

CANOLFAN HAMDDEN

BEAUMARIS A'R CYLCH

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

COMPANY NUMBER: 08330057

CHARITY NUMBER: 1154384

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

CONTENTS OF THE REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	<u>Page</u>
COMPANY / CHARITY DETAILS	2
DIRECTORS' / TRUSTEES' REPORT	3
INDEPENDENT EXAMINER'S REPORT	5
STATEMENT OF FINANCIAL ACTIVITIES	6
BALANCE SHEET	7
NOTES TO THE ACCOUNTS	8
DETAILED INCOME AND EXPENDITURE ACCOUNT	11

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

COMPANY / CHARITY DETAILS

Name – Canolfan Hamdden Beaumaris a'r Cylch

Charity Number – 1154384

Company Number – 08330057

Registered Office and operational address – Canolfan Beaumaris, Rating Row, Beaumaris, Ynys Môn, LL58 8AL

Chair – J Alwyn Rowlands MBE

Independent Examiner – Caron Williams

Bankers – Nat West

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

DIRECTORS' / TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Board presents its directors' report and financial statements for the year ended 31 March 2024.

1. Objectives and activities

The company's objectives as set out in the memorandum and articles of association are to:

- provide and maintain a leisure centre (the Canolfan) for the use of inhabitants of Beaumaris and District, including use for meetings, lectures, classes and other forms of recreation and leisure-time occupation so as to improve the conditions of life for the inhabitants; and
- to provide the community with a service that will create greater cohesion between its people and underpin the social fabric of the area.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

2. Structure, governance and management

The company is a company limited by guarantee governed in accordance with its Memorandum and Articles of Association and a registered charity.

The board of directors / trustees comprised the following:

Alwyn Rowlands MBE (Chair)	Mark Creegan	Robert Grant
Andrew Reid	Roger Thomas	Steve MacVicar
Frank Carr	Shan MacVicar	Eurfryn Davies
Annette Jones (from December 2023)	Carys Thornton	Karen Begley

The directors / trustees are recruited from inhabitants of the Canolfan Beaumaris catchment area and are of various professional and related backgrounds. The Board meets at regular intervals to monitor operations and to consider strategic matters.

The day-to-day running of the Canolfan is in the hands of the Manager, Warren Jones, and accounts are prepared by the Treasurer, Dafydd Jones FCA.

3. Achievements, performance, and plans for the future

At the beginning of the year we were looking for funding to finance our proposed extension to the building. Unfortunately, while some funders were responsive to our applications, SPF funding was rejected. This has left us in the position of having to rethink our plans, which we are currently doing.

Being positive about our future we have employed extra staff and built upon projects that have shown growth, such as Pickleball , Rollerblading, and the very successful Day Camp courses.

We have decided to on some improvements, with new lighting in the Main Hall and upgrading the Gym, including employing a Registered Trainer to assist people with the new equipment.

As normal we are confident that we will grow the business, but maybe taking a while longer than initially planned.

Page 4

## CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

### DIRECTORS' / TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

#### 4. Risk Management

The Trustees have identified the major risks to which the charity is exposed and has established systems to mitigate those risks. Financial risk is managed primarily by the formulation of a business plan incorporating detailed budgets against which performance is regularly monitored.

#### 5. Reserves Policy

At 31 March 2024 the charity's unrestricted funds amounted to £280933. Of this amount, £60679 was invested in fixed assets and £110000 was designated towards major repair and development project expenditure. This leaves free reserves of £110254, and the trustees consider that reserves of at least this amount are required in order to ensure continuation or an orderly reduction of operations given the unpredictability of future funding and costs.

#### 6. Small Company Exemption

In preparing this report the directors have taken advantage of the special exemptions applicable to small companies.

