £2,100 (2021 - £1,800).

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NOTES TO THE FINANCIAL STATEMENTS
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8. Staff costs

	2022 £	2021 £
Wages and salaries	321,723	275,293
Social security costs	15,953	10,932
Other pension costs	4,958	3,815
	<u>342,634</u>	<u>290,040</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Engaged on charitable activities	13	13
Engaged on management and administration	3	3
	<u>16</u>	<u>16</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

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10. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 September 2021	-
Additions	1,576
At 31 August 2022	<u>1,576</u>
Depreciation	
At 1 September 2021	-
Charge for the year	108
At 31 August 2022	<u>108</u>
Net book value	
At 31 August 2022	<u>1,468</u>
At 31 August 2021	<u>-</u>

11. Stocks

	2022 £	2021 £
Finished goods and goods for resale	<u>-</u>	<u>1,592</u>

12. Debtors

	2022 £	2021 £
Fees in arrears	1,284	2,065
Prepayments and accrued income	8,076	6,707
	<u>9,360</u>	<u>8,772</u>

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13. Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	10,124	5,089
Other creditors	43,855	29,559
Accruals and deferred income	46,723	58,532
	<u>100,702</u>	<u>93,180</u>

14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
Reserves	217,806	658,267	(588,517)	287,556
Unallocated amounts	-	576	(4,369)	(3,793)
	<u>217,806</u>	<u>658,843</u>	<u>(592,886)</u>	<u>283,763</u>

Statement of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
Reserves	214,228	500,634	(497,056)	217,806
	<u>214,228</u>	<u>500,634</u>	<u>(497,056)</u>	<u>217,806</u>

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15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,468	1,468
Current assets	382,997	382,997
Creditors due within one year	(100,702)	(100,702)
Total	283,763	283,763

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	310,986	310,986
Creditors due within one year	(93,180)	(93,180)
Total	217,806	217,806

16. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £4,958 (2021 - £3,815). Contributions totaling £3,230 (2021 - £1,659) were payable to the fund at the balance sheet date and are included in creditors.

17. Operating lease commitments

At 31 August 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	60,715	57,921
Later than 1 year and not later than 5 years	60,462	1,178
	121,177	59,099

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18. Members' liability

The charity is incorporated under the Companies Act and is limited by Guarantee. Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member. As such the company has no share capital.