

YORKSHIRE RETINA SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

YORKSHIRE RETINA SOCIETY

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

C Brand
H Cook
N Dhingra
R Gale
F Ghanchi
M McKibbin
G Walters

Charity registered number

1154387

Principal office

Yorkshire Retina Society Trustees, c/o Mr. McKibbin, Consultant Ophthalmologist, Eye Clinic, Leeds Teaching Hospitals NHS Trust, St James's University Hospital, Beckett Street, Leeds, LS9 7TF

Executive Secretary

A Ball

Accountants

Armstrong Watson LLP, York House, Northallerton, North Yorkshire, DL6 2XQ

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees of the Yorkshire Retina Society, also known as YRS, present their report for the period ended 31st December 2023. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The Trustees have also had regard to the Charity Commission's Public benefit requirement statutory guidance.

The Yorkshire Retina Society is a charitable incorporated organisation established by a written constitution and registered with the Charity Commission, No.1154387.

The registered office is c/o the Trustees, Mr. McKibbin, Eye Clinic, Leeds Teaching Hospitals NHS Trust, St James's University Hospital, Beckett Street, Leeds, LS9 7TF.

The Yorkshire Retina Society is committed to equality and diversity.

Objectives, Organisation and Activities

The objectives of the charity are to advance the education of the public in ophthalmology and associated medical sciences and to advance knowledge and understanding of clinical and practical ophthalmology, particularly relating to the retina, through educational events. The charity also aims to encourage and support research into the prevalence, risk factors and treatment of retinal diseases for the public benefit. In the year ending 2023, YRS hosted two scientific meetings: a summer meeting in Sheffield and a winter meeting in York.

The charity is organised as an independent association of people interested in furthering the objects of the charity. It has a board of trustees, and these trustees are listed on page one. Regarding the requirement to provide benefit to the public, YRS is at the forefront of promoting education in medical retina and excellence in clinical care.

Reserves

The trustees regularly review the charity's level of reserves held against expected expenditure. The reserve is satisfactory for its current level of activity. The charity has not actively fundraised within this financial year. The trustees believe that the level of reserves held is adequate.

During the accounting period of 2022 whereby, the trustees took the decision to offer discounted delegate rates to encourage attendance. This approach was felt to have been successful and the Trustees agreed to continue the discounted delegate rate for both meetings in 2023.

Risk management

The Trustees have reviewed the risks to which the charity is exposed and have ensured appropriate controls are in place to provide reasonable assurance against fraud and error.

The attached financial statements show the current state of the finances, which the trustees consider to be sound. The sources of income are sponsorship by trade companies, membership fees and meeting registration fees. The charity does not fundraise from the public. The charity's bankers are the HSBC Bank.

Responsibilities of the Trustees

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period. In preparing those financial statements the committee are required to:

- select suitable accounting policies and then apply them consistently.
- make judgment and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

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The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 30 October 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'M McKibbin', with a horizontal line underneath.

M McKibbin
Trustee

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YORKSHIRE RETINA SOCIETY (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 30 October 2024

Simon Turner

Armstrong Watson LLP
Northallerton

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:				
Membership Subscriptions		1,575	1,575	2,750
Meeting income		14,306	14,306	925
Delegates fees		7,124	7,124	396
TOTAL INCOME		23,005	23,005	4,071
EXPENDITURE ON:				
Meeting expenses		16,615	16,615	7,804
Prizes		-	-	100
Admin, Postage and Stationery		1,028	1,028	2,890
Accountancy		697	697	544
Paypal fees and bank charges		295	295	-
Website costs		693	693	207
TOTAL EXPENDITURE		19,328	19,328	11,545
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		3,677	3,677	(7,474)
NET MOVEMENT IN FUNDS		3,677	3,677	(7,474)
RECONCILIATION OF FUNDS:				
Total funds brought forward		15,238	15,238	22,712
TOTAL FUNDS CARRIED FORWARD		18,915	18,915	15,238

The notes on pages 7 form part of these financial statements.

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BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
CURRENT ASSETS					
Cash at bank and paypal account		19,587		15,837	
CREDITORS: amounts falling due within one year		(672)		(599)	
NET CURRENT ASSETS			18,915		15,238
NET ASSETS			18,915		15,238
CHARITY FUNDS					
Unrestricted funds			18,915		15,238
TOTAL FUNDS			18,915		15,238

The financial statements were approved by the Trustees on 30 October 2024 and signed on their behalf, by:



.....
M McKibbin, Trustee

The notes on page 7 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

Accounting Convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income represents member's subscriptions, meeting income, donations and appeals, and other income receivable during the year.

Expenditure

Meeting Expenses refers to venue hire costs, catering costs, speaker expenses and audiovisual support.

Admin, Postage and Stationery include secretarial support costs for membership activities and meeting support throughout the year.

1.2 Donations and appeal receipts

There were no major contributions made during the year.