#### 7. Statement of Directors' / Trustees' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

J Alwyn Rowlands

Canolfan Beaumaris

Director

Beaumaris

14 November 2024

Page 5

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried

out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those accounting records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caron Williams

Carreg y Garth Isaf

Rhiwlas

Bangor

14 November 2024

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHSTATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

<u>2023</u>		<u>Note</u>	<u>UNRESTRICTED</u> <u>INCOME</u> <u>FUND</u>	<u>Total</u>
	<u>INCOME</u>			
4557	Donations	2	71455	71455
	Charitable activities			
19997	- Grants	2	10000	10000
188387	- Fees for using Canolfan and Car Park		161908	161908
21251	- Events and other fundraising		17314	17314
650	Bank interest		2208	2208
5522	Other		2621	2621
<u>240364</u>	<u>TOTAL INCOME</u>		<u>265506</u>	<u>265506</u>
	<u>EXPENDITURE</u>			
11279	Events and fundraising		4244	4244
211775	Other charitable activities	3	222217	222217
2100	Other - Governance	3	1700	1700
<u>225154</u>	<u>TOTAL EXPENDITURE</u>		<u>228161</u>	<u>228161</u>
<u>15210</u>	<u>NET INCOME / (EXPENDITURE)</u>		<u>37345</u>	<u>37345</u>
<u>15210</u>	<u>NET MOVEMENT IN FUNDS</u>		<u>37345</u>	<u>37345</u>
<u>228378</u>	<u>Funds brought forward</u>		<u>243588</u>	<u>243588</u>
<u>£ 243588</u>	<u>Total funds brought forward</u>		<u>£ 280933</u>	<u>£ 280933</u>



CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHBALANCE SHEET AS AT 31 MARCH 2024

<u>2023</u>		<u>Note</u>	
	<u>FIXED ASSETS</u>		
66736	Tangible Assets	7	110179
---	Investments	7	1
<u>66736</u>			<u>110180</u>
	<u>CURRENT ASSETS</u>		
9450	Debtors and Prepayments	8	22262
203794	Cash at Bank and in Hand		255839
<u>213244</u>			<u>278101</u>
	<u>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</u>		
32180	Sundry Creditors	9	33048
<u>32180</u>			<u>33048</u>
<u>181064</u>	<u>NET CURRENT ASSETS</u>		<u>245053</u>
247800			355233
	<u>CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR</u>		
4212	Loans	10	---
---	Deferred Grants		74300
<u>£ 243588</u>			<u>£ 280933</u>
	<u>UNRESTRICTED INCOME FUND</u>		
90000	Designated funds	11	110000
153588	General funds	11	170933
<u>£ 243588</u>			<u>£ 280933</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors responsibilities:

- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

J Andrew Reid

Company N° 08330057

Page 8

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

(a) Duration

The financial statements are prepared for the year ended 31 March 2024. The comparative figures are for the year ended 31 March 2022.

(b) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with FRS 102 (section 1A), the Charities SORP (FRS 102), and the Companies Act 2006 and where applicable the Charities Act 2011.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Board for particular purposes. Restricted funds are funds received for specified purposes only.

d) Incoming resources

Donations, income from charitable activities and other generated funds are revenue in nature and are recognised when they become receivable. Grants are treated likewise unless they relate to capital expenditure, in which case they are deferred and recognised as income in line with the depreciation policy outlined in part f.

e) Resources expended

Expenditure is recognised in the financial statements on an accrual basis as a liability is incurred, and includes irrecoverable VAT.

Governance costs comprise professional fees incurred in meeting the statutory requirements of the charity.

f) Fixed assets

The new heating system is depreciated on a straight-line basis over a period of 10 years from 1 April 2016. Depreciation is provided at the rate of 30% (reducing balance) per annum on other equipment in order to write off the cost of each item over its expected useful life. Solar Panels are depreciated on a straight-line basis over a period of 25 years from 1 April 2015. Expenditure on the planning and design of the proposed Extension has been capitalised and will be depreciated upon completion of the project.

g) Pension scheme

Contributions in respect of the charity's defined contribution pension scheme are charged in the year which they are payable to the scheme.

2. Income

	<u>2024</u>	<u>2023</u>
Income includes:	<u>£</u>	<u>£</u>
Grants - Beaumaris Town Council and Other Community Councils	10000	10000
- Other	---	9997
Donations - Friends of Canolfan	7000	---
- Masnach Canolfan Cyf	60843	---
- Others	3612	4557

A capital grant of £49500 was also received from the National Lottery during the year.

3. Resources expended on charitable activities and governance costs

	<u>2024</u>	<u>2023</u>
Expenditure on charitable activities includes -	<u>£</u>	<u>£</u>
Depreciation	13603	14714
Governance costs include –		
Accountancy and Independent Examination	1700	2100

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

4. Staff costs

	<u>2024</u>	<u>2023</u>
Wages and salaries	116691	99975
Pension Costs	4121	3813
	<u>£ 120812</u>	<u>£ 103788</u>

No employee received emoluments of more than £60000.

The average number of full and part-time employees during the year was 14 (2023: 13).

5. Trustee remuneration and related party transactions

No members of the board received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

6. Taxation

As a not-for-profit organisation and a charity, Canolfan Hamdden Beaumaris a'r Cylch is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

7. Fixed Assets

	<u>EXTENSION</u>	<u>EQUIPMENT</u>	<u>SOLAR PANELS</u>	<u>TOTAL</u>
<u>COST</u>				
As at 01.04.23	---	179417	32373	211790
Additions	63419	---	---	63419
Disposals	---	13008	---	13008
As at 31.03.24	<u>63419</u>	<u>166409</u>	<u>32373</u>	<u>262201</u>
<u>DEPRECIATION</u>				
As at 01.04.23	---	134306	10748	145054
Charge for the Period	---	12112	1491	13603
Disposals	---	6635	---	6635
As at 31.03.24	<u>---</u>	<u>139783</u>	<u>12239</u>	<u>152022</u>
<u>NET BOOK VALUE</u>				
As at 31.03.24	£ <u>63419</u>	£ <u>26626</u>	£ <u>20134</u>	£ <u>110179</u>
As at 31.03.23	£ <u>---</u>	£ <u>45111</u>	£ <u>21625</u>	£ <u>66736</u>



CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHNOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)8. Debtors and Prepayments

	<u>2024</u>	<u>2023</u>
Grants receivable	2500	2500
Charges for use of Canolfan	2230	1550
Masnach Canolfan Cyf	12691	---
Sundry Debtors	---	2000
Prepayments	4841	3400
	<u>£ 22262</u>	<u>£ 9450</u>

9. Creditors: Amounts falling due within one year

	<u>2024</u>	<u>2023</u>
Taxation and social security	1000	1000
Other creditors and accruals	32048	31180
	<u>£ 33048</u>	<u>£ 32180</u>

10. Loans

	<u>2024</u>	<u>2023</u>
Bank loans (unsecured)	---	4212
	<u>£ ---</u>	<u>£ 4212</u>

11. Movement in funds

	<u>At 01.04.23</u>	<u>Net incoming resources</u>	<u>Transfers</u>	<u>At 31.03.24</u>
Unrestricted funds:				
General	153588	37345	(20000)	170933
Designated major repair fund	10000	---	---	10000
Designated development project fund	80000	---	20000	100000
	<u>£ 243588</u>	<u>£ 37345</u>	<u>£ ---</u>	<u>£ 280933</u>

12. Limited by guarantee

The company is limited by guarantee.

CANOLFAN HAMDDEN BEAUMARIS A'R CYLCHDETAILED INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 2024

<u>2023</u>		
	<u>Income</u>	
123827	Fees for using Canolfan	159743
20795	Events and New Activities	14022
10000	Grants - Beaumaris Town Council and other Community Councils	10000
8497	- Kickstart	---
1500	- Other	---
210	Membership	---
4557	Donations	64455
---	Friends of Canolfan	7000
456	Fundraising	3292
64560	Car Parking	2165
5312	Feed-In Tariff	2621
650	Interest	2208
---	Sundry	---
<hr/>		<hr/>
240364		265506
	Less: <u>Expenditure</u>	
103788	Staff Costs	120812
10603	Gas	10812
15266	Electricity	14236
1999	Water	1915
3401	Insurance	3423
3215	Telephone and Internet	2587
3207	Office Costs	2811
64	Advertising	1163
1244	Goods for Resale	1995
1821	External Coaches and Instructors	2695
17100	Repairs, Maintenance and Cleaning	21847
2896	Car Parking	---
7656	Library Expenses	312
10035	Events and New Activities	2249
5717	Uniforms and Consumables	1994
669	Waste Collection	710
3491	Health and Safety	5203
5210	Studio and Hire	3916
180	Licences	201
1264	Training	2083
2320	Payroll Admin	1920
2100	Professional Fees	1700
3863	Bank Charges	5005
300	Loan Interest	---
577	Donations	50
2454	Sundries	4919
14714	Depreciation	13603
<hr/>		<hr/>
225154		228161
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